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General Corporation and Investment News

RAILROAD - PUBLIC UTILITY - INDUSTRIAL - INSURANCE - MISCELLANEOUS

ABC Vending Corp. (& Subs.)—Earnings—

Six Months Ended June 30—	1952	1951
Sales	\$19,911,689	\$18,512,604
Profit before income taxes	969,297	947,045
Provision for Federal income taxes	477,487	440,285
Net profit after taxes	\$491,810	\$506,760
Capital shares outstanding	941,740	941,740
Earnings per common share	\$0.52	\$0.54

—V. 175, p. 1757.

ACF-Brill Motors Co.—Earnings—

Six Months Ended June 30—	1952	1951
Net sales	\$10,823,058	\$10,324,279
Net profit after taxes	1,196,175	1,060,095
Capital shares outstanding	962,434	962,434
Earnings per common share	\$1.24	\$1.10

To date, this company has a backlog of orders amounting to \$24,000,000.—V. 176, p. 597.

Admiral Corp. (& Subs.)—Earnings—

Period End. June 30—	1952—3 Mos.—1951	1952—6 Mos.—1951
Net sales	\$39,045,035	\$33,265,807
Net profit after taxes	1,007,849	1,690,077
Capital shares outstanding	1,928,000	1,928,000
Earnings per common share	\$0.52	\$0.88

Announces New 21-Inch Receiver—

A 21-inch television receiver listing at the price of competitive 17-inch sets highlights the 21 models in the 1953 TV line announced by this corporation on Aug. 13.

The compact 21-inch tube model lists at \$199.95, including Federal excise tax, full year warranty on picture tube and standard 90-day parts warranty. It contains deluxe features such as the DX-53 long range chassis, range finder for further increasing reception in outer fringe areas, built-in aerial, removable safety screen and a turret tuner in which snap-in UHF tuning strips are easily inserted for the reception of soon-to-come UHF signals.

W. C. Johnson, Vice-President-Sales, pointed out that only two 17-inch TV models are included in the 1953 line, while 17 receivers have 21-inch tubes, two have giant 27-inch tubes with a 400 square-inch viewing surface.—V. 176, p. 141.

Aero Supply Mfg. Co., Inc.—Earnings—

6 Mos. Ended June 30—	1952	1951
Net sales	\$3,268,249	\$2,401,202
Profit before income taxes	334,271	153,335
Prov. for Fed. & State income taxes	163,234	7,301
Net profit	\$165,037	\$146,024
Capital shares outstanding	424,670	424,670
Earnings per common share	\$0.39	\$0.34

—V. 174, p. 633.

Alleghany Corp.—New Counsel Appointed—

This corporation on Aug. 19 announced the appointment of Charles T. Ireland, Jr., of New York City as Counsel.

Mr. Ireland, 31, has been Secretary of Chesapeake Industries, Inc. the last year. Before that, he was a tax specialist with the law firm of White & Case in New York.—V. 176, p. 141.

Altuda Mines, Inc., Gila Bend, Ariz.—Files—

The corporation on Aug. 13 filed a letter of notification with the SEC covering 25,282 shares of common stock to be offered at par (\$1 per share), without underwriting. The proceeds are to be used for mining development.—V. 172, p. 105.

American Chain & Cable Co., Inc. (& Subs.)—Earnings—

Six Months Ended June 30—	1952	1951
Net sales	\$40,402,239	\$43,627,815
Other income, net	99,157	57,390

Total	\$40,501,396	\$43,685,205
Cost of sales	31,242,009	31,748,125
Selling, administrative and general expenses	3,915,134	3,944,938
*Federal and Canadian taxes on income	3,335,000	5,296,000

Net income	\$2,009,253	\$2,696,142
Cash dividends paid on common stock	1,056,985	1,057,297
Earnings per share of common stock	\$1.90	\$2.55

*The provision for Federal and Canadian taxes on income for the six months ended June 30, 1951 has been adjusted to reflect the retroactive increase in Federal income tax rates made under the Revenue Act of 1951. As a result of this adjustment, net income for the period was decreased by \$373,000, or 35 cents per share, as compared with the amounts published last year.

†Includes provision for excess profits tax amounting to \$415,000 in 1952 and \$1,235,000 (as adjusted) in 1951.

‡During the third quarter of 1951, the company acquired 314 shares of its common stock in the open market. The company may acquire additional shares, if the board of directors deems it advisable.—V. 174, p. 633.

American Hide & Leather Co. (& Subs.)—Earnings—

Year Ended June 30—	1952	1951
Net sales	\$11,012,344	\$17,425,247
Loss before income taxes	3,587,861	†940,875
Prov. for Federal income taxes	Cr444,768	446,000

Net Loss	\$3,143,093	†\$495,875
Preferred dividends paid	109,942	153,015
Common dividends paid	—	292,725
Common shares outstanding	585,450	585,450
*Earnings per common share	Nil	\$0.50

*After preferred dividends. †Profit.—V. 174, p. 633.

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American Business Shares, Inc.—Assets Rise—

As of—	July 30 '52	Nov. 30 '51
Total net assets	\$38,605,301	\$35,411,499
Net asset value per share	\$4.03	\$3.88

—V. 175, p. 2685.

American Investment Co. of Illinois—Earnings—

Six Months Ended June 30—	1952	1951
Profit before income taxes	\$5,519,230	\$4,113,802
Federal income and excess profits taxes	3,123,770	2,060,636
Net profit	\$2,395,460	\$2,053,166
Common shares outstanding	1,996,267	1,954,996
*Earnings per common share	\$1.15	\$1.01

*After preferred dividend requirements. †Includes Domestic Finance Corp. which became a subsidiary of American Investment Co. the latter part of December, 1951. ‡After deducting minority interest in income of \$192,610.—V. 176, p. 229.

American Locomotive Co.—Earnings—

Period End. June 30—	1952—3 Mos.—1951	1952—6 Mos.—1951
Sales	\$100,172,805	\$86,038,987
Profit before income taxes	5,922,326	5,896,186
Prov. for Fed. inc. and excess profits taxes	4,052,000	3,399,000
Net profit	1,870,326	2,497,186
Preferred dividends	350,000	350,000
Common dividends	444,769	444,769
Earnings per com. share	\$0.85	\$1.21

The company's backlog as of June 30 remained at more than \$1 billion. Orders for diesel locomotives, springs, heat exchangers, diesel engines and other regular products amounted to \$91,000,000, continuing at about the same level as at the end of the first quarter of this year. Orders for combat tanks, including a new contract for T-48 "Patton" tanks, for nickel-plated pipe for the Atomic Energy Commission and for other defense products approximated \$950,000,000.—V. 176, p. 49.

American Mercury Insurance Co.—Stock Sold—

The company announced on Aug. 19 that 85,000 shares of its newly authorized \$1 par value common stock had been sold at \$2 per share, increasing its capital to \$250,000 and its surplus to \$230,000.

The company, organized in Washington, D. C. about three years ago, specializes in aviation insurance for members of the Aircraft Owners and Pilots Association and the National Aviation Trades Association.—V. 176, p. 413.

American Metal Co., Ltd. (& Subs.)—Earnings—

Period End. June 30—	1952—3 Mos.—1951	1952—6 Mos.—1951
Profit before inc. taxes	\$3,487,628	\$5,054,678
Prov. for Fed. & state income taxes	1,674,259	2,738,238
Net profit	\$1,813,369	\$2,316,440
Common shares outstdg.	2,699,578	1,285,814
*Earnings per com. share	\$0.64	†\$0.86

*After preferred dividend requirements. †Adjusted to reflect two-for-one split in May, 1952.—V. 175, p. 1121.

American Metallic Chemicals Corp., Portland, Ore.—Registers With SEC—

The corporation on Aug. 20 filed a registration statement with the SEC covering 450,000 shares of common stock, one cent par value, to be offered on a "best efforts" basis by underwriters at \$3 per share, with a 60 cent per share selling commission to the underwriter. "The shares are speculative securities," Dobbs & Co. and M. S. Gerber, Inc., both of New York, are listed as the underwriters.

The company was incorporated in Delaware on July 24, 1951, "for the purpose of manufacture and sale of a number of metallic chemicals having a great variety of uses." The plant now leased by the company is located in Portland, Ore. The management determined "that electrolytic manganese dioxide for use in dry batteries and other chemical uses would be the company's initial product of manufacture." Manufacturing operations for the production of electrolytic manganese dioxide were begun in July, 1952, "and it is contemplated that finished product in commercial quantities will be available for the market during the fourth quarter of 1952." The company plans, upon the completion of its present financing, to lease an additional plant, adjoining its present plant, for the manufacture of sodium perborate tetrahydrate for commercial use in numerous industrial fields. Of the proceeds of the stock sale, \$757,000 is to be used to alter and equip such additional plant, \$75,000 for additional equipment in its present plant; and the balance for working capital.

According to the prospectus, the company shortly after incorporation issued 350,000 shares of common stock for one cent per share to its promoters, including Percy E. Landolt, White Plains, N. Y., Chairman, and James G. McCallum, of Portland, Ore., President. In November and December, 1951, it sold for cash at par \$150,000 of convertible income debentures notes, the purchasers being the six promoters and 17 other persons. These 23 investors also purchased 150,000 common shares at one cent per share. There were 600,000 shares issued and outstanding on June 30, 1952. An additional 50,000 are reserved for issuance upon conversion of the notes and an additional 36,000 for issuance to the licensor under a license agreement relating to the sodium perborate process without additional cash consideration to the company.—V. 175, pp. 45, 138.

American Research & Development Corp.—Affiliate May Offer New Preferred Stock for Old—

This Boston investment company and Snyder Chemical Corp., Bethel, Conn., its affiliate, have applied to the SEC for an exemption order permitting certain intercompany transactions incident to an arrangement for the employment of William L. Abramowitz and his associates to assume management of Snyder. Snyder is said to have been successful in developing resin products of a high degree of technical acceptance; but high costs, material shortages and development expenditures have caused Snyder to be in a continually precarious financial position. Accordingly, it decided to add to its management persons experienced in the production and marketing of resin products; and its directors believe that participation by Abramowitz in the management is necessary and desirable for the success of the business.

Included in the arrangement for the employment of Abramowitz, under which the latter is to receive a block of stock equal to one-third of the then outstanding Snyder common stock for services rendered prior to Oct. 1, 1951, and options to acquire at 1 cent per share sufficient additional shares to bring his aggregate holdings up to 50% of the stock outstanding on Feb. 28, 1951, is a provision for the exchange of a new preferred stock, with sinking fund provisions, for the present preferred stock of Snyder. The repurchase by Snyder of the outstanding preferred held by American Research in connection with its exchange of the new shares is prohibited unless exempted by the Commission.

The Commission has given interested persons until Sept. 8, 1952 to request a hearing upon the application.—V. 173, p. 1473.

American Smelting & Refining Co. (& Subs.)—

6 Months Ended June 30—	1952	1951
Sales and service revenues	\$242,281,489	\$276,366,142
Profit before income taxes	32,746,302	41,566,438
Prov. for U. S. and foreign income & excess taxes	16,015,065	21,234,550
Net profit	\$16,731,237	\$20,331,888
Common shares outstanding	5,260,000	2,630,000
*Earnings per common share	\$2.85	†\$3.53

*After preferred dividend requirements. †Adjusted to present common share basis.—V. 174, pp. 1253 and 1986.

We Want Offerings

Mercantile Trust Company, St. Louis
Arkansas-Missouri Power Preferred
Missouri Utilities Common and Preferred
Missouri Edison Company

EDWARD D. JONES & Co.

Members

New York Stock Exchange
Midwest Stock Exchange
Chicago Board of Trade
New York Curb Exchange (Associate)

300 N. 4th STREET

St. Louis, Mo. (2)

CE 7600

American Stores Co.—July Sales Up—

Period End. July 31—	1952—Month—1951	1952—4 Mos.—1951
Sales	\$50,160,096	\$47,735,237
	\$176,505,099	\$175,302,705

—V. 176, p. 325.

American Telephone & Telegraph Co.—Unsubscribed Debentures Offered—The \$5,571,600 unsubscribed portion of 12-year 3½% convertible debentures, due July 31, 1964, was offered for sale after Aug. 21, 1952, through member firms on one or more of the New York, Boston, Midwest, Philadelphia-Baltimore, San Francisco and Washington Stock Exchanges. The original offering of \$498,656,300 was 98.9% taken up by subscriptions.—V. 176, p. 505.

Americanos Television Adventures Corp., Las Vegas, Nev.—Files With SEC—

The corporation on Aug. 11 filed a letter of notification with the SEC covering 240,000 shares of common stock to be offered at par (\$1 per share), without underwriting. The proceeds are to be used to purchase equipment and for working capital to produce motion pictures for television.

American Zinc, Lead & Smelting Co. (& Subs.)—Earnings

Period End. June 30—	1952—Quarter—1951	1952—12 Mos.—1951
Net sales & other inc.	\$22,319,149	\$20,392,749
Profit before inc. taxes	1,419,358	1,931,796
Prov. for Fed. income & excess profits taxes	837,000	1,120,440
Net profit	\$582,358	\$811,356
Common shs. outstand.	673,504	673,100
Earnings per com. sh.	\$0.74	\$1.08

*After preferred dividend requirements.—V. 174, p. 1986.

Arvin Industries, Inc.—Earnings—

Quarter Ended June 29—	1952	1951
Net profit after taxes	\$778,639	\$889,609
Capital shares outstanding	890,625	890,625
Earnings per share	\$0.87	\$1.00

*After all charges, including an estimated provision of \$858,640 for Federal taxes based on combined normal and surtax rates of 52%.—V. 173, p. 2086.

Associates Investment Co. (& Subs.)—Earnings—

6 Months Ended June 30—	1952	1951
Gross receivables acquired	\$48,236,147	\$46,179,361
Profit before income taxes	11,742,379	11,141,396
Provision for Federal income taxes	6,200,000	5,680,000
Net profit	5,542,379	5,461,396
Common shares outstanding	1,041,824	1,041,824
Earnings per common share	\$5.12	\$5.04

*After preferred dividend requirements.—V. 176, p. 413.

Atlantic Gulf & West Indies SS. Lines (& Subs.)—

Period End. June 30—	1952—3 Mos.—1951	1952—6 Mos.—1951
Operating income	\$4,628,043	\$4,063,449
Profit before inc. taxes	686,266	594,623
Federal income taxes	347,000	305,962
Foreign income taxes	25,070	41,744
Minority interest	10,664	22,846
Net profit	\$303,532	\$224,072

*Provision for dividends on cumulative preferred stock of New York and Cuba Mail Steamship Co. held by public.—V. 175, p. 702.

Atlantic Refining Co. (& Subs.)—Earnings—

6 Months Ended June 30—	1952	1951
Sales and other operating income	\$290,080,857	\$269,822,905
Profit before income taxes	28,872,764	29,409,417
Federal income and excess profits taxes	6,939,000	8,686,100
Net profit	21,933,764	20,723,317
Preferred dividends paid	660,000	660,000
Common dividends paid	8,064,874	7,168,051
Common shares outstanding	8,961,977	3,584,791
Earnings per common share	\$2.37	\$2.24

*After preferred dividend requirements. †Adjusted to reflect the 2½-for-1 stock split of May 7, 1952.—V. 176, p. 142.

Atlas Powder Co.—Files—Stock to Employees—

The company on Aug. 8 filed a letter of notification with the SEC covering 8,500 shares of common stock (par \$20) to be offered for subscription by employees at \$34.20 per share, without underwriting. The proceeds are to be added to working capital.—V. 175, p. 1954.

Atomic Minerals, Inc., Boise, Ida.—Files With SEC—

The corporation on Aug. 11 filed a letter of notification with the SEC covering 600,000 shares of common stock to be offered at par (10 cents per share), without underwriting. The proceeds are to be used for assessment of mining claims and commencement of dredging of gold, monazite, and zircon sands.

Baltimore & Ohio RR.—To Report Profit—

Despite the steel strike, which continued through almost the entire month of July, and caused a sharp curtailment of Baltimore & Ohio traffic, the railroad will show a net income of something more than \$650,000, it was announced by Roy B. White, President, on Aug. 20.

Colonel White also stated that carloads on the Baltimore & Ohio have shown a steady increase since the end of the strike on July 24.—V. 176, p. 506.

Blaw-Knox Co. (& Subs.)—Earnings Higher—

Six Months Ended June 30—	1952	1951
Sales of products and services	\$76,822,951	\$47,071,747
Other income	278,479	235,164

Total revenues	\$77,101,430	\$47,306,911
Costs and expenses, including depreciation	72,293,579	44,107,505
Pennsylvania income taxes (estimated)	148,000	116,000
Federal income and excess profits tax	2,787,000	1,373,000

Net income	\$1,872,951	\$1,510,406
Net income per share	\$1.33	\$1.07

New business continued to be booked at a rate greater than the volume of shipments. During the first six months the backlog of orders increased \$21,000,000 to a total of \$130,000,000 at June 30, 1952.—V. 176, p. 414.

Borg-Warner Corp. (& Subs.)—Earnings—

Six Months Ended June 30—	1952	1951
Net sales	\$185,202,424	\$201,832,434
Profit before income taxes	30,285,020	28,855,866
Provision for Federal and Canadian income and excess profits taxes	19,417,563	17,261,279

Net profit	\$10,867,457	\$11,594,587
Common shares outstanding	2,344,296	2,336,752
Earnings per common share	\$4.52	\$4.84

*After preferred dividend requirements. †Excludes 117,646 treasury shares in 1952 and 125,184 in 1951.

Acquisition—

Acquisition by this corporation of E. C. Atkins & Co. of Indianapolis, Ind., century-old saw manufacturing concern, was disclosed on Aug. 19.

The company will be operated as the corporation's Atkins Division, according to R. C. Ingersoll, President.

The transfer was effected by an exchange of Borg-Warner common shares for the outstanding stock of all of the Atkins stockholders.

A branch factory of the Atkins company in Portland, Ore., is included in the transfer of ownership and also will be operated as a unit of the Atkins Division.—V. 176, p. 326.

Boeing Airplane Co.—Earnings—

Six Months Ended June 30—	1952	1951
Net sales and other income	\$309,761,374	\$168,150,199
Net profit after taxes	5,877,875	3,090,074
Capital shares outstanding	1,623,681	1,082,454
Earnings per common share	\$3.62	\$2.85

Boston Insurance Exchange Building, Inc., Boston, Mass.—To Extend Maturity Date of Bonds—

This corporation on Aug. 20 filed an application with the SEC for qualification of an indenture pursuant to which \$1,244,000 of first mortgage leasehold 5% income bonds, maturing Feb. 1, 1968, are to be issued. The company now has outstanding a like amount 5% income bonds maturing Feb. 1, 1953; and it proposes to request the holders thereof to assent to an extension of the maturity date thereof until Feb. 1, 1968, and to certain other modifications of the bond and mortgage.

Boston & Maine RR.—Orders New Equipment—

An order for three additional stainless steel self-propelled rail diesel cars has been placed by this railroad with the E. G. Budd Manufacturing Co. of Philadelphia, it was announced on Aug. 21. The order consists of two coaches and one coach-baggage combination car duplicating three cars already in service on the Boston & Maine lines.

Delivery is expected in late 1952 or early 1953, a spokesman for the road stated. The schedules and points between which the cars will operate have not yet been determined. The total cost was quoted as approximately \$495,000.—V. 176, p. 414.

Bower Roller Bearing Co.—Earnings—

Six Months Ended June 30—	1952	1951
Profit before income taxes	\$3,661,923	\$4,327,725
Provision for Federal income taxes	2,310,000	2,690,000
Net profit	\$1,351,923	\$1,637,725
Capital shares outstanding	900,000	900,000
Earnings per common share	\$1.50	\$1.82

Brilhart Plastics Corp.—Initial Dividend—

The directors have voted an initial dividend of 12½ cents per common share on the 239,496 shares presently outstanding, payable Sept. 15, 1952 to holders of record Sept. 2, 1952.

According to J. M. F. Conrad, President and General Manager, "It is the intention of the directors to declare dividends semi-annually, the amount to be determined by earnings and the dictates of sound financial management."—V. 174, p. 718.

Burroughs Adding Machine Co.—New Machine—

A new Burroughs multiple-total machine capable of giving totals up to 99 billion and handling four sets of figures simultaneously, is being shown for the first time at the Canadian National Exhibition, which opened Aug. 22 in Toronto, John S. Coleman, President, has disclosed.—V. 175, p. 2278.

Butler Brothers (& Subs.)—Earnings—

Period End. June 30—	1952—3 Mos.—1951	1952—6 Mos.—1951
Net sales	\$24,596,150	\$23,597,142
Operating profit	\$107,455	\$459,876
Prov. for Fed. inc. taxes	\$760,000	\$251,000
Net profit	\$47,455	\$208,876
Preferred dividends	97,875	97,875
Common dividends	171,721	171,721
Earnings per com. share	Nil	\$0.10

*Loss.—V. 176, p. 598.

California Electric Power Co.—Offering Oct. 8—

This company has filed an application with the Federal Power Commission for authorization to issue 350,000 shares of \$1 par value common stock, it was announced on Aug. 11.

The company requested exemption from the FCC's competitive bidding requirements, and said that it has been negotiating with several investment banking firms for the underwriting of the proposed issue. The application says that the purpose of the issue is to provide funds for the retirement of securities or for the discharge of obligations, or both. Date of issue of the stock would be approximately Oct. 8, 1952, the company stated.—V. 176, p. 506.

Canada Dry Ginger Ale, Inc.—Earnings—

Nine Months Ended June 30—	1952	1951
Net sales	\$47,739,935	\$44,316,705
Profit before U. S. and foreign taxes on income	3,946,314	4,535,502
Provision for Federal taxes on income	1,877,263	1,983,758
Provision for foreign taxes on income	116,006	131,605
Provision for Federal excess profits tax	378,373	\$724,874

Net income	\$1,574,672	\$1,695,265
Earnings per common share	\$0.74	\$0.81

*Includes \$152,600 applicable to period from July 1 to Sept. 30, 1950.

†After preferred stock dividend requirements.
The corporation on Aug. 18 announced that its earnings for the third fiscal quarter, April to June inclusive, reversed the decline which has occurred in the four previous quarters, and showed earnings of 41 cents per share after taxes and preferred stock dividends, compared with 33 cents in the comparable quarter of the previous year. Earnings before taxes showed the same 21% increase in the three-month period, reversing the declines shown in this category in the three preceding quarters.

R. W. Moore, President, attributed the upswing to a combination of factors. Among these are increased sales of carbonated beverages resulting from extraordinary advertising and promotional activities in the first two quarters; increased sales in Canada following a reduction in the Canadian beverage tax; early advent of hot weather; a rise in sales of beverage syrups to licensed bottlers; and increased sales of Quinae quinine water, the gin and tonic mixer.—V. 175, p. 2686.

Carolina Telephone & Telegraph Co.—Debentures

Placed Privately—The company has placed privately, through Kidder, Peabody & Co., an issue of \$7,000,000 30-year 3½% debentures due Aug. 1, 1982.

The Bankers Trust Co., New York, has been appointed trustee, paying agent and registrar for \$7,000,000 principal amount of 30-year 3½% debentures due Aug. 1, 1982.—V. 174, p. 2086.

Carrier Corp., Syracuse, N. Y.—Registers With SEC—

The corporation on Aug. 15 filed a registration statement with the SEC covering 78,734 shares of cumulative preferred stock (\$50 par—convertible) to be offered for subscription by holders of common stock at the rate of one preferred share for each 11 shares held of record on Sept. 3, 1952. The offering is to be underwritten by Harriman, Ripley & Co., Inc., and Hemphill, Noyes, Graham, Parsons & Co. The conversion rate, subscription price and underwriting terms are to be supplied by amendment.

The company's business includes the manufacture and sale of a broad line of air conditioning, refrigeration and industrial heating equipment. Net proceeds of the preferred stock offering will be added to the cash funds of the company to be used for general corporate purposes. The company presently anticipates the expenditures of ap-

proximately \$5,000,000 for additional facilities during the next four years.—V. 175, p. 702.

Caterpillar Tractor Co.—Expansion—

This manufacturer of diesel tractors, marine engines and road machinery is having the Luria Engineering Co. erect two new steel buildings at Joliet, Ill., according to an announcement made on Aug. 15.

The structures will add 32,000 square feet to Caterpillar's plant facilities. One of the buildings, measuring 160 x 160 feet, will be used for jigs and fixtures, while the other, measuring 80 x 80 feet, will be for reclamation purposes.

The scheduled completion date is about Sept. 1, 1952.—V. 176, pp. 326, 142.

Central Illinois Public Service Co.—Registers With Securities and Exchange Commission—

The company on Aug. 18 filed a registration statement with the SEC covering 50,000 shares of cumulative preferred stock, \$100 par, and \$5,000,000 of first mortgage bonds, series E, due Sept. 1, 1982, to be offered for public sale at competitive bidding.

Net proceeds of the sale of the securities will be used to finance, in part the company's construction expenditures through 1953. The company estimates that its construction expenditures for the period July 1, 1952-Dec. 31, 1953 will be about \$30,000,000. To finance this program, the company expects to sell an additional \$10,000,000 of securities in 1953.—V. 176, p. 506.

Century Food Products Co. (Ohio)—Debentures Offered—

H. M. Byllesby & Co. (Inc.) on Aug. 14 publicly offered \$300,000 of 5¼% convertible sinking fund debentures (subordinated), dated July 1, 1952, and due July 1, 1964, at 98%, plus accrued interest.

The debentures will be redeemable, all or in part, on 30 days' notice, at 104% plus accrued int. prior to July 1, 1953, with successive reductions in the redemption price thereafter. They are entitled to the benefits of a sinking fund, cumulative, equal to greater of \$25,000 or 10% of consolidated net income (after taxes) for each fiscal year commencing with year ending May 31, 1953.

The debentures are convertible into common stock on the basis of an initial conversion price of \$7 for each share of common share.

PROCEEDS—The net proceeds to be received by the company from the sale of the debentures above offered will be applied to reduction of existing bank loans.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
5¼% convertible sinking fund debentures, due July 1, 1964	\$300,000	\$300,000
5% cumulative sinking fund preferred shares, \$50 par value	*50,000 shs.	10,023 shs.
Common shares (\$2.50 par value)	\$500,000 shs.	260,893 shs.

*Includes 13,116 shares reserved for sale in units with common shares. Includes 42,857-1/7 shares reserved for issuance upon conversion of debentures above offered, and 12,875 shares reserved for sale under the Employees Stock Purchase Plan and 26,232 shares reserved for sale in units with preferred shares.

BUSINESS—The present business was originally incorporated in Ohio on June 13, 1940 as Century Super Markets, Inc. This corporation was dissolved as of Dec. 31, 1943 and a partnership formed on Jan. 1, 1944 known as Century Food Markets Co. which carried on operations to June 15, 1946. Under date of June 10, 1946, the present company was incorporated in Ohio and, on June 16, 1946, succeeded the partnership.

The principal business of the company is the operation of super markets of the self-serve type. It is engaged in the retail sale of groceries, meats, meat products, produce, vegetables, fruits, dairy products, sea foods, tobacco, household supplies and related items.

Century Produce Co., a wholly owned subsidiary, is the principal supplier of fruits, produce and vegetables.

The markets in Ellwood City, Pa., the Boardman Shopping Plaza, Boardman, Ohio, the Midlothian Shopping Center, Struthers, Ohio, the Westgate Shopping Center, Akron, Ohio, and the Berea Shopping Center, Berea, Ohio, are owned by wholly owned subsidiaries of the company. It is proposed that any future markets opened outside the municipal limits of Youngstown, Ohio, will each be owned by a wholly owned subsidiary.

The company has 10 markets in Youngstown, Ohio; two in Warren, Ohio; two in Boardman, Ohio; and one each in Struthers, Ohio; Ellwood City, Pa.; Berea, Ohio, and Akron, Ohio. The executive offices of the company are located at 280 No. Meridian Road, Youngstown, Ohio.

FILES—The company on Aug. 7 filed a letter of notification with the SEC covering the abovementioned \$300,000 of 5¼% convertible sinking fund debentures.

Cerro de Pasco Corp.—To Diversify Activities—

The stockholders on Aug. 19 voted to adopt a resolution authorizing an amendment of the certificate of incorporation so as to extend the purposes and powers of the corporation. The resolution was adopted at the meeting by an affirmative vote of 982,800 shares, representing 99.4% of those voted.

The amendment of the certificate of incorporation will, among other things, empower the corporation to diversify its activities by engaging in the oil or gas business, either directly or through one or more subsidiaries. As yet the directors have no specific plans for such diversification.

The directors believe it to be desirable to have the corporation in a position to engage in the oil business or natural gas business, either directly or through one or more subsidiaries organized for that purpose.—V. 176, p. 598.

Certain-teed Products Corp. (& Subs.)—Earnings—

Six Months Ended June 30—	1952	1951
Net sales	\$27,098,149	\$33,140,798
Profit on contract processing	217,554	195,890

Total income	\$27,315,703	\$33,336,688
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Cost of goods sold, selling, administrative and general expenses, depreciation and depletion	23,929,601	27,291,620
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Balance	\$3,386,102	\$6,045,068
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Other income (net)	9,408	\$12,640
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Total	\$3,395,510	\$6,032,428
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Provision for U. S. and Canadian income taxes	1,769,285	3,477,997
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Net income	\$1,626,225	\$2,554,431
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Earns. per com. sh.—six mos. ended June 30—	\$1.00	\$1.57
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Earns. per com. sh.—three mos. ended June 30—	\$0.63	\$0.82
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—V. 175, p. 1019.

Chaney Manufacturing Co., Inc., Springfield, O.—Files

With Securities and Exchange Commission—The corporation on Aug. 13 filed a letter of notification with the SEC covering 15,000 shares of common stock (par \$1) to be offered at \$10 per share. The Ohio Company, Cleveland, Ohio, will underwrite 5,000 of said shares. The proceeds are to be used to acquire all the outstanding stock of the predecessor company.

Chicago, Milwaukee, St. Paul & Pacific RR.—Equip-

ment Trust Certificates Offered—Halsey, Stuart & Co., Inc. and associates on Aug. 15 offered, subject to the approval of the Interstate Commerce Commission, \$3,990,000 of 3½% equipment trust certificates, series QQ, maturing semi-annually March 1, 1953 to Sept. 1, 1967, inclusive. Issued under the Philadelphia Plan, the certificates are priced to yield from 2.15% to 3.30% according to maturity.

The certificates will be secured by new standard-gauge equipment estimated to cost not less than \$5,320,000.

Others associated in the underwriting include: R. W. Pressprich &

Co.; Freeman & Co.; The Illinois Co.; Wm. E. Pollock & Co., Inc.; McCormick & Co., and McMaster Hutchinson & Co. See also V. 176, p. 598.

Chrysler Corp.—Earnings Higher Since 1949—

(Including Wholly-owned United States Subsidiaries)

6 Mos. End.	1952	1951	1950	1949
June 30—				
Net sales	\$1,256,054,918	\$1,390,261,460	\$675,385,143	\$950,927,855
Divs. rec'd fr. for'n subs.	2,033,057	—	2,714,932	13,080,524
Int. & miscel. income	1,636,190	2,406,144	1,490,470	996,448
Total	\$1,259,724,165	\$1,392,667,604	\$679,590,545	\$965,004,827
Cost of prods. sold	1,056,522,760	1,268,769,244	574,011,738	835,183,103
Admin., eng., sell., adver., serv. & gen. expenses	56,461,919	56,534,150	41,650,688	48,073,882
Fed. inc. tax (est.)	80,225,000	32,925,000	24,385,000	28,525,000
Fed. excess prof. tax (est.)	22,825,000	Cr1,325,000	—	—
Net earn.	\$43,689,486	\$35,764,210	\$39,543,119	\$53,222,843
Earns. per sh.	\$5.02	\$4.11	\$4.54	\$6.12

NOTES—Cash and securities at June 30, 1952 were \$197,452,465, exclusive of government obligations held for payment of income taxes. Inventories amounted to \$183,063,989 and net current assets were \$248,610,268.

The corporation's program of plant improvement went forward with \$26,217,096 spent for additions of land, buildings, machinery and equipment during the first six months of the year. Depreciation on buildings and equipment charged to cost of products sold and expense amounted to \$15,986,431.

The defense output from Chrysler Corporation plants continues to rise at this time, as additional projects reach delivery stages. Added defense commitments this year have brought the present total to more than \$2,000,000,000, of which approximately 85% is for military products, and the remainder for the required buildings, machinery and equipment.

The corporation has contracted to take over again the manufacturing program at the Detroit Tank Arsenal, the plant which Chrysler built for Ordnance before World War II and in which it had produced 22,235 wartime tanks. Transfer of the manufacturing sections of the plant took place July 20, 1952.—V. 176, p. 507.

Church of St. Charles Borromeo of Minneapolis, Minn.—Bond Offering—

The recent offering (in July) of 3¼% to 3½% first refunding mortgage serial bonds, series A, dated July 1, 1952 and due semi-annually July 1, 1953 to July 1, 1967, inclusive, was in the amount of \$350,000 (not \$350,000,000 as previously reported). They were priced at par and accrued interest.—V. 176, p. 423.

Cincinnati Enquirer — Stock Being Offered — Westheimer & Co. Is Dealer-Manager—

The sale of 400,000 shares of common stock at \$10 per share has begun by 800 reporters, printers, pressmen, steno-typists, circulation and advertising salesmen, clerks and accountants on the newspaper's staff, who have joined forces with the brokerage fraternity.

"Every employee of the 'Enquirer' will own stock in the company when the financing is completed," explained Roger H. Ferger, President and publisher of the newly-formed Enquirer Corp. "The remainder of the stock will be sold to outsiders."

It is estimated that to date slightly over 150,000 shares have been either sold or pledged for purchase by investors, a majority of whom are employees. Other stock buyers are described as readers of the paper and "friendly interests."

The employees are being given professional assistance in the sale of the stock by nearly every brokerage house in Cincinnati, Ohio, by Westheimer & Co. as dealer-manager.

The corporation wants as many stockholders as possible, declares Mr. Ferger. But employees will retain working control of the enterprise even though they may not own an absolute majority of the stock. This "practical working control" will be exercised through a voting trust into which will be placed shares purchased by employees. These shares are to be voted as a unit. Exactly how much stock will be so deposited has not been determined.

Another feature that will add to the effectiveness of employee control: No stockholder, group or organization can own over 100,000 original value of the stock. Stock in the voting trust might run to 13 times that amount under present deposit plans, it was explained. The underwriting of the debentures is to be done through Halsey, Stuart & Co. Inc., Chicago investment banking firm. But the agreement with Halsey Stuart & Co. Inc. provides that a minimum of 250,000 shares must be sold before the debentures are launched. The maximum goal of the stock sale is 400,000 shares. Proceeds from the debentures and stock not required for repayment to Portsmouth Steel Corp. of \$7,600,000 will be used for working capital and other corporate purposes.

For the time being, the "Enquirer" shares are being sold only in Ohio, as they have qualified before the Securities Commission of that State. Application was made on Aug. 19 to qualify the shares for sale in Kentucky, according to Westheimer & Co. Whether the shares will eventually be sold outside of these two states will depend entirely on how the issue is received locally, it was explained.

Because of the limitation on the selling area, Ohio security dealers who are members of the NASD and who also may be considered to be underwriters will receive a commission of 60 cents per share on orders for common stock procured by them. The same privilege will be extended to Kentucky dealers if the shares qualify in that State. (Wall Street "Journal.")—V. 176, p. 423.

Cincinnati Gas & Electric Co.—Bonds Placed Privately—The company as of July 1 placed privately \$10,000,000 of first mortgage bonds, 3¼% series due 1982. This is in addition to the \$10,000,000 of bonds of the same issue sold privately as of Jan. 1, 1952.—V. 175, p. 139.

Citizens Utilities Co.—Bonds Placed Privately—Richard L. Rosenthal, President, on Aug. 11 stated that through the company's investment bankers it has arranged for the sale to one of the large insurance companies of \$1,000,000 30-year first mortgage bonds, carrying a 3½% interest rate, and \$1,350,000 25-year 4½% debentures. The company anticipates completing the sale by Oct. 31.

Mr. Rosenthal added that the company is in the process of making requisite applications to the various Commissions for approval of this financing.

The sale of these securities will permanently fund an appropriate portion of the company's recent construction expenditures. The proceeds will enable the company to pay off bank loans incurred temporarily to assist in the financing of this construction.

To Retire Income Notes—

Richard L. Rosenthal, President, on Aug. 11 told stockholders the company will achieve a long desired aim in the first quarter of next year by being able to pay dividends quarterly instead of semi-annually. This will be made possible by the elimination of an income note issue, which totaled \$1,937,000 in 1935 when Citizens was formed. Under the

note indenture, Citizens could pay dividends only in February and August.

The company on July 11 instructed the trustee for the issue to call \$427,000 of these notes for payment Aug. 15 leaving a balance of \$184,000. Citizens, after arranging its multi-million, long-term financing, borrowed \$185,000 from its banks and the remaining income notes will be called for payment on Sept. 11. By completely eliminating the issue, the company is freed from any dividend limitations and Mr. Rosenthal said he would recommend to directors that quarterly dividend payments be started with the first quarter of 1953.—V. 176, p. 230.

Cleveland Electric Illuminating Co. (& Subs.)—Earnings

Period End. June 30—	1952—3 Mos.—1951	1952—12 Mos.—1951
Total revenues	\$20,790,205	\$19,187,586
Expenses and taxes	17,037,829	15,951,321
Gross income	\$3,752,376	\$3,236,265
Int., etc., deductions	791,460	567,624
Net income	\$2,960,916	\$2,668,641
Earns. per com. share	\$0.96	\$0.85

—V. 175, p. 1758.

Clopay Corp. (& Subs.)—Earnings—

Six Months Ended June 30—	1952	1951	1950
Profit before income taxes	\$82,281	\$527,114	\$44,649
Provision for Federal income taxes	38,406	242,661	14,877
Net profit	\$43,875	\$284,453	\$29,772
Common shares outstanding	700,000	700,000	700,000
Earnings per common share	\$0.05	\$0.38	\$0.02

*After class A dividend requirements.—V. 174, p. 635.

Clyde Porcelain Steel Corp.—To Redeem Bonds—

See Whirlpool Corp. below.—V. 175, p. 1330.

Colonial Stores, Inc.—Earnings—

26 Weeks Ended June 28—	June 28, '52	June 30, '51
Net sales	\$103,811,108	\$99,796,119
Profit before income taxes and special credit	2,675,443	2,563,549
Federal income taxes	1,465,000	*1,345,000
State income taxes	104,000	102,000
Special credit (refund)	—	Cr278,074
Net profit	\$1,106,443	\$1,394,623
Earnings per common share	\$1.50	\$1.52

*Adjusted to reflect rate increase by 1951 Revenue Acts, enacted October, 1951.—V. 176, p. 598.

Colorado & Wyoming Ry.—Earnings—

June—	1952	1951	1950	1949
Gross from railway	\$112,923	\$282,798	\$198,936	\$182,414
Net from railway	62,520	*17,918	77,785	44,722
Net ry. oper. income	25,093	*4,211	32,549	14,779
From Jan. 1—				
Gross from railway	1,417,780	1,630,330	1,071,837	1,333,661
Net from railway	443,788	250,119	368,931	516,345
Net ry. oper. income	174,580	135,478	151,981	247,922

—V. 176, p. 598.

Columbus & Southern Ohio Electric Co. (& Subs.)—

Period End. June 30—	1952—3 Mos.—1951	1952—12 Mos.—1951
Operating revenues	\$7,878,646	\$7,308,075
Operating exps. & taxes	6,407,592	6,088,661
Gross income	\$1,471,054	\$1,219,414
Interest, etc., deducts.	9,399	1,926
Net income	\$1,480,453	\$1,217,488
Preferred dividends	\$1,020,899	\$823,753
Earnings available for common shares	\$910,827	\$713,681
Earns. per com. share	\$0.54	\$0.42

*Based on 1,701,360 shares outstanding. †Restated to include applicable portion of electric earnings previously excluded pending settlement of electric rate matters.—V. 176, p. 599.

Commercial Credit Co. (& Subs.)—Earnings, etc.—

Period End. June 30—	1952—6 Mos.—1951	1952—12 Mos.—1951
Gross receiv. acquired	\$1,417,017,417	\$1,446,070,888
*Gross insur. premiums	25,243,016	18,261,655
Net sales—Mfg. cos.	50,174,850	49,411,331
Gross oper. income	62,223,482	57,409,901
U. S. & Can. inc. & exc. prof. taxes	11,588,431	12,776,370
†Net inc.	9,513,133	10,624,973
Cash divs. paid	5,470,868	5,469,186
Net inc. per share	\$4.17	\$4.66
†No. of shs. outstdg.	2,280,363	2,278,973

OTHER SALIENT FACTS
Reserves for:
Unearned income on receivables—\$30,529,513
Losses on accounts and notes receivable—12,767,674
Unearned premiums—insurance companies—34,709,348

Total	June 30, '52	June 30, '51
Subordinated unsecured notes:		
Notes, 3% due 1957—no sinking fund	\$25,000,000	\$25,000,000
Notes, 3.95% due 1964—no sinking fund	25,000,000	25,000,000
Capital surplus	38,106,109	38,042,920
Earned surplus	68,506,549	68,506,426
Capital stock and surplus	129,416,288	121,395,076
Book value per share—after all reserves	\$56.75	\$53.26
Number of common stockholders	28,544	27,562

*Prior to reinsurance. †Credited to surplus. ‡End of period.
On June 27, 1952 at a special stockholders meeting, an amendment was adopted increasing the number of shares of common capital stock from 3,000,000 to 6,000,000 and in pursuance of the action of the board of directors stock distribution to each shareholder of record at the close of business on July 1, 1952 of one share of \$10 par value stock for each share outstanding on such date has been consummated, and such shares have been listed on the New York Stock Exchange.—V. 176, p. 52.

Connecticut River Power Co.—Earnings—

6 Months Ended June 30—	1952	1951
Gross earnings	\$1,941,479	\$1,957,886
Operating expenses and taxes	1,219,717	1,198,675
Net operating income	\$721,762	\$759,211
Interest and other charges	390,096	406,704
Balance before dividends	\$331,666	\$352,507
Preferred dividends	4,703	36,000
Balance for common dividends and surplus	\$326,963	\$316,507

—V. 175, p. 1330.

Connecticut Railway & Lighting Co.—Earnings—

Period End. June 30—	1952—6 Mos.—1951	1952—12 Mos.—1951
Operating revenue	\$2,598,578	\$2,721,434
Oper. exp. & maint.	2,305,876	2,175,984
Prov. for deprec.	103,295	101,459
Provision for taxes:		
Fed. income taxes	Cr141	103,354
Other Fed. taxes	61,997	47,402
State & local taxes	180,205	187,400
Net oper. revenues	*\$52,655	\$105,835
Other income (net)	175,625	178,287
Gross income	\$122,970	\$284,122
Income deductions	15,985	7,870
Net inc. before profit on sale of secur.	\$106,985	\$276,252
†Net profit on sale of securities	787	30,040
Net income	\$107,772	\$306,292

*Net operating loss. †A non-recurring item.—V. 174, p. 451.

Consolidated Cigar Corp.—To Amend Indenture—

The corporation filed with the SEC on Aug. 15, 1952, an application under the Trust Indenture Act of 1933 for the qualification of an indenture pursuant to which it proposes to issue \$4,000,000 of 20-year debentures, due Oct. 1, 1965.

According to the application, there are presently outstanding \$4,000,000 of 20-year 3¼% debentures under an indenture dated Oct. 1, 1945. Such original indenture is being modified and amended by a first supplemental indenture between the applicant and the indenture trustee, Manufacturers Trust Co.; and the indenture securities will be outstanding pursuant to the original indenture, as modified and amended by the first supplemental indenture. Consent to the modification and amendment of the original indenture is being solicited from a limited number of holders of the debentures (not more than 18).—V. 174, p. 103.

Consolidated Drug Co., Inc., Washington, D. C.—Files

The corporation on Aug. 6 filed a letter of notification with the SEC covering 2,000 shares of capital stock to be offered at par (\$10 per share), without underwriting. The proceeds are to be used for manufacturing equipment.—V. 175, p. 2693.

Coronet Phosphate Co.—Offer Made for Stock—

See Smith-Douglass Co., Inc., below.—V. 158, p. 1241.

Creameries of America, Inc. (& Subs.)—Earnings—

Period Ended June 30—	1952—Quarter	1951	1952—6 Mos.—1951
Net sales	\$12,389,901	\$11,114,018	\$23,259,480
Profit before inc. taxes	546,183	523,241	836,780
Prov. for income taxes	296,472	265,574	452,864
Minority interest	179	183	295
Net profit	\$249,532	\$257,484	\$383,621
Capital shares outstdg.	650,000	650,000	650,000
Earnings per com. share	\$0.38	\$0.40	\$0.59

—V. 175, p. 2176.

Crosson Radio Music Co., Inc., Los Angeles, Calif.—Files With SEC—

The corporation on Aug. 6 filed a letter of notification with the SEC covering 90,000 shares of class A common stock to be offered at par (\$3 per share), without underwriting. Of the 90,000 shares, 8,000 will be offered for subscription by employees. The proceeds are to be used to open additional stores and for reserve for financing of conditional sales contracts.

Curtice Appliance Co., Inc., Denver, Colo.—Files—

The company on Aug. 13 filed a letter of notification with the SEC covering 50,000 shares of common stock (no par) to be first offered for subscription by present stockholders at \$1 per share, without underwriting. The proceeds will be used to finance inventories of control valves for garden hose and of sprinklers.

Day Mines, Inc.—Quarterly Earnings Higher—

Period End. June 30—	1952—3 Mos.—1951	1952—6 Mos.—1951
Net operating profit	\$162,879	\$200,616
Deprec. & amortization	72,400	76,634
*Net profit	\$90,479	\$123,982
Dry tons milled	53,481	65,071
*Before depletion and income taxes.—V. 175, p. 2279.		

Decca Records, Inc.—Stock Subscriptions—Of the 258,883 shares of common stock recently offered for subscription by common stockholders at \$7.62½ per share on a one-for-three basis, 243,461 shares were subscribed for, up to and including Aug. 8, on which date rights expired. The 15,422 unsubscribed shares were taken up by Reynolds & Co. and Laurence M. Marks & Co., and associates and reoffered on Aug. 11 at \$8.62½ per share. See also V. 176, p. 424.

Delta Air Lines, Inc.—Arranges Bank Credit—

Headed by the Citizens & Southern National Bank of Georgia, negotiations for credit of \$20,000,000 to this corporation were completed the week before last. A total of 25 banks in 12 States agreeing to take part in the loan oversubscribed the desired amount by 20%. Announcement of the new financing, believed to be the largest single credit deal ever handled by Southeastern banking, was made jointly by L. L. Gellerstedt, Executive Vice-President, The Citizens & Southern National Bank in Atlanta, and Jack Glenn, Assistant President of the bank. Mr. Gellerstedt and Mr. Glenn handled the loan negotiations. In addition to the Citizens & Southern, Atlanta banks participating are the Fulton National Bank, First National Bank & Trust Co. of Georgia.

Each of these banks agreed to take part up to their full legal lending capacity, for a total of \$4,500,000.

The credit, deferred over a two-year period, will be used by Delta for the purchase of new equipment and other expansions and improvements.

Besides this new financing, Delta has just marketed a new issue of 100,000 shares of common stock. Courts & Co. of Atlanta, headed an underwriting group of 45 firms which marketed this stock in a single day. The stock issue went for approximately \$2,500,000.

Currently underway in Washington before a Civil Aeronautics Board is a hearing on the proposed merger of Delta Airlines and Chicago and Southern Airlines of Memphis.

If the merger goes through as is anticipated, part of the new Delta financing would go toward additional equipment that has been ordered by the C. & S. line.

Included in the new equipment for which Delta has placed orders are 10 new Convair, twin-engine airliners, which carry 40 passengers, and four new DC 7 ships which carry 59 passengers. Chicago and Southern also has 10 Convairs on order.

The following are the banks participating in the Delta credit: Wachovia Bank & Trust Co.; Union Planters National Bank; The Central Trust Co.; The First National Bank of Memphis; The Florida National Bank of Jacksonville; The National Bank of Commerce of Houston; The Fort Worth National Bank; Mercantile Trust Co.; Birmingham Trust National Bank; Manufacturers Trust Co.; Mercantile National Bank at Dallas; The National City Bank of New York; The

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NOTE: On account of the fluctuations in the rate of exchange, remittance for foreign subscriptions and advertisements must be made in New York funds.

First National Bank of Shreveport; J. P. Morgan & Co.; The Hibernia National Bank in New Orleans; Continental Illinois National Bank & Trust Co.; Commercial National Bank in Shreveport; The Philadelphia National Bank; Hamilton National Bank; Commerce Trust Co., and American National Bank & Trust Co. See also V. 176, p. 539.

Detroit Edison Co. (& Subs.)—Earnings—

12 Months Ended July 31—	1952	1951
Gross revenues from utility operations	166,762,964	160,618,346
Utility expenses and taxes	143,217,159	136,324,836
Income from utility operations	23,545,825	23,793,510
Other income	581,431	324,171
Gross corporate income	24,127,276	24,117,681
Interest, etc., deductions	8,498,673	8,507,280
Net income	15,628,603	15,610,401
Cash dividends paid or declared	12,502,183	9,689,093
Balance retained in the business for working capital and construction	3,126,420	5,921,308
Net income per share of capital stock:		
Based on shares outstanding at end of period	\$1.60	\$1.74
Based on avge. shares outstdg. during period	\$1.67	\$1.91

—V. 176, p. 327.

Di Giorgio Fruit Co.—Filing With SEC—

A letter of notification was filed with the SEC on Aug. 7 covering not in excess of \$100,000 market value of class B common stock (par \$5) to be offered at the market (around \$19 to \$19.87½ per share) through Holt & Collins, who will act as broker. The proceeds are to go to the Estate of Joseph Di Giorgio.

Dixie Fire & Casualty Co., Greer, S. C.—Rights—

The company is offering 5,000 shares of common stock (par \$10) at \$20 per share, of which \$10 of each share will be assigned to capital of the company and the remaining \$10 assigned to surplus for the purpose of expanding the premium writings of the company. There will be no underwriting commissions, discounts, or expenses in connection with the sale of this stock issue.

The directors on Aug. 1, 1952, authorized this offering to the stockholders on the basis of one share of the above issue for each nine shares held of record at the close of business Aug. 1, 1952. The subscription rights of stockholders will expire at 5 p.m. (EST), Sept. 1, 1952. No fractional shares will be sold.—V. 176, p. 599.

Douglas Oil Co. of California—Earnings—

Three Months Ended June 30—	1952	1951
Sales	\$5,285,469	\$4,140,036
Net profit after taxes	222,954	168,500
Common shares outstanding	966,115	966,115
Earnings per common share	\$0.22	\$0.17

—V. 176, p. 508.

(Allen B.) Du Mont Laboratories, Inc.—To Build New Shipping Center—

The corporation on Aug. 15 announced the start of construction of a new shipping center in the Allwood section of Clifton, N. J. The new structure is adjacent to the company's cathode-ray tube plant and main offices at 750 Bloomfield Avenue, Clifton. This plant manufactures television picture tubes and cathode-ray tubes for industrial and defense use.

The new shipping center will have a floor space of 115,000 square feet. The new building will be used as a receiving facility and as a warehouse for finished products of the company's plant and operating divisions which are located in Passaic, Clifton, Allwood, and East Paterson, N. J. Shipment of the finished products of all company divisions will be made from the new shipping center, which is connected by a spur to the Newark branch of the Erie RR.

It is anticipated that the new building will be completed by mid-December of this year, according to company spokesmen.—V. 176, p. 328.

(E. I.) du Pont de Nemours & Co. — To Build New Laboratory—

The company has filed an application with the SEC for an exemption order permitting it to acquire certain real estate from Henry B. du Pont. The latter is a director and minority stockholder of the applicant and of Christiana Securities Co., and Delaware Realty & Investment Co., affiliates of applicant; and he also is President of Realty and Vice-President of Christiana and applicant.

The property in question consists of a tract of land now owned by the vendor of approximately 160 acres in size which is located in the vicinity of Wilmington, Del. The purchase price is to be \$2,000 per acre, or a total of \$320,000. Applicant wishes to acquire the land for a site on which to construct laboratory facilities and for other company purposes.

The SEC has given interested persons until Sept. 2, 1952, to request a hearing upon the application.—V. 174, p. 1596.

Duquesne Light Co.—Registers With SEC—

The company on Aug. 19 filed a registration statement with the SEC of the bonds and preferred stock the subject of its proposed financing. As previously reported (see "Chronicle" of Aug. 18) the company proposes to issue and sell at competitive bidding \$14,000,000 of first mortgage bonds, due Sept. 1, 1982, and 140,000 shares of preferred stock, \$50 par. Net proceeds will be applied to pay short-term bank loans of the company aggregating \$15,810,000 incurred for construction purposes and, together with other funds of the company, to finance in part the company's 1952-54 construction program, estimated at \$113,420,000.—V. 176, p. 599.

Eastern Utilities Associates—Inter-Co. Transactions—

This company and its three direct public-utility subsidiaries have applied to the SEC for an order authorizing certain inter-company transactions, as follows:

(a) Sale by Blackstone Valley Gas & Electric Co. of 3,066 shares of the common stock of Montauk Electric Co., the EUA system's generating company.

(b) Purchase of 1,544 of such shares by Fall River Electric Light Co. and 1,522 by Brockton Edison Co.

The Montauk stock is now owned by Blackstone, Fall River and Brockton in the amounts of 43.63%, 32.95% and 23.42%, respectively. The selling price is \$103.72815 per share or a total cash consideration of \$318,030.51.

The SEC has given interested persons until Sept. 8, 1952 to request a hearing upon the application.—V. 176, p. 239.

Electric Storage Battery Co.—Earnings Off—

Six Months Ended June 30—	1952	1951
Net sales	\$50,040,530	\$57,843,477
Income before taxes	2,046,574	5,809,261
Taxes on income	1,126,250	3,222,400
Net income	\$920,324	\$2,586,861
Net income per share	\$1.01	\$2.85

—V. 175, p. 2486.

(The) Equity Corp.—Asset Value Lower—

As of June 30—	1952	1951
Net assets value per preferred share	\$184.65	\$188.25
Net asset value per class A and common share	\$3.09	\$3.16

—V. 174, p. 718.

(The) Fair, Chicago, Ill.—Private Financing—

The stockholders on Aug. 4 approved a proposal to mortgage and pledge all of the company's real property and leaseholds by an indenture of mortgage to secure \$3,000,000 of 15-year 4½% first mortgage and leasehold bonds due July 1, 1967 which will be placed privately at not less than par.

The proceeds will be used for refunding and for expansion.—V. 176, p. 424.

Farmer Bros. Co., Los Angeles, Calif.—Registers With Securities and Exchange Commission—

The corporation on Aug. 18 filed a registration statement with the SEC covering 100,000 shares of 6% cumulative convertible first preferred stock, \$10 par, and 50,000 shares of common stock, \$1 par, to be offered for public sale through an underwriting group headed by P. W. Brooks & Co., Inc. The public offering prices of the common and preferred shares, the conversion price of the preferred, and the underwriting terms are to be supplied by amendment.

The company's business consists primarily of processing and selling coffee direct to hotels, restaurants and institutional users in seven Western States. From the proceeds of the financing, it is proposed to purchase from certain principal stockholders 98,625 shares of its outstanding second preferred stock at \$1 per share and 164,654 shares of its outstanding common stock at a price to be supplied by amendment. The remaining proceeds will be added to the general funds of the company available for general corporate purposes.

The outstanding shares of preferred and common stock are to be acquired, as follows: from the estate of R. E. Farmer, deceased, 137,500 common shares and 98,625 second preferred shares; and from Elizabeth H. Farmer, trustee, 27,134 common shares. The Farmer family as a group holds 689,166 shares (96.4%) of the outstanding common stock and 185,325 shares (46.5%) of the outstanding second preferred stock.

Fedders-Quigan Corp.—Quarterly Earnings Higher—

Period End. June 30—	1952—3 mos.—1951	1952—6 mos.—1951
Net sales	\$13,722,714	\$9,896,083
Profit before taxes	1,669,746	1,149,573
Taxes	1,149,566	742,429
Net income	\$520,180	\$407,144
Preferred dividends	24,641	53,008
Earnings per com. share	\$0.37	\$0.30

*Per share earnings calculated on the basis of 1,341,467 shares outstanding as of June 30, 1952.—V. 174, p. 2188.

Fiduciary Management, Inc., Madison, N. J.—Proposed Acquisition—

This investment company on Aug. 16 filed an application with the SEC on behalf of R. Paul Weesner, of Miami Shores, Fla., for an exemption order under the Investment Company Act permitting Mr. Weesner to sell to Fiduciary Management all of the outstanding shares of the capital stock of Nationwide Air Transport Service, Inc., in consideration of 104,412 shares of the authorized but unissued common stock of Fiduciary Fund; and the SEC has given interested persons until Sept. 2, 1952, to request a hearing thereon.

The agreement of sale, dated June 2, 1952, provides that on the closing date the assets of Nationwide will consist solely of 1,953,000 shares of the common stock of Resort Airlines, Inc., and not less than \$147,416.89 in cash plus any interim dividends or distributions to Nationwide on Resort stock, and that the total liabilities of Nationwide will not exceed \$12,323.34. As security against any further liabilities of Nationwide, and any expenses in connection therewith, the agreement provides for the deposit with Fiduciary Management by Mr. Weesner for a period of three years of 20,000 shares of Fiduciary Management stock to be received by Mr. Weesner.

Fiduciary Management presently owns 5,553,866 (62%) of the outstanding 8,956,240 common shares of Resort; and following consummation of the proposed sale, it intends to liquidate Nationwide. Nationwide was organized by Mr. Weesner for the purpose of running a non-scheduled airline. On Jan. 15, 1951, it sold substantially all of its assets to Resort for 2,000,000 shares of Resort stock. One of the conditions of that sale was that an agreement be entered into for the employment of Mr. Weesner as an officer of Resort.

There is no active market for the stock of either Nationwide or Resort; and Resort has had an insufficient earnings record upon which to base a valuation. It is urged in the application that the exchange is justified by management's appraisal of the net asset value of \$4.10 per share for Fiduciary Management's stock as of May 26, 1952 (using 15 cents a share for the Resort stock owned by Fiduciary) and the book value of 15 cents a share for the Resort stock as shown by its balance sheet as of Dec. 31, 1951. Fiduciary Management acquired all of its shares of Resort stock at 10 cents per share.—V. 169, p. 1333.

First Methodist Church of Mason City, Iowa—Bonds Offered—

B. C. Ziegler & Co., on Aug. 11 publicly offered an issue of \$250,000 3¾%, 4% and 4¼% first mortgage serial bonds, dated May 1, 1952, and due semi-annually from Nov. 1, 1953 to and including Nov. 1, 1964, at 100 and accrued interest.

The net proceeds are to be used to aid in paying the cost of construction of a new church and education building, estimated to cost \$797,125.

First York Corp.—Asset Value Off Slightly—

As of June 30—	1952	1951
Net asset value per preferred share	\$185.13	\$187.06
Net asset value per common share	\$4.04	\$4.03

—V. 174, p. 718.

Food Fair Stores, Inc.—Increase in Indebtedness Approved—Employees to Buy Stock—Sales Set Record—

The stockholders on Aug. 19 voted to increase the authorized indebtedness of the company from \$12,000,000 to \$25,000,000 and to raise the authorized common shares from 2,500,000 to 5,000,000.

Samuel Friedland, Chairman, told shareholders that no immediate public issuance of either debt securities or of common stock was contemplated. The increase in authorized debt and stock, he said, is designed to pave the way for possible future financing incident to further business expansion.

The stockholders also approved a plan for the sale and issue to employees of authorized but unissued common stock. The plan provides for the sale of stock on an installment payment basis at \$3 per share below the average market quotation for the month in which payment is completed, but in no event more than \$20 per share or less than \$16. It is estimated that a maximum of 100,000 shares will be issued under the plan if all eligible employees elect to participate.

Sales of this corporation now are at the highest in its history and a volume approaching \$300,000 is expected for the fiscal year ending next May 2, Mr. Friedland said.

In the previous fiscal year sales were at a peak \$259,590,810, a gain of 26% above the year before and well over 20 times the company's volume 15 years ago.

Profit margins throughout the retail food business still are being adversely influenced by rising operating costs, but the effect of this on company earnings is being offset by continuing growth in number of supermarkets, Mr. Friedland said.—V. 176, p. 328.

Food Machinery & Chemical Corp. (& Subs.)—Earnings—

Period End. June 30—	1952—3 Mos.—1951	1952—6 Mos.—1951
Sales (net)	63,514,063	43,098,561
Profit before Fed. taxes on income	8,017,582	7,842,455
Prov. for Fed. taxes on income	5,024,953	4,702,587
*Special charges	226,704	226,704
Net income	2,765,925	3,139,868
Preferred dividends	157,934	162,525
Net income available to common stock	2,607,991	2,977,343
Earnings per com. shr.	\$0.88	\$1.31

*Includes amortization of the excess of market value of common shares issued for the capital stock of subsidiaries acquired over the net book value of assets of these subsidiaries, \$113,352; and retro-active adjustment for the amount of the above charge applicable to the quarter ending March 31, 1953.

FINANCING—During the month of May the company sold 300,000 shares of common stock through an underwriting group headed by

Kidder, Peabody & Co. and Mitchum, Tully & Co. at \$43.75 per share. The net proceeds of this sale, which amounted to \$12,855,000, have been added to our working capital.—V. 175, p. 2077.

French National Mail Steamship Lines (Societe des Services Contractuels des Messageries Maritimes) — Bondholders' Committee Formed—

The organization of a committee to represent the gold clause claims of former holders to the 6% Canadian gold dollar bonds due 1952, but called for redemption in 1946, was announced in New York on Aug. 18.

The original issue, totaling \$11,000,000 principal amount and guaranteed by the French Government, was redeemed at par in Canadian paper currency despite earlier French and other court rulings holding the company liable for payment at the gold equivalent, equal to \$1,693.12 (Canadian dollars) per \$1,000 bond. Holders who still retain their bonds can now collect the higher amount abroad; however, the French Government, which controls the company, has hitherto refused to reimburse the differential of \$693.12 to those former holders who followed the 1946 call notice.

The committee, which represents over \$1,000,000 of such bonds, seeks to enforce the gold clause. Harry R. Amott, President of Amott Baker and Co., is Chairman of the committee. Other members are Lloyd E. Dewey, Professor of finance, New York University, and Adolphe J. Warner, financial consultant, 120 Broadway, who is serving as Secretary to the committee. The committee's counsel is Harold P. Seligson, Former holders of these bonds who wish further information may contact Mr. Warner prior to Sept. 10, 1952 at the above address.—V. 131, p. 1722.

Gamble-Skogmo, Inc.—July Sales Rise 22.6%—

Period End. July 31—	1952—Month—1951	1952—7 Mos.—1951
Net sales	\$11,978,035	\$9,770,926
Sales	\$11,978,035	\$9,770,926

—V. 176, p. 328.

General Dynamics Corp. (& Subs.)—Earnings Increase

Six Months Ended June 30—	1952	1951
Net sales	\$50,112,000	\$31,407,000
Cost of sales	46,184,000	28,806,000
Profit from operations	\$3,928,000	\$2,601,000
Other income (net)	412,000	Dr 117,000
Profit before Fed. and foreign income taxes	\$4,340,000	\$2,484,000
Federal and foreign income taxes	2,249,000	1,264,000

Net income \$2,091,000 \$1,220,000
*Net income per common share \$2.46 \$1.34

*Based on the 782,378 shares of outstanding at June 30, 1952.

John Jay Hopkins, Chairman and President, on Aug. 15 further announced in part as follows:

"It is the management's opinion that consolidated sales for the second half of 1952 should exceed somewhat those of the preceding six months period and that the volume for the year should be the highest in the corporation's history."

"As of June 30, 1952, the consolidated backlog of unfilled orders of the corporation and its subsidiary, based on firm orders, contracts and letters of intent, was estimated at \$330,000,000—substantially unchanged from Mar. 31."

"On June 14, 1952, the President of the United States, Harry S. Truman, laid the keel of the "Nautilus," the world's first atomic-powered submarine, at the shipbuilding plant of the corporation's Electric Boat Division at Groton, Conn."

"On July 19, 1952, the Secretary of the Navy, Dan A. Kimball, announced that the construction of a second nuclear-powered submarine had been assigned to the corporation's Electric Boat Division. This order is not included in the backlog mentioned above."

"Four other undersea craft, in addition to the "Nautilus," are under construction on the Electric Boat Division's shipways, two small target-type submarines for the United States Navy, and two modern streamlined subs for the Peruvian Navy. In addition, seven submarines are being converted for the United States Navy."

"On Mar. 31, the Electric Boat Division delivered to the United States Navy, the "USS Trigger," the first of three high-speed snorkel-equipped fleet-type submarines launched at Groton in 1951. More recently, the Division has delivered the "USS Trout," its second Trigger-class undersea craft, and expects to deliver the third, the "Harder," in the near future."

"Canadair Limited continues its quantity production of F-86E "Sabre" jet fighters for the Royal Canadian Air Force and British Royal Air Force—with scheduled stepped-up output of this type of plane in the near future—and expects to deliver the first Canadair-built T-33 two-seater "Shooting Star" type jet trainers to the R. C. A. F. late in the Fall. Tooling is under way for the T-36 advanced trainer-transport with twin piston engines for the United States Air Force."

"Output of electric motors at the corporation's Electro Dynamic Division continues at high level and is ahead of the corresponding period of last year."—V. 175, p. 1760.

General Mills, Inc.—To Place Notes Privately—

The preferred stockholders on Aug. 19 approved a long-term borrowing program with a top limit of \$50,000,000 to finance product development and expansion of facilities. Subject to this approval, the company previously negotiated a long-term loan of \$15,000,000 from the Prudential Insurance Co. of America which provides for 20-year notes at 3½%; \$5,000,000 to be borrowed within a month and the balance of \$10,000,000 before May 31, 1955, without any interim commitment fee.

The company now may create additional long-term indebtedness up to the \$50,000,000 limit, under conditions authorized by the directors.

May Acquire Cellulose Sponge Manufacturer—

The O-Cel-O Co., a producer of cellulose sponges, announced that it is negotiating with General Mills, Inc., on a merger of the two companies. Jack A. Bitzer, President of O-Cel-O, said plans are for his company to become a wholly-owned subsidiary of General Mills.

It was reported that General Mills would acquire complete control of the Buffalo company for about \$3,000,000 through an exchange of stock. Stockholders of O-Cel-O would receive one share of General Mills common for each 3½ shares of O-Cel-O common and 10 shares of General Mills common for each 11 shares of O-Cel-O preferred.—V. 176, p. 425.

General Telephone Co. of Indiana, Inc.—Earnings—

Period End. June 30—	1952—Month—1951	1952—6 Mos.—1951
Operating revenues	\$607,533	\$526,303
Operating expenses	477,902	402,254
Rent applicable to oper. properties	50	600
Fed. income taxes	29,000	33,000
Other operating taxes	26,710	24,405
Net operating income	\$73,921	\$66,594
Net after charges	41,527	39,417

—V. 176, p. 144.

General Telephone Corp.—Registers With SEC—

The corporation on Aug. 19 filed a registration statement with the SEC covering 350,000 shares of common stock, \$20 par, to be offered for public sale through an underwriting group headed by Paine, Webber, Jackson & Curtis, Stone & Webster Securities Corp., and Mitchum, Tully & Co. The public offering price and underwriting terms are to be supplied by amendment.

Net proceeds of the financing will be used to make additional investments in common stock equities of subsidiaries and temporary advances to the subsidiaries for reduction of their bank loans and for use in connection with their 1952-53 construction programs, and for other general corporate purposes. The subsidiaries' construction programs for 1952 are estimated at \$71,677,000.—V. 176, p. 144.

(B. F.) Goodrich Co.—Sells Notes Privately—The directors on Aug. 19 announced that arrangements had been made for the sale, to private investors, of \$20,000,-

000 of 3¼% promissory notes, due Sept. 1, 1977. The company was represented in the transactions by Goldman, Sachs & Co.—V. 176, p. 600.

Goodyear Tire & Rubber Co. (& Subs.)—Earnings—

6 Months Ended June 30—	1952	1951
Net sales	\$568,833,355	\$544,642,341
Other income	2,258,279	1,939,553
Total	\$571,091,634	\$546,581,894
Cost of goods sold	434,482,876	410,867,916
Depreciation	12,280,124	11,053,744
Selling, administrative and general expense	63,224,542	56,437,919
Interest on funded and other debt	3,730,504	2,470,103
United States and foreign income and excess profits taxes	34,003,063	38,253,688
Provision for replacement of rubber inventory liquidated, less Federal taxes thereon	—	2,383,487
Minority shareholders' equity in earnings of subsidiary companies	589,156	720,217
Provision for restricted earnings of certain foreign subsidiaries	2,301,000	3,709,000
Net income	\$15,480,369	\$20,685,820
Dividends on \$5 preferred stock	1,423,585	*2,135,378
Dividends on common stock	6,199,816	*7,228,399

*Includes third quarter dividend declared June 25, 1951. The company's working capital as of June 30 amounted to \$390,228,000 and the ratio of current assets to current liabilities was 5 to 1, the same as a year ago.—V. 175, p. 1480.

Greyhound Corp.—Acquisitions—

The corporation on Aug. 20 announced its plans to assume "complete control" Oct. 1 of two bus lines linking Chicago and the Pacific Coast.

The lines involved are Union Pacific Stages and Interstate Transit Lines, intercity bus systems operating between Chicago, Los Angeles and Portland under the name of Overland Greyhound.

Greyhound Corp., which has owned 33½% of the stock in the two lines, announced it has purchased the stock interest in the two firms held by the Union Pacific RR. and the Chicago & North Western Ry.

Interstate Transit operates between Chicago and Los Angeles via Omaha and Salt Lake City, with connections to Denver, Kansas City, Mo.; Sioux Falls, S. D., and Fairmont, Minn. Union Pacific Stages run from Salt Lake City to Portland, Ore., and Spokane, Wash.

The combined operations cover 7,269 miles of routes, and grossed more than \$13,500,000 in 1951, with almost 34,000,000 bus miles operated, the announcement said.

The Union Pacific Railroad owned 66½% of Union Pacific Stages and 51% of Interstate Transit, the announcement stated. Since 1943, when Overland Greyhound was adopted as the operating name for these lines, the Greyhound Corp. owned 33½% of the stock of both companies, it added. The balance of stock of Interstate Transit was held by the North Western Ry.—V. 174, p. 1989.

Haloid Co.—Registers With SEC—

The company on Aug. 14 filed a registration statement with the SEC covering 47,133 shares of convertible preferred stock, to be offered for subscription by common stockholders at the rate of one preferred share for each four common shares held on the record date. The dividend rate, conversion rate, subscription price and underwriting terms are to be supplied by amendment. Unsubscribed shares will be acquired by an underwriting group headed by The First Boston Corp.

Of the proceeds, \$858,500 is to be applied to the payment of the redemption price of the 8,500 outstanding shares of 4% cumulative preferred stock, \$100 par, to be redeemed at the time of delivery to the several underwriters of the unsubscribed shares of preferred. The balance of the proceeds will be added to the funds of the company available for its general corporate purposes.—V. 176, p. 600.

(The) Hecht Co.—Plans Stock Financing—

The company has mailed to preferred and common stockholders proxy material seeking certain amendments to its charter which would permit somewhat more long-term debt provided the company raises at least \$3,500,000 of additional junior equity capital. The proxy statement declares, "The company has no present intention of creating any additional funded debt, but if in the future long-term financing in addition to the junior stock financing now under consideration should become desirable, the company believes it should be in a position to determine, under the conditions then existing, whether to issue additional stock or to increase its funded debt." Other changes would revise various requirements as to dividends and investments in subsidiaries.

Samuel M. Hecht, President, advised the stockholders that since Feb. 1, 1945, the company has established two large branch stores and two small home furnishing and appliance stores, acquired a junior department store and made extensive additions and improvements to its main stores, warehouses and parking facilities and that from Feb. 1, 1945 to Jan. 31, 1952, investments in accounts receivable increased by \$17,500,000, inventories by \$7,300,000, and fixed assets, over and above provisions for depreciation, by \$7,700,000. During this same period more than \$14,000,000 of earnings were retained for use in the business.

The company's net sales for the fiscal year ended Jan. 31, 1952 amounted to \$92,089,382, or more than double the sales for the year ended Jan. 31, 1945. Mr. Hecht told stockholders.

The letter to stockholders states, "The present charter provisions applicable to the preferred stock restricts the company's ability to finance those requirements of the business, which in the judgment of the management, can be properly and safely financed by long-term indebtedness. Since a large part of the capital employed in the business is represented by accounts receivable and inventories, which fluctuate with business conditions, it would be inappropriate and costly to finance all of the company's requirements with equity capital."

The amendments will be acted upon at a special meeting of stockholders called for Sept. 18, 1952.—V. 175, p. 2178.

Hickok Oil Corp.—Consolidation Approved—

Merger of this corporation with the Pure Oil Products Co., wholly owned subsidiary of the Pure Oil Co., was approved on Aug. 19 by 89% of Hickok stock. Hickok markets petroleum products through 1,633 retail outlets and 68 bulk distributing plants in northern Ohio and Michigan. The merger also provides Pure Oil with additional sales outlets in Toledo, Cleveland, Youngstown, Akron, Canton and Detroit.

Hickok stock will be exchanged for common shares of Pure Oil Co. on the basis of 5¼ Hickok for one Pure Oil. There are two classes of Hickok stock outstanding with 500,000 shares in each group. Pure Oil Co. owned 28,731 shares of class A and the entire issues of class B stock.—V. 176, p. 329.

Hinde & Dauch Paper Co. — Secondary Offering—A secondary offering of 10,000 shares of common stock (par \$10) was made on Aug. 21 by Fulton, Reid & Co. of Cleveland, at \$20.62½ per share, with a dealer's commission of 70 cents per share.—V. 173, p. 1989.

Hollingsworth & Whitney Co. (& Subs.)—Earnings—

6 Months Ended—	June 29, '52	July 1, '51
Consolidated net sales	\$21,128,779	\$19,840,955
Income before provision for taxes on income	3,041,608	4,118,561
*Prov. for Federal, Alabama and Canadian taxes on income	1,552,500	12,188,268
Consolidated net income	\$1,489,108	\$1,930,293
Cash dividends on preferred stock	73,150	75,898
Cash dividends on common stock	687,508	562,505
Common shares outstanding	550,000	450,000
Earnings per common share	\$2.57	\$4.12

*Including provision for Federal excess profits taxes in 1952 of \$20,000; in 1951, of \$182,000. †Adjusted to reflect retroactive changes in income tax rates enacted subsequent to the end of the period.

James L. Madden, President, noted that during the first half of 1952, expenditures for improvements in manufacturing facilities and additions were \$1,495,332 of which \$930,581 was spent in the company's Southern mills and \$564,751 in Northern mills. During the second quarter, the new bleach plant at the Southern mill was completed and went into operation.

Net current assets on June 29, 1952 were \$13,794,475, with a current ratio of 3.4.—V. 174, p. 1597.

Houston Natural Gas Corp.—Registers With SEC—

The corporation on Aug. 15 filed a registration statement with the SEC covering 120,000 shares of preferred stock, 5% cumulative, \$25 par, with attached warrant for the purchase of one share of common stock at \$22.50 per share for each share of preferred. The preferred shares are to be offered for subscription first by common stockholders at the rate of one share of preferred for each 3.95 shares of common and then, to the extent unsubscribed, to holders of the outstanding 550 par preferred on the basis of two shares of the \$25 preferred for each share of the \$50 preferred. The record date, subscription price and underwriting terms are to be supplied by amendment. Robert Garrett & Sons, Moroney, Leisner & Co. and Kidder, Peabody & Co. are named as the principal underwriters.

Net proceeds of the financing will be added initially to general funds of the company, to be used for plant expansion, working capital, and other corporate purposes, or for the reduction of bank loans. Average annual utility plant additions over the past five years and 10 months approximate \$2,823,000 and the company believes that for the next three years the average annual gross additions to its utility plant will be approximately the same.—V. 176, p. 425.

Howard Stores Corp.—July Sales Increase 3.8%—

Period End. July 31—	1952—Month—1951	1952—7 Mos.—1951
Sales	\$1,171,403	\$1,128,883
	\$14,570,059	\$14,636,057

—V. 176, p. 329.

Humble Oil & Refining Co. (& Subs.)—Earnings, Etc.

Six Months Ended June 30—	1952	1951
Gross operating income	498,753,900	461,520,300
Net income	74,992,600	*89,313,590
Taxes	35,052,300	38,356,200
Dry hole costs	19,294,400	11,300,000
Dividends paid	40,897,427	35,951,360
Capital expenditures	85,239,300	70,559,100
Net income per share	\$2.09	\$2.49
Dividends per share	\$1.14	\$1.00

Operating volume—barrels daily:	1952	1951
Net crude oil production	244,600	338,000
Crude oil refined	245,600	244,300
Trunk line deliveries	710,500	737,100
Wells drilled by Humble:		
Producing	455	380
Dry	122	103

*Includes a nonrecurring profit of \$1,613,500. †Federal income taxes computed at the rate of 47% for the first half of 1951, and 52% for the first half of 1952. ‡Based on new shares outstanding.—V. 175, p. 318.

Illinois Central RR.—\$62,000,000 of Bonds to Be Sold at Competitive Bidding—This company is offering for competitive bidding \$62,000,000 principal amount of its consolidated mortgage 30-year bonds, series E, due Aug. 1, 1982, the interest rate to be fixed by the successful bidder. Bids are to be received on Aug. 27, 1952.

If a bid is accepted and the issue is approved by the Interstate Commerce Commission, the proceeds of sale of the bonds will be used to redeem on Dec. 1, 1952, \$62,107,820 of the company's joint first refunding mortgage bonds due Dec. 1, 1963.

The above action came on the heels of the Interstate Commerce Commission's refusal to exempt the offering from its competitive bidding rules.—V. 176, p. 509.

International Shoe Co.—Eastward Expansion—

The Winthrop Shoe Co. of St. Louis, a division of the International Shoe Co., opened its first retail store in New York City, on Aug. 20 at 345 Madison Avenue. It will sell Winthrop shoes for men exclusively and leads the way for an enlarged drive for the firm east of Pittsburgh.

This announcement was made by Phillip van Kuller, President of the van Kuller Brothers Inc., of New York, shoe retailers who will operate the Winthrop Shoe Store. Mr. Van Kuller predicted: "We expect to do approximately \$500,000 worth of business during the first year." The store will carry stock worth \$300,000 including 15,000 pairs of men's shoes, priced from \$10.95 to \$19.95.—V. 176, p. 145.

International Telephone & Telegraph Corp.—Obituary

Wolcott H. Pitkin, Vice-Chairman and counsel, and director of this corporation, and former Attorney General of Puerto Rico, died on Aug. 18 at his home in Hoboken, N. J.—V. 176, p. 600.

Intex Oil Co., Bakersfield, Calif.—Files With SEC—

A letter of notification was filed with the SEC on Aug. 13 covering not more than \$20,000 aggregate amount of common stock (par 33½ cents) to be sold at the market for the account of three officers of the company. No underwriting is involved.—V. 175, p. 2593.

Investment Trust of Boston—Special Distribution—

This mutual fund has announced a special distribution to their shareholders in the form of common stock of Sheraton Corp. of America. Each shareholder of the trust of record July 8, 1952 was paid on Aug. 19 at the rate of 6/100 of a share of Sheraton stock for each share of the trust held, with fractional shares being paid in cash.—V. 175, p. 1023.

Iris Oil Co., Denver, Colo.—Files With SEC—

The company on Aug. 13 filed a letter of notification with the SEC covering 58,000 shares of capital stock to be offered at par (\$1 per share), without underwriting. The proceeds are to be used for drilling expenses and acquisition of leases.

Kroger Co.—Current Sales Increased—

Period End. Aug 9—	1952—4 wks.—1951	1952—32 wks.—1951
Sales	\$79,332,478	\$73,023,277
	\$641,317,818	\$608,094,055

—V. 176, p. 426.

Laclede Gas Co.—Earnings—

12 Months Ended June 30—	1952	1951
Operating revenues	\$29,627,585	\$27,907,475
Operating expenses and taxes	25,230,390	23,652,425
Operating income	\$4,297,195	\$4,255,050
Other income	\$128,990	\$141,652
Gross income	\$4,426,185	\$4,396,702
Interest, etc., deductions from gross income	1,586,116	1,408,307
Net income	\$2,840,069	\$2,988,395
Preferred stock dividend requirements	230,000	221,694

Bal. of net income applicable to com. stk. \$2,352,089 \$2,583,397

Net income per share—\$3,039,860 shares \$0.77 \$0.85

In order to help finance the construction program through 1952 and to provide funds for general corporate purposes, the company anticipates that up to \$8,000,000 in bank credit may be required. Three St. Louis banks and one New York bank have agreed to lend this amount at the prime interest rate.

Laclede filed a complaint on May 6, 1952, with the Missouri P. S. Commission asking that Mississippi River Fuel Corp. be ordered to dispose of its stock holdings in Laclede. Mississippi filed a reply on June 4, 1952, asking for dismissal of Laclede's application and for authorization to purchase more than 50% of Laclede's common stock. Hearings have not been held on these applications.

Laclede's management will continue to oppose Mississippi's now acknowledged attempt to acquire control of Laclede, Robert W. Otto, President, said on Aug. 8.—V. 176, p. 145.

Lawyers Mortgage & Title Co.—Chairman Elected—Hon. Thomas G. Grace, formerly State Director of Federal Housing Administration in New York State, has been elected Chairman of the Board of directors.—V. 176, p. 509.

Le Roi Co., Milwaukee, Wis.—Proposed Sale—

See Westinghouse Air Brake Co., below.—V. 176, p. 329.

Lehigh & New England RR.—Tenders—

The Trademans National Bank & Trust Co., 1530 Walnut St., Phila., Pa., will until 3 p.m. on Sept. 17 receive bids for the sale to it as of Oct. 1, 1952 of first mortgage bonds, 3%, series B, due Nov. 1, 1975, for the account of the sinking fund, to an amount sufficient to exhaust the sum of \$83,411 at a price not exceeding 101½%.—V. 174, p. 545.

Lion Oil Co.—Earnings, Etc.—

Period End. June 30—	1952—3 Mos.—1951	1952—6 Mos.—1951
Sales and oper. revs.	\$21,336,894	\$20,451,894
Operating charges	17,820,777	16,501,259
Net oper. income	\$3,516,117	\$3,950,635
Other income	120,756	108,964
Total	\$3,636,873	\$4,059,599
Income deductions	278,447	202,073
Prov. for taxes on inc. (estimated)	1,139,999	1,196,202
Net income	\$2,218,427	\$2,661,324
Shares outstanding at close of period	3,090,871	2,340,846
Earnings per share	\$0.72	\$0.86

*Based on the basis of the 3,090,871 shares outstanding June 30, 1952. Earnings per share on the 2,340,846 shares outstanding June 30, 1951 amounted to \$1.13 for the second quarter and \$2.45 for the six months' period in 1951.

RECENT FINANCING—The number of shares of outstanding capital stock has been increased by two new issues since the first half of last year. The company sold 350,000 new shares on Oct. 4, 1951 and 400,000 more on May 16, 1952. The principal part of the funds received from these sales and from the sale, on May 16, 1952, of \$15,000,000 sinking fund debentures is being used to finance two expansion projects: (1) a \$5,000,000 enlargement of refining facilities at El Dorado, and (2) a new \$31,000,000 chemical plant near New Orleans, La. Construction on both projects has begun but the effect of these capital expenditures on earnings will, of course, not be felt until their completion. The new refinery units are scheduled for completion in 1953 and the chemical plant in 1954.—V. 176, p. 145.

Lunn Laminates, Inc.—Stock Offered—S. D. Fuller & Co. and Vermilye Brothers on Aug. 22 announced the public offering of 149,500 shares of the common stock (par 25 cents) at \$2 per share.

PROCEEDS—The net proceeds of the sale will be used by the company to purchase additional machinery and for increased working capital necessitated by the company's rapidly expanding business.

BUSINESS—Corporation produces a variety of products from glass fiber reinforced plastics and was one of the first fabricators of laminates with Fiberglass reinforcement in the country. The company was originally started in 1945 as Low & Preston Co. and was incorporated under the present name in April, 1948. The main plant is located on Oakwood Road and West 11th Street, Huntington Station, Long Island, N. Y., and a plant is also operated at Glen Cove, Long Island, N. Y.

EARNINGS—For the year ended April 30, 1952, net profits of the company before taxes amounted to \$80,393 on sales of \$892,171. For the two months ended June 30, 1952, profits before taxes were \$30,904 on sales of \$218,660.

CAPITALIZATION—Giving effect to the present financing, capitalization of Lunn Laminates, Inc. consists of \$121,027 of a RFC 5% mortgage due serially March, 1952-62; 332,300 shares of common stock and 75,000 stock purchase warrants exercisable after Sept. 1, 1953.—V. 176, p. 329.

Manning, Maxwell & Moore, Inc.—Notes Placed Privately—The company has sold privately to Prudential Insurance Co. of America an issue of \$4,000,000 4% promissory notes due 1972.

Of the proceeds over \$2,000,000 will be used to refund outstanding notes and the balance used to help finance the company's new plant for making cranes and hoists at Muskegon, Mich.—V. 174, p. 6.

Mathieson Chemical Corp.—Directors Approve Merger

Directors of this corporation and E. R. Squibb & Sons on Aug. 21 adopted a merger agreement which will be submitted to shareholders of both corporations for approval at special meetings to be held next month.

Stockholders of Mathieson Chemical Corp. will meet on Sept. 30 and stockholders of E. R. Squibb & Sons will meet on the same date. Stockholders of record on Sept. 2, 1952, will be eligible to vote at the meetings.

Under terms of the merger agreement, Mathieson will be the surviving corporation and will have an authorized capital of 250,000 shares of preferred stock and 7,000,000 shares of common stock.

The existing convertible preferred stock of Mathieson outstanding in the amount of 180,000 shares, as well as the 3,142,754 shares of outstanding common stock will remain unchanged.

All of the outstanding notes of Mathieson and Squibb are being refunded into one issue of 3% notes totaling \$58,250,000 to be held by two insurance companies.

Each share of Squibb common will receive three-fifths of a share of Mathieson common stock.

On the merger the \$4 cumulative preferred stock of Squibb will be converted into \$100 principal amount of 4½% subordinate debentures and the serial preferred stock will be retired through the sale of 4½% subordinate debentures. Accordingly, two issues of subordinate debentures of Mathieson totaling \$21,101,900 will be outstanding.

After the merger is concluded the capitalization of Mathieson will be:

3% promissory notes	\$58,250,000
4½% series A subordinate debentures	13,421,900
4½% series B subordinate debentures	7,680,000
\$4.25 convertible preferred stock (1951 series)	180,000 shs.
Common stock	5,439,931 shs.

It is expected that the merger will become effective on Dec. 1, 1952. Carleton H. Palmer, present Chairman of the Board of Squibb, and Theodore Weicker, Jr., Executive Vice-President—Overseas Division of Squibb—will become members of the board of directors of Mathieson. Sales of the combined companies are currently running in excess of \$225,000,000, and combined assets are \$265,000,000.—V. 176, p. 329.

Maritime Telegraph & Telephone Co., Ltd.—Rights—

The company on Aug. 18 made an offering to preferred and common stockholders of record July 28 of 261,804 additional shares of common stock at \$13 per share on the basis of one new common share for each four shares of preferred or common stock held. Subscription warrants will expire at the close of business on Sept. 30, and are payable in Canadian funds. The right of subscription as evidenced by the warrants may be exercised in Canada only.—V. 176, p. 329.

Marshall Field & Co.—Private Placement—The company has notified the New York Stock Exchange that it has borrowed \$6,000,000 from the Metropolitan Life Insurance Co. on 3¼% promissory notes due March 1, 1982. This borrowing brings to \$26,000,000 the amount taken down under a \$30,000,000 loan agreement made in March, 1952.—V. 175, p. 1124.

McBee Co., Athens, O.—Files With SEC—

The company on Aug. 8 filed a letter of notification with the SEC covering 2,500 shares of first preferred stock, 5% series, to be offered at par (\$100 per share) through Roy E. Hawk & Co., Athens, O. The proceeds are to be used for additional working capital.—V. 175, p. 2379.

Melville Shoe Corp. (& Subs.)—Earnings—

Six Months Ended June 30—	1952	1951
Total sales	\$58,861,576	\$63,621,227
Net sales	41,171,469	45,429,657
Earnings before taxes	4,814,049	4,926,116
Provision for Federal taxes	2,593,600	2,492,040
Net earnings	\$2,220,449	\$2,434,076
Earnings per share	\$0.95	\$1.04
Dividends paid per common share	\$0.90	\$0.90

*Based on present capitalization.—V. 175, p. 2394.

Missouri Power & Light Co.—Definitive Bonds—

Definitive first mortgage bonds, 3½% series due 1981, due June 1, 1981, are available in exchange for outstanding temporary bonds at Bankers Trust Co., New York City, and at Harris Trust and Savings Bank, Chicago, Ill.—V. 175, p. 1957.

Mountain States Power Co.—Definitive Bonds—

Definitive first mortgage bonds, 3½% series due April 1, 1981, are now available for delivery in exchange for temporary bonds at The Chase National Bank, 43 Exchange Place, New York, N. Y., and at the Harris Trust and Savings Bank, Chicago, Ill.

Stock Offering Completed—

The offering on Aug. 13 of 200,000 shares of common stock (par \$7.25) by Carl M. Loeb, Rhoades & Co. was oversubscribed and the books closed. See V. 176, p. 601.

Muntz TV, Inc.—Installations Show 43% Gain—

The corporation on Aug. 19 reported unit installations of 30,288 television sets for the three months ending July 31, 1952, an increase of 43% over the 21,149 deliveries for the same period last year.

On the basis of these and previous installation figures, Earl W. Muntz, President, estimated that the company will make approximately 175,000 deliveries by the close of the fiscal year ending March 31, 1953, as compared to the 118,000 for the preceding fiscal year. During July alone, he said, 10,998 deliveries were made, an increase of more than 65% over the 6,627 for July, 1951.

The corporation also announced the opening of four new branch offices and salesrooms in San Francisco, Calif., Seattle, Wash., and Dallas and Fort Worth, Texas, bringing the total number of retail locations to 54.

In outlining future plans, Muntz said the new TV set with 27-inch screen is in the final testing stages at the company's research division laboratories and will be introduced nationally about Sept. 1. He said that work is also going forward on the new 30-inch set.—V. 176, p. 55.

National Credit Card, Inc.—Capitalization Increased—

The directors have authorized an increase in capitalization to \$1,000,000. Subject to approval of the SEC and the Oregon Corporation Commission, the company plans to issue a class B stock with a \$20 par value.—V. 174, p. 1599.

National Phoenix Industries, Inc. — Unit Completes Well—

Robert J. Bradley of Dallas, Texas, has been elected President and a Director of Mazda Oil Corp., a subsidiary. He is also President of San Juan Oil Co., which manages and operates property in the Mid-Continent area, and is at present a director of the Hailburton Oil Well Cementing Co. of Oklahoma, as well as a director of the San Juan Oil Co.

Walter S. Mack, President of National Phoenix Industries, Inc., further announced that Mazda Oil Corp. has completed its Santee A-4 well in the Peavine Field of Oklahoma County, Okla., in both the Bartlesville and Second Wilcox sands. The well tested approximately 400 barrels a day in the Bartlesville sand and about 325 barrels in the Wilcox sand. It is now reported flowing from both sands.

Mr. Mack recently announced that National Phoenix had acquired an oil tanker, the Chriss Jane, registered under the American flag, which has been chartered for a number of years to some of the larger oil companies, and carries approximately 120,000 barrels of oil.—V. 176, p. 601.

National Securities & Research Corp.—Makes Offer.

This corporation has filed applications in behalf of itself and as sponsor of Independence Fund Trust Certificates, First Mutual Trust Fund, and National Securities Series—Balanced Series, for authorization to make the following offers:

(a) Offer to holders of shares of First Mutual Trust Fund of such number of shares of National Securities Series—Balanced Series at net asset value as can be purchased with the proceeds from the liquidation of First Mutual shares.

(b) Offer to holders of Independence Fund Trust Certificates of such number of shares of National Securities Series—Balanced Shares at net asset value as can be purchased with the proceeds from the liquidation of the Independence Fund Trust Certificates.

The SEC has given interested persons until Aug. 29, 1952 to request a hearing upon the applications.—V. 176, p. 146.

National Supply Co. (& Subs.)—Earnings—

Six Months Ended June 30—	1952	1951
Net sales	107,135,386	103,633,461
Profit before income taxes	10,612,549	12,095,724
*Provision for Federal, State and foreign income taxes	5,630,000	7,525,000
Net profit	4,982,549	4,570,724
Common shares outstanding	1,434,461	1,434,461
Earnings per common share	\$3.24	\$2.94

*Including Federal excess profits taxes of \$435,000 in 1952 and \$1,450,000 in 1951. †After preferred dividend requirements.—V. 176, p. 55.

National Tea Co.—Current Sales Up—

Period End. Aug. 9—	1952—4 wks.—1951	1952—32 wks.—1951
Sales	\$32,496,277	\$26,336,877

—V. 176, p. 330.

New England Power Co.—Earnings Lower—

Six Months Ended June 30	1952	1951
Gross earnings	\$17,891,780	\$16,919,224
Operating expenses and taxes	15,235,954	14,715,986
Net operating and other income	\$2,655,826	\$2,203,238
Interest and other charges	651,639	108,899
Balance before dividends	\$2,004,187	\$2,094,339
Preferred dividends declared	240,420	240,420
Balance for common dividends and surplus	\$1,763,767	\$1,853,919

—V. 176, p. 464.

New York & Cuba Mail SS. Co. (& Subs.)—Earnings

Period End. June 30—	1952—3 Mos.—1951	1952—6 Mos.—1951
Operating income	\$4,613,923	\$4,059,178
Profit before income taxes	679,877	616,362
Federal income taxes	337,000	289,745
Foreign income taxes	25,070	41,743
Net profit	\$317,807	\$284,873

—V. 175, p. 919.

New York Telephone Co.—Income Statement—

Period End. June 30—	1952—3 Mos.—1951	1952—12 Mos.—1951
Operating revenues	153,368,556	137,346,693
Operating expenses	102,098,351	92,222,804
Operating taxes	31,836,994	29,713,074
Net operating income	19,383,211	16,410,815
Other income (net)	Dr37,978	Dr100,799
Total income	19,345,233	16,310,016
Interest deductions	3,465,250	2,848,310
Net income	15,879,983	13,461,706

*Adjusted to include additional taxes under Revenue Act of 1951.—V. 176, p. 602.

New York Water Service Corp. (& Subs.)—Earnings—

Period End. June 30—	1952—3 Mos.—1951	1952—12 Mos.—1951
Operating revenues	\$1,324,229	\$1,234,986
Profit before inc. tax	271,921	282,922
Federal income tax	140,300	125,603
Net income	\$131,621	\$157,322
Earnings per share	\$0.35	\$0.42

*Based on 372,256 shares outstanding.—V. 175, 1648.

Newport Steel Corp.—Strike Over—To Be In Full Production Soon—

Settlement was recently reached of the strike which had idled the corporation's workers since June 2, the men returning to work on Aug. 18. Frank S. Gibson, President, announced that the company expects soon to be in full production.—V. 176, p. 464.

Niagara Mohawk Power Corp.—Proposed Acquisition

The corporation has applied to the SEC for authorization to acquire from J. B. Wise, Inc., a hydroelectric power plant and related facilities located on the Black River in the City of Watertown, N. Y., together with 238 shares of the common stock and 14½ shares of the preferred stock of Beebe Island Corp., which owns and operates a hydroelectric power plant on the Black River in Watertown, Niagara Mohawk now owns 83% of the outstanding voting securities of Beebe. Niagara Mohawk will pay Wise \$199,000 for the plant and Beebe stock. The SEC has given interested persons until Sept. 2, 1952, to request a hearing upon the application.—V. 176, p. 56.

Northern Natural Gas Co.—Expansion Plans—

This company has filed an application with the Federal Power Commission in connection with the construction of additional natural gas pipeline facilities in the Southwest and Midwest as a part of the large expansion program authorized by the FPC on June 24.

Total estimated cost of the facilities covered by the new application is \$11,692,547. The construction includes about 102 miles of pipeline; approximately 14,520 additional compressor horsepower; and town border and main line sales measuring stations.

The FPC on June 24 authorized Northern to build facilities to increase its system capacity from 600 million cubic feet daily to 825 million cubic feet. The facilities, to be located in Texas, Oklahoma, Iowa, Kansas, Nebraska, and Minnesota, include a total of 213 miles of pipeline additions and an additional 100,160 horsepower in compressor capacity. Estimated cost is \$38,690,000.

In addition, Northern proposed to build certain other facilities which it contended did not require FPC authorization. The FPC, however, found that Northern had erroneously classified part of these facilities, estimated to cost about \$7,250,000, as "gathering facilities," and conditioned the June 24 authorization to require the company to file an application for their construction. Northern contended that another portion of these facilities, estimated to cost about \$3,750,000, were exempt because they did not affect system capacity. In this instance, the FPC found that the facilities apparently will require a certificate, and directed Northern to file an application requesting appropriate authorization, or establishing that a certificate is not required.—V. 176, p. 602.

Nuclear Instrument & Chemical Corp.—Agreement—

This corporation has just signed an agreement with representatives of the British Ministry of Supply to distribute the radioactive compounds produced in that country through regular sales channels here. The agreement covers specialized compounds such as DL-3-Phenylalanine-2-C 14 and 2:4-Dichlorophenoxy acetic acid-1-C 14. The agreement was effective Aug. 15.—V. 176, p. 602.

(Jerry) O'Mahony Inc.—Expansion—

In order to meet increased demands for its new restaurant-type luxury diners, this corporation has acquired, through a wholly-owned subsidiary, the plant and business of Herman Body Co., St. Louis, Mo., 30-year-old truck body builders, it was announced on Aug. 19 by L. F. Camardella, President.

The O'Mahony company, now producing diners at capacity in its Elizabeth, N. J. plant will immediately begin production of diners in St. Louis for the Western and Mid-Western markets. It will continue to operate the \$3,000,000 truck body business of Herman Body Co. under the continued direction of Herman Plew, founder and President of the truck body company.

The purchase price was not disclosed, however, the sale included a cash payment and an exchange of stock.

On a plant site comprising more than seven acres, Herman Body Co. will afford ample space and facility to immediately accommodate a diner production on assembly line as well as one for house delivery and refrigeration truck bodies. The combined diner manufacturing facilities are expected to quadruple current capacities.

Late in 1951 the O'Mahony company improved and expanded its diner plant in Elizabeth, N. J.; and in May, 1952, it acquired the Bessel Machine Co., Inc., Brooklyn, N. Y., machine tool and electronic equipment manufacturers, which it operates as a wholly-owned subsidiary. Bessel, now producing military needs for the most part, has a backlog of more than \$1,000,000.—V. 174, p. 638.

Pacific Finance Corp.—Stock Offered—Public offering

of an issue of 185,000 shares of common stock (\$10 par) was made on Aug. 20 by a syndicate headed jointly by Blyth & Co., Inc. and Hornblower & Weeks. The stock was priced at \$28 per share.

PROCEEDS—Proceeds from the present financing will reduce short-term bank loans in order to make available to Pacific Finance additional funds from this source. Increased funds for lending and purchasing receivables have been required due to the substantial growth of the company's business, now operating in 144 offices located in 15 states.

BUSINESS—The company is one of the larger companies engaged primarily in automobile sales financing, direct lending to consumers on automobiles and other personal property, and the writing of automobile insurance in connection with these financing activities.

EARNINGS—For the year ended Dec. 31, 1951, loans and discounts acquired totaled \$317,295,125 compared with \$282,907,783 for the year 1950. For the six months ended June 30, 1952, loans and discounts acquired totaled \$212,193,642. Gross insurance premiums written for the year 1951 totaled \$8,606,854 compared with \$7,811,157 in 1950 and \$5,682,311 for the first six months of 1952.

DIVIDENDS—The company paid annual dividends on the common stock totaling \$2 per share in 1950 and in 1951. On July 30, 1952, a quarterly dividend of 50 cents per share was declared payable Sept. 2, 1952, to stockholders of record Aug. 15, 1952. Purchasers of the shares now being offered will not be entitled to receive this dividend.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
Short-term notes—		
Bank loans, maturing in 90 days or less	\$163,700,000	\$113,650,000
Commercial paper, maturing in 9 months or less		21,797,500
3½% note due Jan. 1, 1958	10,000,000	10,000,000
4½% first mortgage bonds on Pacific Finance Building maturing in 1958 (liability not assumed)		650,000
Subord. notes maturing Jan. 1, 1963—		
3½% notes	12,000,000	12,000,000
4½% notes	2,000,000	2,000,000
Preferred stock (\$100 par value)—		
5% series	35,000 shs.	22,000 shs.
5% sinking fund series	11,676 shs.	11,676 shs.
Undesignated series	23,324 shs.	None
Preferred stock (\$25 par value)—		
\$1.25 sinking fund series	100,000 shs.	100,000 shs.
4½% series (convertible, share for share, into \$1.25 series)	159,220 shs.	1,196 shs.
\$1.5 series (issuable only upon conversion of 4½% series)	59,220 shs.	58,024 shs.
Undesignated series	81,560 shs.	None
Common stock (\$10 par value)	1,000,000 shs.	1,947,896 shs.

*The net proceeds from sale of the common stock now offered may initially be applied to the reduction of short-term bank loans. Includes 58,024 shares surrendered upon conversion which cannot be reissued. Including 15,400 shares issuable upon exercise of outstanding options and warrants.

UNDERWRITERS—The underwriters named below, for whom Blyth & Co., Inc., and Hornblower & Weeks are acting as representatives, have severally agreed to purchase from the company the respective number of shares of common stock set forth below:

	Shares		Shares
Blyth & Co., Inc.	30,000	Mitchum, Tully & Co.	4,000
Hornblower & Weeks	30,000	Kauscher, Pierce & Co. Inc.	4,000
The First Boston Corp.	13,250	Rotan, Mosle and Moreland	4,000
Dean Witter & Co.	13,250	Schmidt, Poole & Co.	4,000
Lester, Ryans & Co.	13,250	Eatman, Eichler & Co.	3,000
William R. Staats & Co.	13,250	Lingham, Walter & Hurry, Inc.	3,000
Shields & Company	7,000	Hill Richards & Co.	3,000
Crowell, Weedon & Co.	5,000	Barret, Fitch, North & Co.	2,000
Schwabacher & Co.	5,000	Paul H. Davis & Co.	2,000
Sutro & Co.	5,000	Irving Lundborg & Co.	2,000
Walston, Hoffman & Goodwin	5,000	Newhard, Cook & Co.	2,000
J. Barth & Co.	4,000	Pacific Northwest Co.	2,000
The Milwaukee Co.	4,000	Stern, Frank, Meyer & Fox	2,000

Pacific Gas & Electric Co.—Earnings Increase—

12 Months Ended June 30—	1952	1951
Gross operating revenues	\$297,239,718	\$256,965,426
Operating expenses and taxes	233,936,033	206,227,558
Net operating revenues	\$63,303,685	\$50,737,868
Miscellaneous income	162,764	714,841
Gross income	\$63,466,449	\$51,452,709
Interest and other income deductions	16,897,919	15,565,373
Net income	\$46,568,530	\$35,887,336
Dividends paid on preferred stock	\$14,374,076	\$12,355,396
Dividends paid on common stock	\$22,712,840	\$20,383,495

Balance (retained for reinvest in business) 4,487,619 2,347,945
Number of common shares outstanding:
Average during period 11,556,420 10,291,748
Total at end of period 11,356,420 11,356,419
Earnings per common share \$2.40 \$2.23

*Represents dividends for 12 months on all outstanding preferred stock except 86,014 shares of the 5% redeemable series A issued Aug. 1, 1951, and 1,500,000 shares of the 5% redeemable preferred issued Nov. 1, 1951, and 305,000 shares issued May 1, 1952. Dividends on this stock for the full period outstanding would increase total dividends for the period ended June 30, 1952 by \$34,311.

†Based on average number of shares outstanding.
‡The subscription period for the 2,271,300 shares of common stock offered to common stockholders of record on June 10, 1952, did not close until July 2, 1952. Shares issued or in process of issuance as of June 30, 1952 pursuant to this offering are not reflected in the 11,356,420 shares shown as outstanding on that date, as such shares were not entitled to participate in the dividend paid on July 10, 1952, to holders of record on June 10, 1952.—V. 176, p. 330.

Pacific Power & Light Co.—Plans Financing—

This company is seeking Federal Power Commission authorization for the issuance of \$7,500,000 in 20-year first mortgage bonds to become due in September, 1952, it was announced on Aug. 15.

The interest rate and the price to be paid to Pacific for the bonds is to be determined by competitive bidding. The application says that proceeds from the issuance would be used for the construction, improvement and extension of Pacific's electric utility facilities.

COMPARATIVE STATEMENT OF EARNINGS

Period End. June 30—	1952—Month—1951	1952—12 Mos.—1951
Operating revenues	\$1,640,304	\$1,546,229
Operating exp. & taxes	1,251,530	1,165,307
Net oper. revenues	\$388,778	\$380,922
Other income (net)	12,563	4,322
Gross income	\$401,341	\$385,244
Int., etc., deductons	59,639	96,987
Net income	\$341,702	\$288,257
Pfd. div. requirement	37,515	37,515
Balance avail. for com. stock div. & surpl.	\$304,187	\$250,742

—V. 176, p. 330.

Pacific Public Service Co.—Exchange Offer—

The company on Aug. 18 filed an application with the SEC for qualification of an indenture covering \$5,386,000 of 30-year 5% debentures due Nov. 1, 1982. These debentures are to be issued in exchange for outstanding first preferred stock (\$1.30 cumulative no par—stated value \$25) on the basis of \$25 principal amount of such debentures for each share of such preferred stock, provided, however, that in no event will debentures in excess of the \$5,386,000 be issued, that is, no more than 50% of the outstanding first preferred stock will be accepted in exchange for the debentures.

CONSOLIDATED STATEMENT OF EARNINGS

Period End. June 30—	1952—3 Mos.—1951	1952—6 Mos.—1951
Operating revenues	\$4,311,877	\$4,532,474
Operating expenses	4,042,956	3,856,769
Net income fr. ops.	\$268,921	\$675,705
Other income	38,783	27,905
Total	\$307,704	\$703,611
Int., etc., deductons	90,604	65,232
Federal inc. taxes (est.)	331,809	254,000
Net income	\$-82,415	\$394,379
Divs. on pfd. stock of sub. co. held by pub.	53,500	53,500
Net inc. to surp. (est.)	\$328,915	\$330,879
Earns. per com. share	\$0.23	\$0.24

*After provision for preferred dividends.—V. 176, p. 602.

Pacific Western Stores, Inc.—Filing With SEC—

A letter of notification was filed with the SEC on Aug. 8 covering 105,000 shares of common stock (par five cents) which have been sold at par pursuant to terms of option by Marvin Hayutin, President, to White & Co., St. Louis, Mo.; Gearhart & Otis, Inc., New York; and Peters, Writer & Christensen, Inc., Denver, Colo.—V. 174, p. 850.

Paradise Valley Oil Co., Reno, Nev.—Registers With Securities and Exchange Commission—

The company on Aug. 20 filed a registration statement with the SEC covering 3,000,000 shares of capital stock, 10 cents par, to be offered for public sale at 10 cents per share through salesmen operating on a commission basis, the selling commission to be two cents per share.

This company was organized under Nevada laws on June 7, 1951, and is registered under the laws of the Province of Alberta, Canada, as of June 26, 1951. Its primary purpose is (a) "to drill six (6) wells on the proven and semi-proven acreage" of sub-leased land, and (b) "to test the wildcat acreage of the sub-leased land if sufficient funds are available." According to the prospectus, the company holds sub-leases covering 460 acres of oil and gas lands, situated and lying in the Blackfoot area of the Lloydminster Oil and Gas Field, Province of Alberta. The sub-leases were acquired from Roy G. Macdonald, President, of Sacramento, Calif., in payment for which the company issued 1,000,000 shares of stock of Macdonald. The sub-leases were assigned to Macdonald by the executor of the estate of Edward N. Macdonald in settlement of a claim of Roy G. Macdonald against the estate in the amount of \$25,000.

Of the proceeds of the stock sale, \$150,000 is to be applied to drilling costs, \$35,000 to testing of wildcat acreage, \$25,000 to administrative and miscellaneous costs, and \$30,000 to contingencies.

(J. C.) Penney Co.—July Sales Rise 3.8%—

Period End. July 31— 1952—Month—1951 1952—7 Mos.—1951
Sales \$72,460,690 \$69,805,252 \$516,908,834 \$508,444,141
—V. 176, p. 330.

Pennsylvania Coal & Coke Corp.—New Developments

According to an announcement by L. D. Silberstein, President and Chairman of the Board, two additional cargo vessels have been acquired by the corporation through two of its wholly owned subsidiaries. They were purchased from States Cargo Carriers Corp. and each is of the 10,650 ton dry cargo steam C2 type and certified by the American Bureau of Shipping as being Class A-1. These vessels will continue their previous general cargo carrying operations including the transportation of coal, between West Coast United States ports and Pacific trade areas.

Earlier the corporation acquired sole ownership of Saxon Steamship Co., Inc., which owns and operates the S. S. Saxon, a United States flag 10,700 ton Liberty type vessel, which plies the European routes. In July, 1952, the corporation transferred to trustees all shares of stock owned by it in its steamship companies, namely, Saxon Steamship Co., Inc., Seaborne Steamship Corp. and Seasplendor Steamship Corp., to be held pending the qualification by Pennsylvania under the Shipping Act of 1916.

It is estimated that for a period of 5½ years these three ships should provide a net income of \$1,450,000, after depreciation and before taxes. This income appears to be assured particularly because of guaranteed bare boat charters on the last two acquired vessels.

Coincident with the announcement of the expansion of Pennsylvania's shipping interests, Mr. Silberstein reported that negotiations were being entered into for the acquisition by the company of producing oil interests in Texas as part of the corporation's overall program looking toward an increased and diversified income.—V. 176, p. 602.

Pennsylvania Industries, Inc.—Calls Preferred Stock—

The corporation has called for redemption as of Sept. 15 all of the outstanding shares of \$6 cumulative preferred stock (par \$25) at \$105 per share, plus accrued dividends of \$57.75 per share. Immediate payment will be made at The Corporation Trust Co., redemption agent, 100 West 10th St., Wilmington, Del.—V. 175, p. 2490.

Phillips Petroleum Co.—Discovers New Field—

The company has discovered a new Devonian oil field in northeast Andrews County, West Texas, in its wildcat well, the No. 1-CC University, according to an announcement on Aug. 20 by K. S. Adams, Chairman, and Paul Endacott, President. The company has over 3,000 acres of full interest leases surrounding this new discovery well.

The well flowed 69 barrels of 43.5 gravity oil in one hour through a small choke during a drill stem test 12,513'-541' and 32 barrels of oil in one hour during a subsequent drill stem test 12,541'-591'. The well also yielded oil on drill stem test of the Wolfcamp at 10,010'-140' and at 10,595'-623'.—V. 176, p. 331.

Pillsbury Mills, Inc.—Stock Offering Oversubscribed—
Goldman, Sachs & Co. and Piper, Jaffray & Hopwood on Aug. 19 headed an offering made to the public of 160,000 shares of common stock (par \$25) at a price of \$35.25 per share. It was oversubscribed and the books closed.

PROCEEDS—The net proceeds from the sale of the common stock will initially be added to the general funds of the company and will be available for working capital, capital expenditures and other corporate purposes. The company has recently entered into an agreement for the acquisition of two flour mills in Canada.

BUSINESS—Company is a leader in the sale of family flour, prepared food mixes for home baking, bakery flour, prepared food mixes for use by bakeries, and formula feeds for poultry and livestock. The business was originally established in Minneapolis, in 1869, and the name "Pillsbury" has had a continuous connection with flour milling for more than 80 years.

The company operates nine flour mills, the largest of which are located at Buffalo, N. Y., Springfield, Ill., and Minneapolis, Minn.; 32 grain elevators, including nine country elevators; eight grocery product packaging plants, the largest of which are located at Springfield, Ill., and Hamilton, Ohio; twelve feed plants, the largest of which are located at Louisville, Ky., Los Angeles, Calif., and Clinton, Iowa; two soy bean processing plants; a macaroni plant; a paper mill; and two bag plants.

The company's plants have an aggregate daily capacity of about 69,500 hundredweight of flour, 2,981,000 pounds of food mixes and biscuits and 3,350 tons of feed. Storage facilities provide for about 29,325,000 bushels of grain. The company also operates a number of grocery and feed distributing warehouses, some of which are owned and some of which are leased. Branch and regional offices are leased in various cities throughout the country.

EARNINGS—Net sales of the company for its fiscal year ending May 31, 1952, were \$314,907,000, and net income after taxes was \$3,209,893 or \$4.36 per share of common stock, based on the 664,224 shares outstanding at the end of the fiscal year.

DIVIDENDS—The company has paid dividends on its common stock in every year since 1923. Since June 1, 1947, common stock dividends have been paid at a regular quarterly rate of 50 cents per share, an annual rate of \$2.00 per share.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
3½% 1st mtge. bonds due to Oct. 1, '62	\$1,707,000	\$1,707,000
3½% promissory note due to March 1, 1968	10,707,000	10,707,000
\$4 cumulative pfd. stock (w/without par value)	*100,000 shs.	78,178 shs.
Common stock (par \$25)	1,100,030 shs.	1,824,224 shs.

*Includes 21,822 shares of preferred stock which have been applied to the sinking fund and are not reissuable. In addition, a maximum of 103,000 shares of common stock may be issued in connection with proposed acquisition of Copeland Flour Mills, Ltd. (Canada). Also, a maximum of 50,000 shares of common stock may be reserved for issuance to officers and other key employees under a stock option plan.

NOTE—An amendment to the company's certificate of incorporation became effective on July 8, 1952 which, among other things, will permit the company, upon the issuance of the above-mentioned shares, to

increase its funded debt, without the consent of the holders of the preferred stock, by approximately \$5,000,000 based on the financial position of the company at May 31, 1952. However, the company has made no decisions as to the issuance of any additional funded debt or as to other financing.

UNDERWRITERS—Company has agreed to sell to each of the underwriters named below, and each of the underwriters, for whom Goldman, Sachs & Co. and Piper, Jaffray & Hopwood are acting as representatives, has severally agreed to purchase, the number of shares of common stock set opposite its name below:

	Shares		Shares
Goldman, Sachs & Co.	10,000	Kirkpatrick-Pettis Co.	1,000
Piper, Jaffray & Hopwood	10,000	Lehman Brothers	10,000
C. S. Ashmun Co.	1,000	W. L. Lyons & Co.	1,500
Bacon, Whipple & Co.	2,000	Manley, Bennett & Co.	1,000
A. G. Becker & Co. Inc.	5,000	Merrill Lynch, Pierce, Fenner & Beane	7,000
Blair, Rollins & Co. Inc.	2,000	Newhard, Cook & Co.	1,500
Blunt Ellis & Simmons	1,500	The Ohio Company	1,500
Blyth & Co., Inc.	7,000	Paine, Webber, Jackson & Curtis	7,000
J. C. Bradford & Co.	2,000	Charles A. Parcells & Co.	1,000
Alex. Brown & Sons	3,000	Prescott, Shepard & Co., Inc.	1,500
Butcher & Sherrerd	2,000	Reinholdt & Gardner	1,500
Caldwell Phillips Co.	1,000	Irving J. Rice & Co. Inc.	1,000
Central Republic Co. (Inc.)	3,000	The Robinson-Humphrey Co., Inc.	1,000
Conrad, Bruce & Co.	1,500	Rodman & Linn	1,500
J. M. Dain & Co.	3,000	Saunders, Stiver & Co.	1,000
Paul H. Davis & Co.	1,000	Sills, Fairman & Harris, Inc.	1,000
Elkins, Morris & Co.	1,000	Singer, Deane & Scribner	1,500
Equitable Securities Corp.	7,000	Straus, Blosser & McDowell	1,000
Farwell, Chapman & Co.	2,000	Stroud & Co., Inc.	2,000
The First Boston Corp.	7,000	White, Weld & Co.	7,000
Pulton, Reid & Co.	1,500	Dean Witter & Co.	5,000
Goodbody & Co.	5,000	Harold E. Wood & Co.	1,000
Harriman Ripley & Co., Inc.	7,000	Woodard-Elwood & Co.	1,000
H. Hents & Co.	1,500		
J. J. B. Hillard & Son	1,000		
Hornblower & Weeks	5,000		
Johnston, Lemon & Co.	2,000		
Kalman & Co., Inc.	1,500		
Kidder, Peabody & Co.	5,000		

—V. 176, p. 511.

Pitney-Bowes, Inc.—Earnings—

Period End. June 30—	1952—3 Mos.—1951	1952—6 Mos.—1951
Sales, rental and service income	\$7,220,829	\$6,163,889
Profit before taxes	964,285	1,030,185
Net profit	341,173	374,495
No. com. shs. outstdg.	1,141,397	1,119,307
Earnings per com. share	\$0.29	\$0.32

*After dividend requirements on preferred stock.

NOTE—The directors on Aug. 18 voted 25% of the second quarter's profit before profit-sharing and taxes for employees' profit-sharing—a total of \$319,358, of which \$206,342 is the regular quarterly payment into the trust fund of the employees' retirement income plan, and \$113,016 is the regular quarterly cash "wage and salary dividend." The cash payment amounts to about 4¼% of base pay for most employees.—V. 176, p. 277.

Pittston Co.—Partial Redemption—

The company has called for redemption on Sept. 1 out of monies in the fixed sinking fund, \$125,000 of collateral trust 15-year sinking fund 4½ bonds due Sept. 1, 1961, at 100% and accrued interest. Payment will be made at the Manufacturers Trust Co., 55 Broad St., New York, N. Y.—V. 175, p. 2595.

Public Service Electric & Gas Co.—Expansion—

This company has filed an application with the Federal Power Commission requesting authority to construct a total of about 16.3 miles of pipeline to transport natural gas received from Texas Eastern Transmission Corp., of Houston, Texas, to Public Service's gas works at Harrison and Jersey City, N. J.

The project would include 11.3 miles of 16-inch pipeline extending from a connection with Texas Eastern's system at Linden, N. J., to Harrison. From there, branch lines consisting of 2.04 miles of 12-inch pipe and 2.96 miles of 10-inch pipe would extend to Public Service's Harrison Gas Works at Harrison and its West End Gas Works at Jersey City.

Public Service proposes to transport the gas purchased from Texas Eastern to its production plants where it would be used in the production of mixed gas to be distributed by Public Service to its New Jersey market. Estimated cost of the project is \$4,200,000.—V. 176, p. 512.

Pure Oil Co.—Merger With Hickok—

See Hickok Oil Corp. above.—V. 176, p. 331.

Purity Bakeries Corp.—Secondary Distribution—
A secondary distribution of 24,200 shares of common stock (no par) was made after the close of the New York Stock Exchange on Aug. 19 by Merrill Lynch, Pierce, Fenner & Beane at \$32.75 per share, with a dealer's discount of 85 cents per share. The offering was oversubscribed and the books closed.—V. 173, p. 2093.

Reserve Supply Co., St. Paul, Minn.—Files—

The company on Aug. 11 filed a letter of notification with the SEC covering \$100,000 of 4½ 10-year debentures and 100 shares of capital stock, to be sold to member lumber dealers, the bonds at par in units of \$100 or multiples thereof and the stock at \$100 per share, without underwriting. The proceeds are to be used to establish a warehouse branch at Fargo, N. D.

Rhineland Paper Co.—Notes Placed Privately—
The company has borrowed \$4,500,000 from John Hancock Mutual Life Insurance Co. and Northwestern Mutual Life Insurance Co. to be secured by 3½% notes due July 1, 1972.

The proceeds will be used to complete its construction program, pay off short-term loans and increase working capital.—V. 175, p. 1960.

Safeway Stores, Inc.—Current Sales Up—

Period End. Aug. 9—	1952—4 wks.—1951	1952—32 wks.—1951
Domestic sales	\$117,178,958	\$101,585,314
Canadian sales	11,372,937	10,346,380

—V. 176, p. 331.

Scott Paper Co.—Registers With SEC—

The company on Aug. 15 filed a registration statement with the SEC covering \$24,952,800 of convertible debentures, due Sept. 1, 1977, to be offered for subscription by common stockholders of record Sept. 8, 1952, at the rate of \$100 of debentures for each 12 common shares then held. Unsubscribed debentures will be purchased by the underwriters, headed by Drexel & Co., Smith, Barney & Co., and Merrill Lynch, Pierce, Fenner & Beane. The subscription price and underwriting terms are to be supplied by amendment, as is the price at which the debentures will be convertible into common shares.

Approximately \$16,600,000 of the proceeds are to be used to pay the cost of constructing and equipping a paper mill at Everett, Wash., adjacent to the pulp mill of the company's Soundview Division. Another \$1,000,000 will be used to pay the cost of increasing the capacity of the Soundview Division pulp mill by an estimated 8%, while approximately \$1,220,000 will be used to pay the cost of constructing a new converting plant at Marinette, Wis., adjacent to the mill of its subsidiary, Marinette Paper Co., and the installation of equipment. The remainder of the proceeds will be added to general funds of the company to provide additional working capital.

Thomas B. McCabe, President, on Aug. 19 announced plans to begin construction of a paper mill adjacent to the company's Soundview Division Pulp Mill at Everett, Wash. Building is scheduled to start early in 1953, contingent on the delivery of steel and other materials

and the successful completion of financing negotiations which are already underway.

The new paper mill is expected to be in operation some time in the first quarter of 1954.—V. 176, p. 602.

Selmix Dispensers, Inc. (N. Y.)—Securities Offered—
The company on Aug. 18 publicly offered 29,900 shares of 5½% cumulative preferred stock (par \$10) and 29,900 shares of common stock (par one cent) in units of one share of preferred and one share of common stock at \$10.01 per unit.

In addition, the corporation has agreed to sell 1,000 shares of common stock to Roberts & Co. and 2,000 shares of common stock to Belmont Towbin at one cent per share.

The corporation has made arrangements with The New York Trust Co., 100 Broadway, New York 15, N. Y., to act as its agent to receive subscriptions for the units of preferred and common stock described above.

The preferred stock is redeemable at any time at its par value plus accumulated and unpaid dividends to the date of redemption and is entitled to the benefits of a sinking fund payable on April 1 of each year commencing April 1, 1954.

PROCEEDS—The net proceeds from the sale of the shares being offered at this time will be added to the corporation's general funds, principally for use as working capital. It is expected that about \$46,087.26 will be used to repay the amounts due The General Bronze Corporation.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
5½% cum. pfd. stock (par \$10)	35,000 shs.	34,900 shs.
Common stock (par one cent)	100,000 shs.	82,900 shs.

The corporation has borrowed \$150,000 on a demand loan from The New York Trust Co., which loan carries 5% interest and is secured by approximately \$250,000 of orders from a leading soft drink company. The loan contains no restrictions on dividend payments.

BUSINESS—The corporation was incorporated under the name Hampton Dispensers, Inc. in March, 1951, and shortly thereafter acquired by merger the assets and business of a predecessor corporation organized in 1942 to promote the manufacture and rental of a carbonating-cooling-dispensing system and to operate a wholesale syrup business. After the merger the corporation's name was changed to Dispensers, Inc. In December, 1951, the corporation acquired from The General Bronze Corp. by purchase the business and substantially all of the assets, including machinery for manufacturing beverage dispensing equipment, patents and trade names, of its wholly owned subsidiary Selmix Dispensers, Inc., a New Jersey corporation. The balance of the purchase price in the amount of \$46,086.26 is still outstanding. After this acquisition the corporation's name was changed to Selmix Dispensers, Inc., and it organized a subsidiary now known as Dispensers, Inc. to handle its bar rental operations.

The corporation manufactures a line of manually-operated soft drink dispensing equipment, and component parts for use at soda fountains, bars, theatres, race tracks, baseball parks, offices, factories, etc.

The corporation's main manufacturing plant is located at 28-25 Borden Avenue, Long Island City, N. Y., and is leased for a term expiring in about five years. The plant contains approximately 15,000 square feet of manufacturing space and office and storage areas. In addition, the corporation through its subsidiary, Dispensers, Inc., leases a warehouse at 47-39 49th Street, Woodside, Long Island, N. Y., which contains approximately 4,000 square feet.—V. 176, p. 603.

Servel, Inc.—Gets Loan from Banks—

This corporation has completed arrangements which will enable the company to borrow up to \$25,000,000 for its rapidly expanding defense program, W. Paul Jones, President, announced on Aug. 21.

He said the financing, which is of the V-loan type, was arranged through the Hanover Bank of New York, the National City Bank of New York, and the Chase National Bank of the City of New York. The loan agreement, expiring on or before Dec. 31, 1953, carries 3¼% interest and is guaranteed by the U. S. Air Force.

Jones said that with two additional large defense contracts announced recently the company now has a backlog of defense work in excess of \$100,000,000. The Air Force has described the company as the largest manufacturer in the free world of wings for fighter planes and predicted that the defense work program at Servel would continue at least through 1954.

"This financing, which will be used exclusively for the defense program, will enable us to increase the current program," Jones said. "Since last December, when we completed our new wings plant in record time, we have added 5,000 employees for defense work and purchased millions of dollars worth of tools and other manufacturing equipment. Employment at Servel now is in excess of 10,000 persons.

"The company is in excellent financial shape and has more than ample funds to carry on its civilian work. However, the greatly increased scope of our defense program required us to make these financial arrangements.

Unveils New Refrigerator—

The corporation on Aug. 18 unveiled its "second household refrigerator," the new Servel Electric Wonderbar, at a distributor meeting in Chicago, Ill., at which company officials predicted the new models would "revolutionize the entire industry."

While this silent, portable refrigerator has long been rumored because of repeated statements by Mr. Jones that such a product was needed if the household refrigerator industry is to survive the present market saturation and resultant buyer apathy, details of Electric Wonderbar's design were a well-kept secret until the public showing on Aug. 18.

The Wonderbar is priced at \$149.50 for the mahogany finish. The removable legs and casters are \$10 additional. Blond or white finish will be an additional \$10.

W. Paul Jones, President, had previously announced the company's plans to go into the room air conditioner line and said these products would be introduced at the showing of the 1953 line this fall.—V. 176, p. 603.

Sherman Electric Co., Warren, O.—Files With SEC—

The company on Aug. 8 filed a letter of notification with the SEC covering 20,000 shares of common stock (no par) to be offered at \$10 per share, without underwriting. The proceeds are to be used for working capital to produce and sell electrical equipment.

Sierra Pacific Power Co.—Granted Exemption—

The California Public Utilities Commission has granted this company an exemption from competitive bidding in respect to \$1,500,000 of first mortgage bonds and 26,775 common shares, par value \$6.66½ each.

The company will use the proceeds to pay \$1,100,000 of unsecured notes and for additional construction.—V. 172, p. 1636.

Sinclair Oil Corp. (& Subs.)—Earnings—

Six Months Ended June 30—	1952	1951
Gross operating income	415,631,931	389,805,670
Costs, operating and general expenses	343,854,474	308,741,375
Depreciation, depletion and amortization	21,908,971	18,897,694
Leases and concessions cancelled, dry holes and retirements	8,329,429	4,857,597
Operating income	41,539,057	57,309,094
Other income	3,741,064	2,507,983
Total income	45,280,121	59,817,077
Interest, etc., deductions	3,105,638	2,709,576
*Provision for U. S. Federal income taxes	6,900,000	19,000,000
Net income before special credit	35,274,483	38,107,501
†Special credit	9,312,218	—
Net income	44,586,701	38,107,501
Income per share	\$3.65	\$3.15

*Including excess profits tax—1952, none; 1951, \$2,300,000. †Gain on sale of Colorado Interstate Gas Co. stock (no provision required for U. S. Federal income taxes).—V. 175, p. 1226.

Smith-Douglass Co., Inc., Norfolk, Va.—Proposed Acquisition—

Ralph B. Douglass, President, on Aug. 22 announced that the company had elected to proceed with its agreement to acquire a majority of the outstanding shares of Coronet Phosphate Company.

Smith-Douglass is mailing to the remaining stockholders of Coronet an offer to purchase their share at \$250 per share, being the same price to be paid to the majority stockholders. Smith-Douglass' obligation to purchase the shares is subject to the condition that at least 85% of the Coronet stock is deposited pursuant to the terms of the offer. The offer expires on the morning of Sept. 12. Bankers Trust Co., New York, has been appointed agent for the purpose of receiving deposits of Coronet shares.

Smith-Douglass Co., Inc., is a leading manufacturer and distributor of mixed fertilizers along the Atlantic Seaboard and in the Midwest. Its fertilizer plants are located at Norfolk and Danville, Va.; Streater, Ill.; Albert Lea, Minn.; Shreveport, La.; Kinston and Wilmington, N. C. It operates nitrogenous tankage plants at Norfolk, Va.; East St. Louis, Ill., and Selbyville, Del.

Coronet Phosphate Co. has extensive reserves of high grade rock in Florida. Coronet supplies phosphate rock to various fertilizer companies and deliquescent phosphate to manufacturers of poultry and animal feed. No changes in Coronet's management or customer relations are contemplated.

F. Eberstadt & Co. Inc. represented Smith-Douglass, Inc., in this transaction.—V. 176, p. 58.

South Central Fire & Casualty Insurance Co., Starkville, Miss.—Files With SEC—

The company on Aug. 12 filed a letter of notification with the SEC covering 2,500 shares of common stock to be offered at \$100 per share, without underwriting. The proceeds will be added to working capital.—V. 175, p. 1650.

Southeastern Fund, Columbia, S. C.—Registers With Securities and Exchange Commission—

This fund on Aug. 14 filed a registration statement with the SEC covering \$500,000 of ten-year 5% subordinated sinking fund debentures (with common stock purchase warrants attached) and 100,000 shares of common stock, \$1 par.

The securities are to be offered for public sale in units consisting of 100 of debentures (with warrants) and 20 shares of common stock. The public offering price and underwriting terms are to be supplied by amendment. Barrett Herrick & Co., Inc., is named as the underwriter.

Organized on June 6, 1949, under South Carolina laws, the company is engaged primarily in the business of financing retail sales of mobile homes or house trailers on conditional sales contracts. Net proceeds of the financing will be devoted in part to the redemption of the company's presently outstanding 5 1/4% subordinated convertible debentures and 6 1/2% cumulative preferred stock, and in part as additional working capital. The debentures, presently outstanding in the amount of \$53,500, are redeemable at 101% plus interest, and the 10,000 outstanding preferred shares are redeemable at \$11 per share plus dividends. The balance of the proceeds, estimated at \$422,500, is expected to be used, largely, for the purchase of conditional sales contracts and floor plans covering house trailers. A part of the funds may be used to reduce outstanding bank and other loans, but such reduction, if made, will not be permanent. The financing, however, is expected to enable the company to borrow additional funds from its present and other credit sources.

The warrants will entitle the holders thereof to subscribe, on or prior to Sept. 1, 1957, to ten shares of common stock for each \$100 face amount of debentures, the exercise price to be \$2.50 through 1954 and \$3.25 thereafter. The underwriters are to acquire an additional 50,000 warrants at 5 cents per warrant-share, exercisable at \$2 per share through 1954 and at \$2.50 thereafter and until September, 1957.—V. 174, p. 1200.

Southern Canada Power Co., Ltd.—Earnings—

Period End, July 31—	1952—Month—1951	1952—10 Mos.—1951
Gross earnings	\$573,000	\$529,468
*Expenses	362,310	330,055
Taxes	112,273	108,673
Dividends	91,141	89,959
Surplus	\$7,276	\$781

*Including interest and depreciation.—V. 176, p. 58.

Southern Indiana Gas & Electric Co.—Earnings—

12 Months Ended July 31—	1952	1951
Gross revenue	\$11,982,053	\$10,988,225
Gross income after taxes, etc.	2,220,416	2,181,791
Net income after int. & other income deducts.	1,788,222	1,817,465
Dividends on preferred stock	412,296	412,296
Balance	\$1,375,926	\$1,405,169

Earnings per share (on 685,000 common shares) \$2.01 \$2.05
—V. 176, p. 278.

Southern Natural Gas Co.—New Station—

A Federal Power Commission hearing will start Sept. 4 on a proposal by this company to build a 3,300-horsepower compressor station in the Logansport gas field in Louisiana.

The company said that the proposed station, estimated to cost \$1,021,500, is required because of declining wellhead pressures of wells in the Logansport field. Southern's application asks the FPC (1) to authorize construction and operation of the proposed compressor station, or in the alternative, (2) to disclaim jurisdiction with respect to the proposal.—V. 176, p. 512.

Southern New England Telephone Co.—Earnings—

Period End, June 30—	1952—Month—1951	1952—6 Mos.—1951
Operating revenues	\$5,613,898	\$5,069,426
Operating expenses	3,859,699	3,670,587
Federal income taxes	679,886	428,917
Other operating taxes	267,885	260,121
Net operating income	\$806,428	\$709,801
Net after charges	680,410	570,994

—V. 176, p. 278.

Southwestern Development Co.—Bank Loan—

The company has received SEC authorization to borrow \$2,700,000 from the Guaranty Trust Co. of New York, issuing therefore its two-year 3 1/4% unsecured note, and to use the funds to advance \$300,000 to Amarillo Gas Co. and \$2,400,000 to West Texas Gas Co., its subsidiaries. The subsidiaries would issue their respective two-year 3 1/4% notes to Southwestern in evidence of the borrowings, and would use the funds to pay the cost of necessary additional facilities, to provide working capital, and for other proper corporate purposes.—V. 176, p. 513.

Southwestern Investment Co., Amarillo, Tex. — Files With Securities and Exchange Commission—

The company on Aug. 12 filed a letter of notification with the SEC covering \$300,000 of 5% junior subordinated debentures due Aug. 1, 1962, to be offered at par (in units of \$1,000 each) through The First Trust Co. of Lincoln, Neb. The proceeds are to be used for additional capital for installment sales financing and loans.—V. 174, p. 2360.

Sperry Corp. (& Subs.)—Earnings Higher—

Six Months Ended June 30—	1952	1951
Net Shipments	178,547,684	107,601,253
Costs and expenses (net)	155,225,419	93,488,044
Federal income and excess profits taxes	16,744,000	8,899,635
Net income	\$6,575,265	\$5,213,574
Earnings per share	\$3.23	\$2.57
Number of outstanding shares at June 30	2,034,040	2,031,565

Unfilled orders at June 30, 1952, were \$654 million, compared with \$509 million a year earlier and with \$574 million at the end of 1951.

In December, 1951, the corporation entered into an agreement with three banks providing for a credit of \$53 million to Dec. 31, 1954. In April, 1952, a supplemental agreement, running to Dec. 31, 1952, was arranged, providing for an additional credit of \$7 million. Borrowings, which at June 30, 1952 amounted to \$49 million, are being used primarily for financing the increased volume of Government business.

The new Vickers plant at Joplin, Mo., for the manufacture of hydraulic equipment has been completed and is in production. Construction of a plant in Montreal by the Canadian Government, to be operated by Sperry Gyroscope Co. of Canada, Ltd., is about completed. The guided missile plant at Bristol, Tenn., to be built and operated for the U. S. Government by Sperry-Farragut Corp., is under construction and is expected to be in production in 1953.—V. 175, p. 2181.

(E. R.) Squibb & Sons—Proposed Merger—

See Mathieson Chemical Corp. above.—V. 176, p. 148.

Standard Oil Co. of Indiana—Plans Large Offering—

The company is planning to file a registration statement for \$139,647,200 of 30-year convertible debentures, it was announced on Aug. 20. Stockholders would be offered the right to subscribe for \$100 of debentures for each 11 shares of stock held. The offering would be underwritten by a group headed by Morgan Stanley & Co.

Proceeds of the issue would be used to repay \$81,500,000 of bank loans and to finance expansion, including a 30,000-barrel-a-day refinery in the Williston Basin of Mandan, North Dakota.

The new debentures would be convertible for a period of 10 years into stock at prices to be determined at a later date. The interest rate has not yet been fixed.—V. 176, p. 513.

Stewart-Warner Corp. (& Subs.)—Earnings—

Six Months Ended June 30—	1952	1951
Sales	\$62,201,606	\$51,410,156
Profit from operations and other income	6,457,442	6,659,427
Provisions for Federal and other income taxes	4,647,864	4,450,174
Net profit carried to surplus	\$1,809,578	\$2,209,253
Earnings per share	\$1.41	\$1.71

—V. 174, p. 2551.

Stokely-Van Camp, Inc.—Earnings—

Year Ended May 31—	1952	1951
Net sales	\$115,421,833	\$114,914,724
Net profit after taxes	2,778,735	4,761,499
Common shares outstanding	1,128,326	1,062,427
*Earnings per common share	\$1.67	\$3.79

*After preferred dividends. *Based on present capitalization.—V. 175, p. 322.

TelAutograph Corp.—Earnings—

Period End, June 30—	1952—3 Mos.—1951	1952—6 Mos.—1951
Total income	\$525,920	\$513,981
Profit before inc. taxes	129,780	117,301
Federal and Canadian income taxes	77,058	69,858
Net profit	\$52,722	\$47,443
Earnings per share	\$0.23	\$0.21

—V. 174, p. 1501.

Tennessee Gas Transmission Co. — Seeks To Increase Rates by \$16,750,000—

Faced with rising costs, this company has filed an application in Washington, D. C., to increase its rates approximately \$16,750,000 per year effective Sept. 15. It was announced on Aug. 15.

Sharp increases in the field price of natural gas purchased by the company make up 85% of the company's cost increases, the application stated. The company has entered into new gas purchase contracts which already have increased 1952 gas costs substantially, but the major increase becomes effective Feb. 1, 1953, the application pointed out.

The company sells gas at wholesale for distribution principally in the Appalachian area including Tennessee, Kentucky, Ohio, West Virginia, Maryland and parts of Pennsylvania and New York, as well as in New England. It sells lesser amounts for distribution in Texas, Louisiana, Mississippi and Alabama.

Affiliate Reports Progress—

The results of a stepped-up oil and gas acquisition and development program by the Tennessee Production Co. were outlined in the company's first interim financial report mailed to stockholders on Aug. 17. The company owned interests in 493 oil, gas and condensate wells on 56,275 acres of producing leaseholds as of July 1, the report, covering the first six months of 1952, showed. It also had interests in approximately 246,880 acres of undeveloped lease. Tennessee Production is an affiliate of Tennessee Gas Transmission Co. Gardner Symonds is Board Chairman and R. G. Rice is President.

In an accompanying letter to stockholders, they said that during the first six months of this year Tennessee Production drilled 19 wells of which 11 were completed as oil wells, four were gas-condensate wells and four were dry. Seismic operations were also conducted in Louisiana and Texas, and during the period the company obtained oil and gas leases on more than 9,000 acres.

In line with its program of acquiring new properties as well as developing existing holdings, the company has completed two separate transactions since the announcement in January of the purchase of the substantial holdings of York & Harper, Inc., the report showed. In the first, Tennessee Production paid \$185,000 for the remaining one-half interest in 20 oil wells in the Clark field in Sterling County, West Texas. On July 1, the company acquired for \$500,000 all the working interest in the M & M Production Co., subject to an oil payment of \$850,000 payable out of 80% of its presently producing properties.

M & M in the first half of 1952 produced 137,824 net barrels of oil. It owned 61 producing wells in five fields in West Texas and New Mexico on developed leases covering 2,031 acres. Undrilled leases and mineral interests acquired from M & M cover approximately 9,500 acres in West Texas, New Mexico and Montana.

Tennessee Production's gross sales during the half-year were 2,808,635 barrels of oil, condensate and plant products, and 18,568,480 cubic feet of gas. After providing for all payments due from production, net sales were 591,936 barrels of oil, condensate and plant products, and 7,430,832 cubic feet of gas. Net income for the six months was \$123,599.—V. 176, p. 513.

Hearing on Application to Build Compressor Station—

The Federal Power Commission has scheduled a hearing to commence Sept. 2 on an application by this company for authority to construct and operate a 2,640-horsepower natural gas compressor station in the Carthage Field in Panola County, Texas.

The proposed compressor station, which initially would contain two 1,320 horsepower units, is estimated to cost approximately \$880,000. The gas that the proposed station will compress is purchased from the Chicago Corporation in the Carthage Field. This gas is then transported by United Gas Pipe Line Co. to a connection with Tennessee's system in Louisiana. Tennessee said that the natural pressure of some of Chicago's wells has diminished to the extent that gas can no longer be delivered at the pressure required by United without compression.—V. 176, p. 513.

Texas City Chemicals, Inc.—Securities Offered — A

banking group headed by Glore, Forgan & Co., on Aug. 20 publicly offered \$3,000,000 of 5 1/4% subordinate sinking fund debentures, due Jan. 1, 1963, and 300,000 shares of no par value common stock in units of \$100 principal amount of debentures and 10 shares of common stock priced at \$107.75 per unit.

The debentures will be redeemable at the option of the company, as a whole or from time to time in part, after the senior indebtedness (bank loans) has been paid and prior to maturity, upon not less than 30 days' and not exceeding 60 days' notice, at the following redemption prices (expressed in percentages of principal amount):

On or before Jan. 1, 1958 at 105%; thereafter and on or before Jan. 1, 1959 at 104%; thereafter and on or before Jan. 1, 1960 at 103%; thereafter and on or before Jan. 1, 1961 at 102%; thereafter and on or before Jan. 1, 1962 at 101%; and thereafter and prior to maturity at 100%, together, in each case, with interest accrued to the date fixed for redemption.

Commencing as soon as the credit agreement with banks has been discharged in full, but not later than July 1, 1959, the debentures will also be redeemed through the sinking fund at 100% and accrued interest.

PROCEEDS—Based upon present estimates, the net proceeds will be used as follows: Acquisition of land and construction of plant, \$4,839,000; provisions for contingencies, \$457,000; interest costs during construction period, \$301,000; development costs, \$65,000; working capital, \$1,300,000; miscellaneous, \$4,900; total, \$5,966,900.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
*Secured bank loans	\$3,000,000	\$3,000,000
5 1/4% subordinate sinking fund debentures due Jan. 1, 1963	3,000,000	3,000,000
Junior notes	1,250,000 shs.	1,080,000 shs.
Common stock (no par value)	1,250,000 shs.	1,080,000 shs.

*Repayable 10% semi-annually Dec. 1, 1954 to June 1, 1959.

*Limited to the amount, if any, loaned pursuant to the undertaking referred to under "Financing Program" to complete construction and provide working capital.

*Of which 145,000 shares are reserved for purchase warrants exercisable until June 1, 1959 at \$1.25 per share and 25,000 shares are reserved for option to the General Manager.

*Excluding 170,000 shares reserved as set in Note (1) above.

BUSINESS—The company was incorporated in Texas on Oct. 17, 1950. The plant and executive offices of the company will be located at Texas City, Texas. Since its inception the company has not conducted any business and it does not own any real property other than the site on which it has commenced construction of its chemical plant.

The company was formed for the purpose of constructing and operating a chemical plant to produce principally dicalcium phosphate used as an animal feed supplement and fertilizer conditioner, and a contact sulphuric acid plant.

A contract has been entered into with the Atomic Energy Commission whereby, in consideration of being granted priorities and allocations necessary to complete the entire chemical works, the company agrees to extract a certain classified material and sell it to the Commission.

The company has contracts for the required raw materials which it believes will assure it an adequate supply.

Chemical Construction Corp., a wholly-owned subsidiary of American Cyanamid Co., has entered into contracts with the company to design and construct its entire plant on a cost plus fixed fee basis. Exclusive of land and plant site facilities, estimated at \$261,000, Chemico estimates that this construction will amount to approximately \$5,035,000, including allowances for contingencies and based upon present day prices and conditions.

FINANCING PROGRAM—It is estimated that \$6,906,900 will be sufficient to construct the Texas City, Texas, plant and place it in operation with adequate working capital. This amount is to be derived from the net proceeds of the following financing:

1. \$939,437.50 from the sale to certain investors of 750,000 shares of common stock at \$1.25 per share (including 125,000 shares previously sold) and 96,875 common stock purchase warrants at 2 cents per warrant (entitling them to buy 96,875 additional shares at \$1.25 per share).

2. \$2,985,000, estimated net proceeds to the company from the sale of 30,000 units (of debentures and common stock) now offered to the public, after deducting the company's estimated costs (\$48,500) of the financing program.

3. \$3,000,000 aggregate principal amount of loans to be made by First National Bank in Dallas and The City National Bank of Houston, to be secured under a trust deed constituting a first lien on all the mortgageable property of the company.

4. \$36,462.50 from the sale of 30,000 shares of common stock at \$1.25 per share and 48,125 warrants at 2 cents per warrant to Glore, Forgan & Co., as principal and agent for some of the underwriters.

In the event the net proceeds of the financing are insufficient to construct the plant and place it in operation with \$1,300,000 initial working capital, certain stockholders of the company have undertaken to loan the company such additional funds as may be necessary to complete construction of the plant and place it in operation with that working capital, such loans to be evidenced by junior notes, payment of which is subordinate in all respects to payment of principal and interest on the debentures and the bank loans to be made pursuant to the credit agreement.

UNDERWRITERS—The underwriters named below have severally agreed to purchase from the company the respective number of units which include principal amounts of debentures and shares of common stock now offered as set forth below:

	Units	Debentures	Shares
Glore, Forgan & Co.	7,500	\$750,000	75,000
White, Weld & Co.	5,500	\$550,000	55,000
Hayden, Stone & Co.	4,500	\$450,000	45,000
Hempill, Noyes, Graham, Parsons & Co.	4,500	\$450,000	45,000
Rauscher, Pierce & Co.	4,500	\$450,000	45,000
Southwestern Securities Co.	1,500	\$150,000	15,000
Rowles, Winston & Co.	1,000	\$100,000	10,000
Wagener & Durst, Inc.	1,000	\$100,000	10,000

—V. 176, p. 466.

Texas Gas Transmission Corp.—Bonds Placed Private-

ly—It was announced on Aug. 19 that the \$37,000,000 first mortgage pipe line bonds, 4% series due 1971, have been placed privately with institutional investors through Dillon, Read & Co. Inc. Of the total, \$13,000,000 had been sold in February at 98.

The remaining \$24,000,000 of bonds were placed with the following 14 institutional investors: Metropolitan Life Insurance Co., \$3,891,000; New York Life Insurance Co., \$5,189,000; The Northwestern Mutual Life Insurance Co., \$1,297,000; The Travelers Insurance Co., \$3,244,000; Aetna Life Insurance Co., \$1,946,000; The Penn Mutual Life Insurance Co., \$1,297,000; The Connecticut Mutual Life Insurance Co., \$324,000; John Hancock Mutual Life Insurance Co., \$324,000; New England Mutual Life Insurance Co., \$973,000; The Guardian Life Insurance Co. of America, \$486,000; Equitable Life Insurance Co. of Iowa, \$649,000; Provident Mutual Life Insurance Co. of Philadelphia, \$649,000; Sun Life Assurance Co. of Canada, \$649,000; and The Pennsylvania Railroad System Plan for Supplemental Pensions, \$162,000.

The proceeds from the sale of the bonds will be used, in part, to pay the cost of building a 408-mile pipeline that will carry additional natural gas to homes and industries in an area from Louisiana to Ohio. The estimated cost of this project is \$33,700,000 (see V. 176, p. 466).—V. 176, p. 603.

Texas Eastern Transmission Corp. — Preferred Stock Offered—Dillon, Read & Co. Inc. headed an investment

banking group which offered publicly on Aug. 21 a new issue of 190,000 shares of 5.50% first preferred stock at par (\$100 per share), plus accrued dividends. The books were closed the next day.

The new first preferred series ranks ahead of the presently outstanding convertible preferred stocks.

The first preferred series is redeemable, all or in part, at any time at \$103 per share if redeemed on or before Dec. 1, 1957; \$102 if redeemed thereafter and on or before Dec. 1, 1962; \$101 if redeemed thereafter and on or before Dec. 1, 1967; and \$100 if redeemed thereafter; in each case plus accrued and unpaid dividends. The first preferred series is also entitled to the benefits of a sinking fund.

PROCEEDS—Corporation will use the proceeds from the new preferred stock, together with proceeds from the private sale of \$30,000,000 of bonds to institutional investors, to complete financing of the

(Continued on page 47)

DIVIDENDS

Dividend announcements are grouped in two separate tables. In the first we indicate all the dividends announced during the current week. Then we follow with a second table in which we show the payments previously announced, but which have not yet reached their payment date.

Name of Company	Per Share	When Payable	Holders of Rec.
Acme Electric Corp. (quar.)	10c	9-15	9-5
Adams Express Co.	30c	9-26	9-2
Aerovox Corp. (quar.)	15c	9-15	9-2
Aetna Ball & Roller Bearing, com. (quar.)	15c	9-15	9-2
5% convertible preferred (quar.)	25c	9-15	9-2
Allegheny Ludlum Steel (quar.)	50c	9-30	9-2
Allen Industries (quar.)	20c	9-13	9-2
Allied Mills, Inc. (quar.)	50c	9-12	9-2
Alce (A. S.) Company (quar.)	25c	9-2	8-20
American Beverage Corp.—			
4% convertible preferred (accum.)	5c	9-1	8-20
20c prior preferred (quar.)	5c	9-1	8-20
American Cigarette & Cigar Co., common	\$4	9-15	9-2
6% preferred (quar.)	\$1.50	9-30	9-15
American Colortype Co.	25c	9-15	8-29
American Cyanamid Co., new com. (initial)	50c	9-26	9-2
3 1/2% preferred A (quar.)	87 1/2c	10-1	9-2
3 1/2% preferred B (quar.)	87 1/2c	10-1	9-2
American International Corp.	20c	9-23	9-2
American Paper Goods (quar.)	30c	9-2	8-21
American Stamping Co.	15c	9-30	9-15
American Stores Co. (quar.)	50c	10-1	9-2
American Telephone & Telegraph Co. (quar.)	\$2.25	10-15	9-15
American Vitriol Products (quar.)	20c	9-15	8-29
Apex Electrical Mfg. Co.—			
7% prior preferred (quar.)	\$1.75	10-1	9-22
Apex Smelting Co. (quar.)	50c	9-15	9-1
Ashland Oil & Refining, common (quar.)	25c	9-15	8-25
\$5 preferred (quar.)	\$1.25	9-15	8-25
\$1.50 preferred (quar.)	37 1/2c	9-15	8-25
Associated Spring Corp. (quar.)	40c	9-10	9-1
Associated Telephone & Telegraph—			
\$6 preferred (accum.)	\$3	10-1	9-2
7% 1st preferred (accum.)	\$3.50	10-1	9-2
Associates Investment (quar.)	\$1	9-30	9-12
Atlantic Company (quar.)	25c	10-1	9-18
Automatic Fire Alarm (quar.)	30c	9-21	8-29
Avondale Mills (monthly)	8c	9-1	8-15
Babcock & Wilcox Co. (quar.)	50c	10-1	9-12
Bangor Hydro Electric, common (quar.)	40c	10-20	10-1
4% preferred (quar.)	\$1	10-1	9-10
4 1/4% preferred (quar.)	\$1.06	10-1	9-10
7% preferred (quar.)	\$1.75	10-1	9-10
Beau Brummel Ties, Inc. (quar.)	12 1/2c	9-12	8-29
Beech-Nut Packing Co. (quar.)	40c	9-22	8-29
Beneficial Loan Corp., common (quar.)	50c	9-30	9-15
\$3.25 preferred (quar.)	81 1/4c	9-30	9-15
Bensonhurst National Bank (Brooklyn, N. Y.)			
Semi-annual	\$1.50	9-15	8-30
Extra	50c	9-15	8-30
Black-Clawson Co. (quar.)	25c	9-1	8-15
Boss Mfg. Co.	25c	8-25	8-14
Boston & Albany RR.	\$2	9-30	8-30
Brach (E. J.) & Sons (quar.)	75c	10-1	9-5
Briggs & Stratton Corp. (quar.)	25c	9-15	8-29
Extra	35c	9-15	8-29
Brillhart Plastic Corp. (initial)	12 1/2c	9-15	9-2
British-American Bank Note, Ltd. (quar.)	120c	9-15	9-1
British-American Tobacco—			
Ordinary bearer (interim)	1s	10-7	8-29
Ordinary registered (interim)	1s	10-7	8-29
5% preference bearer (s-a)	2 1/2%	10-7	8-29
5% preference registered (s-a)	2 1/2%	10-7	8-29
Brooklyn Telegraph & Messenger (quar.)	\$1.25	9-1	8-21
Brown Rubber Co. (quar.)	25c	9-1	8-22
California Ink Co. (quar.)	75c	9-20	9-10
California Pacific Utilities Co., com. (quar.)	35c	9-15	9-2
5% preferred (quar.)	25c	9-15	9-2
5 1/2% preferred (quar.)	27 1/2c	9-15	9-2
Camden Forge Co., common (quar.)	15c	9-12	8-29
5 1/2% convertible preferred (quar.)	34 3/4c	10-1	9-15
Canada Dry Ginger Ale, common	12 1/2c	10-1	9-15
\$4.25 preferred (quar.)	\$1.06 1/4	10-1	9-15
Canada Flooring, \$1 class A (quar.)	125c	8-30	8-14
Canada Foundries & Forgings, Ltd.—			
(Class A (quar.)	\$37 1/2c	9-15	8-30
Canada Life Assurance Co.	175c	10-1	9-15
Canadian Celanese, Ltd., common (quar.)	160c	9-30	9-5
\$1 preferred (quar.)	125c	9-30	9-5
\$1.75 preferred (quar.)	143 3/4c	9-30	9-5
Canadian Industries, Ltd., 7% preferred	\$1.75	10-15	9-15
Canadian Western Natural Gas, Ltd.—			
4% preferred (quar.)	120c	9-2	8-15
Cannon Mills Co., class A (quar.)	75c	9-12	8-28
Class B (quar.)	75c	9-12	8-28
Capital Wire Cloth & Mfg.	25c	9-1	8-12
Carnation Co., common (quar.)	50c	9-15	9-2
3 3/4% preferred (quar.)	93 3/4c	10-1	9-15
Cascades Plywood Corp. (quar.)	25c	9-10	8-22
Extra	25c	9-10	8-22
Castle (A. M.) & Co. (quar.)	30c	9-10	8-29
Central Detroit Warehouse	3c	9-2	8-15
Central Foundry Co.	10c	9-20	9-8
Century Electric Co.	12 1/2c	9-12	8-28
Chamberlin Co. of America (quar.)	15c	9-15	9-2
Chesapeake & Ohio Ry., common	75c	9-20	9-2
3 1/2% convertible preferred (quar.)	87 1/2c	11-1	10-1
Chesebrough Mfg. Co. (quar.)	75c	9-25	9-4
Chicago Towel Co., common (quar.)	\$1.50	9-19	9-5
7% convertible preferred (quar.)	\$1.75	9-19	9-5
Christiana Securities Co., common	\$63	9-15	8-25
7% preferred (quar.)	\$1.75	10-1	9-20
City Ry. (Dayton, Ohio), common (quar.)	\$1.50	9-30	9-15
6% non-cum. preferred (quar.)	\$1.50	9-30	9-15
Cleveland-Cliffs Iron Co., common (quar.)	30c	9-15	9-2
\$4.50 preferred (quar.)	\$1.12 1/2	9-15	9-2
Coleman Company, common (quar.)	25c	9-5	8-29
4 1/4% preferred (quar.)	53 1/4c	9-12	8-29
Colorado Fuel & Iron (quar.)	37 1/2c	9-30	9-5
Commonwealth Title Co. (Philadelphia)			
Common (quar.)	30c	9-1	8-21
\$4 preferred (quar.)	\$1	9-1	8-21
Compo Shoe Machinery Corp. (quar.)	17 1/2c	9-15	8-29
Conde Nast Publications, Inc.	15c	9-15	9-2
Consolidated Chemical Industries, Inc.—			
\$1.50 participating preference class A quarterly	37 1/2c	11-1	10-15
Consolidated Freightways, Inc.—			
Common (increased)	30c	9-15	9-1
6% 1st preferred (quar.)	\$1.50	9-15	9-1
Continental Commercial Corp. (quar.)	10c	9-15	9-5
Continental Insurance	65c	9-15	9-2
Continental Oil Co. (Del.) (quar.)	60c	9-15	9-2
Cornwell Chemical, preferred (s-a)	\$1.50	9-30	9-15
Crown Zellerbach Corp. (quar.)	75c	10-1	9-12
Crucible Steel Co., com. (stock dividend)	2 1/2%	9-30	9-16
5% convertible preferred (quar.)	\$1.25	9-30	9-16
Cutler-Hammer, Inc. (quar.)	50c	9-15	8-29
D & R Pilot Plants (initial quar.)	\$1.50	8-29	8-25
Dayton Malleable Iron, common (quar.)	25c	8-28	8-20
Extra	50c	8-28	8-20
5% preferred (quar.)	\$1.25	10-1	8-20
Delaware Fund (quar.) (13c from investment income, and 12c from capital gains)	25c	9-15	9-3
Detroit Mortgage & Realty	1c	9-15	9-2
Diana Stores Corp. (quar.)	20c	9-15	8-29

Name of Company	Per Share	When Payable of Rec.	Holders
Dobackmun Co., common (quar.)	35c	9-10	8-29
5 1/4% preferred (quar.)	\$1.31 1/4	9-10	8-29
Dominion Corset Co., Ltd.	120c	10-1	9-12
Dominion Textile Co., common (quar.)	115c	10-1	9-2
7% preferred (quar.)	\$1.75	10-15	8-17
Draper Corp. (quar.)	35c	10-1	8-30
Dreyfus Fund, Inc.	8c	8-29	8-25
Driver-Harris Co. (quar.)	50c	9-12	8-29
du Pont (E. I.) de Nemours, common (quar.)	85c	9-13	8-25
\$3.50 preferred (quar.)	87 1/2c	10-25	10-10
\$4.50 preferred (quar.)	\$1.12 1/2	10-25	10-10
Duraloy Company (quar.)	5c	9-30	9-15
Eastman Kodak Co., common (quar.)	40c	10-1	9-5
6% preferred (quar.)	\$1.50	10-1	9-5
Easy Washing Machine Corp., class A	25c	9-30	9-15
Class B	25c	9-30	9-15
Edison Brothers Stores, common (quar.)	30c	9-12	8-30
4 1/4% participating preferred (quar.)	\$1.06 1/4	10-1	9-20
El Paso Electric Co., common (quar.)	30c	9-15	8-25
\$4.50 preferred (quar.)	\$1.12 1/2	10-1	9-10
El Paso Natural Gas Co. (quar.)	40c	9-30	9-15
Electric Controller & Manufacturing Co.	75c	10-1	9-22
Electrographic Corp. (quar.)	25c	9-1	8-25
Emerson Drug Co., class A (quar.)	25c	9-10	8-22
Class B (quar.)	50c	9-10	8-22
6% preferred (quar.)	50c	10-1	9-15
Empire Brass Mfg., 5% preference (quar.)	\$27 1/2c	10-15	9-30
Eskimo Pie, 5% preferred (quar.)	\$1.25	10-1	9-15
Faber, Coe & Gregg (quar.)	75c	9-2	8-15
Fabricon Products, Inc. (quar.)	30c	9-15	8-29
Famous Players Canadian, Ltd.	130c	9-20	9-5
Fidelity-Phoenix Fire Insurance	65c	9-15	9-2
Filtrol Co. of California	50c	9-12	8-30
Florence Stove Co.	25c	9-10	9-3
Food Fair Stores, Inc., common (quar.)	20c	9-15	8-29
\$4.20 preferred (quar.)	\$1.05	10-1	8-29
Fort Wayne Corrugated Paper Co.	25c	9-15	9-2
Fostoria Pressed Steel Corp. (quar.)	25c	9-30	9-22
Extra	25c	9-30	9-22
Fowkes Brothers & Co. (reduced)	7 1/2c	9-2	8-22
Franklin Custodian Funds preferred series	8c	9-15	9-2
Fuller (George A.) Co. (quar.)	25c	9-30	9-15
Fundamental Investors, Inc.	20c	9-16	9-2
Gatineau Power Co., common (quar.)	130c	10-1	9-2
5% preferred (quar.)	\$1.25	10-1	9-2
5 1/2% preferred (quar.)	\$1.37	10-1	9-2
Gaylord Container Corp. (quar.)	37 1/2c	9-10	9-2
General Box Co. (quar.)	4c	10-1	9-9
General Dynamics Corp., \$2 pfd. (quar.)	50c	10-10	9-19
\$2 preferred (quar.)	50c	1-10-53	12-9
General Finance Corp.	15c	9-15	9-2
General Manifold & Printing (quar.)	12c	9-15	8-29
General Mills, Inc., 5% preferred (quar.)	\$1.25	10-1	9-10
General Portland Cement Co.	50c	9-30	9-15
General Railway Signal Co., com. (quar.)	35c	10-1	9-11
6% preferred (quar.)	\$1.50	10-1	9-11
General Telephone (Indiana)—			
\$2.50 preferred (quar.)	62 1/2c	10-1	9-15
Georgia Carolina Brick & Tile (quar.)	\$1	9-10	9-2
Glenmore Distilleries Co., class A (quar.)	25c	9-12	9-2
Class B (quar.)	25c	9-12	9-2
Goldblatt Brothers, Inc. (quar.)	12 1/2c	10-1	9-8
Goodrich (B. F.) Company (quar.)	50c	9-30	9-9
Grace (W. R.) & Co. (quar.)	25c	9-10	8-28
Extra	15c	9-10	8-28
Great Lakes Engineering Works	15c	9-15	9-3
Great Western Sugar Co., common (quar.)	30c	10-2	9-10
7% preferred (quar.)	\$1.75	10-2	9-10
Green Giant Co., class A (quar.)	20c	9-10	8-30
Class B (quar.)	20c	9-10	8-30
5% preferred (quar.)	\$1.25	9-15	9-5
Greenfield Tap & Die Corp. (quar.)	50c	9-18	9-8
Greyhound Corp., common (quar.)	25c	9-30	9-9
4 1/4% preferred (quar.)	\$1.06 1/4	9-30	9-9
Griesedick Western Brewery Co., common	37 1/2c	10-1	9-16
5% convertible preferred (quar.)	37 1/2c	11-1	10-17
Grinnell Corp. (quar.)	50c	9-20	8-29
Grocery Store Products Co. (quar.)	20c	9-12	8-29
Hartman Tobacco, \$4 prior preferred (quar.)	\$1	9-15	9-5
Hazeltine Corp. (quar.)	25c	9-15	9-2
Hecla Mining Co. (quar.)	25c	9-18	8-25
Heileman Brewing Co. (quar.)	50c	9-15	9-5
Hewitt-Robins, Inc. (quar.)	50c	9-15	9-2
Hibbard, Spencer, Bartlett & Co.	60c	9-26	9-16
Hinde & Dauch Paper	35c	9-30	9-2
Hollinger Consolidated Gold Mines, Ltd.	16c	9-30	9-2
Hoover Company, common	40c	9-20	9-8
4 1/2% preferred (quar.)	\$1.12 1/2	9-30	9-20
Illinois Central RR. (increased quar.)	\$1	10-1	9-3
Industrial Wire Cloth Products Corp. (quar.)	15c	9-10	8-26
Institutional Shares, bank group shares— (1 cent from net income and 1 1/2 cents from security profits)	2 1/2c	9-30	9-2
International Correspondence School World, Limited	30c	12-31	11-28
International Harvester (quar.)	50c	10-15	9-15
Investment Trust of Boston (stock dividend)			
3/50 of a share of Sheraton Corp.		8-15	7-8
Investors Royalty Co. (s-a)	2c	9-30	9-10
Extra	2 1/2c	9-30	9-10
Irving Trust Co. (N. Y.) (quar.)	25c	10-1	9-3
Johns-Manville Corp. (quar.)	75c	9-12	9-2
Jones & Laughlin Steel Corp., com. (quar.)	45c	10-1	9-5
5% preferred A (quar.)	\$1.25	10-1	9-5
Joy Mfg. Co. (quar.)	62 1/2c	9-11	9-2
Kansas City Southern Ry., common (quar.)	\$1.25	9-15	8-29
4% non-cumulative preferred (quar.)	\$1	10-15	9-30
Kansas City Steel, 6% preferred	\$1.50	10-1	
Kelsey Hayes Wheel Co., class A (quar.)	75c	10-1	9-12
Class B (quar.)	75c	10-1	9-12
Kennecott Copper Corp.	\$1.25	9-30	8-29
Kent-Moore Organization (quar.)	15c	9-4	8-22
Kewanee Oil Co.	15c	9-15	9-2
Kidde (Walter) & Co. (quar.)	50c	10-1	9-19
Kimberly-Clark Corp., common (quar.)	60c	10-1	9-12
4% convertible preferred (quar.)	\$1	11-1	10-10
Kleinert (I. B.) Rubber (quar.)	25c	9-10	8-29
Knudsen Creamery Co. (quar.)	10c	9-14	9-4
Kuner-Empson Co., common	9c	9-15	9-5
6% preferred (quar.)	15c	9-2	8-21
Lakey Foundry Corp. (quar.)	15c	9-20	9-8
Lamaque Gold Mines, Ltd.	18c	10-1	8-27
Lehn & Fink Products Corp. (quar.)	20c	9-15	8-28
Liberty Loan Corp., common (quar.)	37 1/2c	10-1	9-16
90c preferred (quar.)	22 1/2c	10-1	9-16
Liggett & Myers Tobacco, 7% pfd. (quar.)	\$1.75	10-1	9-10
Lily-Tulip Cup (quar.)	62 1/2c	9-15	9-2
Lock Joint Pipe Co.	\$1	8-31	
Lorillard (P.) Company, common (interim)	30c	10-1	9-10
7% preferred (quar.)	\$1.75	10-1	9-10
Los Angeles Investment Co. (quar.)	\$2.50	9-15	9-1
Lux Clock Mfg. Co.	25c	9-2	8-22
Mackinnon Structural Steel Co., Ltd.—			
5% preferred (quar.)	\$1.25	9-30	9-2
Madison Gas & Electric Co. (quar.)	40c	9-15	8-22
Mangel Stores Corp. (quar.)	25c	9-15	9-5
Maritime Telegraph & Telephone Co., Ltd.—			
Common (quar.)	120c	10-15	9-22
7% preferred (quar.)	\$17 1/2c	10-15	9-22
Marquette Cement Manufacturing	20c	9-5	8-15
Massachusetts Investors Second Fund	11c	9-25	8-29
McDonnell Aircraft Corp. (quar.)	25c	10-1	9-17
McGraw Electric Co. (quar.)	75c	9-10	8-29
Merchants-Refrigerating Co., class A	25c	9-10	9-3
Class B	25c	9-10	9-3
Mesta Machine Co. (quar.)	62 1/2c	10-1	9-16
Metropolitan Brick, Inc.	15c	9-30	9-3
Michaels Stern & Co., class A	50c	8-30	8-15
Class B	50c	8-30	8-15

Name of Company	Per Share	When Payable of Rec.	Holders	Name of Company	Per Share	When Payable of Rec.	Holders	Name of Company	Per Share	When Payable of Rec.	Holders
Spalding (A. G.) & Bros. (quar.)	25c	9-15	9-8	American Export Lines, Inc. (quar.)	37½c	9-12	8-25	Bond Investment Trust of America (quar.)	20c	9-2	8-14
Sperry & Co., \$5 2nd preferred (quar.)	\$1.25	9-1	8-15	American Forging & Socket Co. (quar.)	12½c	8-30	8-20	Bond Stores, Inc. (quar.)	25c	9-12	9-2
Sperry Corp. (quar.)	50c	9-17	9-2	American Fruit Growers, Inc.	12½c	9-10	8-27	Booth Fisheries Corp. (stock dividend)	10%	9-2	7-23
Sperry Products, 5% conv. preferred (quar.)	12½c	9-2	8-21	American Gas & Electric Co. (quar.)	75c	9-10	8-11	Borden Co. (quar.)	60c	9-2	8-8
Spokane Electric Co. (quar.)	50c	9-15	8-29	American Greetings Corp.	25c	9-10	9-2	Borg Warner, common (quar.)	\$1	9-2	8-13
Stin. Baer & Fuller, 7% 1st pfd. (quar.)	43¾c	9-30	9-15	American-Hawaiian Steamship Co.	75c	9-13	9-2	3½% preferred (quar.)	87½c	10-1	9-17
Standard Tube, class B (increased)	15c	9-10	8-29	American Hoist & Derrick Co. (quar.)	30c	9-10	9-2	Boston Fund, Inc.	18c	8-25	7-31
Class B	15c	12-10	11-28	American Home Products (monthly)	15c	9-2	8-14	Boston Real Estate Trust (quar.)	50c	9-1	8-23
State Loan & Finance, class A (quar.)	20c	9-15	9-2	American Hospital Supply Corp. (quar.)	30c	9-19	8-25	Boston Woven Hose & Rubber Co. (quar.)	75c	8-25	8-15
Class B (quar.)	20c	9-15	9-2	American Indemnity Co. (s-a)	\$3	9-1	8-5	Bower Roller Bearing Co.	50c	9-20	9-5
6% preferred (quar.)	37½c	9-15	9-2	American Insulator Co. (quar.)	20c	9-15	9-5	Brantford Cordage Co., Ltd., class A (quar.)	125c	9-1	8-5
6% convertible preferred (quar.)	37½c	9-15	9-2	American Insurance Co. (Newark, N. J.)	50c	10-1	9-12	Brantford Roofing, class A (quar.)	125c	11-1	10-15
Stonecutter Mills, class A	10c	9-10	8-27	Semi-annual	50c	10-1	9-12	Brillio Mfg. Co., common (quar.)	35c	10-1	9-15
Class B	10c	9-10	8-27	American Investment Co. of Illinois—	40c	9-1	8-15	Class A (quar.)	35c	10-1	9-15
Strombridge & Clothier, \$5 preferred (quar.)	\$1.25	10-1	9-19	Quarterly	40c	9-1	8-15	Bristol-Myers Co., common (quar.)	40c	9-2	8-15
Strombeam Corp. (quar.)	25c	9-29	9-19	American-LaFrance-Foamite Corp.	\$1.12½	9-1	8-31	3½% preferred (quar.)	93¾c	10-15	10-1
Sundstrand Machine Tool Co. (quar.)	30c	9-20	9-10	4½% preferred (quar.)	50c	9-10	8-26	British American Oil Co. (quar.)	112½c	10-1	8-25
Sundstrand Mining Co. (quar.)	20c	9-30	9-1	American Laundry Machine (quar.)	20c	9-10	8-26	British Columbia Packers, Ltd., class A (s-a)	137½c	9-15	8-30
Talcott (James), Inc., common (quar.)	20c	10-1	9-15	American Machine & Foundry Co. (quar.)	25c	9-2	8-21	Class B (s-a)	137½c	9-15	8-30
5½% preferred, series A (quar.)	65½c	10-1	9-15	American Metal Co., Ltd., common	25c	12-1	11-21	Brockton Taunton Gas Co.—	95c	10-1	9-29
5½% preferred (quar.)	56½c	10-1	9-15	4½% preferred (quar.)	25c	9-26	9-12	\$3.80 preferred (quar.)	16¼c	9-3	8-15
Teak Hughes Gold Mines, Ltd.	15c	11-1	10-15	American Metal Products Co. (quar.)	25c	9-15	9-5	Brooklyn Borough Gas, 4.40% pfd. (quar.)	\$1.10	9-1	8-18
Texas Electric Service, \$4 preferred (quar.)	\$1.14	10-1	9-15	American News Co. (bi-monthly)	25c	10-1	9-15	4.40% preferred "B" (quar.)	\$1.10	9-1	8-18
\$4.50 preferred (quar.)	\$1.14	11-1	10-10	American Optical Co. (quar.)	\$1.75	9-18	9-1	Brooklyn Garden Apartments	\$3	8-29	8-15
Texas Power & Light, \$4 preferred (quar.)	\$1.14	11-1	10-10	American Paper Goods—	\$1.75	12-18	12-1	Brown & Bigelow, common (quar.)	25c	9-12	8-22
4.36% preferred (quar.)	47c	10-1	8-29	7% preferred (quar.)	\$1.75	9-15	8-30	6% preferred (quar.)	\$1.50	8-31	7-31
Texas Utilities Co. (increased)	20c	9-30	9-2	Amer. Potash & Chemical, class A (quar.)	50c	9-15	8-30	Brown Co., \$5 1st preferred (quar.)	\$1.25	9-1	8-20
Thermoid Company (quar.)	50c	9-10	9-5	Class B (quar.)	50c	9-15	8-30	\$3 2nd preferred (quar.)	75c	9-1	8-20
Time, Inc.	30c	8-29	8-19	\$4 preferred "A" (quar.)	\$1	9-15	8-30	Brown Shoe Co. (quar.)	60c	9-2	8-15
Title Insurance Co. (St. Louis)	\$1	9-9	9-2	American President Lines, Ltd.—	\$1.25	9-20	9-10	Bruck Mills, Ltd., class A (quar.)	130c	9-15	8-15
Todd Shipyards Corp.	25c	9-1	8-15	5% non-cum. preferred (quar.)	25c	9-24	9-3	Class B (quar.)	115c	9-15	8-15
Union Gas System (Kansas), com. (quar.)	\$1.25	9-1	8-15	American Radiator & Standard Sanitary	25c	9-1	8-25	Brunswick-Balke-Collender Co., com. (quar.)	25c	9-15	9-2
5% preferred (quar.)	45c	9-8	8-29	Corp., common	\$1.75	9-1	8-25	\$5 preferred (quar.)	\$1.25	10-1	9-19
Union Sugar Co. (quar.)	40c	9-15	9-2	7% preferred (quar.)	25c	9-5	8-12	Brunswig Drug Co. (quar.)	25c	8-29	8-15
United-Carr Pastener Corp. (quar.)	75c	10-15	9-12	American Seating Co., new com. (initial)	75c	8-29	8-8	Suckey Incubator Co., common	5c	10-1	9-15
United Fruit Co. (quar.)	50c	10-15	9-12	American Smelting & Refining Co.—	75c	9-15	8-25	Common	5c	2-153	1-15
Extra	20c	10-7	9-19	Common (quar.)	75c	9-15	8-25	Buckeye Pipe Line Co.	20c	9-15	8-15
U. S. Foli Co., class A	20c	10-7	9-19	American Steel Foundries (quar.)	75c	9-2	8-8	Budd Company, common (quar.)	\$1.25	9-6	8-15
Class B	\$1.75	10-1	9-19	American Tobacco Co. (quar.)	20c	9-15	9-1	\$5 preferred (quar.)	\$1.25	9-1	8-15
U. S. Tobacco Co., common (quar.)	30c	9-15	9-2	American Vitro Products Co. (quar.)	\$1	9-15	9-2	Buell Die & Machine (quar.)	2c	8-25	8-15
7% non-cumulative preferred (quar.)	43¾c	9-15	9-2	American Woolen Co., \$4 preferred (quar.)	\$1.75	10-15	10-1	Buffalo Forge Co.	50c	8-27	8-15
United Wallpaper, Inc., 4% preferred (quar.)	50c	10-15	10-1	7% preferred (quar.)	25c	9-26	8-14	Bullock Fund, Ltd.—	25c	9-2	8-15
Utah Power & Light Co. (quar.)	45c	10-1	9-5	Common (quar.)	\$1.25	11-1	10-2	Bullock's, Inc. (quar.)	37½c	9-2	8-12
Valley Mould & Iron Corp. (quar.)	75c	9-2	8-20	\$5 prior preferred (quar.)	75c	9-25	8-26	Bunker Hill & Sullivan Mining & Concentrat-	25c	9-2	8-6
\$5.50 prior preference (quar.)	\$1.37½	9-2	8-20	Anacosta Copper Mining (quar.)	25c	9-25	8-26	Co. (quar.)	25c	9-2	8-6
Van Dorn Iron Works Co. (quar.)	25c	9-15	9-2	Anglo-Canadian Pulp & Paper Mills, Ltd.—	250c	10-7	9-18	Extra	25c	9-2	8-6
Vandy Fair Mills, Inc. (quar.)	30c	9-15	9-5	Quarterly	250c	10-7	9-18	Burkhart (F.) Manufacturing (quar.)	50c	9-1	8-11
Viceroy Mfg. Co., Ltd.	115c	9-15	9-2	Anglo-Canadian Telephone Co.—	115c	9-2	8-8	Burlington Mills Corp., common	25c	9-1	8-8
Virginia-Carolina Chemical, 5% pfd. (accum.)	\$1.50	10-1	9-10	Class A (increased quar.)	115c	9-2	8-8	4% preferred (quar.)	\$1	9-1	8-8
Visking Corp.	50c	9-10	9-2	Anglo-Newfoundland Development Co., Ltd.—	115c	9-26	8-31	3½% preferred (quar.)	87½c	9-1	8-8
Vulcan Mold & Iron (quar.)	7½c	9-15	8-29	Interim	115c	8-29	8-15	4.20% preferred (quar.)	\$1.05	9-1	8-8
Wabasso Cotton Co., Ltd. (quar.)	25c	10-1	9-8	Angostura-Wupperman Corp. (quar.)	5c	9-2	8-5	Burns & Co., Ltd., class A	150c	10-29	10-8
Walker & Co., class A (quar.)	62½c	10-1	9-15	Anheuser-Busch, Inc. (quar.)	25c	9-2	8-5	Class B	150c	10-29	10-8
Warner-Hudnut, Inc., common (quar.)	25c	9-10	8-27	Archer-Danils-Midland Co. (quar.)	70c	9-1	8-11	Burrard Dry Dock Co., Ltd.—	112c	9-15	8-23
6% 1st preferred (quar.)	\$1.50	10-1	9-17	Arden Farms Co., common	50c	9-1	8-11	45c participating class A (quar.)	20c	9-10	8-15
Watson (Jack) & Co., Ltd. (quar.)	120c	10-1	9-15	\$3 participating preferred (quar.)	75c	9-1	8-11	Burroughs Adding Machine Co. (quar.)	\$1.12½	8-31	8-15
Waukesha Motor Co. (quar.)	25c	10-1	9-11	Participating	12½c	9-15	8-15	Burrus Mills, 4½% preferred (quar.)	30c	8-31	8-20
Wayne Knitting Mills (quar.)	35c	10-1	9-15	Argo Oil Corp. (quar.)	20c	9-1	8-5	Burton Dixie Corp. (quar.)	10c	9-15	8-15
Webster-Chicago Corp.	50c	10-1	9-15	Arizona Public Service, common (quar.)	27½c	9-1	8-5	Bush Terminal Co.	15c	9-1	8-6
(Directors took no action on com. dividend				\$1.10 preferred (quar.)	59c	9-1	8-5	Butler Brothers, common (quar.)	\$1.12½	9-1	8-6
payment at meeting held on Aug. 14)				\$2.36 preferred (quar.)	25c	9-15	8-30	4½% preferred (quar.)	112½c	9-1	8-6
West Coast Telephone (quar.)	50c	9-1	8-15	Arkansas-Missouri Power Co., com. (quar.)	37½c	9-15	8-30	California Cold Storage & Distributing Co.—	\$1	9-10	8-30
West Virginia Coal & Coke Corp. (quar.)	50c	10-1	9-15	6% preferred (quar.)	15c	9-30	9-15	Common	37½c	9-10	8-30
West Virginia Pulp & Paper	20c	10-15	9-30	Arkansas Natural Gas, 6% preferred (quar.)	75c	9-8	8-8	Participating	62½c	9-10	8-30
Wisconsin Southern Gas & Appliance Corp.	12½c	9-15	8-29	Armco Steel Corp. (quar.)	65c	9-2	8-8	California Electric Power (quar.)	15c	9-1	8-8
Wolf & Dessauer Inc.	50c	10-2	9-10	Armstrong Cork Co., common	93¾c	9-15	9-2	California-Western States Life Insurance—	25c	9-15	8-29
Woodward & Lothrop, common (quar.)	\$1.25	10-2	9-10	\$3.75 preferred (quar.)	\$1	9-15	9-2	Extra	50c	9-15	8-29
5% preferred (quar.)	56¼c	9-2	8-21	\$4 preferred (quar.)	10c	9-10	8-27	Campbell Wyant & Cannon Foundry (quar.)	50c	9-8	8-19
Worthington Corp., common (quar.)	50c	9-20	9-2	Associated Dry Goods, common (quar.)	\$1.31½	9-2	8-8	Canada & Dominion Sugar Co. Ltd.	125c	9-2	8-9
4½% prior preferred (quar.)	\$1.12½	9-15	9-2	5½% preferred (quar.)	\$1.50	9-2	8-8	Canada Cement Co., Ltd., \$1.30 pfd. (quar.)	132½c	9-20	8-20
4½% convertible prior preferred (quar.)	\$1.12½	9-15	9-2	6% preferred (quar.)	15c	10-1	9-12	Canada Crushed & Cut Stone—	\$1.50	10-1	9-2
Wright-Hargreaves Mines, Ltd.	13c	10-1	8-27	Associated Motion Picture Industries	15c	9-2	7-25	6% preferred (quar.)	150c	9-15	8-15
Wyckoff Steel Co.	50c	9-10	8-28	Atlanta Gas Light Co., common (quar.)	30c	9-2	8-22	Canada Maltng Co.	150c	10-1	8-29
Yellow Cab Co., common	20c	9-2	8-23	4½% preferred (quar.)	\$1.12½	9-2	8-22	Canada Packers, Ltd.—	175c	10-1	8-29
6% preferred (quar.)	37½c	10-31	10-10	Atlantic Coast Line Co. of Conn.	\$1.25	9-12	8-15	\$1.50 participating class A (s-a)	175c	10-1	8-29
6% preferred (quar.)	37½c	1-31-53	1-10	Atlantic Coast Line RR. Co. (quar.)	\$1.25	9-12	8-15	Class B (s-a)	175c	10-1	8-29
6% preferred (quar.)	37½c	4-30-53	4-10	Atlantic Coast Line RR. Co. (quar.)	25c	10-1	9-18	Canada Permanent Mortgage Corp. (quar.)	150c	10-1	9-15
6% preferred (quar.)	37½c	7-31	7-10	Atlantic Refining Co.—	50c	9-15	8-21	Canada Safeway, Ltd., 5% 1st pfd. (quar.)	\$1.25	9-1	8-15
Youngstown Steel Door Co. (quar.)	35c	9-15	8-29	New common (initial quar.)	\$1.25	9-15	8-21	5% 2nd preferred (quar.)	\$1.25	9-1	8-15
				Old common (quar.)	40c	9-15	8-21	Canada Starch Co., Ltd.	150c	8-30	8-16
				Atlas Corp. (quar.)	40c	9-20	8-26	Canada Vinegars, Ltd.	120c	9-1	8-15
				Atlas Powder Co.	40c	9-10	8-27	Canada Wire & Cable, Ltd., class A	\$1	9-15	8-30
				Atlas Tack Corp. (quar.)	75c	8-29	8-15	Class B	175c	9-15	8-30
				Aunor Gold Mines, Ltd.	14c	9-2	8-11	Canadian Breweries, Ltd. (final)	150c	10-1	8-29
				Auto Electric Service Co., Ltd.	112½c	9-15	8-22	Canadian Dredge & Dock, Ltd. (s-a)	125c	12-13	11-18
				Automatic Canteen Co. of America—	25c	9-2	8-15	Canadian Fairbanks Morse Ltd. (quar.)	125c	9-2	8-15
				Common (quar.)	25c	9-2	8-15	Canadian Food Products, Ltd., 4½% pfd.	\$1.12½	10-1	8-29
				4½% convertible preferred (quar.)	22½c	9-2	8-15	Canadian Ice Machine Co., Ltd., common	110c	10-1	9-15
				Automotive Gear Works (quar.)	50c	9-1	8-20	Class A	120c	10-1	9-15
				Avco Manufacturing Corp. (quar.)	15c	9-20	8-29	Canadian Industries, Ltd. (quar.)	120c	10-31	9-30
				Avon Products, Inc. (increased)	40c	9-1	8-18	Canadian Ingersoll-Rand Co., Ltd.	\$1	9-25	9-11
				Axe Houghton Fund "A"	10c	8-25	8-14	Canadian Internat'l Investment Trust Ltd.—	\$1.25	9-2	8-15
				Ayrshire Colliers Corp. (quar.)	25c	9-26	9-12	Common (quar.)	\$1.25	9-2	8-15
				Baltimore Radio Show (quar.)	10c	9-1	8-15	5% preferred (quar.)	\$1.25	9-2	8-15
				Bancroft (Joseph) & Sons (quar.)	25c	9-12	8-25	Canadian Iron Foundries, Ltd.	130c	10-1	9-10
				Barber-Ellis of Canada, Ltd.	162½c	9-15	8-30	Canadian Oil Companies, Ltd.			
				Barber (W. H.) Co. (increased quar.)	50c	9-10	8-22	4% preferred (quar.)	\$1	10-1	9-1
				Barymin Co., Ltd.	15c	9-10	8-25	5% preferred (quar.)	\$1.25	10-1	9-1
				Basin Oil Co. (Calif.) (monthly)	5c	9-22	9-10	8% preferred (quar.)	\$1.25	10-1	9-1
				Bassett Furniture Industries	12½c	9-1	8-25	5% redeemable preferred (quar.)	\$1.25	10-1	9-1
				Extra	12½c	9-1	8-25	Canadian Refractories—	\$1.12½	10-15	8-27
				Bath Iron Works Corp. (quar.)	50c	10-1	9-19	4½% 1st preferred (quar.)	\$1.12½	10-15	8-27
				Bathurst Power & Paper, Ltd., class A (quar.)	175c	9-2	8-5	Canadian Tire			

Stock Record «» New York Stock Exchange

DAILY RANGE OF PRICES

WEEKLY VOLUME OF TRADING

YEARLY RANGE OF SALE PRICES

FOR EVERY LISTED ISSUE

Range for Previous Year 1951				STOCKS		LOW AND HIGH SALE PRICES							Sales for the Week Shares	
Lowest	Highest	Range Since Jan. 1	Lowest	Highest	NEW YORK STOCK EXCHANGE	Par	Saturday Aug. 16	Monday Aug. 18	Tuesday Aug. 19	Wednesday Aug. 20	Thursday Aug. 21	Friday Aug. 22		
41 1/4 Mar 15	62 Aug 2	49 1/4 Aug 4	64 1/2 Jan 10	Abbott Laboratories	5			50 1/2	50 1/2	50 1/2	50 1/2	49 3/4 50 1/2	49 3/4 49 3/4	4,700
113 1/2 Dec 24	114 1/2 Dec 14	114 Jun 30	125 Jan 24	4 1/2 preferred	100			115 1/4 115 1/4	114 1/2 114 1/2	*114 1/2 115 1/4	*114 1/2 115	*114 1/2 115	200	
4 1/4 Mar 15	8 Sep 19	5 1/4 Mar 1	8 1/2 May 2	ACF-Brill Motors Co.	2.50			6 1/2 6 1/2	6 1/2 6 1/2	6 1/2 6 1/2	6 1/2 6 1/2	6 1/2 6 1/2	6 1/2 6 1/2	4,800
27 1/4 Jan 2	33 1/4 Jan 30	25 1/4 May 1	30 1/4 Jan 24	Acme Steel Co.	26			26 1/4 26 1/4	26 26	*26 26 1/4	26 1/4 26 1/4	26 1/4 26 1/4	26 1/4 26 1/4	1,600
25 1/4 Jan 2	34 Oct 15	x30 1/2 Feb 28	35 1/4 Jan 30	Adams Express Co.	1			34 1/2 34 1/2	33 3/4 34 1/4	33 1/2 33 1/2	33 1/2 33 1/2	33 1/2 33 1/2	33 1/2 33 1/2	1,900
36 1/2 July 12	43 1/2 Sep 17	37 Mar 13	42 1/4 Jan 5	Adams-Mills Corp.	No par			*36 1/2 37 1/4	*36 1/2 37 1/4	*36 1/2 37 1/4	*36 1/2 37 1/4	*36 1/2 37 1/4	*36 1/2 37 1/4	
49 Apr 4	63 1/4 Sep 25	56 1/4 Feb 13	63 Mar 12	Addressograph-Multigraph Corp.	10			60 1/4 60 1/4	60 1/2 60 1/2	61 61	*60 1/4 61 1/2	61 61	61 61	1,500
20 1/4 July 17	29 1/4 Feb 26	24 1/4 Jan 22	29 1/4 Apr 14	Admiral Corp.	1			25 1/4 26 1/4	25 1/4 26	26 26 1/4	26 1/4 26 1/4	26 1/4 26 1/4	26 1/4 26 1/4	7,500
7 1/4 July 17	11 1/4 May 2	7 1/4 July 17	9 1/4 Jan 7	Affiliated Gas Equipment com.	1			8 1/4 9	8 1/4 8 1/4	8 1/4 8 1/4	8 1/4 8 1/4	8 1/4 8 1/4	8 1/4 8 1/4	4,300
47 1/4 Jan 18	53 Jun 5	48 Jan 18	51 May 21	83 preferred w/w	50			49 1/4 49 1/4	*49 50	*49 1/4 50	*49 1/4 50	50 50	50 50	20
24 1/4 Nov 7	31 1/4 Apr 30	24 May 1	27 1/4 Jan 23	Air Reduction Inc common	No par			26 1/4 26 1/4	26 1/4 26 1/4	26 1/4 26 1/4	26 1/4 26 1/4	26 1/4 26 1/4	26 1/4 26 1/4	5,200
101 1/4 Nov 2	111 1/4 Dec 20	106 1/2 May 2	113 Feb 13	4.50% pfd 1951 series	100			110 1/2 110 1/2	*109 1/2 110 1/2	*109 1/2 110 1/2	109 1/2 109 1/2	*109 1/2 110 1/4	*109 1/2 110 1/4	200
121 1/2 Jan 19	137 1/2 Dec 12	139 Jan 17	150 Jun 17	Alabama & Vicksburg Ry.	100			*148 1/2 155	*150 155	*151 155	*150 155	*150 155	*150 155	
2 1/2 May 10	3 1/2 Oct 9	2 1/4 Jan 2	3 1/2 Mar 6	Alaska Juneau Gold Mining	10			2 1/4 2 1/4	*2 1/4 3	3 3	*2 1/4 3	2 1/4 2 1/4	2 1/4 2 1/4	1,200
19 1/4 Jun 25	27 1/2 Feb 9	20 Feb 23	23 1/4 July 1	Aldens Inc common	5			20 1/2 20 1/4	20 1/2 20 1/2	*20 3/4 21 1/4	20 1/4 20 1/4	*21 21 1/4	21 1/4 21 1/4	600
70 Dec 6	80 Feb 2	70 Jan 4	76 May 9	4 1/4 preferred	100			*71 71 3/4	*71 71 3/4	*71 71 3/4	*71 71 3/4	*71 71 3/4	*71 71 3/4	
3 May 31	4 1/4 Jan 2	2 1/4 Apr 24	3 1/4 Jun 19	Allegheny Corp common	1			3 1/4 3 1/4	3 1/4 3 1/4	3 1/4 3 1/4	3 1/4 3 1/4	3 1/4 3 1/4	3 1/4 3 1/4	24,700
73 1/2 Jan 28	87 1/2 Jan 2	79 1/2 May 5	102 July 24	5 1/2 preferred A	100			95 95	95 1/2 95 1/2	96 97	98 99 3/4	99 1/2 99 1/2	99 1/2 99 1/2	1,000
x78 Nov 28	86 Apr 26	73 Apr 7	82 May 24	\$2.50 prior conv preferred	No par			*77 1/2 81	*77 81	*77 81	*77 81	*77 81	*77 81	
36 1/4 May 26	52 1/2 Oct 19	35 1/4 Aug 19	46 1/4 Jan 21	Allegheny Ludlum Steel Corp. No par	No par			36 1/2 37 1/2	35 1/4 36 1/2	35 1/4 36 1/4	35 1/4 36 1/4	36 1/4 37	36 1/4 37	13,700
104 Dec 3	106 1/2 Dec 14	101 May 29	110 Jan 17	\$4.375 cum preferred	No par			104 1/4 104 1/4	*103 104 1/2	104 1/2 104 1/2	*103 105	*103 105	*103 105	200
91 1/2 July 6	102 Feb 13	85 Jan 2	96 Jun 12	Allegheny & West Ry 6% gtd.	100			*93 54	*93 54	*93 54	*93 54	*93 54	*93 54	
9 Dec 11	11 Feb 5	8 Apr 30	9 Jan 2	Allen Industries Inc.	1			*8 1/2 8 1/4	8 1/2 8 1/2	8 1/2 8 1/2	8 1/2 8 1/2	8 1/2 8 1/2	8 1/2 8 1/4	900
58 Jan 10	77 1/2 Sep 14	67 1/4 May 7	78 1/4 Aug 11	Allied Chemical & Dye	No par			75 1/4 76 1/2	74 1/4 75 1/2	75 75 1/2	75 75 1/2	75 1/2 75 1/2	75 1/2 75 1/2	5,900
20 Nov 8	23 1/2 Feb 2	18 1/4 Jun 4	21 1/4 Jan 8	Allied Kid Co.	5			*19 19 1/4	19 1/4 19	19 19	*18 1/4 19	18 1/4 19	18 1/4 19	300
28 1/4 Jan 4	37 Oct 17	32 1/2 Feb 21	36 Mar 27	Allied Mills	No par			35 1/4 35 1/4	35 1/4 35 1/4	35 1/4 35 1/4	*35 1/4 35 1/2	35 1/4 35 1/2	35 1/4 35 1/2	200
37 1/4 Nov 8	48 1/2 Jan 26	36 Apr 17	40 1/4 July 16	Allied Stores Corp common	No par			37 1/4 38 1/4	38 1/4 39 1/2	38 1/4 38 1/2	38 39	38 38 1/2	38 38 1/2	4,700
91 1/2 July 3	x101 Feb 9	90 July 17	93 1/4 Mar 18	4% preferred	100			52 1/2 53	*52 1/2 53 1/4	*52 1/2 53 1/4	*52 1/2 53 1/4	*52 1/2 53 1/4	*52 1/2 53 1/4	9,200
40 Jun 25	54 1/2 Oct 13	46 1/4 Apr 17	53 1/4 Jan 22	Allis-Chalmers Mfg common	No par			104 1/4 104 1/4	105 105	*104 1/2 106	105 105	105 105	105 105	700
89 1/4 Jun 29	107 1/2 Oct 15	95 1/4 May 1	107 Jan 25	3 1/4 convertible preferred	100									
34 1/4 Jun 28	40 1/4 Apr 27	36 1/4 Feb 21	44 1/4 Jun 27	Alpha Portland Cement	No par			43 1/4 43 1/2	43 1/2 43 1/2	43 1/4 44	43 1/4 43 1/2	44 44	44 44	2,200
67 1/4 July 2	88 1/4 Aug 31	73 1/4 May 1	92 1/4 Feb 4	Aluminum Co of America	No par			81 1/2 82 1/2	81 1/2 82 1/4	82 1/2 83	82 1/2 83 1/4	82 1/2 82 1/2	82 1/2 82 1/2	3,700
84 Mar 13	113 1/2 Oct 3	98 Apr 24	125 1/2 Feb 2	Aluminum Limited	No par			109 1/4 109 1/4	106 108 3/4	108 1/2 108 3/4	108 1/2 108 3/4	108 1/2 108 3/4	108 1/2 108 3/4	3,700
2 Dec 31	5 1/2 Jan 3	2 1/4 May 7	3 1/4 Jan 3	Amalgamated Leather Co com	1			*2 1/2 2 1/4	*2 1/2 2 1/4	*2 1/2 2 1/4	*2 1/2 2 1/4	*2 1/2 2 1/4	*2 1/2 2 1/4	300
36 Oct 15	41 Jan 23	33 1/4 May 3	35 Jan 2	6% convertible preferred	50			*32 3/4 35	*32 3/4 35	*32 3/4 35	*32 3/4 35	*32 3/4 35	*32 3/4 35	
16 1/4 July 13	19 Feb 5	16 1/4 May 23	18 1/4 Jan 11	Amalgamated Sugar Co (The)	1			16 1/4 16 1/4	16 1/4 16 1/4	*16 1/4 17	*16 1/4 17	*17 17	*17 17	900
94 Jun 4	165 1/2 Oct 30	141 1/2 Jan 9	x235 Apr 9	Amaral Petroleum Corp.	No par			182 1/2 186 3/4	188 1/2 190	187 1/4 189	187 1/2 189	189 1/2 193	189 1/2 193	6,200
49 Jan 2	66 1/4 Sep 10	60 1/4 Feb 20	70 1/4 July 15	Amer Agricultural Chemical	No par			66 1/4 67	66 1/2 66 3/4	67 1/2 67 1/2	67 1/2 67 1/2	67 1/2 67 1/2	67 1/2 67 1/2	2,000
13 1/4 Jan 15	17 1/2 Dec 14	12 1/4 May 2	16 1/4 Jan 2	American Airlines common	1			14 14 1/4	13 1/4 14	13 1/4 13 1/4	13 1/4 13 1/4	13 1/4 13 1/4	13 1/4 13 1/4	11,900
78 Jan 13	93 Dec 19	73 Apr 29	90 Jan 2	3 1/4 cum conv preferred	100			77 1/2 77 1/2	78 78	77 3/4 78 3/4	78 78	78 78	78 78 1/4	1,100
16 1/2 Jan 2	20 1/4 July 5	16 1/4 May 5	19 1/4 Jan 2	American Bank Note common	10			17 1/2 17 1/2	17 1/2 17 1/4	17 1/4 17 1/4	17 1/4 17 1/4	18 18	18 18	3,800
57 Jan 22	66 1/4 Aug 2	55 1/2 July 28	61 1/2 Feb 19	6% preferred	50			56 1/4 56 1/4	*56 57	*56 57	*56 57	*56 57	*56 57	20
12 1/4 Jan 29	17 1/2 Jan 19	13 Feb 28	15 1/4 Aug 7	American Bosch Corp common	2			14 1/4 14 1/4	14 1/4 14 1/4	14 1/4 14 1/4	14 1/4 14 1/4	14 1/4 14 1/4	14 1/4 14 1/4	20,600
34 1/4 Jun 25	44 1/4 Feb 6	35 1/4 Aug 19	41 1/4 Mar 13	2nd preferred 1952 ser 5 1/2%	50			51 51	50 1/2 50 1/2	*50 1/2 51 1/2	*50 1/2 51 1/2	50 1/2 50 1/2	50 1/2 50 1/2	400
102 July 6	114 Jan 16	102 1/4 July 1	107 Apr 22	Amer Brake Shoe Co com	No par			39 1/4 40 1/4	39 1/4 39 1/2	39 1/4 40	39 1/4 40	40 40	40 40	2,500
				4% convertible preferred										

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Range for Previous Year 1951				Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES							Sales for the Week
Lowest	Highest	Lowest	Highest	Lowest	Highest	Par	Saturday Aug. 16	Monday Aug. 18	Tuesday Aug. 19	Wednesday Aug. 20	Thursday Aug. 21	Friday Aug. 22	Shares		
36 1/2 July 2	51 1/2 Jan 29	35 1/2 May 1	41 1/2 Jan 30	Argo Oil Corp.	5	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	2,700		
8 1/2 July 18	12 1/2 Jan 9	9 1/2 Aug 11	12 1/2 Mar 5	Armco Steel Corp.	10	37 1/2	38 1/2	37 1/2	38 1/2	38 1/2	37 1/2	38 1/2	7,800		
76 1/2 July 20	96 Dec 10	84 1/2 Aug 13	96 Mar 13	Armour & Co of Illinois com	5	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	24,100		
46 1/2 Jan 3	59 1/2 Aug 7	x55 1/2 Apr 30	57 Jan 28	\$6 conv prior preferred	No par	85	85	85	85 1/2	85 1/2	84 1/2	85	1,400		
91 1/2 Dec 7	104 Jan 5	92 1/2 Jan 3	99 Apr 1	Armstrong Cork Co com	No par	54 1/2	54 1/2	53 1/2	54 1/2	53 1/2	54 1/2	54	1,200		
109 1/2 July 17	120 Aug 8	110 1/2 May 1	116 1/2 Jan 22	\$3.75 preferred	No par	97 1/2	97 1/2	97 1/2	98	97 1/2	98	98 1/2	70		
15 1/2 July 23	19 1/2 Feb 16	16 1/2 Jan 22	17 1/2 Jan 3	\$4 convertible preferred	No par	114	114	113 1/2	114	113 1/2	113 1/2	113 1/2	120		
8 1/2 Dec 26	13 1/2 Feb 9	7 1/2 May 7	9 Feb 8	Arnold Constable Corp.	5	17 1/2	18	17 1/2	18	17 1/2	18	17 1/2	18	1,800	
22 1/2 July 12	28 1/2 Oct 15	25 1/2 May 6	28 Jun 10	Artloom Carpet Co Inc.	No par	26 1/2	27 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	800		
---	---	17 May 1	23 1/2 Mar 25	Arvin Industries Inc.	2.50	19 1/2	19 1/2	19	19 1/2	x19 1/2	19 1/2	19 1/2	9,200		
---	---	30 1/2 Aug 20	31 Aug 18	Ashland Oil & Refining Co.	1	31	31	30 1/2	31	30 1/2	30 1/2	30 1/2	2,500		
20 Nov 7	24 1/2 Oct 2	18 1/2 Feb 20	22 1/2 July 25	Associated Dry Goods Corp.	1	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	6,300		
91 Nov 28	101 1/2 Sep 25	91 Feb 28	98 1/2 Aug 4	Common	100	97	97	97	97 1/2	96 1/2	97	96 1/2	200		
89 Nov 21	98 Oct 11	91 Jan 2	98 Jan 23	5.25% 1st preferred	100	x96	97 1/2	97	97 1/2	96	97 1/2	96	10		
41 1/2 Jan 3	68 1/2 Dec 4	66 Jan 22	84 Aug 8	6% 2nd preferred	100	80	81	78 1/2	79 1/2	79 1/2	79 1/2	79 1/2	1,500		
68 1/2 Oct 31	82 Aug 2	73 1/2 Feb 27	92 1/2 July 16	Associates Investment Co.	10	87	90	89	89 1/2	89 1/2	90	89 1/2	7,700		
50 1/2 Nov 30	55 Aug 3	51 1/2 Jan 4	58 Jun 13	Common	50	53 1/2	54 1/2	54 1/2	54 1/2	53 1/2	54 1/2	54 1/2	1,900		
18 1/2 Jan 2	23 1/2 Oct 10	21 1/2 Jan 7	26 1/2 Jun 5	Preferred	50	21	26 1/2	26	26 1/2	26	26 1/2	25 1/2	1,500		
61 1/2 Jun 29	82 Feb 7	75 1/2 Jan 9	118 Jun 5	Atlantic City Electric Co.	No par	103	109 1/2	108 1/2	109	108	103 1/2	108	103 1/2	3,900	
83 Jan 4	110 Dec 17	96 1/2 Feb 28	109 May 28	Atlantic Coast Line RR	No par	106	106 1/2	104	106 1/2	104	106 1/2	104	106 1/2	200	
92 1/2 Jun 25	105 1/2 Jan 17	x93 1/2 Jan 2	100 1/2 Jun 24	Atlantic G & W S S Lines	1	x33 1/2	34	33 1/2	33 1/2	33	33 1/2	33	33 1/2	17,300	
x25 May 23	28 1/2 Sep 12	26 1/2 May 1	30 1/2 Jan 26	Atlantic Refining common	10	98 1/2	98 1/2	98 1/2	98 1/2	96 1/2	98 1/2	98 1/2	99	50	
31 Jun 28	43 1/2 Sep 18	34 1/2 Apr 24	44 1/2 Jan 30	Preferred \$3.75 series B	100	27	27	26 1/2	27	27	27 1/2	x26 1/2	26 1/2	2,400	
108 1/2 Dec 13	120 Sep 18	108 1/2 May 9	117 1/2 Jan 30	Atlas Corp.	5	36	36	35 1/2	35 1/2	36	36	35 1/2	35 1/2	700	
26 Jun 25	31 Jan 11	24 1/2 Feb 4	31 Mar 3	Common (voting)	20	x110 1/2	111	x110 1/2	111	x110 1/2	111	110 1/2	110 1/2	20	
7 1/2 Nov 29	10 1/2 Jan 15	6 1/2 May 9	7 1/2 Jan 3	4% convertible pfd series A	100	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	29 1/2	26 1/2	29 1/2	200	
15 1/2 Sep 18	16 1/2 Jan 10	14 1/2 May 5	15 1/2 Feb 14	Atlas Tack Corp.	No par	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	300	
8 1/2 July 10	11 1/2 Jan 19	7 May 1	9 1/2 Jan 5	Austin Nichols common	No par	x15	15 1/2	15 1/2	15 1/2	15	15 1/2	15	15 1/2	100	
12 Aug 23	14 1/2 Dec 31	12 1/2 Apr 17	13 1/2 Jan 3	Conv prior pref (\$1.20)	No par	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8	8	1,700	
6 1/2 Jun 25	8 1/2 Mar 1	6 1/2 Jun 3	7 1/2 Feb 16	Autocar Co.	5c	x12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	13	400	
43 1/2 Jun 18	51 1/2 Mar 8	42 1/2 Jun 26	47 Feb 18	Automatic Canteen Co of Amer.	5	6 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	25,000	
9 1/2 Dec 24	13 1/2 Jan 30	5 1/2 Jun 3	9 1/2 Jan 30	Avco Mfg Corp (The) common	3	44 1/2	44 1/2	44 1/2	44 1/2	45	45	44 1/2	45 1/2	500	
10 Jun 28	15 1/2 Jan 22	10 Feb 20	11 1/2 Jan 23	\$2.25 conv preferred	No par	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	2,700	
15 1/2 July 2	24 1/2 Jan 17	17 1/2 Feb 20	24 1/2 Jun 9	Babbitt (B T) Inc.	1	35 1/2	35 1/2	35 1/2	35 1/2	35 1/2	35 1/2	35 1/2	35 1/2	1,800	
34 July 2	45 1/2 Nov 17	36 1/2 Feb 20	46 1/2 Aug 11	Babcock & Wilcox Co (The) No par	No par	10	10	10	10 1/2	10	10 1/2	10	10 1/2	8,600	
15 Jun 28	27 1/2 Jan 16	18 Apr 23	23 1/2 Jun 26	Baldwin-Lima-Hamilton Corp.	13	22	22 1/2	21 1/2	22 1/2	22	22 1/2	22 1/2	22 1/2	38,300	
63 1/2 Sep 14	74 1/2 Jan 30	65 1/2 Jan 11	71 Jun 19	Baltimore & Ohio common	100	44 1/2	44 1/2	44 1/2	44 1/2	44 1/2	44 1/2	43 1/2	46	5,400	
59 Jan 2	88 Oct 3	77 1/2 Jan 7	114 July 17	4% noncumulative preferred	100	20 1/2	20 1/2	19 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	200	
17 1/2 Jan 2	28 1/2 Feb 3	15 1/2 Apr 30	19 1/2 Jan 10	Bangor & Aroostook common	50	71	71	70 1/2	70 1/2	70 1/2	70 1/2	70 1/2	72	200	
37 Jan 2	43 1/2 Jan 31	36 May 7	41 Jan 23	Convertible 5% preferred	100	97	100	99 1/2	100	100	100	98	100	1,100	
19 1/2 July 2	28 1/2 Jun 9	20 1/2 May 23	22 1/2 Feb 1	Barber Oil Corp (Delaware)	10	16	16	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	500	
9 1/2 Nov 10	12 1/2 Jan 17	9 1/2 Feb 21	10 1/2 Apr 29	Barker Brothers common	10	x38	40	38	40	38	40	38	40	1,100	
31 1/2 Jan 2	38 Mar 8	33 1/2 Apr 16	38 1/2 Aug 15	4 1/2% preferred	50	22	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22	22 1/2	1,100	
96 Nov 27	107 Mar 8	94 1/2 Apr 16	102 Aug 14	Bath Iron Works Corp.	10	10 1/2	10 1/2	10 1/2	10 1/2	10	10 1/2	10	10 1/2	4,400	
19 1/2 Oct 29	37 1/2 Feb 21	19 Feb 20	22 1/2 Jan 4	Bayuk Cigars Inc.	No par	38 1/2	38 1/2	38 1/2	38 1/2	38 1/2	38 1/2	38 1/2	38 1/2	900	
78 July 19	89 Nov 7	78 1/2 Feb 14	84 1/2 Aug 8	Beatrice Foods Co common	12.50	x102	103	x102	102 1/2	x102	102 1/2	x102	102 1/2	12,200	
10 1/2 Mar 13	14 Sep 12	12 Apr 17	15 1/2 July 23	3% convertible preferred	100	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	10	
29 1/2 Jun 25	35 Feb 15	30 Jan 12	33 1/2 Jun 17	Beaunit Mills Inc common	2.50	83	84 1/2	84 1/2	84 1/2	83	84 1/2	83	84 1/2	1,600	
30 1/2 Jun 7	33 1/2 Jan 3	28 Aug 18	31 1/2 Jan 14	Beck Shoe (A S) 4 1/4% pfd.	100	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	1				

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Range for Previous Year 1951				Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE	Par	Saturday Aug. 16	LOW AND HIGH SALE PRICES					Sales for the Week Shares
Lowest	Highest	Lowest	Highest	Lowest	Highest				Monday Aug. 18	Tuesday Aug. 19	Wednesday Aug. 20	Thursday Aug. 21	Friday Aug. 22	
103 1/2 Nov 23	111 1/2 July 17	104 1/4 Jan 9	116 Aug 5	Carolina Clinchfield & Ohio Ry.	100	114 1/2	115	114 1/2	115	114 1/2	114 1/2	114 1/2	114 1/2	30
30 1/4 Jan 29	35 1/2 Dec 7	34 Feb 20	38 1/4 July 17	Carolina Power & Light	No par	37 1/2	37 1/2	37 1/2	37 1/2	37 1/2	38 1/2	37 1/2	38 1/2	2,500
46 Apr 2	58 Oct 13	43 1/2 May 1	53 1/4 Jan 28	Carpenter Steel Co.	5	50	50	49 1/2	49 1/2	47 1/2	48 1/2	47 1/2	47 1/2	700
18 1/4 Jan 2	25 1/4 Aug 17	21 1/4 Jan 23	28 1/4 July 23	Carrier Corp common	10	26 1/2	27 1/2	26 1/2	26 1/2	26 1/2	27 1/2	26 1/2	27 1/2	8,300
35 Jan 5	45 1/2 July 13	39 1/2 Jan 10	48 1/4 Aug 14	Conv preferred 4% series	50	47 1/2	48	46 1/2	47	46 1/2	47 1/2	46 1/2	46 1/2	1,500
9 1/2 Jan 2	13 Dec 6	10 1/2 Feb 20	13 1/4 Apr 11	Carriers & General Corp.	1	13 1/4	13 1/4	13 1/4	13 1/4	13 1/4	13 1/4	13 1/4	13 1/4	1,900
13 1/2 Nov 8	155 Mar 6	142 1/2 Jan 2	154 1/2 Aug 21	Case (J I) Co common	12.50	25	25 1/2	24 1/2	25 1/2	24 1/2	25 1/2	24 1/2	25 1/2	7,600
43 May 24	55 1/2 Jan 3	47 1/4 Jan 2	58 July 14	7% preferred	100	151 1/2	153	151 1/2	153	152 1/2	153 1/2	154 1/2	154 1/2	30
98 1/4 Dec 5	106 Feb 13	99 1/2 Jan 3	104 1/4 Aug 7	Caterpillar Tractor common	10	56 1/2	57 1/2	56 1/2	57	56 1/2	57 1/2	57 1/2	58	3,600
43 1/2 Jan 10	58 1/2 Aug 2	36 1/4 May 14	51 1/2 Jan 2	Preferred 4.20%	100	103 1/4	104	103 1/4	104	104	104	104	105	103
140 Jan 2	152 Apr 12	133 1/2 Jun 19	150 1/2 Feb 26	Celanese Corp of Amer com	No par	43 1/4	44 1/4	42 1/4	43 1/4	42 1/2	43 1/2	42 1/2	43	8,800
105 1/2 May 24	116 Jun 18	99 1/2 May 16	110 1/4 Jan 2	7% 2nd preferred	100	137 1/2	140 1/2	137 1/2	139 1/2	137 1/2	139 1/2	139 1/2	139 1/2	40
14 1/2 Jan 2	20 1/2 Sep 21	17 1/4 Mar 3	19 1/2 Jan 2	4 1/2% conv preferred series A	100	105	105 1/2	104 1/2	105	104 1/2	105	104 1/2	105	1,500
15 1/2 Jan 3	17 1/2 Oct 3	16 Jan 8	17 1/2 Jan 28	Celotex Corp common	No par	17 1/4	17 1/4	17 1/4	17 1/4	17 1/4	17 1/4	17 1/4	17 1/4	1,200
18 1/2 Jan 2	20 1/2 Jun 6	19 1/2 July 30	20 1/2 Mar 12	5% preferred	20	16 1/2	17	16 1/2	16 1/2	16 1/2	17	16 1/2	16 1/2	300
8 1/2 Jan 2	10 1/2 May 1	6 1/2 Aug 21	9 1/4 Feb 14	Central Aguirre Sugar Co.	5	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	1,500
16 1/2 July 2	24 1/2 Feb 23	17 1/2 Jan 17	29 Jun 12	Central Foundry Co.	1	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	3,300
39 1/2 Jan 3	57 1/2 Feb 23	47 1/4 Jan 17	60 1/4 July 1	Central of Georgia Ry vtc	No par	25 1/2	25 1/2	25 1/2	25 1/2	26	26	25 1/2	25 1/2	2,100
9 Jan 3	10 1/2 Dec 21	10 1/2 Jan 29	11 1/2 Jun 26	5% preferred series B vtc	100	56	56 1/2	55 1/2	57	56	56	56 1/2	56 1/2	1,200
32 1/2 Jan 4	36 1/2 Dec 13	36 Apr 24	40 1/4 Aug 18	Central Hudson Gas & Elec	No par	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	4,000
101 1/2 Dec 22	112 1/2 Feb 15	104 Jan 8	110 Jun 9	Central Illinois Light common	5	3 1/4	40 1/4	39 1/4	39 1/4	39 1/2	39 1/2	39 1/2	39 1/2	3,000
16 Jun 25	29 Mar 2	15 1/2 Feb 5	20 1/2 Aug 13	4 1/2% preferred	100	108 1/2	109	108 1/2	109	108 1/2	109	108 1/2	109	100
15 1/2 July 2	28 1/2 Mar 2	15 Feb 20	24 1/4 Jun 4	Central Illinois Public Service	10	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	5,500
13 1/4 Jan 2	17 1/4 Dec 27	16 1/2 Apr 17	19 July 8	Central RR Co of N J class A	50	20 1/2	20 1/2	20 1/2	20 1/2	21	21 1/2	20 1/2	21 1/2	700
19 Nov 26	27 May 11	17 July 22	21 Feb 6	Class B	50	20	20	20	20	20 1/2	21	20 1/2	21 1/2	700
8 1/2 Jan 2	11 1/4 Jan 18	8 Apr 3	10 Jan 29	Central & South West Corp.	5	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	19	18 1/2	19	7,400
33 1/4 Jan 25	58 1/2 Oct 30	39 1/4 May 16	58 1/2 Feb 8	Central Violeta Sugar Co.	9.50	16 1/2	17 1/4	16 1/2	17 1/4	16 1/2	17 1/4	16 1/2	16 1/2	600
14 1/4 Jan 2	18 1/4 Oct 5	14 1/4 Aug 22	16 1/2 Apr 1	Century Ribbon Mills	No par	9 1/2	9 1/2	9 1/2	9 1/2	9	9 1/4	9	9 1/4	100
33 1/2 Apr 6	40 1/4 Feb 7	33 1/4 May 6	42 Feb 8	Cerro de Pasco Corp.	5	42 1/2	43 1/4	42 1/4	43 1/4	42 1/2	43	42	42 1/2	4,400
25 Nov 23	32 Aug 6	22 1/4 May 1	30 July 24	Certain-Teed Products Corp.	1	14 1/2	14 1/2	14 1/4	14 1/4	14 1/4	14 1/4	14 1/4	14 1/4	6,800
97 Dec 3	107 1/2 Feb 2	98 Jan 18	104 1/4 Apr 7	Chain Belt Co.	10	37	37	37 1/4	37 1/4	36 1/2	36 1/2	37	37 1/2	1,700
5 1/4 Aug 10	9 1/2 Jan 16	5 1/4 Aug 21	8 1/4 Jan 17	Champion Paper & Fibre Co.	5	28	28 1/4	28	28	27 1/2	27 1/2	27 1/2	27 1/2	1,800
29 Jan 2	38 1/2 Oct 15	28 May 17	34 1/2 Jan 26	Common	100	101 1/2	102	101 1/2	101 1/2	101 1/2	101 1/2	101 1/2	101 1/2	50
28 1/2 Jan 26	38 1/2 Feb 8	33 1/2 Jan 2	37 1/2 Aug 15	\$4.50 preferred	No par	6	6 1/2	6	6 1/2	6	6 1/2	6	6 1/2	2,400
80 Apr 27	90 1/2 Jan 2	81 1/2 Jan 4	87 Jun 13	Checker Cab Manufacturing	1.25	33	33	33 1/2	33 1/2	33	33 1/2	33	33 1/2	200
14 May 24	23 1/2 Feb 24	16 1/2 Feb 20	20 1/2 July 1	Chesapeake Corp of Virginia	5	36 1/2	37 1/2	36 1/2	36 1/2	36 1/2	37 1/2	36 1/2	37 1/2	21,300
20 1/4 July 2	27 Feb 13	22 1/2 July 22	27 Jun 20	Chesapeake & Ohio Ry common	25	80	85	80	85	80	85	80	85	3,000
12 1/2 Jan 9	17 Feb 9	15 1/4 Feb 20	21 1/2 July 7	3 1/2% convertible preferred	100	18 1/2	18 1/2	18 1/4	18 1/4	18 1/4	19	18 1/2	19	3,000
17 1/2 Oct 29	33 1/4 Jan 9	18 1/4 Feb 20	22 1/4 Aug 7	Chicago & East Ill RR com	No par	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	700
27 1/2 Nov 5	38 1/2 Feb 2	28 1/2 Apr 17	32 1/2 Aug 7	Class A	40	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	14,900
12 1/2 Jun 29	19 Jan 16	12 1/2 Mar 1	15 1/2 Jan 28	Chicago Corp (The)	1	31 1/2	31 1/2	31 1/2	31 1/2	31 1/2	32 1/2	32 1/2	32 1/2	4,500
7 1/4 Nov 7	14 1/2 Feb 5	7 1/2 Feb 26	9 1/4 Jan 4	Chicago Great Western Ry com	50	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	600
17 1/2 Jun 25	30 Feb 9	19 1/2 Feb 4	24 Mar 19	5% preferred	100	8	8 1/4	8	8 1/4	8	8 1/4	8	8 1/4	1,200
39 1/4 Jun 28	59 1/2 Feb 9	39 1/4 Feb 27	49 Feb 13	Chicago Ind & Louisville Ry cl A	25	20 1/2	21 1/2	20 1/2	21 1/2	20 1/2	21 1/2	20 1/2	21 1/2	15,700
15 Nov 24	28 1/2 Mar 3	15 Jan 16	20 1/2 Apr 26	Class B	No par	45	45 1/4	45	45 1/4	45 1/2	45 1/2	45 1/2	45 1/2	2,300
37 Dec 29	52 1/2 Feb 9	32 1/2 Feb 20	41 1/2 Jun 12	Chic & North Western com	No par	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	3,100
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Range for Previous Year 1951				Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE		Par	Saturday Aug. 16	Monday Aug. 18	Tuesday Aug. 19	Wednesday Aug. 20	Thursday Aug. 21	Friday Aug. 22	Sales for the Week Shares
Lowest	Highest	Lowest	Highest	Lowest	Highest										
12 1/4 Jan 10	17 1/4 Oct 13	12 1/4 Apr 24	15 1/4 Feb 6	Continental Diamond Fibre	8	12 1/4	12 1/4	12 1/4	12 1/4	12 1/4	12 1/4	12 1/4	12 1/4	12 1/4	300
6 1/4 Nov 28	7 1/4 Jan 3	6 1/4 Apr 16	7 1/4 July 15	Continental Insurance	10	7 1/4	7 1/4	7 1/4	7 1/4	7 1/4	7 1/4	7 1/4	7 1/4	7 1/4	2,300
7 1/4 July 2	11 1/4 Jan 20	7 1/4 Apr 30	9 1/4 Jan 18	Continental Motors	1	8 1/4	8 1/4	8 1/4	8 1/4	8 1/4	8 1/4	8 1/4	8 1/4	8 1/4	7,700
48 1/4 July 2	59 1/4 Sep 12	56 1/4 Jan 2	75 Apr 3	Continental Oil of Delaware	8	61 1/4	62 1/4	61 1/4	61 1/4	61 1/4	61 1/4	61 1/4	61 1/4	61 1/4	8,600
22 July 2	32 Feb 1	20 1/4 May 6	25 Jan 30	Continental Steel Corp.	14	21 1/4	22 1/4	21 1/4	22 1/4	22 1/4	22 1/4	22 1/4	22 1/4	22 1/4	500
26 1/4 Jan 12	33 1/4 Nov 16	27 1/4 Feb 5	31 1/4 Aug 13	Cooper-Bessemer Corp common	8	31 1/4	31 1/4	31	31	30 3/4	30 3/4	30 3/4	30 3/4	30 3/4	500
x53 1/4 Dec 14	55 1/4 July 9	53 1/4 Mar 5	55 1/4 Apr 28	4 1/2 prior preferred	No par	54	54	53 3/4	54	54	54	54	54	54	100
22 1/4 Jan 28	42 1/4 Jan 8	22 May 6	29 1/4 Jan 25	Copper Range Co.	23	22 1/4	23	22 1/4	22 1/4	22	22 1/2	22 1/2	22 1/2	22 1/2	1,900
19 1/4 Jun 29	30 1/4 Nov 1	23 1/4 May 2	28 1/4 Jan 2	Copperweld Steel Co common	8	25	25	25 1/4	25 1/4	25 1/4	25 1/4	25 1/4	25 1/4	25 1/4	1,200
49 Mar 17	52 Oct 11	47 1/4 Aug 22	51 1/4 Jan 14	Convertible pref 5 1/2 series	50	48 1/4	49 1/4	48 1/4	49 1/4	48 1/4	48 1/4	47 1/4	49 1/4	47 1/4	30
13 1/4 May 24	x20 1/4 Sep 19	17 1/4 Jun 10	22 1/4 Mar 21	Cornell Dubilier Electric Corp.	1	17 1/4	17 1/4	17 1/4	17 1/4	18	18	17 1/4	18	18	1,000
60 1/4 Jun 29	72 1/4 Jan 2	64 Apr 30	69 1/4 Jan 9	Corn Exchange Bank & Tr Co.	20	67	67	67	67 1/2	67	67 1/2	67	67 1/2	67	890
38 Jan 2	78 July 16	66 1/4 Apr 16	87 1/4 Jan 25	Corning Glass Works common	8	71 1/4	72	71 1/4	71 1/4	70 3/4	71 1/4	71	71	71 1/4	2,100
x91 1/4 Dec 11	104 1/4 Mar 2	93 Jan 16	99 1/4 Apr 22	3 1/2 prior preferred	100	95	96 1/4	95	96 1/4	95	96 1/4	95	96 1/4	95	---
x92 1/4 Dec 11	104 1/4 Feb 19	93 Jan 23	99 1/4 Apr 23	Cum pfd 3 1/2 series of 1947	100	94 1/4	96	94 1/4	96	94 1/2	96	94 1/2	96	94 1/2	---
x66 Jan 3	79 1/4 Aug 17	65 1/4 Feb 1	70 1/4 Feb 29	Corn Products Refining common	28	68 1/4	69	68 1/4	68 1/4	68 1/4	68 1/4	68 1/4	68 1/4	69	8,500
166 1/4 May 17	188 Jan 23	166 Jan 10	178 Apr 15	7 1/2 prior preferred	100	175	175	173 1/4	175	174 1/4	174 1/4	174 1/4	174 1/4	173	40
4 1/4 Nov 16	5 1/4 Jan 23	3 1/4 Jun 2	4 1/4 Jan 2	Coty Inc.	1	4	4 1/4	4	4 1/4	4	4	4 1/4	4 1/4	4 1/4	2,100
2 Jun 28	2 1/4 Jan 12	1 1/4 Jan 23	2 1/4 Jan 3	Coty International Corp.	1	1 1/4	1 1/4	1 1/4	1 1/4	1 1/4	1 1/4	1 1/4	1 1/4	1 1/4	800
27 1/4 Jan 2	42 1/4 Oct 19	31 1/4 May 1	38 1/4 Jan 25	Crane Co common	28	32 1/4	32 1/4	32 1/4	32 1/4	32 1/4	32 1/4	32 1/4	32 1/4	32 1/4	3,300
88 1/4 Dec 20	103 1/4 Feb 20	91 1/4 Jan 9	97 May 22	3 1/2 prior preferred	100	94 1/4	95 1/4	94 1/4	95 1/4	94 1/4	95 1/4	94 1/4	95 1/4	94 1/4	---
10 1/4 Jan 2	12 1/4 May 5	11 1/4 Jan 27	12 1/4 Jan 24	Creameries of America	1	11 1/4	11 1/4	11 1/4	11 1/4	11 1/4	11 1/4	11 1/4	11 1/4	11 1/4	1,100
25 Nov 17	29 1/4 Mar 7	24 1/4 Jun 19	26 Jan 3	Cream of Wheat Corp (The)	2	25 1/4	25 1/4	25 1/4	25 1/4	25 1/4	25 1/4	25 1/4	25 1/4	25 1/4	1,000
STOCK EXCHANGE CLOSED															
15 Jan 2	22 Oct 8	14 1/4 July 28	19 1/4 Jan 28	Crown Cork & Seal common	2.50	14 1/4	14 1/4	14 1/4	14 1/4	14 1/4	14 1/4	14 1/4	14 1/4	14 1/4	5,100
33 1/4 Dec 26	39 1/4 Feb 14	34 1/4 Apr 28	36 1/4 Feb 5	42 prior preferred	No par	34 1/4	35 1/4	34 1/4	35 1/4	34 1/4	34 1/4	34 1/4	34 1/4	34 1/4	900
47 1/4 Nov 24	57 1/4 Oct 3	48 1/4 May 1	59 1/4 Aug 11	Crown Zellerbach Corp common	5	58	58	57 1/4	57 1/4	58	58 1/4	58 1/4	58 1/4	58 1/4	1,000
97 1/4 Nov 20	106 Jan 31	99 1/4 Jan 9	103 1/4 Jun 13	4.20 prior preferred	No par	102 1/4	102 1/4	102 1/4	102 1/4	102 1/4	102 1/4	102 1/4	102 1/4	102 1/4	200
31 1/4 Jun 29	47 1/4 Oct 3	31 May 1	39 1/4 Jan 30	Crucible Steel of Amer common	25	32 1/4	32 1/4	31 1/4	32 1/4	31 1/4	32	31 1/4	32	31 1/4	2,600
79 Jun 28	99 1/4 Oct 3	80 May 1	92 1/4 Jan 30	5 1/2 convertible preferred	100	83	84 1/4	83 1/4	84 1/4	83 1/4	84	83 1/4	83 1/4	83 1/4	---
23 Jun 25	32 Mar 20	22 Mar 25	28 1/4 July 14	Cuba RR 6 1/2 noncum pfd	100	27	27 1/4	26 3/4	26 3/4	26 1/2	26 3/4	26 1/2	27	26 1/2	320
19 1/4 Mar 29	24 1/4 Feb 13	16 1/4 Jun 4	20 1/4 Jan 18	5 1/2 preferred certificates	100	27	28	27	28	27	27	26 1/2	27	26 1/2	10
180 Mar 27	185 Apr 10	129 1/4 Jan 19	190 Feb 25	Cuban-American Sugar common	10	17 1/4	18 1/4	17 1/4	17 1/4	17 1/4	17 1/4	17 1/4	17 1/4	17 1/4	700
7 1/4 July 2	11 Jan 5	6 May 1	7 1/4 Jan 2	7 1/2 prior preferred	100	175	188	175	188	175	188	175	188	175	---
62 Nov 13	77 Mar 8	62 1/4 Aug 19	65 1/4 May 26	Cudahy Packing Co common	10	6 1/4	6 1/4	6 1/4	6 1/4	6 1/4	6 1/4	6 1/4	6 1/4	6 1/4	8,700
9 1/4 July 9	14 1/4 Oct 8	10 May 1	12 1/4 Jan 16	4 1/2 prior preferred	100	62 1/4	63 1/4	62 1/4	63 1/4	62 1/4	63 1/4	62 1/4	63 1/4	62 1/4	100
x25 Jan 3	31 1/4 Aug 30	26 1/4 Apr 24	30 Jan 22	Cuneco Press Inc.	8	10 1/4	10 1/4	10 1/4	10 1/4	10 1/4	10 1/4	10 1/4	10 1/4	10 1/4	700
6 1/4 Nov 23	10 1/4 Feb 3	6 Feb 20	8 1/4 Mar 20	Cunningham Drug Stores Inc.	2.50	28	28 1/4	28	28 1/4	28 1/4	28 1/4	28 1/4	28 1/4	28 1/4	200
96 Dec 31	106 1/4 Feb 15	x94 Jan 3	99 Jan 29	Curtis Publishing common	1	7	7 1/4	7	7 1/4	7	7 1/4	7	7 1/4	7	7,900
48 1/4 Jun 28	57 Jan 10	49 1/4 Jan 3	53 1/4 July 17	87 prior preferred	No par	94 1/4	94 1/4	94 1/4	95 1/4	94 1/4	95 1/4	94 1/4	95 1/4	94 1/4	10
8 1/4 July 2	12 1/4 Jan 9	7 1/4 Apr 24	10 Jan 7	Prior preferred	No par	52 1/2	52 1/2	52	52	52	52	52	52 1/4	52	400
23 1/4 Dec 12	27 1/4 Feb 10	23 1/4 Feb 21	24 1/4 Feb 23	Curtis-Wright common	1	8 1/4	8 1/4	8 1/4	8 1/4	8 1/4	8 1/4	8 1/4	8 1/4	8 1/4	6,800
128 1/4 May 23	132 1/4 Jan 24	129 1/4 Jan 19	132 1/4 Aug 13	Class A	1	23 1/4	24	23 1/4	24	24	24	23 1/4	24	23 1/4	400
28 Jun 29	37 1/4 Nov 15	32 1/4 Mar 3	39 1/4 July 31	Cushman's Sons Inc 7 1/2 pfd	100	130	135	130	135	130	135	130	135	130	---
				Cutler-Hammer Inc	No par	37 1/4	38	36 1/4	36 1/4	36 1/4	36 1/4	36 1/4	37 1/4	36 1/4	500
STOCK EXCHANGE CLOSED															
25 1/4 Jan 2	37 1/4 Mar 3	32 Jan 2	35 1/4 May 26	Dana Corp common	1	34	34 1/4	33 1/4	33 1/4	33 1/4	34	34 1/4	34 1/4	34 1/4	2,400
90 Jun 25	100 1/4 Mar 16	90 July 23	95 May 8	3 1/2 prior preferred series A	100	90 1/4	90 1/4	90 1/4	90 1/4	90	91	90 1/4	91	90 1/4	110
12 1/4 Dec 26	17 1/4 Feb 9	9 1/4 Jun 2													

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Range for Previous Year 1951				Range Since Jan. 1		STOCKS		LOW AND HIGH SALE PRICES							Sales for the Week Shares
Lowest	Highest	Lowest	Highest	Lowest	Highest	NEW YORK STOCK EXCHANGE	Par	Saturday Aug. 16	Monday Aug. 18	Tuesday Aug. 19	Wednesday Aug. 20	Thursday Aug. 21	Friday Aug. 22		
5 1/2 July 27	8 1/2 May 3	5 1/2 May 1	6 1/2 May 16	Eureka Williams Corp.	5	6	6	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	1,500	
13 1/4 July 11	18 1/2 Apr 13	11 1/2 July 30	15 1/2 Mar 4	Evans Products Co.	5	11 1/2	12	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	400	
11 1/4 Jun 28	16 Apr 6	11 Jan 22	12 1/2 Jun 11	Eversharp Inc.	1	12	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	1,500	
37 Jun 25	53 Dec 14	44 May 17	54 Feb 11	Ex-Cell-O Corp.	3	50	50	50 1/2	50 1/2	51	51	49 1/2	50 1/2	900	
2 1/2 Dec 31	4 1/2 Feb 26	2 1/2 Feb 27	3 1/2 Feb 15	Exchange Buffet Corp.	2.50	2 1/2	3	2 1/2	3	2 1/2	3	2 1/2	3	---	
F															
26 1/2 Dec 27	27 1/2 Dec 28	21 1/2 Apr 17	27 1/2 Jan 3	Fairbanks Morse & Co.	No par	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	7,300	
21 1/4 July 20	26 1/2 Feb 2	21 1/2 July 18	23 1/2 Jan 11	Fajardo Sugar Co.	20	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	300	
12 1/4 July 30	17 1/2 Feb 19	12 1/2 Jan 3	16 1/4 Jan 29	Falstaff Brewing Corp.	1	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	800	
13 1/4 Jan 9	16 1/2 Dec 3	15 1/2 Jan 2	19 1/2 Jun 4	Family Finance Corp.	1	17 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	3,100	
11 1/2 Jun 28	29 1/2 Mar 27	12 1/2 Feb 28	15 1/2 Apr 22	Fedders-Quigan Corp. common	1	14 1/2	15	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	8,100	
46 1/4 Dec 12	51 1/2 Dec 31	48 1/2 Feb 19	57 Apr 25	5% conv cum pfd ser A	50	54 1/2	54 1/2	54 1/2	54 1/2	54 1/2	54 1/2	54 1/2	54 1/2	100	
50 1/2 Jan 2	82 1/2 Oct 9	56 Apr 28	76 1/2 July 21	Federal Mining & Smelting Co.	2	68 1/2	68 1/2	67 1/2	67 1/2	68 1/2	68 1/2	67 1/2	69 1/2	500	
23 1/2 Jan 6	31 1/2 Oct 25	28 1/2 Feb 28	35 1/2 July 17	Federal Mogul Corp.	5	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	400	
5 Nov 26	8 1/2 Feb 5	4 1/2 May 1	5 1/2 Aug 22	Federal Motor Truck	No par	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	10,400	
38 1/2 Oct 30	54 1/2 Feb 5	37 1/2 Feb 21	44 1/2 July 25	Federated Dept Stores common	5	41	41 1/2	40 1/2	41 1/2	40 1/2	41	41	42 1/2	5,000	
100 Dec 14	106 Jan 4	100 Jan 3	104 1/2 Aug 11	4 1/2% preferred	100	102 1/2	103	102 1/2	103	103	103	103	103 1/2	320	
13 1/2 Jan 2	18 Apr 26	13 Jun 18	16 1/2 Jan 19	Felt & Tarrant Mfg Co.	5	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	800	
17 1/2 Jan 3	x38 1/2 Aug 29	28 1/2 Aug 19	38 1/2 Apr 2	Ferro Corp.	1	29	29 1/2	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	29 1/2	2,300	
65 Jan 21	78 Jan 4	68 1/2 Mar 3	79 1/2 July 25	Fidelity Phoenix Fire Ins N Y	10	77	77	76 1/2	77	76 1/2	77	77	78 1/2	700	
54 1/2 Nov 20	70 1/2 Dec 31	50 May 1	x69 1/2 Jan 2	Firestone Tire & Rubber com.	12.50	63 1/2	64 1/2	63 1/2	63 1/2	63 1/2	63 1/2	63 1/2	63 1/2	2,400	
103 Oct 19	107 1/2 Mar 17	104 Jan 12	107 Apr 23	4 1/2% preferred	100	104 1/2	104 1/2	105 1/2	105 1/2	106	106 1/2	105 1/2	104 1/2	150	
35 Sep 28	40 1/2 Aug 16	34 1/2 Mar 13	42 1/2 Aug 8	First National Stores	No par	41 1/2	41 1/2	41 1/2	41 1/2	42 1/2	43	x41 1/2	42	1,500	
10 1/4 Nov 21	14 1/2 Apr 13	9 1/2 May 17	12 July 1	Firth (The) Carpet Co.	5	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	x11 1/2	11 1/2	1,200	
25 Jan 2	33 1/2 Oct 15	27 1/2 May 1	32 1/2 Mar 20	Flintkote Co (The) common	No par	29	29 1/2	28 1/2	29 1/2	28 1/2	29	x28 1/2	28 1/2	5,200	
92 Dec 3	106 1/2 Feb 20	96 May 20	101 1/2 Aug 7	4 1/2% preferred	No par	99	100 1/2	99	100	99	100	*99	100	---	
21 Dec 19	28 1/2 Mar 21	19 1/2 May 2	22 1/2 Jan 4	Florence Stove Co.	1	22 1/2	22 1/2	22	22	22	22	22	22 1/2	600	
17 1/2 Jan 2	19 1/2 Aug 21	17 1/2 Mar 7	22 1/2 Aug 14	Florida Power Corp.	7 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	8,900	
21 Jun 28	26 1/2 Dec 10	25 1/2 Jan 25	31 1/2 Aug 21	Florida Power & Light Co.	No par	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	31 1/2	6,100	
13 1/4 Dec 31	17 Jan 12	13 1/2 Jun 3	14 1/2 Mar 14	Florsheim Shoe class A	No par	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	600	
18 1/2 Jan 2	25 1/2 Feb 13	16 1/2 May 15	23 1/2 Jan 30	Follansbee Steel Corp.	10	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	1,300	
19 1/2 Mar 30	26 1/2 Oct 5	19 1/2 Apr 18	24 July 9	Food Fair Stores Inc common	1	22 1/2	23	22 1/2	22 1/2	22 1/2	22 1/2	23	23	1,200	
90 1/2 Dec 26	100 Feb 27	92 1/2 Jan 10	98 Apr 25	\$4.20 div cum pfd ser of '51	15	96	97 1/2	96	97 1/2	96	97 1/2	96 1/2	97 1/2	7,600	
33 1/2 Apr 2	54 Dec 14	42 1/2 May 28	56 1/2 Jan 28	Food Machinery & Chem Corp.	10	44 1/2	45	44	44 1/2	44 1/2	45 1/2	44 1/2	45 1/2	190	
94 Apr 9	110 1/2 Dec 14	99 1/2 May 1	114 Jan 29	3 1/2% convertible preferred	100	103	103	103 1/2	103 1/2	103	103	103	103	60	
87 1/2 Nov 30	102 Jan 15	90 1/2 Jan 2	98 1/2 Apr 9	3 1/2% preferred	100	98	98	97 1/2	97 1/2	98	98	98	98	4,300	
16 1/2 Nov 24	24 1/2 May 11	14 1/2 July 23	19 Feb 18	Forster-Wheeler Corp.	10	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	1,400	
10 Jun 29	13 1/2 Feb 9	10 1/2 Jan 9	13 1/2 July 14	Francisco Sugar Co.	No par	12 1/2	13	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	13	400	
35 1/2 Nov 29	49 1/2 Sep 27	35 1/2 May 20	46 Jan 14	Franklin Stores Corp.	1	40 1/4	41 1/4	40 1/4	40 1/4	40 1/4	40 1/4	40 1/4	40 1/2	3,900	
14 July 10	17 1/2 Oct 3	15 Feb 4	18 1/2 May 21	Freeport Sulphur Co.	10	15 1/2	16	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	200	
24 1/2 Nov 26	30 1/2 Jan 2	22 1/2 Apr 4	27 1/2 Aug 11	Frederick Corp.	1	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	2,600	
75 Dec 3	95 Feb 3	75 1/2 Jan 10	84 1/2 Mar 20	Fruehauf Trailer Co common	1	82	82	81	82	81	82	81	82	50	
G															
6 1/2 Nov 20	10 1/2 Mar 21	5 1/2 Aug 20	8 1/2 Jan 4	Gabriel Co (The)	1	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	700	
11 1/2 Mar 29	19 1/2 Oct 23	x15 1/2 May 15	19 1/2 Jan 23	Gair Co Inc (Robert) common	1	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	17 1/2	4,700	
19 Jan 2	20 1/2 Jan 13	19 1/4 Jan 9	20 1/2 July 28	6% preferred	20	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	1,300	
7 1/2 Jun 13	9 1/2 Feb 9	6 1/2 May 15	8 1/2 Jan 8	Gamble-Skogmo Inc common	5	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	8	3,800	
36 May 29	40 1/2 Oct 9	36 Apr 16	38 1/2 Aug 21	5% convertible preferred	50	38 1/2	38 1/2	38 1/2	38 1/2	38 1/2	38 1/2	38 1/2	38 1/2	200	
17 1/2 July 19	21 1/2 Jan 3	18 May 15	19 1/2 Jan 21	Gamewell Co (The)	No par	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	400	
20 Jan 3	26 1/2 Oct 15	22 1/2 May 20	25 1/2 Jan 2	Gardner-Denver Co	5	24 1/2	25	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2			

NEW YORK STOCK RECORD

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Range for Previous Year 1951		Range Since Jan. 1		STOCKS		NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES		Sales for the Week		
Lowest	Highest	Lowest	Highest	Par		Saturday Aug. 16	Monday Aug. 18	Tuesday Aug. 19	Wednesday Aug. 20	Thursday Aug. 21	Friday Aug. 22	Shares
19 1/2 Jun 29	27 1/2 Jan 9	23 1/4 Apr 25	31 1/2 July 15	1	Grumman Aircraft Corp.		28 1/2 29 3/4	28 1/2 28 1/2	28 1/2 29 1/2	28 1/2 28 1/2	28 1/2 28 1/2	14,100
10 1/4 Jan 25	14 1/4 Jun 11	8 3/4 July 18	13 1/4 Mar 21	1	Guantanamo Sugar		x8 3/4 9	8 3/4 8 3/4	8 3/4 8 3/4	8 3/4 8 3/4	8 3/4 8 3/4	1,500
21 1/4 Jan 10	33 1/4 Oct 9	25 Feb 20	37 1/2 Jun 18	No par	Gulf Mobile & Ohio RR com.		35 35 1/2	34 1/2 35 1/2	35 3/4 35 3/4	34 1/2 35 1/2	34 1/2 35 1/2	5,500
59 3/4 July 2	68 1/2 Feb 5	63 Feb 27	74 1/2 Aug 21	No par	85 preferred		72 3/4 72 3/4	73 1/4 73 1/4	74 1/2 74 1/2	74 1/2 74 1/2	74 1/2 74 1/2	600
44 Jun 1	58 1/2 Sep 13	50 1/4 May 1	58 1/2 Jan 25	25	Gulf Oil Corp.		52 1/2 52 1/2	52 52 1/2	52 1/2 52 1/2	52 1/2 52 1/2	52 1/2 52 1/2	12,000
20 1/2 May 23	23 1/2 Jan 17	21 Mar 26	26 1/4 Aug 8	No par	Gulf States Utilities Co com.		25 1/4 25 1/4	25 1/4 25 1/4	25 1/4 25 1/4	25 1/4 25 1/4	25 1/4 25 1/4	7,900
99 Dec 5	104 Feb 14	97 1/2 Jan 3	103 May 7	100	\$4.20 dividend preferred		100 100	100 100	100 100	99 100	100 100	120
97 Dec 27	110 Feb 14	98 1/2 Jan 2	106 1/2 May 20	100	\$4.40 dividend preferred		103 1/2 103 1/2	103 103 1/2	102 1/2 103 1/2	102 1/2 103 1/2	102 1/2 103 1/2	420
H												
30 1/2 Feb 28	33 1/2 Oct 9	30 1/2 Mar 26	33 1/4 Jan 7	25	Hackensack Water		32 32	*31 1/2 32	*31 1/2 32	*31 1/2 32	*31 1/2 32	100
30 1/2 Jan 19	50 1/4 Nov 29	44 Feb 19	54 1/4 Jun 27	5	Halliburton Oil Well Cementing		49 1/2 50 1/2	49 1/2 49 1/2	x48 1/2 49	48 1/2 49	48 1/2 49	2,600
15 1/2 Apr 4	19 1/2 Dec 1	15 1/2 May 26	17 1/2 Jan 3	5	Hall (W F) Printing Co.		16 1/4 16 1/4	16 1/4 16 1/4	16 1/4 16 1/4	16 1/4 16 1/4	16 1/4 16 1/4	1,400
12 1/2 Dec 31	15 1/4 Mar 14	11 1/2 May 29	18 1/2 July 16	No par	Hamilton Watch Co com.		15 1/2 15 1/4	15 1/2 15 1/4	15 15 1/2	15 15 1/2	15 15 1/2	2,100
73 1/2 Jan 11	84 Oct 2	68 May 26	81 Feb 19	100	4% conv preferred		*76 77	76 76	*76 77	77 77	*76 77 1/2	110
101 Dec 10	107 1/2 May 1	102 1/2 Jan 23	107 Jun 18	No par	Hanna (M A) Co \$4.25 pfd.		104 104	*104 1/4 104 1/4	*104 1/4 104 1/4	*104 1/4 105	*104 105	10
27 1/4 July 2	34 1/2 Oct 17	30 1/4 Jun 17	34 1/2 Aug 5	No par	Harbison-Walk Refrac com.		32 1/2 32 1/2	31 1/2 31 1/2	31 1/2 31 1/2	31 1/2 31 1/2	31 1/2 31 1/2	1,200
143 1/2 Dec 11	154 Jan 17	140 Mar 27	142 Jan 21	100	6% preferred		*137 140	*137 140	*137 140	*137 140	*137 140	600
22 1/2 July 2	30 Jan 5	22 1/2 Feb 21	26 July 29	100	Hart Schaffner & Marx		24 24 1/2	*23 3/4 24 1/2	24 24	24 24	*23 3/4 24 1/2	1,400
x5 3/4 Dec 18	8 Mar 5	5 1/4 Mar 14	6 1/4 Jan 4	1	Hat Corp of America common		5 1/4 5 1/4	*5 1/4 5 1/4	*5 1/4 5 1/4	*5 1/4 5 1/4	*5 1/4 5 1/4	400
x9 3/4 Jun 28	11 1/4 Jan 11	9 3/4 May 20	12 1/2 July 1	50	4 1/2% preferred		*34 1/2 35	*34 1/2 35	*34 1/2 35	*34 1/2 35	*34 1/2 35	500
6 1/2 July 17	8 1/2 Oct 6	6 3/4 Apr 15	7 1/4 Jan 26	2	Hayes Industries Inc.		11 1/4 11 1/4	11 1/4 11 1/4	*11 1/4 12	11 1/4 11 1/4	11 1/4 11 1/4	5,100
20 1/2 Nov 26	27 1/2 Jan 12	19 1/4 Jun 16	23 Jan 30	2	Hayes Mfg Corp.		6 3/4 6 3/4	6 3/4 6 3/4	6 3/4 6 3/4	6 3/4 6 3/4	6 3/4 6 3/4	3,300
30 1/2 July 30	37 Mar 8	28 1/2 May 1	32 1/2 Jan 2	5	Hazel-Atlas Glass Co.		21 1/2 21 1/2	21 1/2 21 1/2	21 1/2 21 1/2	21 1/2 21 1/2	21 1/2 21 1/2	1,300
82 1/2 Dec 21	97 Mar 8	84 Jan 18	90 May 7	15	Hecht Co common		*83 1/2 85	*83 1/2 85	*83 1/2 85	*83 1/2 85	*83 1/2 85	10
32 Nov 13	41 1/4 July 13	29 1/2 May 12	33 1/2 Jan 22	100	3 1/4% preferred		*31 31 1/2	*31 31 1/2	*30 1/2 31 1/2	*30 1/2 31 1/2	*29 1/2 30	400
94 Sep 14	106 1/4 Jan 31	93 1/2 Mar 4	100 May 20	100	Heinz (H J) Co common		*95 96 1/2	*95 96 1/2	*95 96 1/2	*95 96 1/2	*95 96 1/2	1,100
22 1/2 Dec 22	27 Feb 5	21 1/2 Apr 30	24 Feb 11	100	3.65% preferred		22 1/2 22 1/2	22 1/2 22 1/2	22 1/2 22 1/2	22 1/2 22 1/2	22 1/2 22 1/2	100
36 Oct 2	40 1/2 Feb 1	34 1/2 Apr 26	38 Jan 15	25	Helme (G W) common		*37 1/2 38	*37 1/2 38	*37 1/2 38	*37 1/2 38	*37 1/2 38	600
17 1/2 July 9	23 1/4 Feb 24	18 1/4 July 10	21 1/2 Mar 31	No par	7% non-cum preferred		18 1/2 18 1/2	18 1/2 18 1/2	18 1/2 18 1/2	18 1/2 18 1/2	18 1/2 18 1/2	1,300
62 Nov 20	79 Feb 15	67 Jan 2	x78 1/4 Mar 5	No par	Hercules Motors		72 1/2 72 1/2	70 1/2 71 1/4	*70 1/2 71 1/4	*70 1/2 71 1/4	*70 1/2 71 1/4	40
120 Nov 21	127 1/4 Mar 15	120 1/2 Feb 21	125 May 9	100	Hercules Powder common		*122 1/2 123 1/2	*122 1/2 123 1/2	*122 1/2 123 1/2	*122 1/2 123 1/2	*122 1/2 123 1/2	500
37 1/2 Nov 3	44 1/4 Mar 12	37 1/2 May 21	42 1/2 Feb 7	No par	5% preferred		40 40	40 40	x39 1/2 40	x39 1/2 40	x39 1/2 40	200
49 Dec 14	54 Mar 29	51 1/4 Jan 9	53 1/2 Mar 26	50	4 1/4% preferred series A		*52 1/2 52 1/2	*52 1/2 52 1/2	*52 1/2 52 1/2	*52 1/2 52 1/2	*52 1/2 52 1/2	1,000
20 1/4 Jan 3	28 1/4 Sep 6	22 1/2 May 29	26 1/4 Jan 7	5	Hewitt-Robins Inc.		23 1/4 23 1/4	23 1/4 23 1/4	23 1/4 23 1/4	23 1/4 23 1/4	23 1/4 23 1/4	3,100
18 1/2 Jan 4	26 1/4 Aug 6	16 July 22	24 1/4 Jan 7	1	Heyden Chemical Corp common		17 1/2 17 1/2	17 1/2 17 1/2	17 1/2 17 1/2	17 1/2 17 1/2	17 1/2 17 1/2	70
69 Nov 16	86 1/2 Jan 31	70 Apr 24	74 Jan 26	100	3 1/2% preferred series A		*73 74	*73 1/2 74 1/2	*73 1/2 74 1/2	*73 1/2 74 1/2	*73 1/2 74 1/2	200
104 Nov 6	106 1/2 Dec 11	94 1/4 Aug 6	107 1/4 Jan 14	No par	5 1/4 cum 2nd pfd (conv)		95 1/2 96	*95 1/2 96	*95 1/2 96	*95 1/2 96	*95 1/2 96	1,400
12 1/2 July 18	17 1/4 Feb 13	14 1/4 Jan 21	16 1/4 Mar 5	5	Hilton Hotels Corp.		15 15	15 15	15 15	15 15	15 15	600
18 1/4 Mar 29	23 Aug 29	18 May 12	21 Jan 8	10	Hinde & Dauch Paper Co.		*20 1/2 20 1/2	*20 1/2 20 1/2	*20 1/2 20 1/2	*20 1/2 20 1/2	*20 1/2 20 1/2	300
10 Nov 2	15 Jan 29	10 1/2 July 24	11 1/2 Mar 31	1	Hires Co (Charles E)		*10 1/2 10 1/2	*10 1/2 10 1/2	*10 1/2 10 1/2	*10 1/2 10 1/2	*10 1/2 10 1/2	2,100
20 Dec 20	25 1/2 Mar 9	20 1/4 Jan 15	22 1/4 Apr 18	5	Holland Furnace Co.		21 1/2 21 1/2	21 1/2 21 1/2	21 1/2 21 1/2	21 1/2 21 1/2	21 1/2 21 1/2	200
9 1/2 July 11	14 Feb 9	7 1/4 Jun 2	11 1/4 Jan 4	10	Hollander (A) & Sons		*8 1/2 8 1/2	*8 1/2 8 1/2	*8 1/2 8 1/2	*8 1/2 8 1/2	*8 1/2 8 1/2	500
17 1/4 Nov 23	22 1/4 Feb 8	17 1/4 Jan 16	20 1/2 Apr 1	30	Holly Sugar Corp common		19 19	18 1/2 19	19 1/2 19 1/2	18 1/2 19	18 1/2 19	800
26 1/2 Oct 31	28 1/4 Jan 23	x26 1/2 Jan 4	29 1/4 Mar 21	No par	5% conv preferred		27 1/2 27 1/2	28 28	28 28 1/2	28 1/2 28 1/2	28 1/2 28 1/2	4,000
33 1/2 Dec 3	42 1/4 Feb 19	33 1/2 Jan 2	39 Apr 7	12.50	Homestake Mining		37 1/2 37 1/2	37 1/2 37 1/2	37 1/2 37 1/2	37 1/2 37 1/2	37 1/2 37 1/2	1,700
52 July 2	66 1/4 Jan 19	50 1/4 Aug 21	69 1/2 Feb 2	No par	Honolulu Oil Corp.		52 52	51 51	51 51	50 1/2 50 1/2	51 51	3,100
42 1/4 Jan 11	69 July 30	52 Apr 30	63 1/2 Jun 25	5	Hooker Electrochemical Co com.		*55 56	*55 56	*55 56	*55 56	*55 56	20
94 Dec 26	105 Jan 29	94 1/2 Jan 2	102 1/2 May 7	3	\$4.25 preferred		*98 100					

NEW YORK STOCK RECORD

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Range for Previous Year 1931

LowestHighest

Range Since Jan. 1

LowestHighest

STOCKS

NEW YORK STOCK EXCHANGE

Par

Saturday Aug. 16

Monday Aug. 18

Tuesday Aug. 19

Wednesday Aug. 20

Thursday Aug. 21

Friday Aug. 22

Sales for the Week Shares

23 1/2 Mar 30

28 1/2 Nov 2

26 1/2 Jan 5

29 1/2 July 18

26 1/2 Jan 5

29 1/2 July 18

26 1/2 Jan 5

29 1/2 July 18

Kansas City Fr & Lt Co com. No par

29 1/2

29 1/2

29 1/2

29 1/2

28 1/2

29 1/2

1,900

88 1/2 Dec 28

103 1/2 Nov 1

87 1/2 Jan 2

95 1/2 Jun 9

87 1/2 Jan 2

95 1/2 Jun 9

87 1/2 Jan 2

95 1/2 Jun 9

3.80% preferred

100

94 1/2

95 1/2

94 1/2

95 1/2

94 1/2

95 1/2

96 Nov 19

108 Jan 5

95 Jan 15

102 1/2 May 21

95 Jan 15

102 1/2 May 21

95 Jan 15

102 1/2 May 21

4% cum preferred

100

99

100

99

100

99

100

103 1/2 Mar 12

106 May 1

103 1/2 Mar 12

106 May 1

103 1/2 Mar 12

106 May 1

103 1/2 Mar 12

106 May 1

4.50% preferred

100

104 1/2

105 1/2

104 1/2

105 1/2

104 1/2

105 1/2

50

57 Jun 29

75 1/2 Feb 8

62 Feb 5

84 1/2 Aug 15

62 Feb 5

84 1/2 Aug 15

62 Feb 5

84 1/2 Aug 15

Kansas City Southern com. No par

82 1/2

82 1/2

81 1/2

81 1/2

81 1/2

81 1/2

1,300

64 Sep 21

70 1/2 Feb 24

66 Feb 6

71 1/2 May 10

66 Feb 6

71 1/2 May 10

66 Feb 6

71 1/2 May 10

1/4 noncum preferred

100

69

69 1/2

69

69 1/2

69

69 1/2

200

15 1/2 Dec 26

17 1/2 Mar 1

16 1/2 Jan 2

18 1/2 Aug 22

16 1/2 Jan 2

18 1/2 Aug 22

16 1/2 Jan 2

18 1/2 Aug 22

Kansas Power & Light Co. 8.75

18 1/2

18 1/2

18 1/2

18 1/2

18 1/2

18 1/2

2,500

28 Jan 5

34 1/2 Oct 19

32 1/2 Jan 7

35 Jun 9

32 1/2 Jan 7

35 Jun 9

32 1/2 Jan 7

35 Jun 9

Kaysner (Julius) & Co. 1

12 1/2

12 1/2

12 1/2

12 1/2

12 1/2

12 1/2

1,600

24 1/2 Jan 2

33 1/2 Oct 25

31 Jan 3

34 1/2 Jun 9

31 Jan 3

34 1/2 Jun 9

31 Jan 3

34 1/2 Jun 9

Kelsey Hayes Wheel conv class A. 1

33 1/2

33 1/2

33 1/2

33 1/2

33 1/2

33 1/2

300

67 1/2 July 2

88 1/2 Nov 14

70 1/2 May 1

92 1/2 Jan 26

70 1/2 May 1

92 1/2 Jan 26

70 1/2 May 1

92 1/2 Jan 26

Class B 1

32 1/2

32 1/2

32 1/2

32 1/2

32 1/2

32 1/2

2,300

36 1/2 Aug 6

49 1/2 Oct 31

40 1/2 Feb 23

41 1/2 May 26

40 1/2 Feb 23

41 1/2 May 26

40 1/2 Feb 23

41 1/2 May 26

Kennecott Copper 1

80

81

79 1/2

80 1/2

79 1/2

80 1/2

8,500

19 1/2 July 3

25 1/2 Jan 29

20 1/2 May 1

22 1/2 Aug 7

20 1/2 May 1

22 1/2 Aug 7

20 1/2 May 1

22 1/2 Aug 7

Lehigh Valley Coal Co. 2.50

60 1/2

61 1/2

59 1/2

60 1/2

60 1/2

61 1/2

9,900

42 1/2 Mar 15

50 1/2 Sep 20

40 Apr 30

50 1/2 Aug 11

40 Apr 30

50 1/2 Aug 11

40 Apr 30

50 1/2 Aug 11

Lehigh Valley RR. No par

22 1/2

22 1/2

22 1/2

22 1/2

22 1/2

22 1/2

600

107 1/2 Dec 12

108 Dec 18

110 Mar 5

114 Aug 12

110 Mar 5

114 Aug 12

110 Mar 5

114 Aug 12

Kimberly-Clark Corp. com. No par

48 1/2

49 1/2

48 1/2

49 1/2

48 1/2

49 1/2

200

23 Dec 31

27 1/2 Aug 27

21 1/2 Feb 27

24 1/2 May 26

21 1/2 Feb 27

24 1/2 May 26

21 1/2 Feb 27

24 1/2 May 26

4% conv preferred (cum) 100

112 1/2

114

112 1/2

114

112 1/2

114

800

1 1/2 Mar 20

19 1/2 Jan 10

18 1/2 Jan 2

21 Aug 5

18 1/2 Jan 2

21 Aug 5

18 1/2 Jan 2

21 Aug 5

King-Seeley Corp. 1

22 1/2

23

22 1/2

23

22 1/2

23

100

72 Jan 24

80 May 4

70 Apr 8

x76 Feb 7

70 Apr 8

x76 Feb 7

70 Apr 8

x76 Feb 7

Kinney (G R) Co common 1

20 1/2

21 1/2

20 1/2

21 1/2

20 1/2

21 1/2

30

36 Jan 2

47 1/2 Sep 13

40 1/2 Aug 20

49 1/2 Jan 21

40 1/2 Aug 20

49 1/2 Jan 21

40 1/2 Aug 20

49 1/2 Jan 21

\$5 prior preferred 1

70 1/2

72

70 1/2

72

70 1/2

72

5,200

91 Nov 29

103 Feb 13

91 Apr 28

97 1/2 July 30

91 Apr 28

97 1/2 July 30

91 Apr 28

97 1/2 July 30

4 1/2 preferred 100

41 1/2

42 1/2

41 1/2

42 1/2

41 1/2

42 1/2

310

36 1/2 Jan 5

42 Sep 21

35 Mar 4

39 1/2 Jan 5

35 Mar 4

39 1/2 Jan 5

35 Mar 4

39 1/2 Jan 5

Kresge (S S) Co. 10

93

94

92 1/2

92 1/2

92 1/2

92 1/2

1,900

51 Nov 26

56 1/2 May 9

50 1/2 Mar 25

54 1/2 Aug 12

50 1/2 Mar 25

54 1/2 Aug 12

50 1/2 Mar 25

54 1/2 Aug 12

Kress (S H) & Co. 10

53 1/2

53 1/2

53 1/2

53 1/2

53 1/2

53 1/2

700

32 Jun 25

39 May 7

31 1/2 Jan 25

38 Aug 11

31 1/2 Jan 25

38 Aug 11

31 1/2 Jan 25

38 Aug 11

Kroger Co (The) No par

37

37 1/2

36 1/2

37 1/2

36 1/2

37

2,400

L

Laclede Gas Co. 4

La Consolidad 6% pfd. 75 Pesos Mex 1,100

Lambert Co (The) No par 1,100

Lane Bryant common. No par 1,100

4 1/2% preferred. 50

Lane-Wells Co. 1

Lee Rubber & Tire 5

Lees (James) & Sons Co common. 3

3.85% preferred. 100

Lehigh Coal & Navigation Co. 10

Lehigh Portland Cement 25

Lehigh Valley RR. No par 7,700

Lehigh Valley Coal common. 1

S3 noncum 1st preferred. No par 2,600

50c noncum 2nd pfd. No par 1,400

Lehman Corp (The) 1

Lehn & Fink Products. 5

Lerner Stores Corp. No par 2,400

Lubbock-Owens-Ford Glass Co. 10

Libbey McNeill & Libbey. 7

Life Savers Corp. 1

Liggett & Myers Tobacco com. 25

7% preferred. 100

163

164 1/2

162 1/2

162 1/2

163

163 1/2

163

163 1/2

163

163 1/2

40

M

39 Jan 2

40 1/2 May 29

15 1/2 Dec 28

37 1/2 Jan 29

17 1/2 Jan 29

70 Dec 18

17 1/2 Jan 29

14 1/2 Jan 29

22 Nov 23

27 1/2 Jan 2

12 1/2 Jan 2

20 1/2 Dec 13

143 Dec 28

30 1/2 Jan 4

48 1/2 Jan 29

26 1/2 Nov 7

93 Dec 18

30 1/2 Jan 2

69 Oct 5

49 Oct 3

16 1/2 Nov 21

46 1/2 Apr 27

23 1/2 Sep 19

x81 Feb 13

25 1/2 Oct 9

19 1/2 Oct 4

28 May 28

47 1/2 Apr 27

15 1/2 Jun 7

25 1/2 Jan 5

170 Jan 17

35 Sep 10

59 1/2 Feb 13

39 Feb 5

103 Feb 19

53 1/2 Oct 6

12 1/2 Jan 2

40 1/2 Jan 2

129 1/2 Jan 4

13 1/2 Jan 18

26 1/2 May 15

86 1/2 May 14

7 1/2 Aug 22

8 1/2 Jan 23

29 1/2 May 29

15 1/2 Aug 13

57 1/2 Feb 28

10 Jan 2

6 1/2 Apr 8

20 Apr 18

9 1/2 May 1

22 1/2 Apr 24

10 1/2 July 2

52 1/2 Feb 25

4 1/2 Jan 31

24 1/2 May 7

85 1/2 Jan 10

8 1/2 Jan 25

9 1/2 Apr 15

25 1/2 July 31

17 1/2 May 12

41 1/2 Feb 27

104 1/2 Jan 3

29 1/2 Jan 25

90 1/2 Jan 2

90 1/2 Jan 2

79 Jan 10

14 1/2 Jan 4

45 1/2 Jan 18

15 1/2 Mar 12

23 1/2 Jan 25

42 Feb 28

16 Feb 5

89 1/2 Jan 14

55 1/2 Mar 5

38 1/2 Feb 20

66 1/2 Jan 9

35 1/2 Aug 20

23 1/2 Jan 31

13 1/2 July 22

22 1/2 July 15

86 Aug 19

23 1/2 Mar 8

13 Aug 13

47 1/2 Jan 9

15 1/2 Apr 16

25 1/2 Jun 24

84 1/2 Jan 4

109 July 7

29 1/2 May 1

22 1/2 May 1

43 1/2 Jan 19

92 1/2 Jan 2

101 Jan 3

91 Jan 14

91 1/2 Feb 20

105 1/2 Apr 26

20 Jan 8

65 May 1

20 1/2 Feb 14

39 1/2 Jan 4

131 1/2 Jun 20

11 1/2 May 2

15 1/2 Jan 25

45 May 7

135 Jun 3

17 1/2 Jan 28

31 1/2 Jan 30

90 1/2 Jan 28

9 1/2 Jan 5

39 Feb 8

18 1/2 Feb 13

51 1/2 Mar 25

11 1/2 Mar 18

8 Jan 7

23 July 11

12 1/2 Jan 17

29 1/2 Jan 28

12 1/2 Jan 24

57 1/2 Jan 22

4 1/2 May 7

27 1/2 July 8

94 Jun 9

14 1/2 Jan 7

13 1/2 Jun 2

33 1/2 Jan 2

20 1/2 Feb 18

49 1/2 Apr 10

113 Jun 10

34 1/2 Aug 11

98 July 21

97 May 7

87 May 2

16 1/2 Aug 4

50 July 3

18 1/2 May 23

26 Feb 16

x44 Jun 11

17 1/2 Mar 7

98 1/4 Apr 25

60 1/2 May 15

49 1/2 Aug 15

83 1/2 Apr 3

46 Jan 28

26 1/2 Jan 7

15 1/2 Jan 21

28 1/2 Feb 2

94 Jan 14

26 Aug 6

16 Feb 8

50 1/2 Mar 12

18 1/2 Jan 7

35 1/2 Jan 22

93 Apr 15

121 Jan 2

33 1/2 Jan 23

28 1/2 Jan 2

54 1/2 Feb 11

101 May 27

108 Jun 25

97 1/2 Jun 3

95 1/2 May 23

109 1/2 Aug 8

25 1/2 Jan 24

81 1/2 Jan 28

25 1/2 Aug 22

43 July 30

138 1/2 Apr 4

30 1/2 Jan 22

M & M Wood Working Co. 8

MacAndrews & Forbes common. 10

6% preferred. 100

Mack Trucks Inc. 5

Macy (R H) Co Inc com. No par

4 1/4% preferred series A. 100

Madison Square Garden. No par

Madison Chei. No par

Magma Copper 10

Magnavox Co (The) 1

Manomong Coal RR Co. 50

Manist Sugar Co. 1

Mandel Bros. No par

Manhattan Shirt 5

Maracaibo Oil Exploration. 6.25

Marathon Corp. 1

Marine Midland Corp common. 5

4 1/4% preferred (conv) 50

Market St Ry 6% prior pfd. 100

Marshall Field & Co com. No par

1/4% preferred. 100

Martin (Glenn L) Co. 1

Martin-Parry Corp. No par

Masonite Corp. No par

Master Electric Co. 1

Mathieson Chemical Corp com. 5

4 1/2% conv preferred. 100

May Dept Stores common. 5

3 1/2% preferred. No par

\$3.75 cum pfd 1947 series. No par

\$3.40 cumulative pfd. No par

Maytag Co common. No par

S3 preferred. No par

McCall Corp. No par

McCord Corp common. 3

\$2.50 preferred. 50

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STOCK EXCHANGE CLOSED SATURDAY HOLIDAY

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For footnotes see page 20

NEW YORK STOCK RECORD

Continued—Page 8

Range for Previous Year 1951				Range Since Jan. 1				NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES					Sales for the Week	
Lowest	Highest	Lowest	Highest	Lowest	Highest	Lowest	Highest	STOCK	Par	Saturday Aug. 16	Monday Aug. 18	Tuesday Aug. 19	Wednesday Aug. 20	Thursday Aug. 21	Friday Aug. 22	Shares
13 1/2 Nov 8	21 1/2 Feb 9	13 1/2 Feb 26	17 1/2 Aug 1	13 1/2 Feb 26	17 1/2 Aug 1	13 1/2 Feb 26	17 1/2 Aug 1	Minneapolis & St. Louis Ry.	No par	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	3,700
13 1/2 Mar 28	21 1/2 Sep 21	13 1/2 May 1	19 1/2 Mar 8	13 1/2 May 1	19 1/2 Mar 8	13 1/2 May 1	19 1/2 Mar 8	Minneapolis & St. Louis Ry.	No par	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	1,900
41 1/2 Jan 2	56 1/2 Jul 17	45 1/2 Feb 14	55 Jun 24	45 1/2 Feb 14	55 Jun 24	45 1/2 Feb 14	55 Jun 24	Minneapolis-Honeywell Reg.	1.50	52 1/2	53 1/2	52 1/2	53 1/2	52 1/2	53 1/2	3,200
107 1/2 Oct 29	117 Sep 21	107 Mar 3	113 Jun 24	107 Mar 3	113 Jun 24	107 Mar 3	113 Jun 24	Minneapolis-Honeywell Reg.	1.50	52 1/2	53 1/2	52 1/2	53 1/2	52 1/2	53 1/2	200
37 1/2 Oct 20	54 May 4	39 Apr 24	48 1/2 Jan 2	39 Apr 24	48 1/2 Jan 2	39 Apr 24	48 1/2 Jan 2	Minneapolis-Honeywell Reg.	1.50	52 1/2	53 1/2	52 1/2	53 1/2	52 1/2	53 1/2	3,700
100 1/2 Nov 30	107 Mar 7	101 1/2 Feb 25	105 Jan 23	101 1/2 Feb 25	105 Jan 23	101 1/2 Feb 25	105 Jan 23	Minneapolis-Honeywell Reg.	1.50	52 1/2	53 1/2	52 1/2	53 1/2	52 1/2	53 1/2	60
18 1/2 Jun 29	27 1/2 Oct 15	16 1/2 Jun 24	24 1/2 Jan 2	16 1/2 Jun 24	24 1/2 Jan 2	16 1/2 Jun 24	24 1/2 Jan 2	Minneapolis-Honeywell Reg.	1.50	52 1/2	53 1/2	52 1/2	53 1/2	52 1/2	53 1/2	3,500
83 1/2 Jan 2	93 1/2 Feb 14	82 1/2 Jun 26	91 1/2 Jan 11	82 1/2 Jun 26	91 1/2 Jan 11	82 1/2 Jun 26	91 1/2 Jan 11	Minneapolis-Honeywell Reg.	1.50	52 1/2	53 1/2	52 1/2	53 1/2	52 1/2	53 1/2	100
25 1/2 Jan 2	34 1/2 Oct 13	24 1/2 Jun 27	30 1/2 Jan 9	24 1/2 Jun 27	30 1/2 Jan 9	24 1/2 Jun 27	30 1/2 Jan 9	Minneapolis-Honeywell Reg.	1.50	52 1/2	53 1/2	52 1/2	53 1/2	52 1/2	53 1/2	100
29 1/2 Jan 14	33 1/2 Nov 8	32 1/2 Jan 2	36 1/2 Aug 13	32 1/2 Jan 2	36 1/2 Aug 13	32 1/2 Jan 2	36 1/2 Aug 13	Minneapolis-Honeywell Reg.	1.50	52 1/2	53 1/2	52 1/2	53 1/2	52 1/2	53 1/2	1,100
24 1/2 Jan 29	32 1/2 Dec 26	27 1/2 Aug 18	37 Mar 12	27 1/2 Aug 18	37 Mar 12	27 1/2 Aug 18	37 Mar 12	Minneapolis-Honeywell Reg.	1.50	52 1/2	53 1/2	52 1/2	53 1/2	52 1/2	53 1/2	7,800
13 1/2 Apr 11	18 1/2 Sep 21	17 Aug 15	20 1/2 Jan 22	17 Aug 15	20 1/2 Jan 22	17 Aug 15	20 1/2 Jan 22	Minneapolis-Honeywell Reg.	1.50	52 1/2	53 1/2	52 1/2	53 1/2	52 1/2	53 1/2	3,500
30 1/2 Jul 2	35 1/2 Dec 6	34 Jul 17	37 May 29	34 Jul 17	37 May 29	34 Jul 17	37 May 29	Minneapolis-Honeywell Reg.	1.50	52 1/2	53 1/2	52 1/2	53 1/2	52 1/2	53 1/2	6,000
7 1/2 Jun 25	13 1/2 Mar 9	6 1/2 Aug 18	8 1/2 Feb 15	6 1/2 Aug 18	8 1/2 Feb 15	6 1/2 Aug 18	8 1/2 Feb 15	Minneapolis-Honeywell Reg.	1.50	52 1/2	53 1/2	52 1/2	53 1/2	52 1/2	53 1/2	11,800
45 1/2 Jul 2	73 1/2 Mar 9	50 Jan 16	67 1/2 Aug 7	50 Jan 16	67 1/2 Aug 7	50 Jan 16	67 1/2 Aug 7	Minneapolis-Honeywell Reg.	1.50	52 1/2	53 1/2	52 1/2	53 1/2	52 1/2	53 1/2	11,000
18 1/2 Aug 15	33 1/2 Mar 12	21 1/2 Apr 21	34 1/2 Jul 31	21 1/2 Apr 21	34 1/2 Jul 31	21 1/2 Apr 21	34 1/2 Jul 31	Minneapolis-Honeywell Reg.	1.50	52 1/2	53 1/2	52 1/2	53 1/2	52 1/2	53 1/2	10,000
29 Nov 24	39 1/2 Feb 9	25 1/2 Aug 13	31 1/2 Jan 7	25 1/2 Aug 13	31 1/2 Jan 7	25 1/2 Aug 13	31 1/2 Jan 7	Minneapolis-Honeywell Reg.	1.50	52 1/2	53 1/2	52 1/2	53 1/2	52 1/2	53 1/2	800
12 1/2 Nov 3	16 1/2 Feb 10	12 1/2 Mar 4	14 1/2 Aug 5	12 1/2 Mar 4	14 1/2 Aug 5	12 1/2 Mar 4	14 1/2 Aug 5	Minneapolis-Honeywell Reg.	1.50	52 1/2	53 1/2	52 1/2	53 1/2	52 1/2	53 1/2	200
16 1/2 Jul 2	24 1/2 Jan 5	16 1/2 Jan 12	18 1/2 Jan 4	16 1/2 Jan 12	18 1/2 Jan 4	16 1/2 Jan 12	18 1/2 Jan 4	Minneapolis-Honeywell Reg.	1.50	52 1/2	53 1/2	52 1/2	53 1/2	52 1/2	53 1/2	600
73 Jan 25	107 1/2 Aug 1	89 Apr 24	109 1/2 Jan 2	89 Apr 24	109 1/2 Jan 2	89 Apr 24	109 1/2 Jan 2	Minneapolis-Honeywell Reg.	1.50	52 1/2	53 1/2	52 1/2	53 1/2	52 1/2	53 1/2	8,900
11 1/2 Jan 2	27 1/2 Oct 8	22 1/2 Apr 24	28 1/2 Jun 30	22 1/2 Apr 24	28 1/2 Jun 30	22 1/2 Apr 24	28 1/2 Jun 30	Montana-Dakota Utilities Co.	8	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	3,900
21 1/2 Jan 13	29 Dec 21	26 1/2 Apr 16	30 1/2 Jan 22	26 1/2 Apr 16	30 1/2 Jan 22	26 1/2 Apr 16	30 1/2 Jan 22	Montana-Dakota Utilities Co.	8	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	4,700
44 Jan 2	75 Sep 19	58 May 20	67 1/2 Jan 2	58 May 20	67 1/2 Jan 2	58 May 20	67 1/2 Jan 2	Montana-Dakota Utilities Co.	8	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	10,000
15 Jun 29	22 1/2 Sep 24	16 1/2 Jan 2	18 1/2 Aug 5	16 1/2 Jan 2	18 1/2 Aug 5	16 1/2 Jan 2	18 1/2 Aug 5	Montana-Dakota Utilities Co.	8	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	2,900
12 1/2 Nov 27	18 1/2 Feb 16	12 1/2 Aug 22	14 1/2 Jan 10	12 1/2 Aug 22	14 1/2 Jan 10	12 1/2 Aug 22	14 1/2 Jan 10	Montana-Dakota Utilities Co.	8	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	1,800
23 1/2 Nov 28	31 1/2 Jan 29	22 1/2 Jan 14	27 1/2 Jul 23	22 1/2 Jan 14	27 1/2 Jul 23	22 1/2 Jan 14	27 1/2 Jul 23	Montana-Dakota Utilities Co.	8	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	8,800
24 1/2 Dec 14	29 May 9	23 Mar 1	25 1/2 Apr 1	23 Mar 1	25 1/2 Apr 1	23 Mar 1	25 1/2 Apr 1	Montana-Dakota Utilities Co.	8	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	93,800
17 1/2 Jul 2	21 1/2 Feb 23	18 Feb 20	22 1/2 Jul 28	18 Feb 20	22 1/2 Jul 28	18 Feb 20	22 1/2 Jul 28	Montana-Dakota Utilities Co.	8	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	2,500
16 1/2 Jun 25	20 1/2 Nov 20	22 1/2 May 1	29 1/2 Jan 25	22 1/2 May 1	29 1/2 Jan 25	22 1/2 May 1	29 1/2 Jan 25	Montana-Dakota Utilities Co.	8	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	700
11 1/2 Dec 19	15 1/2 Feb 26	11 1/2 Jun 5	13 1/2 Jan 26	11 1/2 Jun 5	13 1/2 Jan 26	11 1/2 Jun 5	13 1/2 Jan 26	Montana-Dakota Utilities Co.	8	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	2,400
48 1/2 Jul 19	60 1/2 Dec 18	51 Feb 25	57 1/2 Jan 4	51 Feb 25	57 1/2 Jan 4	51 Feb 25	57 1/2 Jan 4	Montana-Dakota Utilities Co.	8	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	3,400
107 1/2 Sep 11	112 1/2 Jun 11	108 Jan 4	109 1/2 Feb 18	108 Jan 4	109 1/2 Feb 18	108 Jan 4	109 1/2 Feb 18	Montana-Dakota Utilities Co.	8	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	500
18 1/2 Jun 25	23 1/2 Sep 27	18 1/2 May 1	20 1/2 Aug 11	18 1/2 May 1	20 1/2 Aug 11	18 1/2 May 1	20 1/2 Aug 11	Montana-Dakota Utilities Co.	8	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	1,500
43 1/2 Sep 28	49 1/2 Feb 28	42 1/2 Mar 13	47 1/2 Jun 3	42 1/2 Mar 13	47 1/2 Jun 3	42 1/2 Mar 13	47 1/2 Jun 3	Montana-Dakota Utilities Co.	8	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	60
51 1/2 Dec 5	66 1/2 Apr 12	49 May 20	52 1/2 Feb 4	49 May 20	52 1/2 Feb 4	49 May 20	52 1/2 Feb 4	Montana-Dakota Utilities Co.	8	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	2,500
17 1/2 Jul 2	22 1/2 Feb 2	17 1/2 May 1	21 1/2 Mar 28	17 1/2 May 1	21 1/2 Mar 28	17 1/2 May 1	21 1/2 Mar 28	Montana-Dakota Utilities Co.	8	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	300
51 1/2 Jan 2	79 Mar 9	60 1/2 Feb 20	91 Jul 1	60 1/2 Feb 20	91 Jul 1	60 1/2 Feb 20	91 Jul 1	Montana-Dakota Utilities Co.	8	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	11,300

Continued—Page 9

For footnotes see page 22.

NEW YORK STOCK RECORD

Continued—Page 10

Range for Previous Year 1951				Range Since Jan. 1		STOCKS		LOW AND HIGH SALE PRICES							Sales for the Week Shares
Lowest	Highest	Lowest	Highest	NEW YORK STOCK EXCHANGE	Par	Saturday Aug. 16	Monday Aug. 18	Tuesday Aug. 19	Wednesday Aug. 20	Thursday Aug. 21	Friday Aug. 22				
33 1/2 Dec 24	37 1/2 Feb 13	24 1/2 May 1	35 3/8 Aug 6	Rayonier Inc common	1		33 1/2 34 1/2	33 1/2 33 3/4	33 1/2 33 3/4	32 1/2 33	32 1/2 33	7,100			
24 1/2 Nov 24	32 1/2 Feb 8	25 1/2 Feb 4	31 Jun 18	\$2 preferred	25		34 1/2 34 1/2	34 1/2 34 1/2	35 35 1/2	34 1/2 34 1/2	35 35 1/2	700			
35 1/2 Aug 22	44 Feb 16	36 Feb 20	40 May 13	Reading Co common	50		2 1/2 2 1/2	28 1/2 28 1/2	28 1/2 28 1/2	28 1/2 28 1/2	28 1/2 28 1/2	800			
30 Dec 14	37 Feb 3	30 1/2 Jan 15	35 July 1	4% noncum 1st preferred	50		39 41	39 41	39 41	39 41	39 41				
13 Dec 19	19 1/2 Feb 7	11 1/2 Feb 11	13 1/2 Jan 8	4% noncum 2nd preferred	50		32 1/2 32 1/2	33 33	33 33	32 1/2 33	32 1/2 33	300			
17 Jun 29	20 1/2 Feb 1	18 1/2 Jan 4	22 July 1	Real Silk Hosiery Mills	5		11 1/2 11 1/2	11 1/2 11 1/2	11 1/2 11 1/2	11 1/2 11 1/2	11 1/2 11 1/2	400			
15 1/2 Jun 25	21 1/2 Jan 5	15 1/2 Mar 8	17 1/2 Jun 26	Reed Roller Bit Co	No par		19 1/2 19 1/2	19 1/2 19 1/2	18 1/2 19 1/2	19 1/2 19 1/2	19 1/2 19 1/2	800			
				Reeves Bros Inc	50c		16 1/2 16 1/2	16 1/2 16 1/2	16 1/2 16 1/2	17 17	16 1/2 16 1/2	700			
				Reis (Robt) & Co											
7 1/2 Dec 31	12 1/2 Feb 8	5 1/2 Aug 15	7 1/2 Jan 7	\$1.25 div prior preference	10		5 1/2 6	5 1/2 6 1/4	5 1/2 6	5 1/2 6	5 1/2 6	300			
22 1/2 Aug 30	28 1/2 Mar 5	25 Jan 7	30 1/2 July 24	Reliable Stores Corp	No par		28 29	28 28 1/2	28 28 1/2	28 28 1/2	28 28 1/2				
9 1/2 Aug 21	13 1/2 Feb 9	8 1/2 May 2	10 1/2 July 3	Reliance Mfg Co common	5		9 1/2 9 1/2	9 1/2 9 1/2	9 1/2 9 1/2	9 1/2 9 1/2	9 1/2 9 1/2	2,000			
54 1/2 Dec 15	64 Feb 2	53 Apr 23	58 Jan 26	Conv pfd 3 1/2% series	100		55 1/2 56 1/2	56 56 1/2	56 56 1/2	56 56 1/2	56 56 1/2				
14 1/2 Jan 2	22 1/2 Sep 17	17 1/2 Apr 24	21 1/2 Jan 2	Remington-Rand common	50c		19 1/2 20	19 1/2 20	19 1/2 20	19 1/2 20	19 1/2 20	7,800			
90 Jan 11	100 Apr 6	90 1/2 Feb 19	98 July 30	\$4.50 preferred	25c		97 1/2 97 1/2	97 1/2 97 1/2	97 1/2 97 1/2	97 1/2 97 1/2	97 1/2 97 1/2	2,100			
16 1/2 July 2	22 1/2 Feb 17	18 1/2 Jan 3	23 1/2 Feb 3	Reo Motors Inc	1		22 1/2 23	22 1/2 22 1/2	22 1/2 22 1/2	22 1/2 22 1/2	22 1/2 22 1/2	2,600			
10 1/2 July 3	16 1/2 Jan 9	13 1/2 Jan 19	19 1/2 Aug 6	Republic Aviation Corp	1		17 1/2 18 1/2	17 1/2 18 1/2	18 1/2 18 1/2	18 1/2 18 1/2	18 1/2 18 1/2	6,800			
3 1/2 May 21	6 1/2 Sep 24	3 1/2 Aug 6	5 1/2 Jan 11	Republic Pictures common	50c		3 1/2 3 1/2	3 1/2 3 1/2	3 1/2 3 1/2	3 1/2 3 1/2	3 1/2 3 1/2	4,300			
9 1/2 Jun 27	11 1/2 Sep 21	9 1/2 Jun 6	10 1/2 Mar 29	\$1 convertible preferred	10		10 1/2 10 1/2	10 1/2 10 1/2	10 10 1/2	10 10 1/2	10 10 1/2	400			
35 1/2 Jun 29	49 1/2 Feb 2	38 May 1	44 1/2 Jan 30	Republic Steel Corp com	No par		41 41 1/2	40 1/2 41	40 1/2 41 1/2	40 1/2 41	40 1/2 41	9,200			
111 July 19	118 1/2 Jan 5	108 1/2 Jun 24	115 Jan 3	6% conv prior pfd series A	100		112 1/2 114 1/2	112 1/2 114 1/2	112 1/2 114 1/2	112 1/2 114 1/2	112 1/2 114 1/2				
27 1/2 Jun 25	34 1/2 May 9	28 1/2 Jun 16	x33 3/8 Aug 6	Revere Copper & Brass	No par		32 1/2 32 1/2	32 32 1/2	31 1/2 32 1/2	31 1/2 31 1/2	31 1/2 31 1/2	4,000			
6 1/2 Jun 28	8 1/2 Feb 5	6 1/2 Jan 29	6 1/2 Jan 2	Rexall Drug Inc	2.50		5 1/2 5 1/2	5 1/2 5 1/2	5 1/2 5 1/2	5 1/2 5 1/2	5 1/2 5 1/2	15,900			
38 1/2 Jan 25	66 1/2 Sep 13	49 May 1	67 1/2 Jan 30	Reynolds Metals Co com	No par		53 1/2 53 1/2	53 1/2 53 1/2	53 53 1/2	52 1/2 53 1/2	53 1/2 53 1/2	5,400			
139 Jan 25	240 Sep 13	180 May 1	242 Feb 1	5 1/2% convertible preferred	100		190 200	196 1/2 196 1/2	190 200	190 200	188 197	10			
x7 1/2 Nov 28	11 1/2 Jan 29	7 1/2 Jun 26	10 1/2 Jan 2	Reynolds Spring Co	1		7 1/2 7 1/2	7 1/2 7 1/2	7 1/2 7 1/2	7 1/2 7 1/2	7 1/2 7 1/2	400			
31 1/2 Dec 26	36 Jan 4	32 1/2 Jan 2	36 1/2 Aug 8	Reynolds (R J) Tob class B	10		34 1/2 35 1/2	34 1/2 34 1/2	34 1/2 35 1/2	34 1/2 35	34 1/2 35	7,900			
41 Jan 2	45 Mar 31	40 1/2 Jan 5	43 Jan 3	Common	10		41 1/2 44	41 1/2 44	41 1/2 44	41 1/2 44	41 1/2 44				
83 Dec 13	98 1/2 Jan 23	85 Jan 3	92 1/2 Apr 25	Preferred 3.60% series	100		87 1/2 89	89 89	89 89	87 1/2 89	87 1/2 89	400			
x10 1/2 Dec 6	108 1/2 Mar 19	101 1/2 Jan 2	106 1/2 Jun 4	Preferred 4.50% series	100		104 1/2 105	105 105	105 105	105 1/2 106	105 1/2 106 1/2	250			
28 Jan 19	34 1/2 Apr 16	25 1/2 May 19	33 Jan 12	Rheem Manufacturing Co	1		27 1/2 27 1/2	27 1/2 27 1/2	27 1/2 27 1/2	27 27 1/2	27 27 1/2	1,100			
50 1/2 Apr 2	62 1/2 Sep 10	53 1/2 Feb 27	74 1/2 July 9	Richfield Oil Corp	No par		65 1/2 68	66 67 1/2	66 67 1/2	66 67 1/2	66 67 1/2	5,200			
23 Jan 10	32 Oct 5	23 1/2 Mar 5	26 July 24	Ritter Company	No par		25 1/2 25 1/2	25 1/2 25 1/2	25 1/2 25 1/2	25 1/2 25 1/2	25 1/2 25 1/2	200			
4 1/2 Aug 21	6 1/2 Oct 18	5 1/2 May 13	7 1/2 Jan 22	Roan Antelope Copper Mines	1		7 7	6 1/2 7	6 1/2 7	6 1/2 7	6 1/2 7	4,800			
26 1/2 Nov 8	42 Feb 17	23 1/2 May 16	29 1/2 Jan 2	Robbins Mills Inc common	20		25 1/2 26 1/2	25 25 1/2	25 25 1/2	25 25 1/2	24 1/2 24 1/2	2,000			
45 1/2 Dec 31	47 Dec 26	43 1/2 May 15	48 1/2 Jan 23	4.50% preferred series A	50		45 45 1/2	45 45 1/2	45 45 1/2	45 45	45 45 1/2	200			
16 1/2 July 2	21 1/2 May 4	16 1/2 May 2	19 1/2 Jan 4	Robertshaw-Fulton Controls	1		17 1/2 17 1/2	17 1/2 17 1/2	17 1/2 17 1/2	17 1/2 17 1/2	17 1/2 17 1/2	1,700			
31 Apr 3	34 1/2 July 12	33 1/2 Jan 16	38 1/2 Aug 11	Rochester Gas & El Corp	No par		37 1/2 37 1/2	37 1/2 38	38 38	38 38	38 38	1,200			
93 Jan 20	160 1/2 Aug 29	110 May 1	155 Jan 22	Rohm & Haas Co common	20		113 1/2 113 1/2	113 1/2 114 1/2	114 1/2 115 1/2	114 1/2 115	114 1/2 115	1,300			
100 Aug 30	107 Feb 23	102 1/2 Jun 3	103 Apr 23	4% preferred series A	100		100 102	100 102	100 102	100 102	100 102				
15 1/2 Jan 11	20 1/2 May 29	10 1/2 Aug 19	18 1/2 Feb 15	Ronson Art Metal Works Inc	1		11 1/2 11 1/2	10 1/2 11	11 11 1/2	11 11 1/2	11 11 1/2	15,800			
20 1/2 Jan 2	26 1/2 Sep 13	20 Jun 9	24 1/2 Jan 3	Royal Typewriter	1		20 1/2 21 1/2	20 1/2 20 1/2	21 21	21 21	21 21	2,100			
47 1/2 Jan 3	63 Oct 17	54 Jan 2	65 1/2 July 15	Rubertoid Co (The)	No par		62 1/2 62 1/2	62 1/2 63	62 1/2 63	62 1/2 63	62 1/2 63	900			
8 1/2 Jan 3	12 1/2 Feb 21	10 1/2 Apr 17	17 1/2 July 18	Ruppert (Jacob)	5		16 16	16 16 1/2	16 16	16 16 1/2	16 16	500			
S															
29 1/2 Nov 7	39 1/2 Mar 9	29 1/2 Feb 29	33 1/2 Jan 4	Safeway Stores common	5		30 1/2 31	31 31 1/2	31 1/2 31 1/2	31 1/2 31 1/2	30 1/2 31 1/2	8,200			
89 1/2 Dec 20	101 1/2 Jan 9	87 1/2 Aug 23	99 1/2 Feb 21	4% preferred	100		87 1/2 87 1/2	88 1/2 88 1/2	87 1/2 87 1/2	87 1/2 87 1/2	87 1/2 87 1/2	750			
				4 1/2% conv preferred	100		101 1/2 101 1/2	101 1/2 101 1/2	101 1/2 101 1/2	101 1/2 101 1/2	101 1/2 101 1/2	2,100			
41 Apr 4	57 Sep 18	38 Jun 4	54 Feb 6	St Joseph Lead Co	10		44 1/2 44 1/2	x43 1/2 43 1/2	43 1/2 43 1/2	43 1/2 43 1/2	43 1/2 43 1/2	3,200			
19 1/2 May 23	25 1/2 Dec 31	24 1/2 Apr 16	28 1/2 July 31	St Joseph Light & Power Co No par	No par		28 28 1/2	28 28 1/2	28 28	28 28 1/2	28 28 1/4				

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Range for Previous Year 1951				Range Since Jan. 1				STOCKS		LOW AND HIGH SALE PRICES							Sales for the Week				
Lowest		Highest		Lowest		Highest		NEW YORK STOCK EXCHANGE		Saturday Aug. 16		Monday Aug. 18		Tuesday Aug. 19		Wednesday Aug. 20		Thursday Aug. 21		Friday Aug. 22	
44	Mar 13	55 1/8	Sep 10	50 1/8	Jan 3	64 1/4	July 23	Standard Oil of California	No par	57	58 1/2	57	57 1/2	57 1/4	57 3/4	57 1/2	58	57 1/2	57 1/2	57 1/2	13,000
59	Apr 2	78 1/4	Oct 17	74 3/4	Jan 9	92	Mar 15	Standard Oil of Indiana	25	79 1/2	80 1/4	79 1/2	80	78 1/2	79 1/2	79 1/2	79 1/2	79 1/2	79 1/2	79 1/2	14,000
58 1/2	Jun 13	75 3/4	Dec 31	73 1/4	Apr 24	85	Jan 25	Standard Oil of New Jersey	15	78	79	77 1/2	78	77 3/4	78 1/2	78 1/4	78 1/2	78 1/4	78 1/2	78 1/2	22,900
33 1/2	Mar 15	47 1/4	Oct 8	39 1/2	Aug 18	47 1/2	Jan 22	Standard Oil of Ohio common	10	39 1/2	40 1/2	39 1/2	40 1/2	40 1/2	40 1/2	40 1/2	40 1/2	40 1/2	40 1/2	40 1/2	7,900
93 1/4	Dec 31	105 1/2	Mar 9	94	Jan 10	99 3/4	Aug 1	3 1/2% preferred series A	100	99 1/2	99 1/2	99 1/2	100 1/2	99 1/2	99 1/2	99 1/2	99 1/2	99 1/2	99 1/2	99 1/2	800
14	Jun 25	17 1/4	Oct 19	12 3/4	Aug 14	15 1/2	Jan 5	Stand Ry Equip Mfg Co	1	12 3/4	12 3/4	12 3/4	12 3/4	12 3/4	13	12 3/4	12 3/4	12 3/4	12 3/4	12 3/4	1,600
20	Jul 2	25 1/4	Apr 18	22 3/4	Feb 27	25 1/2	Aug 14	Standard Steel Spring common	1	25	25 1/4	24 3/4	24 1/2	24 3/4	24 3/4	24 3/4	24 3/4	24 3/4	24 3/4	24 3/4	3,300
50 1/4	Jul 9	56 1/2	Feb 13	53	Jun 6	58 1/2	Aug 6	4% convertible preferred	50	57 1/4	58 1/4	56 3/4	58 1/4	57 1/2	58 1/2	57 1/2	58 1/2	57 1/2	58 1/2	57 1/2	---
37 1/2	Jun 29	44 1/2	Feb 16	36 1/4	May 2	41 1/4	Jan 3	Starrett Co (The) L S	No par	37 1/2	39 1/2	39	39 1/2	39 1/2	39 1/2	39 1/2	40	40	40	40	700
13 1/2	Jul 16	15 1/2	Feb 3	13 3/4	Mar 24	17	Jul 3	Sterchi Bros Stores Inc	1	16 1/2	16 1/2	16 1/2	16 3/4	16 1/2	16 3/4	16 1/2	16 3/4	16 1/2	16 3/4	16 1/2	200
36 1/2	Jan 2	47 1/4	Oct 3	36	Jul 10	43 3/4	Jan 31	Sterling Drug Inc common	5	36 3/4	37 1/4	36 1/2	36 3/4	36 1/2	36 3/4	36 1/2	36 3/4	36 1/2	36 3/4	36 1/2	3,900
90	Jun 28	104 1/4	Jan 4	92	Jan 8	98	Apr 30	3 1/2% preferred	100	93 1/2	94 1/2	93 1/2	94 1/2	93 1/2	94 1/2	94 1/2	94 1/2	93 1/2	94 1/2	93 1/2	40
39 1/2	Apr 11	49 1/4	Jan 17	36 1/2	Apr 29	44 1/2	Jan 8	Stevens (J P) & Co Inc	15	41	41 1/4	40 3/4	40 3/4	40 3/4	40 3/4	40 3/4	40 3/4	40 3/4	41	40 3/4	1,900
15 1/2	Jan 2	20 3/4	Dec 11	18 1/4	May 1	20 1/2	Feb 11	Stewart-Warner Corp	5	19 3/4	19 3/4	19 1/2	19 1/2	19 1/2	20	20	20	19 3/4	19 3/4	19 3/4	1,800
14 1/2	Jun 28	20 1/2	Feb 8	14 1/2	Feb 19	16 1/4	Jun 10	Stokely-Van Camp Inc common	1	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	15	14 1/2	15	14 1/2	2,800
16 1/2	Dec 26	18 3/4	Mar 2	16 1/4	Jan 3	18	Feb 21	5% prior preference	20	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	400
19 1/2	Jan 2	25 1/4	Apr 14	23	Jan 8	30 1/2	Aug 6	Stone & Webster	No par	27	29 1/2	29	29 1/2	29	29 1/2	29	29 1/2	29	29 1/2	29	6,000
25 1/2	Jul 30	35 1/4	Mar 7	31 1/2	Feb 5	39 1/4	May 8	Studebaker Corp	1	37	38 1/2	37 1/2	37 1/2	37 1/2	37 3/4	37 1/2	37 3/4	37 1/2	37 3/4	37 1/2	6,400
9 1/2	Dec 26	12 1/2	May 2	9 1/2	Jun 17	10 1/2	Jan 21	Sunbeam Corp	No par	29 1/2	30	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	28 1/2	29	29 1/2	2,500
96	Apr 4	99	Feb 7	96	Apr 4	101 1/2	Jun 27	Sun Chemical Corp common	1	9	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	3,800
67 1/4	Jan 4	93	Nov 1	79 1/2	Jan 3	94 1/4	Jan 29	\$4.50 series A preferred	No par	82 1/2	82 3/4	82 3/4	82 3/4	83	84	84	85 1/4	85	85	85	4,300
115 1/4	Dec 11	119 1/2	Jan 5	114 1/4	Jan 8	119 1/2	Feb 15	Sun Oil Co common	No par	115	116	115 1/2	115 1/2	115 1/2	116 1/2	115 1/2	116 1/2	115 1/2	116 1/2	115 1/2	30
17 1/2	Jan 10	20 1/4	Sep 10	17 1/2	Jan 10	20 1/4	Sep 10	Sunray Oil Corp common	1	20	20 1/2	20	20 1/2	20	20 1/2	20	20 1/2	20	20 1/2	20	20,700
21 1/2	Oct 23	24 1/2	Jan 29	22 1/2	Jan 28	24 1/2	Jan 16	Class A 4 1/2% preferred	100	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	400
21 1/2	Jan 8	29	Sep 10	22 1/2	Jun 5	26 1/2	Apr 3	5 1/2% conv 2nd pfd ser 1950	20	21	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	400
56	Jan 10	67 1/2	Oct 9	63	May 1	69 1/4	Aug 11	Sunshine Biscuits Inc	12.50	69	69	68 1/4	69 1/4	68 1/4	68 1/4	68	68 1/4	67	67 1/2	67 1/2	1,000
10	Jun 26	15	Jan 18	9 1/2	Jul 18	11 1/2	Jan 18	Sunshine Mining Co	100	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	1,800
355	Mar 14	570	Sep 20	500	May 12	570	Apr 14	Superior Oil of California	25	500	500	485	510	500	500	500	520	515	515	515	800
16 1/2	Jun 29	24 1/2	Dec 4	20 1/4	Apr 17	27 1/4	Jan 26	Superior Steel Corp	50	21 1/2	22	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	900
22	Nov 20	28 1/2	Aug 13	22 1/4	Apr 24	26	Aug 19	Sutherland Paper Co common	5	25 1/2	25 1/2	25 1/2	26	25 1/2	26	26	26	26	26	26	5,500
101 1/4	Jun 26	110 1/2	Oct 5	102 1/2	Jan 2	109	Aug 8	4.40% preferred	100	108	109	108	109	107 1/2	109	107 1/2	109	107 1/2	109	107 1/2	10
10 1/2	Jul 24	13 1/4	Jan 18	10 1/2	Jan 24	10 1/2	Jan 24	Sweets Co of America (The)	4.16%	10 1/2	11	10 1/2	11	10 1/2	11	10 1/2	11	10 1/2	11	10 1/2	---
32	Jan 28	40	Jan 8	30 1/2	May 6	35 1/2	Jan 22	Swift & Co	25	32 1/2	33 1/2	32 1/2	32 1/2	32 1/2	32 1/2	32 1/2	32 1/2	32 1/2	32 1/2	32 1/2	6,900
13 1/4	Jan 2	17 1/2	Oct 6	15	Apr 12	17	Feb 1	Swift International Ltd	---	14	16 1/4	15	16 1/4	14	16 1/4	15	16 1/4	15	16 1/4	15	---
23 1/4	Jan 2	39	Sep 19	32 1/4	May 2	39 1/2	Mar 8	Sylvania Elec Prod Inc com	7.50	34 1/2	35	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	35 1/4	35 1/4	35 1/4	35 1/4	7,600
80	Dec 3	95 1/2	Mar 1	81 1/2	Jan 14	88	Aug 19	\$4 preferred	No par	87 1/4	88 1/2	87 1/4	88	87 3/4	87 3/4	87 3/4	88	88	88	88	60
102 1/2	Dec 5	105 1/2	Dec 28	102	May 1	110 1/2	Jan 29	\$4.40 cum pfd (conv)	No par	106 1/2	106 1/2	106 1/2	106 1/2	106 1/2	106 1/2	106 1/2	106 1/2	106 1/2</			

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Range for Previous Year 1951		Range Since Jan. 1		NEW YORK STOCK EXCHANGE		Per	Saturday Aug. 16	Monday Aug. 18	Tuesday Aug. 19	Wednesday Aug. 20	Thursday Aug. 21	Friday Aug. 22	Sales for the Week
Lowest	Highest	Lowest	Highest	Lowest	Highest	Per							Shares
17 Jun 29	20% Feb 16	18% Jan 3	23% July 21	U S Lines Co common	1			22 1/2	22 1/2	21 1/2	22 1/2	21 1/2	3,200
7% Dec 28	8 1/2 Jan 12	7% Feb 13	8 1/2 Mar 24	4 1/2 preferred	10			8	8 1/2	8 1/2	8 1/2	8 1/2	1,100
x36 1/4 Nov 28	43 Jan 29	36 Jun 13	39 1/2 July 29	U S Pipe & Foundry Co.	20			38 1/2	38 1/2	38 1/2	38 1/2	38 1/2	600
66 Dec 27	84 1/2 Mar 5	58 1/2 July 3	67 Jan 4	U S Playing Card Co.	10			61	61	60 1/2	60 1/2	60 1/2	6,100
29 Nov 24	42 1/2 Feb 8	27 1/2 July 29	34 1/2 Mar 21	U S Plywood Corp common	1			29 1/2	30	29 1/2	30 1/2	30 1/2	110
86 1/4 Dec 4	96 1/2 Feb 14	84 July 24	102 1/4 Jan 31	3 1/2 preferred series A	100			82 1/2	82 1/2	82	82	82	70
92 1/2 Dec 6	106 1/2 Oct 9	84 Jan 17	90 Mar 28	3 1/2 preferred series B	100			96 1/2	97	96 1/2	96 1/2	96 1/2	14,700
128 1/2 July 2	151 Oct 6	136 1/4 Jan 2	146 1/2 Feb 6	U S Rubber Co common	100			141 1/2	141 1/2	140 1/2	141 1/2	141 1/2	530
45 Mar 28	76 1/2 Oct 30	65 1/2 Jan 9	87 1/2 Mar 29	8 1/2 noncum 1st preferred	50			65 1/2	67 1/2	66 1/2	66 1/2	66 1/2	4,600
57 1/2 July 3	67 1/2 Mar 8	61 Jan 3	68 1/2 May 29	U S Smelting Ref & Min com	50			66	66	66	66	66	100
37 1/2 Jun 29	47 1/2 Jan 30	37 1/2 May 15	42 1/2 Jan 30	7 1/2 preferred	50			39 1/2	39 1/2	39 1/2	39 1/2	39 1/2	30,600
138 1/4 Dec 26	153 1/4 Jan 19	138 1/4 May 16	144 Jan 24	U S Steel Corp common	No par			141 1/2	141 1/2	141 1/2	141 1/2	141 1/2	1,000
18 1/2 Jan 3	20% Mar 20	19 1/2 Jun 5	23 Feb 13	7 1/2 preferred	100			19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	1,900
37 1/2 Dec 21	43 1/2 Aug 27	36 1/2 Jan 25	41 May 18	U S Tobacco Co common	No par			37 1/2	38	38 1/2	38 1/2	38 1/2	200
5 1/2 Jun 27	7 1/2 Jan 26	5 1/2 Jan 7	7 1/2 Apr 10	7 1/2 noncumulative preferred	25			6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	2,100
9 1/2 Jun 28	12 Feb 17	9 1/2 Aug 19	10 1/2 Jan 11	United Stockyards Corp.	1			9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	1,000
87 Nov 7	96 1/2 Jan 22	89 Jan 24	94 Jan 27	United Stores \$4.20 noncu 2d pfd	5			90	93 1/2	90	93 1/2	90	1,000
2 1/2 Dec 18	4 1/2 Jan 22	2 1/2 Apr 23	4 1/2 Jan 18	\$6 convertible preferred	No par			3	3	2 1/2	3	2 1/2	200
24 Jan 9	27 1/2 Jan 26	1 1/2 Aug 22	3 1/2 Jan 2	United Wall Paper Inc common	2			24 1/2	25 1/2	24 1/2	25 1/2	25	4,000
2 1/2 May 15	5 1/2 Jan 26	1 1/2 Aug 22	3 1/2 Jan 2	4 1/2 convertible preferred	50			2	2	2	2	2	200
22 1/2 Jun 29	x27 1/2 Oct 15	23 May 2	26 1/2 Jan 7	Universal American Corp.	1			22 1/2	23	22 1/2	23	22 1/2	200
22 1/2 Jun 29	x27 1/2 Oct 15	23 May 2	26 1/2 Jan 7	Universal-Cyclops Steel Corp.	1			22 1/2	23	22 1/2	23	22 1/2	200
155 Nov 21	170 1/2 Jan 12	156 Jan 14	169 Aug 6	Universal Leaf Tobacco com	No par			169	169	167 1/2	169	169	60
8 1/2 Jun 4	14 1/2 Sep 26	11 Apr 24	13 1/2 Jan 11	8 1/2 preferred	100			12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	5,700
51 Jun 21	64 Oct 19	57 May 23	65 July 28	4 1/2 preferred	100			61	61 1/2	61	61	61	130
26 1/4 Jan 10	29 1/2 Dec 31	28 1/2 Apr 15	32 Feb 2	Utah Power & Light Co.	No par			31 1/2	31 1/2	31 1/2	31 1/2	31 1/2	2,300
30 1/4 Jan 2	40 1/2 Sep 13	34 Jan 8	45 1/2 Aug 14	Vanadium Corp of America	No par			42	43 1/2	42 1/2	44	43 1/2	13,400
13 1/2 July 2	19 Oct 9	14 Apr 17	17 1/2 Jan 4	Van Norman Co.	2.50			15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	1,000
29 July 24	33 1/2 Feb 5	27 1/2 Jun 13	31 Jan 16	Van Ralite Co Inc.	10			29	29	28 1/2	29 1/2	28 1/2	300
14 Dec 26	23 1/2 Oct 23	12 May 27	15 1/2 Jan 23	Vertientes-Camaguey Sugar Co.	6 1/2			12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	4,700
23 July 5	28 1/2 Oct 9	23 Apr 23	25 1/2 Feb 11	Vick Chemical Co.	2.50			23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	1,400
104 Jan 2	115 Dec 19	116 Apr 3	123 1/2 July 9	Vicks Shreve & Pacific Ry com	100			125	125 1/2	125	125 1/2	125	1,800
105 1/4 Jan 9	115 Dec 19	116 Apr 3	123 1/2 July 9	5 1/2 noncumulative preferred	100			125	125 1/2	125	125 1/2	125	10
25 1/2 Nov 26	34 1/2 July 13	26 Mar 27	32 Jan 2	Victor Chemical Works common	5			28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	2,200
88 Dec 31	100 1/2 Jan 18	89 Jan 5	93 1/2 Apr 29	3 1/2 preferred	100			89	89	87 1/2	89	87 1/2	100
10 1/4 Jan 3	28 1/2 Dec 28	20 1/2 May 1	29 1/2 Jan 19	Va-Carolina Chemical com	No par			127 1/2	127 1/2	125 1/2	127 1/2	125 1/2	9,200
112 1/2 Jan 29	140 Dec 21	120 Apr 39	137 1/2 Jan 19	6 1/2 div partic preferred	100			25 1/2	25 1/2	26	26 1/2	26	290
18 1/4 Jan 3	22 1/2 Mar 1	21 1/2 Jan 2	26 1/2 Aug 13	Virginia Elec & Power Co com	10			115	115	114 1/2	115	114 1/2	100
x110 Nov 28	116 1/2 Feb 20	110 1/2 Jan 8	115 1/2 May 13	5 1/2 preferred	100			101	102	101	102	101	400
95 Nov 26	106 1/2 Jan 26	95 Mar 12	103 1/2 May 2	\$4.04 dividend preferred	100			101 1/2	102	101 1/2	102	101 1/2	600
94 Dec 21	103 1/2 May 7	98 1/2 Jan 24	103 May 29	\$4.20 dividend preferred	100			35 1/2	36 1/2	35 1/2	36 1/2	35 1/2	800
29 1/2 Jun 29	38 1/2 Dec 6	33 1/2 Apr 24	37 1/2 Jan 4	Virginia Ry Co common	28			29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	1,300
27 July 16	31 1/2 Mar 3	x27 1/2 Jan 14	31 Jun 13	6 1/2 preferred	28			37	37 1/2	37 1/2	37 1/2	37 1/2	1,300
35 1/4 Jan 20	40 Oct 8	35 1/2 May 22	44 1/2 Jan 11	Visking Corp (The)	5			17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	600
16 1/4 July 2	20 1/2 Jan 12	16 1/2 Apr 8	18 Jan 18	Vulcan Detinning Co common	10			30	30 1/2	29 1/2	30 1/2	29 1/2	200
29 Dec 13	32 Jan 20	28 1/2 Mar 5	31 Jan 31	7 1/2 preferred	20			12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	500
54 1/2 Jun 25	71 1/2 Feb 7	55 Apr 17	64 Jan 30	Wabash RR 4 1/2 preferred	100			60	60	60	60	60	2,500
11 Dec 29	13 1/2 Feb 13	11 1/2 Jan 2	12 1/2 Aug 6	Waldorf System	No par			12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	700
27 Jun 29	x29 1/2 Feb 13	27 1/2 May 20	29 1/2 Jan 14	Walgreen Co	No par			28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	410
45 1/2 May 24	56 1/2 Oct 13	42 1/2 Apr 29	51 1/2 Jan 7	Walker (Hiram) G & W	No par			48 1/2	48 1/2	48 1/2	48 1/2	48 1/2	3,000
8 1/2 Jan 4	12 1/2 Oct 15	8 1/2 Aug 22	10 1/2 Jan 30	Walworth Co	2.50			8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	3,900
17 1/2 Oct 23	21 1/2 Feb 23	17 1/2 Jan 11	19 1/2 Mar 7	Ward Baking Co common	1			18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	3,300
97 1/2 Mar 28	15 1/2 Sep 26	12 Jun 5	15 1/2 Feb 25	5 1/2 preferred	100			100	100	100	100	100	20
16 1/2 Jun 25	19 1/2 Nov 5	x15 1/2 Aug 22	20 1/2 Jan 30	Warner Bros Pictures	5			12 1/2	13	12 1/2	13	12 1/2	4,100
26 Jun 5	43 1/2 Jan 23	25 Jun 3	35 1/2 Jan 30	Warner-Hudnut Inc.	1			16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	2,900
28 Jun 29	34 1/2 Feb 7	27 1/2 May 15	33 Feb 5	Warren Foundry & Pipe	No par			27 1/2	27 1/2	26 1/2	27 1/2	26 1/2	500
23 1/2 May 25	27 Mar 1	25 1/2 Jan 4	31 1/2 Aug 22	Warren Petroleum Corp.	3			29 1/2	30 1/2	28 1/2	29 1/2	28 1/2	4,300
15 1/2 July 2	20 1/2 Oct 4	16 May 1	18 1/2 Jan 21	Washington Gas Light Co	No par			30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	1,400
19 1/2 Oct 12	25 1/2 Feb 13	19 1/2 Feb 19	22 1/2 Aug 4	Waynes Motor Co.	5			17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	800
13 1/2 Dec 12	18 1/2 Feb 13	12 1/2 Apr 18	14 1/2 July 31	Wayne Knitting Mills	5			22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	1,500
7 1/2 Jan 2	11 1/2 Oct 19	9 1/2 May 3	11 1/2 Jan 19	Wayne Pump Co.	1			14	14	13 1/2	14	14	600
29 1/2 July 18	36 1/2 Jan 29	26 1/2 May 1	32 1/2 Jan 5	Webster Tobacco Inc.	5			9 1/2	10	9 1/2	9 1/2	9 1/2	2,500
82 Dec 31	89 1/2 Feb 15	80 1/2 Feb 28	84 May 7	Wesson Oil & Snowdrift com	2.50			27 1/2	28 1/2	27 1/2	28 1/2	28 1/2	700
30 Mar 14	41 1/2 Oct 17	32 July 17	41 1/2 Jan 9	\$4 convertible preferred	No par			82	82	81 1/2	81 1/2	81 1/2	2,600
20 1/2 July 25	30 Jan 27	21 1/2 May 2	27 1/2 Jan 5	West Indies Sugar Corp.	1			32 1/2	32 1/2	32 1/2	32 1/2	32 1/2	1,800
27 Jan 24	29 1/2 Dec 4	29 1/2 Jan 2	34 1/2 Aug 15	West Kentucky Coal Co.	4			25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	10,300
101 Nov 27	112 1/2 Jan 23	106 1/2 Mar 18	110 1/2 Jun 9	West Penn Electric Co.	No par			34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	60
96 1/2 Dec 19	107 Feb 14	96 1/2 Jan 2	103 1/2 Apr 18	West Penn Power 4 1/2 pfd	100			107 1/2	107 1/2	107 1/2	107 1/2	107 1/2	4,000
95 Jun 22	107 1/2 Feb 2	98 Jan 9	102 Feb 7	4.20 preferred series B	100			101 1/2	102 1/2	101 1/2	102 1/2	101 1/2	500
15 1/2 July 30	20 1/2 Feb 13	12 1/2 July 23	16 1/2 Jan 29	4.10 preferred series C	100			12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	4,000
75 Mar 14	98 1/2 Sep 19	72 Jun 6	83 Jan 3	West Virginia Coal & Coke	5			80 1/2	81	80 1/2	80 1/2	80 1/2	500
106 Aug 8	111 Feb 27	106 1/2 Jan 8	109 1/2 July 15	West Va Pulp & Paper com	No par			107 1/2	109	107 1/2	109	107 1/2	4,200
11 1/4 Jan 15	16 Apr 18	10 1/2 Jun 3	15 1/2 Jan 7	4 1/2 preferred	100			11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	100
40 1/4 Jan 10	54 Oct 8	46 1/2 Apr 30	54 1/2 Apr 22	Western Air Lines Inc.	1			43 1/2	49 1/2	49 1/2	49 1/2	49 1/2	2,700
18 Jun 29	29 1/2 Feb 26	20 1/2 Aug 18	24 1/2 Jun 13	Western Auto Supply Co.	10			37 1/2	37 1/2	36 1/2	37 1/2	36 1/2	200
32 1/2 Nov 8	49 1/4 Mar 2	35 1/2 Feb 27	42 1/2 Jun 6	Western Maryland Ry common	100			53 1/2	53 1/2	52 1/2	53 1/2	52 1/2	3,400
46 1/2 May 24	54 1/2 Oct 5	46 1/2 Feb 20	56 1/2 Jul 15	4 1/2 noncum 2nd preferred	100			93	93	92 1/2	93	92 1/2	400
84 1/2 July 9	94 1/4 Jan 24	89 Mar 4	95 1/2 Jul 11	Western Pacific RR com	No par			42	43 1/2	43 1/2	43 1/2	43	4,400
32 1/2 Jun 28	47 1/2 Feb 13	37 1/2 Mar 28	47 1/2 Jan 30	Preferred series A	100			25 1/2	26	25 1/2	26	25 1/2	16,100
24 1/4 July 6	28 1/4 Feb 10	24 1/4 May 14	27 1/2 Jan 30	Western Union Telegraph	10			39 1/2	41	40 1/2	41	40 1/2	300
34 1/2 Jan 2	42 1/2 Oct 15	35 1/2 Feb 20	41 1/2 Aug 8	Westinghouse Air Brake	10			99 1/2	100 1/2	99 1/2	100 1/2	99 1/2	300
93 1/2 Dec 6	104 1/2 Feb 7	95 1/2 Jan 2	100 1/2 Aug 4	Westinghouse Electric com	12 1/2			40 1/4	40 1/4	40 1/4	40 1/4	40	

FRIDAY - WEEKLY - YEARLY

Figures after decimal point represent one or more STD of a point

*Bid and asked price. No sales transacted this day. a Odd lot transactions. r Registered bond transactions.

RANGE FOR WEEK ENDED AUGUST 22

BONDS		Interest	Friday	Week's Range		Bonds	Range Since
New York Stock Exchange		Period	Last	or Friday's		Sold	Jan. 1
			Sale Price	Bid	Asked		
Low	High	No.					
Brazil (continued)—							
3½s	series No. 9	June-Dec	---	84½	85	4	81 88
3½s	series No. 10	June-Dec	---	*87	---	---	82 92
3½s	series No. 11	June-Dec	---	*77	81¾	---	77½ 81¾
3½s	series No. 12	June-Dec	---	*77	82	---	78½ 80¼
3½s	series No. 13	June-Dec	---	*73¾	---	---	81 81
3½s	series No. 14	June-Dec	---	*73½	---	---	75 82
3½s	series No. 15	June-Dec	---	76¼	76¾	1	76 80½
3½s	series No. 16	June-Dec	---	*76½	80	---	76½ 80½
3½s	series No. 17	June-Dec	---	*78	---	---	80 80¼
3½s	series No. 18	June-Dec	---	*76¾	80	---	78½ 82
3½s	series No. 19	June-Dec	---	*76¾	---	---	77 80½
3½s	series No. 20	June-Dec	---	*76¾	---	---	77 80½
3½s	series No. 21	June-Dec	---	*83	---	---	82½ 83¼
3½s	series No. 22	June-Dec	---	79	79	1	77½ 80½
3½s	series No. 23	June-Dec	---	*76¾	78	---	75 80½
3½s	series No. 24	June-Dec	---	*76¾	---	---	80½ 82
3½s	series No. 25	June-Dec	---	*76¾	81¼	---	79½ 80½
3½s	series No. 26	June-Dec	---	*76¾	---	---	79½ 80
3½s	series No. 27	June-Dec	---	*79	---	---	79½ 83
3½s	series No. 28	June-Dec	---	*77	78	---	77½ 81½
3½s	series No. 29	June-Dec	78	78	78	7	76½ 81
3½s	series No. 30	June-Dec	---	*77	---	---	75½ 81

Teletype
NY 1-1693

Foreign Government and Municipal

Brisbane (City) sinking fund 5s 1957	Mar-Sept	102	102	102	2	97 1/2	102
Sinking fund gold 5s 1958	Feb-Aug	--	--	*101%	--	97 1/2	102
Ontario (Dept of) 30-yr 3s & f bonds 1978	Jan-July	--	42%	43 1/2%	7	41 1/2	47
Ontario (Dominion of) 3 1/2s 1961	Jan-July	103 1/4	102 3/4	103 1/4	17	101 1/2	103 1/2
25-year 2 3/4 1974	Mar-Sept	97 1/4	97	97 1/4	16	94 1/2	97 1/2
25-year 2 3/4 1975	Mar-Sept	--	--	*96 3/4	97 1/2	94 1/2	97 1/2
ΔCaribbean (City) 8s 1954	Jan-July	--	--	--	--	64	18
Costa Val (Dept of) 30-yr 3s & f bonds 1978	Jan-July	--	*43	43 1/2%	--	40 1/2	47
ΔOhio (Republic) external a f 7s 1942	May-Nov	--	55	--	--	56	58
Δ7s assorted 1942	May-Nov	--	39	--	--	37 1/2	42 1/2
ΔExternal sinking fund 6s 1980	April-Oct	--	*55	--	--	55	58 1/2
Δ6s assorted 1960	April-Oct	--	39	--	--	37 1/2	42 1/2
ΔExternal sinking fund 6s Feb 1961	Feb-Aug	--	*55	--	--	55	58
Δ6s assorted Feb 1961	Feb-Aug	--	39	--	--	37 1/2	43
ΔKy external sinking fund 6s Jan 1961	Jan-July	--	*55	--	--	55	58 1/2
Δ6s assorted Jan 1961	Jan-July	--	39	--	--	37	43
ΔExternal sinking fund 6s Sept 1961	Mar-Sept	--	*55	--	--	55	59 1/2
Δ6s assorted Sept 1961	Mar-Sept	--	39	--	--	37 1/2	43
ΔExternal sinking fund 6s 1962	April-Oct	--	*55	--	--	55	58 1/2
Δ6s assorted 1962	April-Oct	--	39	--	--	38 1/2	40 1/2
ΔExternal sinking fund 6s 1963	May-Nov	--	*55	--	--	55	58
Δ6s assorted 1963	May-Nov	--	39	--	--	37 1/2	42 1/2
Extl sink fund & bonds 2 1/2s-3s 1982	June-Dec	38	37 1/2	38 1/2	106	36 1/2	41 1/2

For Financial Institutions

FOREIGN SECURITIES

FIRM TRADING MARKETS

CARL MARKS & CO. INC.

FOREIGN SECURITIES SPECIALISTS

50 Broad St., New York 4, N. Y.

Telephone HAnover 2-0050

Teletype NY 1-971

NEW YORK BOND RECORD

RANGE FOR WEEK ENDED AUGUST 22

BONDS										BONDS									
New York Curb Exchange										New York Stock Exchange									
Interest Period		Friday Last Sale Price		Week's Range or Friday's Bid & Asked		Bonds Sold		Range Since Jan. 1		Interest Period		Friday Last Sale Price		Week's Range or Friday's Bid & Asked		Bonds Sold		Range Since Jan. 1	
				Low High		No.		Low High						Low High		No.		Low High	
Bonds																			
Chile Mortgage Bank 6 1/2% 1957 June-Dec																			
6 1/2% 1957 June-Dec																			
Sinking fund 6 1/2% 1961 June-Dec																			
6 1/2% 1961 June-Dec																			
Guaranteed sinking fund 6s 1961 April-Oct																			
6s 1961 April-Oct																			
Guaranteed sinking fund 6s 1962 May-Nov																			
6s 1962 May-Nov																			
Chilean Consol Municipal 7s 1960 Mar-Sept																			
7s 1960 Mar-Sept																			
Chinese (Hukwang Ry) 5s 1951 June-Dec																			
Colombia (Republic of) April-Oct																			
6s of 1928 Oct 1961 Jan-July																			
6s of 1927 Jan 1961 Jan-July																			
3s ext sinking fund dollar bonds 1970 April-Oct																			
Colombia Mortgage Bank 6 1/2% 1947 April-Oct																			
Sinking fund 7s of 1926 due 1946 May-Nov																			
Sinking fund 7s of 1927 due 1947 Feb-Aug																			
Copenhagen (City) 5s 1952 June-Dec																			
25-year gold 4 1/2% 1953 May-Nov																			
Costa Rica (Republic of) 7s 1951 May-Nov																			
Cuba (Republic of) 4 1/2% external 1977 June-Dec																			
Cundinamarca (Dept of) Jan-July																			
30-year 3s sinking fund \$ bonds 1978 Jan-July																			
Czechoslovakia (State) April-Oct																			
Stamped pursuant to Plan A (interest reduced to 6%) extended to 1960 April-Oct																			
Denmark 20-year external 6s 1942 Jan-June																			
External gold 5 1/2% 1955 Feb-Aug																			
External gold 4 1/2% 1962 April-Oct																			
El Salvador (Republic of) Jan-July																			
4s extl s f dollar bonds Jan 1 1976 Jan-July																			
3 1/2% extl s f dollar bonds Jan 1 1976 Jan-July																			
3s extl s f dollar bonds Jan 1 1976 Jan-July																			
Estonia (Republic of) 7s 1967 Jan-July																			
Great Consolidated Elec Power Feb-Aug																			
7s 1st mtge series A 1944 Jan-July																			
6 1/2% 1st & gen mtge 1950 Jan-July																			
Greek Government May-Nov																			
7s part paid 1964 Feb-Aug																			
6s part paid 1968 April-Oct																			
Helsingfors (City) external 6 1/2% 1960 April-Oct																			
Italian (Republic) Jan-July																			
External s f 2% to Jan 1, 1952, thereafter Jan-July																			
3% due 1977 Jan-July																			
Italian Credit Consortium for Public Works 2% to Jan 1, 1952, thereafter Jan-July																			
3% due 1977 Jan-July																			
7s series B 1947 Mar-Sept																			
Italian Public Utility Institute 2% to Jan 1, 1952, thereafter Jan-July																			
5% due 1977 Jan-July																			
External 7s 1952 Jan-July																			
Italy (Kingdom of) 7s 1951 June-Dec																			
Japanese (Imperial Govt) Jan-July																			
6 1/2% extl loan of '24 1954 Feb-Aug																			
5 1/2% extl loan of '30 1965 May-Nov																			
Jugoslavia (State Mtge Bank) 7s 1957 April-Oct																			
Medellin (Colombia) 6 1/2% 1954 June-Dec																			
30-year 3s s f \$ bonds 1978 Jan-July																			
Mexican Irrigation Jan-Nov																			
14 1/2% 1952 (1922 agreement) 1943 May-Nov																			
4 1/2% small 1943 Jan-July																			
New assessed (1942 agree'm't) 1968 Jan-July																			
Small 1968 Jan-July																			
Mexico (Republic of) Jan-July																			
5s of 1899 due 1945 Jan-July																			
Large Jan-July																			
Small Jan-July																			
5s 1952 (1922 agree'm't) 1945 Jan-July																			
Large Jan-July																			
Small Jan-July																			
5s new assessed (1942 agree't) 1963 Jan-July																			
Large Jan-July																			
Small Jan-July																			
4s of 1904 (assented to 1922 agreement) due 1954 Jan-July																			
4s new assessed (1942 agree't) 1968 Jan-July																			
4s of 1910 (assented to 1922 agree- ment) 1945 Jan-July																			
Small Jan-July																			
4s new assessed (1942 agree't) 1963 Jan-July																			
Small Jan-July																			
Treasury 6s of 1913 (assented to 1922 agreement) 1933 Jan-July																			
Small Jan-July																			
6s new assessed (1942 agree't) 1963 Jan-July																			
Small Jan-July																			
Milan (City of) 6 1/2% 1952 April-Oct																			
Minas Geraes (State) Jan-July																			
Secured extl sinking fund 6 1/2% 1958 Mar-Sept																			
Stamped pursuant to Plan A (interest reduced to 2.125%) 2008 Mar-Sept																			
Secured extl sinking fund 6 1/2% 1959 Mar-Sept																			
Stamped pursuant to Plan A (interest reduced to 2.125%) 2008 Mar-Sept																			
Netherlands (Kingdom of) 3 1/2% 1957 May-Nov																			
Norway (Kingdom of) 4 1/2% 1956 Mar-Sept																			
External sinking fund 4 1/2% 1965 April-Oct																			
4s sinking fund external loan 1963 Feb-Aug																			
3 1/2% sinking fund external 1957 April-Oct																			
Municipal Bank extl sink fund 5s 1970 Jan-Dec																			
Oriental Development Co Ltd Jan-Nov																			
6s extl loan (30-yr) 1953 Mar-Sept																			
5 1/2% extl loan (30-yr) 1958 May-Nov																			
Oslo (City) sinking fund 4 1/2% 1955 April-Oct																			
Pernambuco (State of) 7s 1947 Mar-Sept																			
Stamped pursuant to Plan A (interest reduced to 2.125%) 2008 Mar-Sept																			
Peru (Republic of) external 7s 1959 Mar-Sept																			
Nat loan extl s f 6s 1st series 1960 Jan-Dec																			
Nat loan extl s f 6s 2nd series 1961 April-Oct																			
Poland (Republic of) gold 6s 1940 April-Oct																			
4 1/2% 1958 April-Oct																			
Stabilization loan sink fund 7s 1947 April-Oct																			
4 1/2% 1968 April-Oct																			
External sinking fund gold 8s 1950 Jan-July																			
4 1/2% 1963 Jan-July																			
Porto Alegre (City of) Jan-July																			
8s 1961 stamped pursuant to Plan A (interest reduced to 2.375%) 2001 Jan-July																			
7 1/2% 1966 stamped pursuant to Plan A (interest reduced to 2.25%) 2006 Jan-July																			
Rio de Janeiro (City of) 8s 1946 April-Oct																			
Stamped pursuant to Plan A (interest reduced to 2.375%) 2001 April-Oct																			
External secured 6 1/2% 1953 Feb-Aug																			
Stamped pursuant to Plan A (interest reduced to 2%) 2012 Feb-Aug																			
Rio Grande do Sul (State of) April-Oct																			
8s external loan of 1921 1946 April-Oct																			
Stamped pursuant to Plan A (interest reduced to 2.5%) 1999 April-Oct																			
6s external sinking fund gold 1968 Jan-Dec																			
Stamped pursuant to Plan A (interest reduced to 2%) 2012 June-Dec																			
Rio Grande do Sul (State of) (Cont) May-Nov																			
7s external loan of 1926 due 1966 May-Nov																			
Stamped pursuant to Plan A (interest reduced to 2.25%) 2004 June-Dec																			
7s 1967 stamped pursuant to Plan A (interest reduced to 2.25%) 2004 June-Dec																			
Rome (City of) 6 1/2% 1952 April-Oct																			
Sao Paulo (City) 8s 1952 May-Nov																			
Stamped pursuant to Plan A (interest reduced to 2.375%) 2001 May-Nov																			
6 1/2% extl secured sinking fund 1957 May-Nov																			
Stamped pursuant to Plan A (interest reduced to 2%) 20																			

NEW YORK BOND RECORD

RANGE FOR WEEK ENDED AUGUST 22

BONDS					BONDS				
New York Stock Exchange					New York Stock Exchange				
Interest	Friday	Week's Range	Bonds Sold	Range Since Jan. 1	Interest	Friday	Week's Range	Bonds Sold	Range Since Jan. 1
Period	Last Sale Price	or Friday's Bid & Asked			Period	Last Sale Price	or Friday's Bid & Asked		
		Low High	No.	Low High			Low High	No.	Low High
Brown Shoe Co 3 1/2s debts 1971	Jan-July	104 104	5	103 1/2 104 1/2	Cuba Northern Ry first 5 1/2s 1942	---	32 32 1/2	15	32 35 1/2
Buffalo Niagara Elec first mtge 2 3/4s 1975	May-Nov	95 1/2 95 1/2	8	94 1/2 97 1/2	ΔCertificates of deposit	---	---	---	---
Buffalo Rochester & Pittsburgh Ry	---	---	---	---	Cuba RR first 5s gold 1952	---	23 1/2 24	28	23 1/2 27 1/2
Stamped modified 4 1/2s 1957	May-Nov	80 79 1/2 80	37	72 1/2 81 1/2	ΔCertificates of deposit	---	---	---	---
Bush Terminal Co Cons 5s 1955	Jan-July	100 100 1/4	4	98 101	Δ7 1/2s series A deposit receipts 1946	---	32 1/2 32 1/2	1	32 1/2 35 1/2
Bush Terminal Buildings 5s gtd 1960	April-Oct	105 105 1/2	2	104 1/2 105 1/2	ΔCertificates of deposit	---	---	---	---
5s gen mtge income 1982	Jan-July	82 1/2 82 1/2 82 1/2	2	82 84	Δ6s series B deposit receipts 1946	---	34	---	32 34 1/2
					ΔCertificates of deposit	---	---	---	---
					Improvement and equipment 5s 1960	---	32 32	11	30 1/2 33 1/2
					ΔDep rcts (ctfs of deposit)	---	---	---	---
C									
California Electric Power first 3s 1976	June-Dec	96 96	---	92 96	Dayton Power & Lt first mtge 2 3/4s 1975	April-Oct	96 1/2 97 1/2	---	94 97
California Oregon Power 3 1/2s 1974	May-Nov	96 1/2 96 1/2	---	95 97	First mortgage 3s 1978	Jan-July	98	---	---
Canada Southern consol gtd 5s A 1962	April-Oct	105 1/2 104 1/2 105 1/2	38	103 105 1/2	First mortgage 3s series A 1978	June-Dec	---	---	---
Canadian National Ry	---	---	---	---	First mortgage 3 1/2s 1982	Feb-Aug	102 1/2 102 1/2	1	102 103
Guaranteed gold 4 1/2s 1957	Jan-July	108 1/2 108 1/2	14	107 1/2 109 1/2	Dayton Union Ry 3 1/2s series B 1965	June-Dec	97 1/2	---	---
Guaranteed gold 4 1/2s 1955	June-Dec	107 1/2 107 1/2	5	105 1/2 107 1/2	Deere & Co 2 1/2s debentures 1965	April-Oct	99 1/2 100 1/4	163	97 99 1/2
Guaranteed gold 4 1/2s 1956	Feb-Aug	107 107 1/2	---	105 1/2 107 1/2	3 1/2s debentures 1977	Jan-July	99 1/2 100	66	97 1/2 100
Canadian Pacific Ry	---	---	---	---	Delaware & Hudson 4s extended 1963	May-Nov	99 1/2 100	---	97 1/2 100 1/2
4 1/2 consol debenture (perpetual)	Jan-July	105 1/2 105 1/2 105 1/2	106	99 1/2 106	Delaware Lackawanna & Western RR Co	---	---	---	---
Capital Airlines Inc	---	---	---	---	New York Lackawanna & Western Div	---	---	---	---
4s debts series A 1960	Mar-Sept	93 1/2 96	---	91 95 1/2	First and refund M 5s series C 1973	May-Nov	88 1/2 88 1/2	3	82 1/2 89 1/2
Carolina Clinchfield & Ohio 4s 1965	Mar-Sept	106 1/2 106 1/2 106 1/2	7	103 107 1/2	Income mortgage due 1993	May	71 1/2 71 1/2	2	68 1/2 74 1/2
Carthage & Adirondack Ry	---	---	---	---	Morris & Essex division	---	---	---	---
First mortgage guaranteed 4s 1981	June-Dec	61 1/2 65	---	59 61 1/2	Collateral trust 4-6s May 1 2042	May-Nov	82 1/2 82 1/2	11	76 1/2 83 1/2
Celanese Corp 3s debentures 1965	April-Oct	100 1/2 100 1/2	3	98 1/2 101 1/2	Pennsylvania Division	---	---	---	---
3 1/2s debentures 1976	April-Oct	101 101 1/2	---	100 1/2 103 1/2	1st mtge & coll tr 5s ser A 1985	May-Nov	83 86	---	78 83 1/2
Celotex Corp 3 1/2s debentures 1960	Feb-Aug	99 1/2 99 1/2	2	99 100	1st mtge & coll tr 4 1/2s ser B 1985	May-Nov	77 1/2	---	74 78 1/2
3 1/2s debentures (1947 issue) 1960	Feb-Aug	98 1/2 100 1/2	---	100 1/2 100 1/2	Delaware Power & Light 3s 1973	April-Oct	99 1/2 100 1/4	---	98 1/2 101 1/2
ΔCentral Branch U P 1st gold 4s 1948	June-Dec	96 103	---	103 103	First mortgage and coll trust 3 1/2s 1977	June-Dec	98	---	95 95
Central of Georgia Ry	---	---	---	---	First mortgage and coll trust 2 1/2s 1979	Jan-July	---	---	95 95 1/2
First mortgage 4s series A 1995	Jan-July	77 77	3	72 83 1/2	1st mtge & coll trust 2 1/2s 1980	Mar-Sept	---	---	95 1/2 95 1/2
ΔGen mortgage 4 1/2s series A Jan 1 2020	May	80 101	---	70 1/2 84	Denver & Rio Grande Western RR	---	---	---	---
ΔGen mortgage 4 1/2s series B Jan 1 2020	May	65 65	10	56 68	First mortgage series A (3% fixed	Jan-July	100 1/4 100 1/4 101	6	97 1/2 103
Central RR Co of N J	---	---	---	---	1% contingent interest) 1993	April	92 1/2 91 1/4 93	45	81 92 1/2
General mortgage 3 1/2s 1987	Jan-July	56 55 1/2 56 1/2	324	46 1/2 56 1/2	ΔIncome mortgage series A (4 1/2%	---	---	---	---
Central New York Power 3s 1974	April-Oct	99 99	1	98 100 1/2	contingent interest) 2018	April	92 1/2 91 1/4 93	45	81 92 1/2
Central Pacific Ry Co	---	---	---	---	Denver & Salt Lake	---	---	---	---
First and refund 3 1/2s series A 1974	Feb-Aug	100 1/2 100 1/2	1	100 102	Income mortgage (3% fixed	Jan-July	99 98 1/2 99	11	96 99 1/2
First mortgage 3 1/2s series B 1968	Feb-Aug	101 1/2	---	100 1/2 102 1/2	1% contingent interest) 1993	June-Dec	99 1/2 99 1/2 100	3	99 1/2 101 1/2
Champion Paper & Fibre deb 3s 1965	Jan-July	100	---	100 100 1/2	General and refund 2 3/4s series I 1982	May-Sept	94 95	---	93 96 1/2
Chesapeake & Ohio Ry	---	---	---	---	Gen & ref mtge 2 3/4s ser J 1985	Mar-Sept	96	---	94 95
General 4 1/2s 1992	Mar-Sept	120 120	4	115 122 1/2	Gen & ref 3 1/2s ser K 1976	May-Nov	104 1/4 104 1/4	8	103 1/4 105
Refund and imp M 3 1/2s series D 1966	May-Nov	97 1/2 98	34	96 100 1/2	3s convertible debentures 1958	June-Dec	118 1/2 118 1/2 119	294	114 1/2 119
Refund and imp M 3 1/2s series E 1966	Feb-Aug	98 1/2 99	9	97 1/2 101	ΔSecond gold 4s 1995	June-Dec	72 74	---	71 74
Refund and imp M 3 1/2s series F 1973	June-Dec	104 1/4 104 1/4	7	102 1/2 104 1/4	ΔSecond gold 4s 1995	June-Dec	69 1/2 69 1/2 69 1/2	1	69 1/2 72
R & A div first consol gold 4s 1989	Jan-July	111 1/2 112 1/2	2	110 112 1/2	ΔSecond gold 4s 1995	June-Dec	102 1/4 103	7	100 1/4 105
Second consolidated gold 4s 1989	Jan-July	111 1/2 111 1/2	2	110 111 1/2	ΔSecond gold 4s 1995	June-Dec	86 87 1/2	---	85 87 1/2
Chicago Burlington & Quincy RR	---	---	---	---	ΔSecond gold 4s 1995	June-Dec	95 1/2 95 1/2	5	95 1/2 97 1/2
General 4s 1958	Mar-Sept	104 1/2 106 1/2	---	104 1/2 107 1/2	ΔSecond gold 4s 1995	June-Dec	103 102 103	328	102 103
First and refunding mortgage 3 1/2s 1985	Feb-Aug	96 1/2 96 1/2	1	93 97 1/2	ΔSecond gold 4s 1995	June-Dec	95 1/2 95 1/2	13	94 1/2 97 1/2
First and refunding mortgage 2 1/2s 1970	Feb-Aug	93 1/2	---	---	ΔSecond gold 4s 1995	June-Dec	96 1/2	---	92 1/2 94
1st & ref mtge 3s 1990	Feb-Aug	87 1/2 88	37	76 1/2 91 1/2	ΔSecond gold 4s 1995	June-Dec	96 1/2	---	---
Chicago & Eastern Ill RR	---	---	---	---	ΔSecond gold 4s 1995	June-Dec	96 1/2	---	---
ΔGeneral mortgage inc conv 5s 1997	April	84 1/2 84 1/2	5	71 1/2 84 1/2	ΔSecond gold 4s 1995	June-Dec	96 1/2	---	---
First mortgage 3 1/2s series B 1985	May-Nov	116 1/2 126	---	108 1/2 116	ΔSecond gold 4s 1995	June-Dec	96 1/2	---	---
Chicago & Erie 1st gold 5s 1982	May-Nov	89 89	1	82 1/2 89 1/2	ΔSecond gold 4s 1995	June-Dec	96 1/2	---	---
Chicago Great Western 4s ser A 1988	Jan-July	79 79	4	76 1/2 81	ΔSecond gold 4s 1995	June-Dec	96 1/2	---	---
ΔGeneral inc mtge 4 1/2s Jan 1 2038	April	68 1/2 68 1/2	1	61 1/2 68 1/2	ΔSecond gold 4s 1995	June-Dec	96 1/2	---	---
Chicago Indianapolis & Louisville Ry	---	---	---	---	ΔSecond gold 4s 1995	June-Dec	96 1/2	---	---
Δ1st mortgage 4s inc series A Jan 1983	April	60 1/2 60 1/2	2	55 1/2 63	ΔSecond gold 4s 1995	June-Dec	96 1/2	---	---
Δ2nd mortgage 4 1/2s inc ser A Jan 2003	April	99 1/2 99 1/2	5	98 100	ΔSecond gold 4s 1995	June-Dec	96 1/2	---	---
Chicago Indiana & Southern 4s 1956	Jan-July	98 1/2 98 1/2	2	94 100	ΔSecond gold 4s 1995	June-Dec	96 1/2	---	---
Chicago Milwaukee St Paul & Pacific RR	---	---	---	---	ΔSecond gold 4s 1995	June-Dec	96 1/2	---	---
First mortgage 4s series A 1994	Jan-July	74 74 74	18	69 77	ΔSecond gold 4s 1995	June-Dec	96 1/2	---	---
General mortgage 4 1/2s inc ser A Jan 2019	April	64 63 1/2 65 1/2	45	59 1/2 65 1/2	ΔSecond gold 4s 1995	June-Dec	96 1/2	---	---
4 1/2s conv increased series B Jan 1 2044	April	59 1/2 59 1/2 60 1/2	121	57 62	ΔSecond gold 4s 1995	June-Dec	96 1/2	---	---
Chicago & North Western Ry	---	---	---	---	ΔSecond gold 4s 1995	June-Dec	96 1/2	---	---
Second mortgage conv inc 4 1/2s Jan 1 1999	April	80 1/2	---	78 80 1/2	ΔSecond gold 4s 1995	June-Dec	96 1/2	---	---
First mortgage 3s series B 1969	Jan-July	94 1/2 94 1/2	---	93 1/2 96 1/2	ΔSecond gold 4s 1995	June-Dec	96 1/2	---	---
Chicago Rock Island & Pacific RR	---	---	---	---	ΔSecond gold 4s 1995	June-Dec	96 1/2	---	---
1st mtge 2 1/2s ser A 1980	Jan-July	76 77 1/2	5	73 1/2 81	ΔSecond gold 4s 1995	June-Dec	96 1/2	---	---
Chicago Terre Haute & Southeastern Ry	---	---	---	---	ΔSecond gold 4s 1995	June-Dec	96 1/2	---	---
First and refunding mtge 2 1/2s-4 1/2s 1994	Jan-July	73 1/2 73 1/2	5	69 75	ΔSecond gold 4s 1995	June-Dec	96 1/2	---	---
Chicago Union Station	---	---	---	---	ΔSecond gold 4s 1995	June-Dec	96 1/2	---	---
First mortgage 3 1/2s series F 1963	Jan-July	100 101	4	100 103 1/2	ΔSecond gold 4s 1995	June-Dec	96 1/2	---	---
First mortgage 2 1/2s series G 1963	Jan-July	98 1/2	---	98 1/2 101 1/2	ΔSecond gold 4s 1995	June-Dec	96 1/2	---	---
Chicago & Western Indiana RR Co	---	---	---	---	ΔSecond gold 4s 1995	June-Dec	96 1/2	---	---
1st coll trust mtge 4 1/2s ser A 1982	May-Nov	105 1/2 105 1/2 105 1/2	11	105 1/2 105 1/2	ΔSecond gold 4s 1995	June-Dec	96 1/2	---	---
Cincinnati Gas & Elec 1st mtge 2 1/2s 1975	April-Oct	96 96	5	94 1/2 98 1/2	ΔSecond gold 4s 1995	June-Dec	96 1/2	---	---
First mortgage 2 1/2s 1978	Jan-July	104 1/4 104 1/4	1	104 105 1/2	ΔSecond gold 4s 1995	June-Dec	96 1/2	---	---
Cincinnati Union Terminal	---	---	---	---	ΔSecond gold 4s 1995	June-Dec	96 1/2	---	---
First mortgage gtd 3 1/2s series E 1969	Feb-Aug	97 1/2 99 1/2	2	97 1/2 99 1/2	ΔSecond gold 4s 1995	June-Dec	96 1/2	---	---
First mortgage 2 1/2s series G 1974	Feb-Aug	98 1/2 98 1/2	2	97 1/2 99 1/2	ΔSecond gold 4s 1995	June-Dec	96 1/2	---	---
C I T Financial Corp 2 1/2s 1959	April-Oct	96 1/2 97	31	91 1/2 97	ΔSecond gold 4s 1995	June-Dec	96 1/2	---	---
Cities Service Co 3s s f debts 1977	Jan-July	94 1/2 95	---	93 95	ΔSecond gold 4s 1995	June-Dec	96 1/2	---	---
City Ice & Fuel 2 1/2s debentures 1966	June-Dec	104 1/4 104 1/4	1	104 105 1/2	ΔSecond gold 4s 1995	June-Dec	96 1/2	---	---
City Investing Co 4s debentures 1961	June-Dec	94 1/2 96	---	93 95	ΔSecond gold 4s 1995	June-Dec	96 1/2	---	---
Cleveland Cincinnati Chic & St Louis Ry	---	---	---	---	ΔSecond gold 4s 1995	June-Dec	96 1/2	---	---
General gold 4s 1993	June-Dec	78 1/2 78 1/2	4	77 1/2 87	ΔSecond gold 4s 1995	June-Dec	96 1/2	---	---
General 5s series B 1993	June-Dec	96 96	2	96 98 1/2	ΔSecond gold 4s 1995	June-Dec	96 1/2	---	---
Refunding and imp 4 1/2s series E 1977	Jan-July	68 68 1/2	29	65 1/2 71 1/2	ΔSecond gold 4s 1995	June-Dec	96 1/2	---	---
Cincinnati Wab & Mich Div 1st 4s 1991	Jan-July	64 65 1/2	11	59 66	ΔSecond gold 4s 1995	June-Dec	96 1/2	---	---
St Louis Division first coll trust 4s 1990	May-Nov	85	---	85 89 1/2	ΔSecond gold 4s 1995	June-Dec	96 1/2	---	---
Cleveland Electric Illuminating 3s 1970	Jan-July	101 1/2	---	101 103 1/2	ΔSecond gold 4s 1995	June-Dec	96 1/2	---	---
First mortgage 3s 1982	June-Dec	100 100 1/2	---	99 1/2 101	ΔSecond gold 4s 1995	June-Dec	96 1/2	---	---
First mortgage 2 1/2s 1985	Mar-Sept	105 1/2 105 1/2	---	105 1/2 107 1/2	ΔSecond gold 4s 1995	June-Dec	96 1/2	---	---
First mortgage 3 1/2s 1986	June-Dec	96 1/2 99	---	94 99 1/2	ΔSecond gold 4s 1995	June-Dec	96 1/2	---	---
Cleveland Short Line first gtd 4 1/2s 1961	April-Oct	101 1/2 102	33	101 1/2 105 1/2	ΔSecond gold 4s 1995	June-Dec	96 1/2	---	---
Colorado Fuel & Iron Corp	---	---	---	---	ΔSecond gold 4s 1995	June-Dec	96 1/2	---	---
4 1/2s conv debts 1966	June-Dec	96 96	2	96 98 1/2	ΔSecond gold 4s 1995	June-Dec	96 1/2	---	---
Columbia Gas System Inc	---	---	---	---	ΔSecond gold 4s 1995	June-Dec	96 1/2	---	---
3s debentures series A 1975	June-Dec	96 96	2	96 98 1/2	ΔSecond gold 4s 1995	June-Dec	96 1/2	---	---
3s debentures series B 1975	Feb-Aug	98 1/2 99 1/2	23	98 1/2 99 1/2	ΔSecond gold 4s 1995	June-Dec	96 1/2	---	---
3 1/2s debentures ser C 1977	April-Oct	102 102 1/2	7	100 102 1/2	ΔSecond gold 4s 1995	June-Dec	96 1/2	---	---

NEW YORK BOND RECORD

RANGE FOR WEEK ENDED AUGUST 22

BONDS				Interest		Friday		Week's Range		Bonds		Range Since		New York Stock Exchange		Interest		Friday		Week's Range		Bonds		Range Since					
New York Stock Exchange				Period		Last		or Friday's		Sold		Jan. 1		New York Stock Exchange				Period		Last		or Friday's		Jan. 1					
				Sale Price		Bid & Asked		Bid & Asked		No.		Low High						Sale Price		Bid & Asked		Bid & Asked		No.		Low High			
						Low High		Low High												Low High		Low High							
Inland Steel Co 3 3/4s debts 1972				Mar-Sept		108		107 1/2 108		49		105 1/2 110		New Jersey Bell Telephone 3 1/2s 1988				Jan-July		100%		100% 100%		10		100 102			
1st mortgage 3.20s series I 1982				Mar-Sept		--		102 1/2 102 1/2		5		101 103		New Jersey Junction RR gtd first 4s 1986				Feb-Aug		--		*80 90		--		88 88			
International Great Northern RR														New Jersey Power & Light 3s 1974				Mar-Sept		--		*96%		--		96% 96%			
Δ First 6s series A 1952				Jan-July		--		100% 100%		5		96% 107%		New Orleans Great Nor 5s A 1983				Jan-July		--		*103 1/2 104%		--		101 105			
Δ Adjustments 6s series A July 1952				April-Oct		56 1/4		56 56 1/4		234		81 61 1/4		New Orleans Terminal Co 1st gtd 4s 1953				Jan-July		--		100% 100 1/2		3		100% 101 1/2			
Δ First 5s series B 1956				Jan-July		--		*95 --		--		92% 102%		New Orleans Texas & Mexico Ry				April-Oct		--		*100%		--		99 103			
Δ First gold 5s series C 1956				Jan-July		--		*95 --		--		94 102 1/2		Δ First 5s series B 1954				Feb-Aug		--		*98% 101 1/2		--		99 1/2 100 1/2			
Inter Rys Central America 1st 5s B 1972				May-Nov		--		*82 88		--		82 86		Δ Certificates of deposit				Feb-Aug		--		--		--		96 1/2 103 1/2			
Interstate Oil Pipe Line Co														Δ First 4 1/2s series D 1956				Feb-Aug		--		98 98 1/2		6		95% 99 1/2			
3 1/2s f debentures series A 1977				Mar-Sept		--		-- --		--		99% 100%		Δ Certificates of deposit				Feb-Aug		--		--		--		--			
Interstate Power Co														Δ First 5 1/2s series A 1954				April-Oct		--		103 103		1		100% 104 1/2			
1st mortgage 3 3/4s 1978				Jan-July		--		*102 1/2 --		--		102 103		Δ Certificates of deposit				April-Oct		--		*100%		--		100 1/2 103			
1st mortgage 3s 1980																													

RANGE FOR WEEK ENDED AUGUST 22

NEW YORK CURB EXCHANGE

WEEKLY AND YEARLY RECORD

RANGE FOR WEEK ENDED AUGUST 22

For footnotes see page 31

NEW YORK CURB EXCHANGE

RANGE FOR WEEK ENDED AUGUST 22

STOCKS					STOCKS				
New York Curb Exchange					New York Curb Exchange				
Far	Friday Last Sale Price	Week's Range of Prices Low High	Sales for Week Shares	Range Since Jan. 1 Low High	Par	Friday Last Sale Price	Week's Range of Prices Low High	Sales for Week Shares	Range Since Jan. 1 Low High
F					K				
Fairchild Camera & Instrument.....1	27 1/4	27 1/4 28	1,500	23 Feb 28 1/2 Jan	Kaiser-Frazer Corp.....1	4	3 1/2 4 1/2	31,300	3 1/2 Aug 7 Mar
Fairchild Engine & Airplane.....1	7 1/4	7 1/4 7 3/4	8,600	5 1/4 Apr 7 1/2 Jan	Kansas Gas & Electric 4 1/2 % pfd.....100	---	---	---	100 Jan 105 July
Fansteel Metallurgical.....1	26 1/2	26 1/2 27 1/2	3,700	23 1/2 May 29 1/2 July	Kawneer Co.....1	---	---	---	23 1/2 May 26 1/2 Jan
Federated Petroleum Ltd.....1	10 1/2	10 1/2 10 3/4	9,700	10 1/2 Aug 11 1/2 Aug	Kennedy's Inc.....5	---	---	---	11 Jun 13 Jan
Fire Association (Phila).....10	---	---	---	55 1/2 Apr 64 1/2 Jun	Key Co common.....1	7 1/2	7 1/2 7 1/2	100	7 1/2 July 10 1/2 Jan
First York Corp common.....10c	---	2 1/2 2 1/2	200	2 1/2 Aug 3 1/2 Jan	Kidde (Walter) & Co.....5	---	27 27 1/2	300	20 Jan 31 May
\$2 dividend cumulative preferred.....1	---	34 34	800	30 1/2 Jun 34 1/2 Aug	Kings County Lighting common.....1	---	9 1/2 9 1/2	4,400	8 1/2 Jan 10 July
Fishman (M H) Co Inc.....1	---	---	---	10 1/2 May 11 1/2 Mar	4 % cumulative preferred.....50	---	35 35	25	33 Jan 36 1/2 Apr
Flying Tiger Lines Inc.....1	7 1/2	7 1/2 8	5,900	7 1/2 Jun 9 1/2 July	Kingston Products.....1	4	3 1/2 4 1/2	9,500	3 1/2 Jun 4 1/2 Feb
Ford Motor of Canada.....1	---	---	---	---	Kirby Petroleum.....1	28 1/2	27 1/2 28 1/2	2,000	22 Jan 31 1/2 Mar
Class A non-voting.....1	---	62 63 1/2	2,800	50 Feb 54 1/2 Feb	50c preferred.....10	---	8 1/2 8 1/2	200	7 1/2 Jan 9 1/2 Apr
Class B voting.....1	---	---	---	---	Kirkland Lake G M Co Ltd.....1	1 1/2	1 1/2 1 1/2	2,100	1 1/2 Jan 1 1/2 Apr
Ford Motor Co Ltd.....1	---	---	---	---	Klein (D Emil) Co common.....1	---	12 1/2 12 1/2	200	9 1/2 Feb 14 Apr
American deposit recs ord reg.....f1	6 1/4	6 1/4 6 1/4	600	5 Mar 6 1/4 Aug	Kleinert (I B) Rubber Co.....10	---	12 1/2 12 1/2	500	13 1/2 Feb 15 1/2 July
Ford Motor of France.....1	---	---	---	---	Knott Hotels Corp.....5	12 1/4	12 1/4 12 1/4	300	10 1/2 Apr 13 1/2 Feb
American deposit receipts bearer.....1	---	---	---	---	Kobacker Stores.....7.50	---	11 11 1/4	300	9 1/2 Mar 11 1/2 Aug
Fort Pitt Brewing Co.....1	---	8 1/2 8 1/2	200	7 1/2 May 9 1/2 Jan	Kropf (The) Forge Co.....33 1/2 c	4 1/2	4 1/2 4 1/2	1,600	3 1/2 Apr 5 1/2 Jan
Fort (Peter) Brewing.....1.25	7 1/2	7 1/2 7 3/4	3,400	7 1/2 Feb 9 1/4 Feb	Krueger Brewing Co.....1	---	8 8	100	6 1/2 Jun 9 1/4 July
Franklin Simon & Co Inc common.....1	---	---	---	43 Jan 45 Feb	L				
4 1/2 % convertible preferred.....50	---	45 45	100	10 1/2 Feb 11 1/2 May	Laclede-Christy Company.....5	15 1/2	15 1/2 15 1/2	400	15 Jan 16 1/2 May
Fuller (Geo A) Co.....5	---	---	---	---	L'Aiglon Apparel Inc.....1	---	---	---	4 1/4 Aug 4 1/4 Jan
G					Lake Shore Mines Ltd.....1	9 1/2	9 1/2 10	3,500	8 1/2 July 13 1/2 Apr
Gatineau Power Co common.....1	---	106 106	10	17 1/2 May 19 1/2 Aug	Lakey Foundry & Machine.....1	7 1/4	7 1/4 7 1/2	3,000	6 1/2 Jan 7 1/2 Jan
5 % preferred.....100	---	---	---	95 Jan 106 Aug	Lamson Corp of Delaware.....5	8 1/2	8 1/2 8 1/2	300	8 Jun 10 Jan
Gellman Mfg Co common.....1	---	4 4 1/4	2,000	3 1/2 Jun 5 1/2 July	Langston Monotype Machine.....5	---	---	---	13 Jun 21 1/2 Jan
General Acceptance Corp.....1	11 1/4	10 1/2 11 1/2	5,700	8 1/4 Jan 11 1/2 Aug	La Salle Extension University.....5	---	---	---	4 1/4 Jan 5 1/4 Mar
General Alloys Co.....1	2 1/2	2 1/4 2 1/2	400	2 1/4 Aug 3 1/2 Feb	Lefcourt Realty common.....1	---	---	---	16 1/2 Apr 20 1/2 Feb
General Builders Supply Corp com.....1	2 1/2	2 1/2 2 1/2	1,400	2 1/2 Jan 3 1/2 May	Le Tourneau (R G) Inc.....1	24 3/4	24 1/4 24 3/4	200	20 1/2 Feb 25 1/2 July
5 % convertible preferred.....25	---	---	---	18 1/2 Jan 22 1/2 May	Liberty Fabrics of N Y.....1	7 1/2	7 1/2 7 1/2	100	6 1/4 May 8 Jan
General Electric Co Ltd.....1	---	---	---	---	Loblaw Groceries class A.....1	---	---	---	30 Jan 33 1/2 Aug
Amer dep recs ord reg.....f1	10 1/2	10 1/2 10 1/2	200	8 1/2 Feb 10 1/2 Aug	Class B.....1	---	---	---	31 1/2 Jan 33 1/2 Aug
General Plastics Corp 5 % pfd A.....10	8 3/4	8 3/4 8 3/4	200	7 1/2 Feb 8 1/2 May	Locke Steel Chain.....5	21 3/4	21 3/4 22 1/2	150	20 1/2 Jan 23 1/2 Jan
General Fireproofing common.....5	29 3/4	29 3/4 29 3/4	400	26 1/2 Apr 30 July	Lone Star Gas Co (Texas).....10	26 1/2	x26 1/2 27 1/4	3,400	25 Jan 28 Jun
General Outdoor Adv 6 % pfd.....100	---	---	---	103 1/2 Mar 107 Feb	Longines-Wittnauer Watch Co.....1	---	12 1/2 12 1/2	100	11 1/2 May 13 Jan
General Plywood Corp common.....50c	---	2 1/2 2 1/2	200	2 Aug 2 1/2 Jan	Louisiana Land & Exploration.....1	43 1/2	43 1/2 44 1/2	4,900	43 1/2 Aug 54 1/2 Jan
5 % conv preferred.....20	---	11 1/2 11 1/2	50	9 1/2 Jan 10 1/2 Jan	Louisiana Power & Light 5 % pfd.....1	---	112 1/2 112 1/2	10	111 1/2 Jan 114 Jan
General Public Service 5 % preferred.....1	---	115 1/2 115 1/2	50	108 1/2 July 109 1/2 Jun	Lynch Corp.....2	---	13 1/2 13 1/2	200	12 1/2 Jun 15 Jan
Georgia Power 5 % preferred.....1	---	---	---	---	M				
\$5 preferred.....1	---	3 1/2 3 1/2	1,000	3 1/2 May 5 1/2 Jan	Mackintosh-Hemphill Co.....5	12 1/4	12 1/4 12 1/4	300	11 1/4 Apr 16 1/2 Jan
Gerity-Mich Corp.....1	10 1/2	10 1/2 10 1/2	4,800	9 1/2 May 12 1/2 Jan	Maine Public Service Co.....10	17 1/2	17 1/2 17 1/2	300	15 1/2 Jan 18 1/2 Aug
Giant Yellowknife Gold Mines.....1	21 1/2	21 1/2 21 1/2	100	18 Feb 24 1/2 Apr	Mangel Stores common.....1	---	15 1/2 15 1/2	200	14 1/2 July 16 1/2 Mar
Gilbert (A C) common.....1	13	13 13	100	12 1/2 Mar 14 Jan	Manischewitz (The B) Co.....1	---	---	---	29 Jan 31 Mar
Gilchrist Co.....10	15 1/2	15 1/2 15 1/2	900	13 1/2 Jan 17 1/2 Feb	Mapes Consolidated Mfg Co.....1	---	---	---	43 Jan 47 1/2 July
Gladding McBean & Co.....10	8 1/2	8 1/2 8 1/2	10,200	8 1/4 Aug 11 1/2 Jan	Marconi International Marine.....1	---	---	---	3 1/2 Apr 4 1/2 Jan
Glen Alden Coal.....1	13 1/2	13 1/2 13 1/2	600	12 1/2 Jun 15 1/2 Jan	Communication Co Ltd.....f1	14	13 1/2 14	900	12 1/2 Jan 15 May
Glenmore Distilleries class B.....1	23 1/2	23 1/2 24 1/2	400	19 1/4 Apr 25 1/2 Feb	Massey Harris common.....1	12 1/2	12 1/2 12 1/2	1,100	10 1/2 May 12 1/2 Jan
Globe Union Co Inc.....5	3 1/2	3 1/2 3 1/2	900	3 1/2 Jun 5 1/2 Jan	Mays (J W) Inc common.....1	19 1/2	19 1/2 20 1/2	900	9 Jan 10 Aug
Gobel (Adolf) Inc common.....1	---	---	---	48 1/2 Jan 63 Jun	McDonnell Aircraft Corp.....5	19 1/2	19 1/2 20 1/2	900	19 1/2 Aug 21 1/2 July
Godchaux Sugars class A.....1	---	---	---	27 1/4 Apr 52 1/2 July	McKee (A G) & Co common.....1	29	28 1/2 29 1/2	3,800	22 1/2 Aug 25 1/2 May
Class B.....1	---	---	---	73 Jan 86 July	McWilliams Dredging.....1	12 1/2	12 1/2 13	1,500	12 1/2 July 15 1/2 Jan
\$4.50 prior preferred.....1	1 1/4	1 1/4 1 1/4	40,600	1 1/4 Jan 1 1/4 Mar	Mead Johnson & Co.....1	2 1/4	2 1/4 3	2,800	2 1/4 May 3 1/2 Jan
Goldfield Consolidated Mines.....1	59	59 60	500	53 1/2 Jan 60 1/2 Aug	Merritt Chapman & Scott Corp.....1	---	11 11 1/4	500	9 Apr 13 Jan
Goodman Manufacturing Co.....50	26 1/2	26 1/2 26 1/2	900	23 July 28 Jan	Warrants.....1	15 1/2	13 1/2 16 1/2	27,700	7 1/2 Jan 16 1/2 Aug
Graham-Palme Motors 5 % conv pfd.....25	---	5 1/2 5 1/2	100	5 1/2 Feb 7 1/2 Feb	Metal Iron Co common.....25c	---	---	---	5 Aug 6 Apr
Grand Rapids Varnish.....1	---	14 1/2 14 1/2	200	13 1/2 May 15 1/2 Jan	Participating preferred.....15	---	---	---	50 July 53 Jan
Gray Manufacturing Co.....5	---	---	---	---	Michaels Brothers Inc.....1	---	6 1/2 6 1/2	100	2 1/2 Aug 4 1/2 Jan
Great Atlantic & Pacific Tea.....1	138 1/2	138 1/2 140	425	121 Feb 148 Jun	Michigan Bumper Corp.....1	---	9 9 1/2	600	8 May 10 Jan
Non-voting common stock.....100	---	134 134 1/2	4,800	128 1/2 Apr 136 Aug	Michigan Steel Tube.....2.50	---	1 1 1/2	500	1 1/2 Mar 1 1/2 Jan
Great Lakes Oil & Chemical Co.....1	3	2 1/2 3	350	2 1/2 Feb 3 1/2 Apr	Michigan Sugar Co common.....10	---	7 1/2 7 1/2	500	7 Apr 8 Jan
Great Northern Paper.....25	18	18 18	350	17 Jun 22 Jan	6 % preferred.....10	---	15 1/2 15 1/2	100	12 1/2 Mar 16 Aug
Griesedieck Western Brewery.....2	---	---	---	9 1/2 May 11 Mar	Middle States Petroleum common.....1	15 1/2	15 1/2 15 1/2	1,800	15 1/2 Aug 20 1/2 Jan
Grocery Stores Products common.....5	---	---	---	30 May 31 1/2 July	Midland Oil Corp \$1 conv preferred.....1	---	12 1/2 13	75	11 1/2 Feb 20 1/2 Feb
Gypsum Lime & Alabastine.....1	---	---	---	---	N				
H					Midland Steel Products.....1	25	25 25	50	23 1/2 Jun 26 1/2 Jan
Haelan Laboratories Inc.....1	4 1/2	4 1/2 4 1/2	16,700	2 1/2 Jan 5 1/2 Aug	\$2 noncum dividend shares.....1	15 1/2	15 1/2 16	650	15 1/2 May 18 1/2 Jan
Hall Lamp Co.....5	---	---	300	4 Apr 5 Jan	Midvale Co common.....50c	---	---	---	4 1/2 Apr 5 1/2 Jan
Hamilton Bridge Co Ltd.....2.50	---	17 1/4 17 1/2	200	13 1/2 May 16 1/2 July	Mid-West Abrasive.....1	32	30 1/2 32	2,300	27 1/2 Feb 32 1/2 Jan
Hammermill Paper Co common.....1	---	46 1/2 46 1/2	180	17 1/4 Aug 19 1/2 Mar	Mid-West Piping & Supply common.....1	---	3 1/2 3 1/2	300	3 Aug 4 1/2 Feb
Hartford Electric Light.....25	---	5 1/2 5 1/2	400	45 1/2 Jan 48 1/2 Jan	Mid-West Refineries.....1	6	5 1/2 6 1/2	5,500	5 Aug 6 1/2 Aug
Harvard Brewing Co.....1	5 1/4	5 1/4 5 1/4	3,600	5 1/4 Jan 6 1/2 Jan	Miller Wohl Co common.....50c	---	32 1/2 32 1/2	150	29 1/2 May 32 1/2 July
Hastings Mfg Co.....2	9 1/2	9 1/2 10	200	9 1/2 Aug 10 1/2 Jan	4 1/2 % convertible preferred.....50	15 1/2	15 1/2 15 1/2	3,100	14 1/2 Jun 17 1/2 Jan
Hath><									

NEW YORK CURB EXCHANGE

RANGE FOR WEEK ENDED AUGUST 22

STOCKS					STOCKS					
New York Curb Exchange					New York Curb Exchange					
Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	
		Low High		Low High			Low High		Low High	
Niagara Share Corp common	5	17 17 17 1/4	2,400	15 1/4 Jun 18 1/2 Jan	Seaboard Western Airlines	1	9 1/4 9 1/4 9 1/4	6,400	9 Aug 10 1/2 Aug	
Niles-Bement-Pond	5	15 1/4 14 3/4 15 3/4	3,100	13 1/4 Apr 18 1/2 Jan	Securities Corp General	1	16 1/2 16 1/2 17 1/4	100	1 1/4 Apr 1 1/4 Mar	
Nipissing Mines	5	2 1/4 2 1/4 2 1/4	700	1 1/4 Jan 2 1/4 Apr	Seaman Bros Inc	1	16 1/2 16 1/2 17 1/4	3,800	13 1/4 Jun 17 1/4 Aug	
Non-Ferrous Metal Prod Ltd	3s 6d				Segal Lock & Hardware	1	1 1/4 1 1/4 1 1/4	9,100	4 May 4 1/4 May	
Amer dep rcts ord shs	50		7,400	4 1/2 Apr 4 1/2 Jan	Selby Shoe Co	1	11 11 11 1/2	550	9 1/4 Feb 13 1/4 May	
North American Rayon \$3 preferred	50		600	4 1/2 Feb 4 1/2 Jan	Sentinel Radio Corp common	1	5 5 5	300	4 1/4 May 6 1/4 Feb	
North American Utility Securities	25		3,800	7 1/4 Mar 11 1/4 Mar	Sentry Safety Control	10c	1 1 1 1/2	2,100	1 1/4 Jan 1 1/4 Jan	
North Canadian Oils Ltd	25		1,100	1 1/2 July 4 1/4 Apr	Serrick Corp class B	1	14 1/4 14 1/4 14 1/4	500	13 1/4 Mar 15 Jan	
North Central Texas Oil	5		3,200	19 1/2 Jan 27 1/2 Jan	Seton Leather common	1			8 1/4 Mar 11 1/4 Jan	
Northeast Airlines	1		20	3 1/4 Aug 5 1/2 Jan	Shattuck Denn Mining	5		5,200	8 1/2 Aug 13 1/4 Feb	
North Penn RR Co	50		180	83 1/2 Jan 91 1/2 Aug	Shawinigan Water & Power	1	46 1/4 46 46 1/4	200	39 Jan 47 1/4 Aug	
Northern Ind Pub Serv 4 1/4% pfd	100		200	87 1/4 Jan 99 May	Sherwin-Williams common	25	67 66 1/2 67 1/4	1,500	61 1/2 Feb 69 1/2 Mar	
Novadel-Agena Corp	1		200	16 1/4 Jan 20 3/4 July	4% preferred	100	105 105 1/2 105 1/2	80	103 Jan 106 Apr	
					Sherwin-Williams of Canada	1	24 1/2 24 1/2 24 1/2	25	20 1/2 May 25 1/4 Aug	
Ogden Corp common	50c		1,800	1 1/4 Feb 2 1/4 May	Shoe Corp of America class A	1	17 1/4 18 18	800	16 1/4 Mar 18 1/4 Jan	
Ohio Brass Co class B common	50 1/2		250	45 1/4 May 56 1/2 Jan	Sicks Breweries Ltd	1				
Ohio Power 4 1/4% preferred	100		300	103 1/2 Jan 109 3/4 May	Silex Co common	1	3 1/4 3 1/4 3 1/4	500	3 1/4 Jun 5 1/4 Jan	
Okalta Oils Ltd	90c		4,700	4 Aug 4 1/2 Aug	Simmons-Boardman Publications	1				
Oklahoma Natural Gas	15		800	33 1/4 Feb 36 1/4 Jan	83 convertible preferred	25	27 1/2 27 1/2 27 1/2	100	27 Feb 29 Jan	
Okonite Company common	25		200	39 1/4 Feb 72 1/2 Aug	Simplicity Pattern common	1	4 1/4 4 1/4 4 1/4	300	4 1/4 July 5 1/4 Feb	
Old Town Corp	5		400	14 1/4 July 16 1/4 Jan	Simpson's Ltd class B	1	44 44 1/2 44 1/2	150	39 1/4 July 46 1/4 July	
Olive United Filters class B	1		1,400	13 1/4 Mar 21 1/2 Aug	Singer Manufacturing Co	20	40 1/4 40 1/4 41	1,700	38 1/4 Apr 45 1/4 Jan	
Olympic Radio & Telev Inc	1			6 1/4 May 8 1/4 Jan	Singer Manufacturing Co Ltd	1				
Omar Inc	1		650	49 1/4 Jan 54 1/4 Jan	Amer dep rcts ord registered	21				
O'Keefe Copper Co Ltd Amer shares	1		800	17 1/4 Feb 21 Aug	Smith (Howard) Paper Mills	1				
Overseas Securities	1				Sonotone Corp	1	4 1/4 4 1/4 4 1/4	4,200	4 Apr 4 1/4 Jan	
					Sosa Manufacturing common	1	10 1/2 10 1/2 10 1/2	200	9 Jan 11 1/4 Jan	
Pacific Can Co common	5		100	11 Mar 14 1/2 May	South Coast Corp common	1	6 6 6 1/4	200	6 Jan 9 Mar	
Pacific Gas & Electric 6% 1st pfd	25		900	30 3/4 Jan 33 1/2 May	South Penn Oil Co common	12.50	42 1/2 43 43	1,200	41 1/2 Jun 45 1/4 Jan	
5 1/2% 1st preferred	25		700	28 1/4 Jan 30 1/4 Jun	Southwest Pa Pipe Line	10				
5% 1st preferred	25			26 1/4 Jan 28 1/2 Apr	Southern California Edison	25	45 45 45	30	41 1/4 Jan 46 1/4 Mar	
5% redeemable 1st preferred	25		1,800	25 1/2 Jan 27 Mar	8% original preferred	25	27 1/4 27 1/4 27 1/4	10	26 1/4 Jan 27 1/4 Jun	
5% redeemable 1st pfd series A	25		400	25 1/2 Jan 27 Mar	4.88% cumulative preferred	25	31 1/4 31 1/4 31 1/2	600	30 3/4 Apr 33 1/4 Aug	
4.80% red 1st preferred	25		200	24 1/2 Jan 26 Apr	4.56% convertible preference	25	25 1/2 25 1/2 25 1/2	400	24 1/2 Jan 26 1/2 May	
Pacific Lighting \$4.50 preferred	1		150	97 1/4 Jan 103 May	4.48% convertible preference	25			21 1/2 Mar 25 May	
\$4.40 div cum preferred	1		180	95 Jan 101 1/2 Apr	4.32% cumulative preferred	25			21 1/2 Mar 25 May	
Pacific Petroleum Ltd	1		21,800	9 1/4 Jan 15 Apr	4.08% cumulative preferred	25			21 1/2 Mar 25 May	
Pacific Power & Light 5% pfd	100		125	95 Jan 102 Mar	Southern Pipe Line	1	7 3/4 7 3/4 7 3/4	100	6 Jan 12 Feb	
Pacific Public Service common	1		100	24 3/4 Jan 25 Aug	Southland Royalty Co	5	49 1/4 49 1/4 50	400	47 1/4 July 64 1/4 Jan	
\$1.30 1st preferred	1		100	24 3/4 Jan 25 Aug	Spencer Shoe Corp	1			4 July 5 Mar	
Page-Hersey Tubes common	1		37,300	2 1/4 Jan 25 Aug	Stahl-Meyer Inc	1			4 Jun 5 Mar	
Pancoastal Oil (C A) v t c	1 Bol		9,200	4 1/4 Jan 7 1/2 Jan	Standard Brewing Co	2.78	2 2 2 1/2	2,000	2 1/4 Jan 2 1/4 Jan	
Pantepec Oil (C A) Amer shs	1 Bol		25	23 Jan 60 1/2 May	Standard Dredging Corp common	1	2 1/2 2 1/2 2 1/2	2,600	2 1/4 Jan 3 1/4 Jan	
Paramount Motors Corp	1		100	13 1/4 Jan 15 Jan	\$1.60 convertible preferred	20	16 15 1/2 16	800	16 1/2 Jun 18 1/2 Feb	
Park Chemical Company	1		300	12 1/2 May 15 Jan	Standard Oil (Ky)	10	10 1/4 10 1/4 10 1/2	2,500	9 1/4 Jan 12 1/4 May	
Parker Pen Co class A	2		100	13 1/4 Jan 15 Jan	Standard Packaging Corp	1	22 21 1/2 22	400	20 1/2 Jan 24 Mar	
Class B	2		100	13 1/4 Jan 15 Jan	Convertible preferred	10	11 11 11 1/4	6,300	7 Jan 11 1/4 July	
Parkersburg Rig & Reel	1		1,500	15 1/4 Jan 19 1/4 Aug	Standard Power & Light common	1	10 1/2 10 1/2 10 1/2	500	7 1/4 Jan 11 1/4 July	
Patchogue Flymouth Mills	1		30	35 May 44 1/4 Jan	Common class B	1	193 196 196	40	173 1/4 Jan 197 July	
Patican Co Ltd	2		400	5 1/4 Jan 6 1/4 Mar	87 preferred	1	7 1/4 7 1/4 7 1/4	600	7 1/4 Apr 10 1/4 Jan	
Peninsular Telephone common	1		350	39 1/4 Jan 43 Jun	Standard Products Co	1	5 1/4 5 1/4 5 1/4	800	5 1/4 May 7 1/4 Jan	
\$1 cumulative preferred	25			21 1/4 Feb 23 May	Standard-Thomson Corp	1	5 1/4 5 1/4 5 1/4	1,000	5 1/4 Apr 5 1/4 Apr	
\$1.32 cumulative preferred	25			27 1/4 May 28 Jun	Standard Tube class B	1	3 1/4 3 1/4 3 1/4	300	3 1/4 Apr 4 1/4 Mar	
Penn Traffic Co	2.50		300	5 1/4 Feb 5 1/2 Jan	Starrett (The) Corp	1			29 1/2 May 36 1/2 Aug	
Pennroad Corp common	1		3,500	13 Jan 14 May	Steel Co of Canada ordinary	1	16 1/2 16 1/2 16 1/2	200	16 Aug 21 1/4 Jan	
Penn Gas & Electric class A com	1		2,100	3 3/4 July 5 Jan	Stein (A) & Co common	1	13 1/4 13 1/4 13 1/4	800	13 1/4 Jan 15 Apr	
Penn Power & Light 4 1/2% pfd	100		950	102 1/2 Jan 109 Jun	Sterling Aluminum Products com	5	7 1/4 7 1/4 7 1/4	900	7 1/4 Jan 8 1/4 Feb	
Penn Water & Power Co	1			3 1/4 Mar 3 1/4 Feb	Sterling Breweries Inc	1	2 1/2 2 1/2 2 1/2	4,500	2 1/2 Jun 3 1/4 Jan	
Pep Boys (The)	1		400	61 Mar 76 1/4 Jan	Sterling Engine Co	10c	3 1/4 3 1/4 3 1/4	800	3 Apr 3 1/4 Jan	
Pepperell Manufacturing Co (Mass)	20		400	22 Feb 25 1/2 Jan	Stetson (J B) Co common	1	18 1/2 18 1/2 18 1/2	400	17 1/2 Feb 20 1/2 May	
Perfect Circle Corp	2.50		600	22 Feb 25 1/2 Jan	Stittes (Hugo) Corp	5	25 1/2 25 1/2 25 1/2	200	24 1/2 Jun 26 1/2 Feb	
Philadelphia Co common	1		200	6 1/4 Feb 6 1/4 Jan	Stop & Shop Inc	1	16 1/4 16 1/4 16 1/4	500	15 1/4 Jan 21 1/4 Jan	
Phillips Packing Co	1		1,400	3 1/4 July 4 Jan	Stroock (S) & Co common	1	4 1/4 4 1/4 4 1/4	100	4 1/4 Jan 5 Jan	
Phillips Screw Co	10c			20 1/4 Aug 24 Feb	Superior Portland Cement Inc	25c			23 1/2 Jun 26 1/4 July	
Pierce Governor common	1		600	1 1/4 Feb 2 1/4 Apr	Superior Tool & Die Co	1	3 1/4 3 1/4 3 1/4	1,000	3 May 3 1/4 Jan	
Pioneer Gold Mines Ltd	1		1,100	3 1/4 Jan 3 1/4 Jan	Swan Pinch Oil Corp	15	11 1/2 10 11 1/2	225	10 Aug 20 Feb	
Piper Aircraft Corp common	1		580	51 1/2 Jan 59 1/4 Apr						
Pittsburgh & Lake Erie	50		100	32 May 42 1/4 Jan	Talon Inc class A com	5	16 1/2 16 1/2 16 1/2	400	15 1/2 Jun 22 Feb	
Pittsburgh Metallurgical common	5		200	5 1/4 Apr 8 1/4 July	Class B common	5	16 1/4 16 1/4 16 1/4	300	15 1/2 Jun 24 Jan	
Pittsburgh Railways Co	1		100	3 Apr 3 1/4 Feb	Tampa Electric Co common	5	42 1/2 40 1/2 42 1/2	1,100	37 1/2 May 43 Jan	
Pleasant Valley Wine Co	1		100	20 1/4 Mar 24 Jun	Technicolor Inc common	1	21 1/2 21 1/2 22	500	20 1/2 Apr 24 Feb	
Pneumatic Scale common	10		1,500	3 1/4 Feb 5 Jan	Texas Power & Light \$4.56 pfd	5	104 1/4 104 1/4 105 3/4	75	x100 Jan 109 1/2 Apr	
Polaris Mining Co	25c		1,000	7 Apr 8 May	Thew Shovel Co common	5	25 25 25	200	20 Feb 25 Aug	
Powdrell & Alexander common	2.50		150	29 1/2 Mar 35 Aug	Thokol Corp	1	20 1/2 17 1/2 20 1/2	9,700	12 Feb 20 1/2 Aug	
Power Corp of Canada common	1		30	109 Apr 110 Aug	Thor Corporation common	20	15 1/2 15 1/2 16	700	12 Jan 16 Aug	
6% 1st preferred	100		150	38 Feb 45 Jan	Thorofores Markets Inc	25c	15 15 15	50	14 Apr 15 1/2 Jan	
Pratt & Lambert Co	1		150	9 1/4 Jun 10 1/2 Feb	Tilo Roofing Inc	1	6 1/4 6 1/4 6 1/4	1,400	6 1/4 Aug 8 1/4 Jan	
Prentice-Hall Inc common	2.50		700	11 1/2 Jun 13 Feb	Tishman Realty & Construction	1	18 1/2 18 1/2 18 1/2	500	14 Feb 18 1/2 Aug	
Pressed Metals of America	1		1,200	2 1/4 Jun 3 1/4 Feb	Tobacco & Allied Stocks	1	105 105 105	10	88 Jan 105 1/2 Aug	
Producers Corp of Nevada	1			6 Apr 8 July	Tobacco Security Trust Co Ltd	1				
Prosperity Co class B	1		200	7 1/4 May 9 Feb	Amer deposit rcts ord registered	21				
Providence Gas	1				Amer deposit rcts def registered	5a				
Public Service of Colorado	100		150	95 1/2 Jan 102 May	Todd Shipyard Corp common	20				
4 1/4% cumulative preferred	100		400	27 1/4 May 37 1/2 Feb	Tokian Royalty Corp	70c	5 1/2 5 1/2 5 1/2	1,200	48 1/2 Jan 61 1/2 Jan	
Puget Sound Pulp & Timber com	1		450	13 1/2 July 17 1/4 Jan	Toledo Edison 4 1/4% preferred	100	97 1/2 97 1/2 97 1/2	75	88 1/2 Jan 100 1/2 May	
Pyle-National Co common	5		100	11 1/2 Mar 18 1/4 July	Tonopah Mining of Nevada	1	1 1/2 1 1/2 1 1/2	1,300	1 1/2 May 1 1/2 Jan	
Pyrene Manufacturing	10				Trans Empire Oils Ltd	1	4 1/4 4 1/4 4 1/4	5,100	4 1/4 July 7 1/2 Apr	
					Trans Lux Corp	1	2 1/2 2 1/2 2 1/4	1,400	2 1/4 Feb 3 Apr	
Quebec Power Co	1			17 Jan 18 Mar	Tri-Continental warrants	1	4 1/2 4 1/2 4 1/2	22,800	3 1/4 Jan 4 1/4 Aug	
					True Temper Corp	1	20 1/4 20 1/4 21 1/4	250	17 1/2 Jun 21 1/4 Jan	
					Trans Inc	1	16 1/2 16 1/2 16 1/2	20	16 Mar 17 Jun	
Railway & Light Securities	10		500							

NEW YORK CURB EXCHANGE

RANGE FOR WEEK ENDED AUGUST 22

STOCKS	Friday Last	Week's Range	Sales for Week	Range Since Jan. 1
New York Curb Exchange	Sale Price	Low High	Shares	Low High
W				
Waco Aircraft Co.	•			2½ May 3½ Feb
Wagner Baking voting tr cts ext.	•	8¼ 7¾ 8¾	1,200	6 Mar 8½ Aug
7% preferred	100			102½ Apr 107 May
Walt & Bond Inc.	1	1% 1%	200	1½ Apr 1½ Apr
\$2 cumulative preferred	30			11 July 16½ Jan
Waltham Watch Co v t c	1	2 1% 2½	9,900	y1½ Apr 2½ Mar
Ward Baking Co warrants	•	6½ 5% 6½	500	4½ July 6½ Aug
Webb & Knapp Inc.	10c	1¼ 1¼ 1½	25,100	¾ Mar 1½ Apr
\$6 series preference	•	173½ 173 174	450	143 Feb 188½ Jun
Wentworth Manufacturing	1.25	5% 5% 5½	1,800	3% Apr 5½ Aug
West Texas Utilities \$6 pfd	•	112¾ 112¾	10	111½ Apr 113 Feb
Western Homestead Oil Ltd.	10c	1½ 1½ 2¼	4,700	1½ July 2½ July
Western Maryland Ry 7% 1st pfd.	100			170 Jan 188 Jun
Western Tablet & Stationery com.	•			30½ May 37% Mar
Westmoreland Coal	20	21¾ 24	450	21¾ Aug 31½ Feb
Westmoreland Inc.	10			18 Jun 21½ Feb
Weyenberg Shoe Mfg.	1			22¼ Jan 25 July
Whirlpool Corp.	5	15¼ 15½	200	13¼ Apr 19¼ Apr
Whitman (Wm) & Co.	1	3% 3% 3%	100	3% July 5% Feb
Wichita River Oil Corp.	1	5½ 5¼ 5½	700	4% July 6 July
Wickes (The) Corp.	5	8% 8% 300		8% May 8% Jan
Williams (R C) & Co.	•	5% 5¼ 250		5 Jun 7¼ May
Willson Products Inc.	1			11¼ Apr 12¼ Mar
Wilson Brothers common	1			3¼ Jun 4¼ Jan
5% preferred x w	25	14¼ 14¼ 14%	150	13% Mar 14¼ Jan
Winnipeg Elec common	•	38¾ 38¾ 39	150	35½ Jun 39¾ Jan
Wisconsin Pwr & Lt 4¼% pfd.	100	103½ 103½ 103½	20	100 Apr 104½ Aug
Wood Newspaper Machine	1	13 13 13½	550	12 July 14½ Feb
Woodall Industries Inc.	3	12½ 12½ 12½	200	11¼ Apr 14 Jan
Woodley Petroleum common	5	66½ 63¼ 67¼	3,800	26½ Jan 78¼ Apr
Woolworth (F W) Ltd.				
American deposit receipts	5s			4¼ Mar 5¼ May
6% preference	21			2¼ May 3¼ May
Wright Hargreaves Ltd.	•	2½ 2¼ x2¾	4,400	1% Jan 2% Apr

BONDS New York Curb Exchange	Interest Period	Friday Last Sale Price	Week's Range of Prices		Bonds Sold	Range Since Jan. 1	
			Low	High		Low	High
Appalachian Elec Power 3 1/4s 1970	June-Dec	103	103	103	3	101 1/4	103 1/4
Bethlehem Steel 6s Aug 1 1958	Quar-Feb	---	1150	---	---	150	152
Boston Edison 2 1/4s series A 1970	June-Dec	---	97 1/2	97 1/2	10	96 1/2	99 1/2
Chicago Transit Authority	---	---	---	---	---	---	---
3 1/4s revenue series of 1947-1978	Jan-July	92	92	92 1/2	26	91	95
Delaware Lack & Western RR	---	---	---	---	---	---	---
Lackawanna of N J Division	---	---	---	---	---	---	---
1st mortgage 4s series A 1953	May-Nov	---	64 1/4	65	12	59 1/4	66
1st mortgage 4s series B 1953	May	---	153 1/2	55	---	51 1/4	58 1/4
Eastern Gas & Fuel 3 1/4s 1965	Jan-July	---	100 1/4	100 1/4	4	100	102 1/4
Elmira Water Lt & RR 5s 1956	Mar-Sept	---	107	107	2	107	109 1/2
Ercole Marrelli Elec Mfg Co	---	---	---	---	---	---	---
6 1/2s with Nov 1 1940 coupon 1953	May-Nov	---	75 1/2	---	---	70	70 1/2
6 1/2s ex Nov 1 1947 coupon 1953	May-Nov	---	130	---	---	---	---
Finland Residential Mfg Bank	---	---	---	---	---	---	---
5s stamped 1961	Mar-Sept	---	74	74	5	67	74
Green Mountain Power 3 1/4s 1963	June-Dec	---	100 1/4	100 1/4	2	99	102
Guantanamo & Western RR	---	---	---	---	---	---	---
6s series A (coupon on) 1958	Jan-July	---	195	---	---	72	95
6s ex-coupon market	Jan-July	---	173	---	---	47	73 1/2
6% certificates of deposit 1958	Jan-July	---	154 1/2	58	---	55	60
Isarco Hydro-Electric Co	---	---	---	---	---	---	---
6 1/2s with Nov 1 1940 coupon 1952	---	---	175	---	---	75	75
6 1/2s ex Nov 1 1947 coupon 1952	Mar-Nov	---	130	---	---	---	---
Italian Power Realization Trust	---	---	---	---	---	---	---
6 1/2% liquidating trust cts	---	---	70	69 1/2	31	67	73
Italian Superpower 6s 1963	Jan-July	---	106 1/2	106 1/2	6	76	112
Midland Valley RR	---	---	---	---	---	---	---
Extended at 4% to 1963	April-Oct	---	178 1/4	82	---	78	82
New England Power 3 1/4s 1961	May-Nov	---	110 1/4	102 1/4	---	101 1/4	104 1/4
Nippon Electric Power Co Ltd	---	---	---	---	---	---	---
1st mortgage 6 1/2s 1953	Jan-July	109	107	109	8	80	110
Ohio Power 1st mortgage 3 1/4s 1968	April-Oct	104	104	104	8	102 1/2	104 1/2
1st mortgage 3s 1971	April-Oct	---	99 1/2	99 1/2	1	98 1/2	101
Pennsylvania Water & Power 3 1/4s 1964	June-Dec	101	101	101 1/2	2	101	103 1/2
3 1/4s 1970	Jan-July	---	100 1/4	100 1/4	1	100	104 1/2
Piedmont Hydro-Electric Co	---	---	---	---	---	---	---
6 1/2s with Oct 1 1940 coupon 1960	April-Oct	---	174	---	---	70 1/2	75
6 1/2s ex Oct 1 1947 coupon 1960	---	---	130	---	---	---	---
Public Service Electric & Gas Co	---	---	---	---	---	---	---
50-year 6% debentures 1998	Jan-July	---	1146 1/2	147 1/4	---	142	150
Sate Harbor Water Power Corp 3s 1981	May-Nov	---	98	102	---	100	100
Southern California Edison 3s 1965	Mar-Sept	101 1/4	101	101 1/4	19	99 1/4	102 1/4
3 1/4s series A 1973	Jan-July	---	99 1/4	99 1/4	3	99 1/4	102 1/4
1st and ref M 3s series B 1973	Feb-Aug	---	99 3/4	100 1/4	---	98	100 1/4
2 1/4s series C 1978	Feb-Aug	---	95 1/2	96	---	96 1/2	98 1/2
3 1/4s series D 1976	Feb-Aug	---	101 1/4	101 1/4	---	100	102
Southern California Gas 3 1/4s 1970	April-Oct	---	101 1/4	101 1/4	3	100	103 1/2
Southern Counties Gas (Calif)	---	---	---	---	---	---	---
1st mortgage 3s 1971	Jan-July	---	97 1/2	100 1/2	---	96 1/2	98
Southwestern Gas & Electric 3 1/4s 1970	Feb-Aug	---	1100	101	---	100	102 1/2
Spalding (A G) & Bros 5s 1989	May-Nov	---	93 1/2	93 1/2	1	93 1/2	95 1/2
Starrett Corp Inc 5s coll trust 1966	April-Oct	---	187	92 1/4	---	87 1/4	91 1/2
Stinnes (Hugo) Corp	---	---	---	---	---	---	---
6 1/2s 3rd stamped 1946	Jan-July	---	96 1/2	90 1/2	1	70	94 1/2
Stinnes (Hugo) Industries	---	---	---	---	---	---	---
6 1/2s 2nd stamped 1946	April-Oct	90 1/2	90 1/2	90 1/2	2	69	95
Terni Hydro-Electric Co	---	---	---	---	---	---	---
6 1/2s with Aug 1 1940 coupon 1953	Feb-Aug	---	174	---	---	70	75
6 1/2s ex Aug 1 1947 coupon 1953	---	---	130	---	---	---	---
United Electric Service Co	---	---	---	---	---	---	---
6 1/2s with Dec 1 1940 coupon 1956	June-Dec	---	174	---	---	---	---
6 1/2s ex Dec 1 1947 coupon 1956	---	---	130	---	---	---	---
Waldorf-Astoria Hotel	---	---	---	---	---	---	---
5s income debentures 1954	Mar-Sept	---	---	---	---	98	101 1/2
Washington Water Power 3 1/4s 1964	June-Dec	---	1103 1/4	104	---	103 1/2	105 1/2
West Penn Traction 5s 1960	June-Dec	---	110	110 1/2	6	110	111 1/2
Western Newspaper Union	---	---	---	---	---	---	---
6s conv s f debentures 1959	Feb-Aug	100	100	101 1/4	6	100	102 1/2

Foreign Governments and Municipalities

BONDS New York Curb Exchange	Interest Period	Friday Last Sale Price	Week's Range of Prices		Bonds Sold	Range Since Jan. 1	
			Low	High		Low	High
Agricultural Mortgage Bank (Col)	---	---	---	---	---	---	---
20-year 7s April 1946	April-Oct	---	190	---	---	88 1/2	91
20-year 7s Jan 1947	Jan-July	---	190	---	---	---	---
Bogota (See Mortgage Bank of)	---	---	---	---	---	---	---
Delta Valley 7s 1948	June-Dec	---	160	---	---	67 1/2	67 1/2
Danish Cons Municipal Loan	---	---	---	---	---	---	---
External 5 1/2s 1955	May-Nov	---	197 1/2	99 1/2	---	88 1/2	98 1/2
External 5s 1953	Feb-Aug	80 1/4	80 1/4	80 1/4	3	75 1/2	82 1/2
Danzig Port & Waterways	---	---	---	---	---	---	---
External 6 1/2s stamped 1952	Jan-July	---	111	12	---	10 1/2	13 1/4
Lima City (Peru) 6 1/2s stamped 1958	Mar-Sept	---	140	41	---	33	40
Maranhao stamped (Plan A)	---	---	---	---	---	---	---
Interest reduced to 2 1/2s 2008	May-Nov	---	142	---	---	42	42 1/2
Medellin 7s stamped 1951	June-Dec	---	160	---	---	63 1/2	68
Mortgage Bank of Bogota	---	---	---	---	---	---	---
7s (Issue of May 1927) 1947	May-Nov	---	161	---	---	---	---
7s (Issue of Oct 1927) 1947	April-Oct	---	161	---	---	58	58
Mortgage Bank of Chile 6s 1931	June-Dec	---	155	---	---	---	---
Mortgage Bank of Denmark 5s 1972	June-Dec	---	91	91	1	85	91

BONDS New York Curb Exchange	Interest Period	Friday Last Sale Price	Week's Range of Prices		Bonds Sold	Range Since Jan. 1	
			Low	High		Low	High
Parana stamped (Plan A)	---	---	---	---	---	---	---
Interest reduced to 2 1/2s 2008	Mar-Sept	---	143 1/2	---	---	42	44 1/2
Peru (Republic of)	---	---	---	---	---	---	---
2% interest in 1952; 2 1/4% in 1953 and thereafter. Due 1997	Jan-July	42 1/4	41 1/2	42 1/4	73	38 1/2	43 1/2
Rio de Janeiro stamped (Plan A)	---	---	---	---	---	---	---
Interest reduced to 2 1/2s 2012	Jan-July	31	31	31	3	30	35
Russian Government 6 1/2s 1919	Jan-July	---	2 1/2	3	11	2 1/2	4 1/2
5 1/2s 1921	June-Dec	---	2 1/2	3	13	2 1/2	4 1/2

*No par value. a Deferred delivery transaction (not included in year's range). d Ex-interest. e Odd-lot transaction (not included in year's range). f Ex-distribution. g Ex-stock dividend. h Ex-principal. n Under-the-rule transaction (not included in year's range). r Transaction for cash (not included in year's range). x Ex-dividend. y Ex-rights. z Ex-liquidating dividend.

†Friday's bid and asked prices; no sales being transacted during current week.

‡Bonds being traded flat.

§Reported in receivership.

Abbreviations used above—"cod," certificates of deposit; "cons," consolidated; "cum," cumulative; "conv," convertible; "M," mortgage; "n-v," non-voting stock; "v t c," voting-trust certificates; "w l," when issued; "w w," with warrants; "x w," without warrants.

Stock and Bond Averages

Below are the daily closing averages of representative stocks and bonds listed on the New York Stock Exchange as compiled by Dow, Jones & Co.:

Date	Stocks				Bonds			
	30 Industrials	20 Railroads	15 Utilities	Total 65 Stocks	10 Industrials	10 First Grade Ralls	10 Second Grade Ralls	Total 40 Bonds
Aug. 16	274.31	101.49	50.46	106.04	98.70	100.20	96.84	98.71
Aug. 18	274.14	101.42	50.52	106.01	98.66	100.08	96.94	98.68
Aug. 19	274.35	101.90	50.69	106.28	98.71	100.16	97.10	98.70
Aug. 20	274.45	102.03	50.69	106.34	98.66	100.26	97.03	98.71
Aug. 22	274.43	101.94	50.75	106.33	98.62	100.24	97.16	98.63

Over-the-Counter Industrial Stock Average

(35 Stocks)

Compiled by National Quotation Bureau, Inc.

Date	Closing	High	Low
Aug. 16	49.67	49.67	49.67
Aug. 18	49.67	49.67	49.67
Aug. 19	49.67	49.67	49.67
Aug. 20	49.67	49.67	49.67
Aug. 21	49.67	49.67	49.67
Aug. 22	49.67	49.67	49.67

SEC Index of Stock Prices

The SEC Index of stock prices based on the closing prices of the common stocks for the week ended Aug. 15, 1952, for composite and by major industry groups compared with the preceding week and with highs and lows for the current year are as follows (1939 = 100):

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||
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OTHER STOCK EXCHANGES

RANGE FOR WEEK ENDED AUGUST 22

Boston Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
			Low High		Low High
American Tel & Tel	100	155	153 1/4 155	3,917	150 1/2 Jun 157 1/4 Feb
American Woolen	100	27 3/4	27 1/4 27 3/4	151	25 Apr 37 Jan
Anaconda Copper	50	---	44 3/4 45 1/2	374	42 1/2 May 56 Jan
Boston & Albany RR	100	---	120 3/4 122 3/4	218	116 1/4 Jan 122 3/4 Aug
Boston Edison	25	49 1/2	49 1/2 49 3/4	1,642	45 1/2 Jan 49 3/4 Aug
Boston Elevated Railway	100	8	7 1/2 8	875	7 1/2 Jan 8 Aug
Stamped \$50 paid	100	---	26 26 3/4	200	24 1/4 Apr 28 Mar
Boston Personal Prop Trust	10	---	100 101 1/2	91	96 3/4 May 113 1/2 Jan
Cities Service	10	---	100 101 1/2	91	96 3/4 May 113 1/2 Jan
Eastern Gas & Fuel Associates com	100	---	13 1/2 14 1/4	115	13 1/4 Apr 15 1/2 Jan
Eastern Mass Street Ry common	100	---	13 1/4 13 1/2	80	13 Aug 3 Mar
6% preferred B	100	---	40 40	30	38 Jun 44 1/2 Jan
Eastern Steamship Lines Inc.	100	21 3/4	21 3/4 22	135	20 1/4 Jan 23 Apr
First National Stores	100	---	41 1/2 42 1/2	265	34 1/2 Mar 42 1/2 Aug
General Electric	100	62 3/4	62 1/4 63 3/4	1,054	54 1/2 Feb 64 1/4 July
Gillette Safety Razor Co new	1	---	31 1/2 31 3/4	145	30 1/2 Jan 33 3/4 Mar
Island Creek Coal Co	50c	---	32 1/4 32 3/4	110	32 1/4 Aug 39 3/4 Feb
Kennecott Copper	100	---	79 3/4 81	102	70 1/2 May 91 1/2 Jan
Lone Star Cement Corp	10	---	29 3/4 30 3/4	85	24 1/2 Jan 31 Sep
Matheson Chemical Corp	100	---	44 1/2 44 3/4	70	41 1/2 Feb 48 1/4 Apr
Mullins Mfg Corp	1	---	24 3/4 24 3/4	21	23 3/4 May 28 3/4 Mar
Narragansett Racing Assn	1	---	12 1/2 13	220	10 1/2 Jan 13 3/4 Jun
Nash-Kelvinator	5	21 1/2	20 3/4 21 1/2	245	17 3/4 May 21 1/2 Mar
National Service Cos	1	---	8c 8c	200	8c Jan 12c Jan
New England Electric System	20	13 3/4	13 1/4 13 3/4	1,509	11 1/2 Jun 13 3/4 Aug
New England Tel & Tel	100	111 1/2	111 1/2 111 1/2	330	107 1/2 July 113 1/4 Aug
North Butte Mining	2.50	---	49c 54c	5,800	49c Aug 99c Feb
Northern RR (N H)	100	---	102 1/2 102 1/2	35	100 1/2 Apr 105 Jan
Pennsylvania RR	50	19 3/4	19 3/4 19 3/4	579	17 3/4 Feb 20 3/4 Jun
Rexall Drug Co	2.50	---	4 1/2 4 1/2	50	5 July 6 1/2 Jan
Shawmut Assn	100	---	18 3/4 18 1/2	250	17 1/2 Jan 20 Mar
Stone & Webster Inc.	100	---	28 3/4 29 3/4	144	23 1/2 Jan 30 Aug
Torrington Co	100	30 1/2	30 1/2 31 1/2	365	29 3/4 Apr 34 Jun
Union Twist Drill	5	---	40 40	65	38 3/4 May 44 Jan
United Fruit Co	100	63	60 1/4 63	1,789	56 3/4 Mar 64 3/4 Jan
United Shoe Machinery common	25	38	37 3/4 39 1/4	1,315	37 3/4 Aug 45 1/2 Jan
U S Rubber Co new	5	---	24 3/4 25 1/4	455	22 3/4 Jun 27 1/2 July
Westinghouse Electric Corp	12.50	40 1/2	39 3/4 41 1/4	820	35 Apr 41 1/2 Aug
Woodley Petroleum Co	6	---	64 3/4 64 3/4	25	33 Jan 75 3/4 Apr

Cincinnati Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
			Low High		Low High
American Laundry	20	25 3/4	25 1/4 26 1/4	100	24 Jun 27 Jan
Beau Brummell	1	---	5 1/2 5 1/2	200	5 1/4 Jan 5 3/4 May
Carey	10	17 1/4	17 1/4 17 1/4	185	16 3/4 July 18 3/4 July
Champion Paper	10	28	28 28	42	24 Apr 29 1/2 July
Churngold Corp	100	---	5 1/4 5 1/2	92	3 3/4 Jan 6 1/2 July
Cincinnati Gas & Electric common	8 1/2	39	38 3/4 39	551	37 1/4 May 40 1/4 Apr
Preferred	100	---	97 1/4 98 1/4	20	94 1/4 Jan 100 3/4 Jun
Cincinnati Milling Machine	10	---	32 3/4 32 3/4	6	31 3/4 July 36 1/4 Jan
C N O & T P common	20	95	95 95	80	90 Feb 95 July
Cincinnati Street Railway	25	6 1/4	6 1/4 6 1/4	496	5 1/4 Apr 7 3/4 Feb
Cincinnati Tel	50	---	73 1/4 73 1/4	314	70 May 76 Mar
Cin Tob Ware	25	---	32 1/4 32 1/4	12	30 1/4 Apr 32 1/4 Aug
Crosley Motors	6	1 1/2	1 1/2 1 1/2	11	1 1/2 Aug 3 Jan
Eagle Picher	10	22 3/4	22 3/4 22 3/4	9	19 May 25 Jan
Formica Ins	10	40	40 40	220	34 May 50 1/2 Jan
Gibson Art	10	---	48 1/2 50	237	47 Jun 51 Jan
Hobart	10	27 1/2	27 1/2 27 1/2	27	26 1/2 Jan 27 3/4 Aug
Kroger	10	---	36 3/4 37	88	31 1/2 Jan 38 3/4 Aug
Lunkenheimer	100	---	22 3/4 22 3/4	150	21 July 25 1/2 Mar
Magnavox	1	---	16 1/2 16 1/2	20	15 1/2 Aug 18 1/4 Mar
Procter & Gamble	100	---	66 3/4 66 3/4	877	62 1/4 May 68 3/4 Apr
Randall class B	5	---	15 1/2 15 1/2	100	12 1/2 Feb 16 1/2 July
U. S. Printing common	50	---	23 23	104	21 1/2 May 32 Mar
Preferred	100	49	49 49	63	49 Aug 50 3/4 May
Unlisted Stocks—					
American Airlines	1	---	13 3/4 13 3/4	25	12 3/4 Apr 16 3/4 Jan
American Cyanamid	100	---	52 1/2 52 1/2	32	52 1/2 Jun 58 3/4 Jun
American Radiator	100	---	14 1/2 15 1/2	70	14 1/2 Aug 16 3/4 Jan
American Telephone & Telegraph	100	154 1/2	153 3/4 155	253	151 1/2 Jun 157 1/4 Feb
Anaconda Mining	50	---	45 1/4 45 1/4	6	42 1/2 May 55 3/4 Jan
Armco Steel	10	---	37 3/4 38 1/4	140	35 3/4 May 41 3/4 Jan
Ashland Oil	1	---	18 1/2 19 3/4	288	17 1/2 May 23 3/4 Mar
Avco	3	6 1/2	6 1/2 7 1/4	344	6 3/4 Jun 7 3/4 Feb
Bethlehem Steel	100	---	50 1/4 50 3/4	25	48 Apr 54 Feb
Chesapeake & Ohio	25	37 1/4	36 3/4 37 1/4	207	33 3/4 Jan 37 3/4 Aug
Cities Service	10	100 3/4	100 3/4 101 1/4	17	98 3/4 Jun 112 3/4 Jan
City Products	10	---	31 3/4 31 3/4	25	32 3/4 Jun 32 3/4 Jun
Columbia Gas	5	13 3/4	13 3/4 14	465	13 3/4 Aug 16 1/2 Jan
Col & S Ohio Elec	5	---	25 3/4 25 3/4	95	21 Jan 26 3/4 Aug
Curtiss-Wright	1	---	8 8	2	7 3/4 Apr 10 Jan
Dayton Power & Light	7	36	36 36	3	33 1/2 Feb 36 1/2 Aug
du Pont	5	---	88 1/4 88 3/4	29	81 Jan 91 1/2 Jan
Federated Dept Stores	5	---	41 42	11	37 3/4 Feb 44 1/4 July
General Electric	100	---	62 3/4 63	47	54 1/2 Feb 64 3/4 Aug
General Motors	5	59 3/4	59 60 3/4	233	50 Feb 61 3/4 Aug
International Harvester	100	---	33 1/4 33 1/4	19	32 1/2 July 36 1/4 Jan
International Tel & Tel	100	---	17 1/2 17 1/2	50	16 3/4 May 18 1/2 Jun
National Cash	100	---	54 3/4 55 3/4	31	54 3/4 Aug 60 1/2 Mar
National Distillers	100	---	27 3/4 27 3/4	50	25 3/4 Jun 33 3/4 Jan
N Y Central	100	---	19 19	50	18 Jan 21 1/2 Jun
Packard	8	---	35 1/4 35 1/4	1	33 Jan 35 1/2 Aug
Pennsylvania RR	50	---	19 1/2 19 3/4	15	17 3/4 Apr 20 3/4 Jun
Pepsi-Cola	33 1/2	---	9 3/4 9 3/4	50	8 3/4 Mar 10 3/4 Apr
Pure Oil	100	63 1/4	62 1/2 63 1/4	149	59 1/2 Apr 68 3/4 Jan
Radio Corp	100	---	25 1/2 25 1/2	22	23 1/2 Apr 28 3/4 Apr
Schenley Industries	1.40	---	27 3/4 28 1/4	20	25 3/4 Jun 32 3/4 Jan
Socony Vacuum	15	---	37 1/4 37 1/4	15	34 3/4 Jan 40 1/2 Jan
Southern Co	8	14 3/4	14 3/4 14 3/4	325	12 3/4 Jan 15 Aug
Standard Brands	100	---	25 3/4 26 3/4	79	23 3/4 Mar 26 3/4 Aug
Standard Oil (Ind)	25	79 3/4	79 79 3/4	62	74 3/4 Jan 89 3/4 Mar
Standard Oil (N J)	25	79	77 3/4 79	133	73 3/4 Apr 85 3/4 Jan
Standard Oil (Ohio)	10	---	39 3/4 40 3/4	248	35 3/4 Apr 47 3/4 Jan
Union Carbide	100	65 1/4	64 3/4 65 1/4	43	57 3/4 May 68 3/4 July
U. S. Steel	100	39 3/4	39 3/4 39 3/4	211	37 3/4 Apr 42 3/4 Jan
Westinghouse	12.50	---	39 3/4 40 3/4	54	35 3/4 Apr 41 1/2 Aug
Woolworth	10	43 3/4	43 3/4 43 3/4	75	42 3/4 Apr 45 3/4 July

For footnotes see page 41.

WATLING, LERCHEN & Co.

Members
 New York Stock Exchange
 Detroit Stock Exchange
 New York Curb Exchange
 Midwest Stock Exchange
 Ford Building
 DETROIT
 Telephone: Woodward 2-5525

Detroit Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
			Low High		Low High
Altes Brewing	1	---	2 1/4 2 3/4	1,200	2 1/4 Aug 3 Jan
Baldwin Rubber	1	13 3/4	13 3/4 13 3/4	418	12 3/4 May 15 1/2 July
Budd Company	100	---	13 3/4 13 3/4	350	13 3/4 Apr 14 3/4 Apr
Burroughs Adding Machine	100	---	17 3/4 17 3/4	369	17 Feb 18 1/2 Jan
Chrysler Corporation	100	---	79 3/4 80 3/4	536	68 3/4 Feb 81 1/4 Aug
Consolidated Paper	10	---	25 25	100	24 Jan 26 1/4 Feb
Consumers Power	100	---	36 3/4 36 3/4	659	35 Jan 36 3/4 Aug
Continental Motors	1	8 3/4	8 3/4 8 3/4	200	7 3/4 May 8 3/4 Jan
D W G Cigar	5	9 1/4	9 1/4 9 1/4	100	9 1/4 Mar 10 1/4 Feb
Detroit & Cleveland Nav	100	---	9 1/4 9 1/4	100	8 3/4 Jan 10 Apr
Detroit Edison	20	24	24 24 1/2	9,052	23 Jan 24 1/2 Aug
Detroit-Mich Stove	1	---	6 6	225	5 3/4 Apr 6 1/2 Jan
Detroit Steel Corp	1	---	15 1/2 15 1/2	120	14 3/4 May 18 1/4 Feb
Economy Baler	1	---	3 1/2 3 1/2	104	3 Jan 3 3/4 July
Federal Mogul	5	---	34 3/4 34 3/4	230	29 3/4 Apr 35 1/2 July
Federal Motor Truck	100	---	5 3/4 5 3/4	150	5 May 5 1/2 Jan
Frankenmuth Brewing	1	---	3 3/4 3 3/4	125	2 3/4 May 3 1/2 May
Franks Chemical Co	1	48c	48c 48c	750	36c Feb 56c Jun
Gar Wood Industries	1	6 3/4	6 3/4 6 3/4	1,810	6 3/4 Apr 8 3/4 Jan
Gemmer Manufacturing	5	7 1/4	7 1/4 7 1/4	2,500	7 1/4 Apr 13 1/4 Jan
General Finance	1	---	10 10	100	8 1/2 Mar 10 Aug
General Motors	5	---	59 1/2 60	1,570	50 1/4 Feb 61 1/2 Aug
Great Lakes Oil & Chemical	1	---	2 1/2 2 1/2	200	2 1/2 Feb 3 1/2 Apr
Higbie Mfg common	1	7 3/4	7 3/4 7 3/4	330	6 Jun 7 3/4 Aug
Hoskins Manufacturing	2 1/2	15 1/2	15 1/2 15 1/2	250	14 3/4 Jun 17 Feb
Houdaille-Hershey	1	13 3/4	13 3/4 13 3/4	300	13 Apr 13 3/4 Aug
Howell Electric Motors	1	---	7 3/4 7 3/4	200	7 1/4 Feb 8 1/4 Apr
Hudson Motor Car	12 1/2	14 3/4	14 3/4 14 3/4	339	12 3/4 Feb 15 3/4 July
Ironrite Inc	1	---	8 8	400	7 Jun 8 Aug
Kaiser-Frazer	1	4	4 4 1/4	700	4 Aug 6 3/4 Mar
King-Seely	1	22 3/4	22 3/4 23	475	21 1/2 Feb 24 May
Kingston Products	1	---	4 4	750	3 1/2 Jun 4 1/4 Mar
Kinsell Drug	1	---	1 1/4 1 1/4	200	1 1/4 Apr 1 1/2 Jan
Kysor Heater	1	---	4 1/4 4 1/2	320	4 1/4 Aug 5 1/2 Jan
Masco Screw Products	1	---	2 3/4 2 3/4	160	2 3/4 Apr 3 Jan
Michigan Sugar	1	1	1 1	200	1 July 1 1/4 Feb
National Elec Weld	1	---	3 1/4 3 1/4	250	3 July 3 3/4 Jan
National Stamping	2	---	2 3/4 2 3/4	1,935	2 1/2 Apr 3 1/4 Jan
Packard Motor Car	100	---	4 1/2 5	400	4 1/2 May 5 3/4 May
Parke Davis	100	---	45 45 3/4	920	43 3/4 July 57 Mar
Peninsular Metal Prod	1	3 3/4	3 3/4 3 3/4	2,300	2 1/2 Jan 4 May
Pfeiffer Brewing common	100	---	17 17	175	16 3/4 May 19 1/2 Jan
Prophet (Fred B) Co	1	4 3/4	4 3/4 4 3/4	610	4 1/2 Mar 5 1/2 Jun
Rickel (H W) & Co common	2	---	1 1/2 1 3/4	300	1 3/4 Jun 1 7/8 Jan
River Raisin Paper	5	---	8 3/4 8 3/4	400	8 1/2 Feb 9 Jan
Rudy Manufacturing	1	1 1/2	1 1/2 1 1/2	700	1 1/4 Jun 2 1/4 Jan
Scotten-Dillon common	10	13 3/4	13 1/4 13 3/4	526	11 3/4 Feb 13 3/4 July
Standard Tube class B common	1	5 1/2	5 1/2 5 1/2	432	4 3/4 July 5 1/2 Apr
Superior Tool & Die	1	---	3 3/4 3 3/4	100	3 3/4 Jun 3 3/4 Jan
Udylite Corporation	1	---	12 3/4 12 3/4	250	12 3/4 Jun 15 1/2 Jan
United Shirt Dist	1	---	6 3/4 6 3/4	407	6 3/4 Aug 8 Jan
United States Radiator com	1	---	12 1/2 13 3/4	1,269	9 3/4 May 13 1/2 Jan
Wayne Screw Products	1	---	1 1/2 1 1/2	300	1 1/2 Feb 2 Mar

Los Angeles Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
			Low High		Low High
Admiral Corp	1	26 1/2	26 1/2 26 1/2	150	25 3/4 May 29 Apr
Alaska Juneau Gold	10	---	3 3	100	3 Aug 3 Aug
Allegheny Corp (Un)	1	---	a3 1/2 a3 1/2	25	2 3/4 May 3 3/4 July
Allied Chemical & Dye (Un)	1	---	a75 1/4 a75 1/4	32	69 3/4 Jun 77 Jan
Allis-Chalmers Mfg Co (Un)	1	---	a52 1/4 a53 1/4	520	48 Apr 53 Jan

RANGE FOR WEEK ENDED AUGUST 22

For footnotes see page 41.

OTHER STOCK EXCHANGES

RANGE FOR WEEK ENDED AUGUST 22

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
			Low High		Low High
Deere & Co (new)	10	52 1/2	32 3/4 32 3/4	1,100	32 July 33 1/2 July
Detroit & Cleveland Nav (Un)	5	11 1/4	9 9	100	8 1/2 Jan 10 May
Dodge Manufacturing Corp	10	11 1/4	11 1/4 11 1/4	500	16 1/4 May 13 1/2 Feb
Doehler-Jarvis Corp	5	32	32 32	100	32 Apr 35 Jan
Dow Chemical Co	15	116 1/2	116 1/2 116 1/2	200	101 Feb 122 1/2 Jun
Du Pont Laboratories Inc (Alan B)	10c	15	15 15	200	15 1/2 July 19 1/4 Apr
du Pont (E I) de Nemours (Un)	5	88 1/2	88 1/2 88 1/2	200	80 May 91 1/2 Jan
Eastern Air Lines	1	23 1/2	23 1/2 23 1/2	300	22 1/2 May 24 1/2 Aug
Eastman Kodak (Un)	10	44 1/2	44 1/2 44 1/2	300	42 1/2 Jun 47 1/2 Jan
Eddy Paper Corp (The)	140	140	140 140	42	130 Jan 140 Apr
Electric Controller & Mfg	5	44	44 45	131	39 May 45 Aug
Elgin National Watch	15	12 1/2	12 1/2 12 1/2	200	12 Jun 14 1/2 Feb
Emerson Radio & Phonograph	5	11 1/4	11 1/4 11 1/4	200	11 1/2 July 15 1/4 Apr
Falstaff Brewing Corp	1	15 1/2	15 1/2 15 1/2	500	13 Jan 16 Jan
Fitz-Simons & Connell Dredge & Dock Co	10	12 1/2	13 10 1/4	1,450	7 Feb 10 1/4 Aug
Four-Wheel Drive Auto	10	7 1/2	8 58 1/2	700	6 1/2 May 8 1/4 Jan
Gamble-Skogmo Inc	5	58 1/2	58 1/2 58 1/2	100	52 1/2 Jan 60 1/2 Jun
General Amer Transportation	5	2 1/2	2 1/2 2 1/2	1,100	2 Jun 2 1/2 Jan
General Box Corp	5	17	17 17	25	16 1/2 July 20 Feb
General Candy Corp	5	63	62 3/4 63 1/4	1,300	54 Feb 64 Aug
General Electric Co (Un)	5	59 3/4	59 3/4 59 3/4	900	50 Feb 61 1/4 Aug
General Motors Corp	5	24 3/4	24 3/4 24 3/4	300	21 Jan 24 1/2 Aug
General Public Utilities (Un)	20	32 1/2	32 1/2 32 1/2	100	29 1/2 Apr 33 1/4 Aug
General Telephone Corp	1	7 1/4	7 1/4 7 1/4	400	6 1/2 May 9 1/2 Jan
Gibson Refrigerator Co	1	31 1/4	31 1/4 31 1/4	200	30 1/2 Jan 33 1/2 Mar
Gillette Co	1	8 1/2	8 1/2 8 1/2	550	7 1/2 Mar 8 1/2 Feb
Gossard (W H) Co	1	2 1/4	2 1/4 2 1/4	100	2 1/4 Aug 3 1/2 Jan
Graham-Paige Motors (Un)	1	13 1/2	13 1/2 13 1/2	50	12 1/4 Apr 14 1/4 Jan
Gray Drug Stores	1	18 1/2	18 1/2 18 1/2	300	18 1/2 May 20 1/2 Feb
Great Lakes Dredge & Dock	1	22	22 22	18	22 Aug 22 1/2 Aug
Great Lakes Towing	1	12 1/2	12 1/2 12 1/2	600	11 1/4 Jan 12 1/2 Aug
Greyhound Corp (Un)	3	18	18 18 1/2	100	17 Apr 22 1/4 Jan
Griesedieck Western Brewery	2	52 1/2	52 1/2 52 1/2	100	51 May 58 1/2 Jan
Gulf Oil Corp	25	5 1/4	5 1/4 5 1/4	2,200	5 1/4 Aug 6 1/4 Jan
Hallcrafters Co	1	23 1/2	23 24	450	22 1/2 July 25 1/4 Aug
Hammond Instrument Co	10	23 1/4	23 23 1/4	450	19 1/2 May 24 1/2 Jan
Harnischfeger Corp new common	1	11 1/4	11 1/4 11 1/4	300	9 1/2 May 11 1/2 Feb
Helleman (G) Brewing Co	3	25 1/2	25 1/2 25 1/2	150	24 1/2 July 26 Jan
Hein Werner Corp	5	12	12 12	50	10 Feb 13 1/2 Jun
Huttig Sash & Door common	10	18 1/2	18 1/2 18 1/2	700	18 Feb 19 1/2 Jan
Illinois Brick Co	1	43 3/4	43 3/4 43 3/4	400	43 May 51 Jan
Independent Pneumatic Tool	1	31 1/4	31 1/4 31 1/4	50	30 1/2 Jan 37 Jan
Indiana Steel Products Co	1	46 1/2	46 1/2 46 1/2	200	40 May 47 1/2 Jan
Inland Steel Co	1	49 1/4	49 1/4 49 1/4	200	43 May 51 1/2 Aug
Interlake Steamship Co	33	39 1/2	39 1/2 39 1/2	100	36 1/2 May 39 1/2 Aug
International Harvester	1	17 1/2	17 1/2 17 1/2	1,200	15 1/2 Feb 18 1/2 Jun
International Nickel Co	1	9 1/2	9 1/2 9 1/2	600	8 1/2 Jan 10 July
International Paper (Un)	7.50	26 1/2	26 1/2 26 1/2	100	25 1/2 May 27 1/2 Feb
International Shoe Co	1	24 1/4	24 1/4 24 1/4	300	22 1/2 May 25 1/4 Jan
International Tel & Tel (Un)	1	5	5 5	725	5 Apr 6 Mar
Interstate Power Co	1	22 1/2	22 1/2 22 1/2	300	22 May 25 1/2 Jan
Iowa Illinois Gas & Elec (Un)	1	46 1/2	46 1/2 46 1/2	100	44 1/2 Jun 47 1/2 Jan
Iowa Power & Light Co (Un)	10	29	28 1/2 29	400	27 Jan 29 1/2 Aug
Johnson Stephens & Shinkle Shoe	10	18 1/2	18 1/2 18 1/2	1,100	16 1/2 Jan 18 1/2 Aug
Jones & Laughlin Steel Corp	50	10 1/2	10 1/2 10 1/2	250	8 Apr 11 1/2 Aug
Kaiser Alum & Chemical pref	8.75	19	18 1/2 19 1/2	1,200	18 May 23 Mar
Kansas City Power & Light	1	79 1/2	79 1/2 79 1/2	400	70 1/2 May 91 1/2 Jan
Kansas Power & Light (Un)	1	4 1/4	4 1/4 4 1/4	200	3 1/2 Aug 4 1/4 Jan
Katz Drug Co	1	41 1/4	41 1/4 41 1/4	100	41 1/4 Aug 49 1/2 Jan
Kelley Island Lime & Transport	1	4	4 4	450	3 1/2 May 5 1/2 Jan
Kennecott Copper Corp	1	15 1/2	15 1/2 15 1/2	300	15 Jan 16 1/2 May
Knapp Monarch Co	1	8 1/2	8 1/2 8 1/2	1,800	8 1/2 Mar 9 1/2 May
Koppers Co Inc	1	20 1/2	20 1/2 20 1/2	50	19 Apr 20 1/4 Jan
Kropp Forge Co	33 1/2 c	38 1/2	38 1/2 38 1/2	100	38 1/2 Jun 45 Mar
Laclede-Christy Co	5	25 1/2	25 1/2 25 1/2	700	24 1/2 May 27 1/2 July
Laclede Gas Co (Un)	4	10 1/2	10 1/2 10 1/2	400	10 1/2 Aug 11 1/2 Aug
Lincoln Printing Co common	1	43	42 1/2 43	800	36 1/2 May 43 Aug
Lion Oil Co	1	6	6 6	400	5 1/2 Mar 6 1/2 Jan
Marshall Field & Co	1	20	20 20	50	20 July 22 1/2 Apr
Martin (Glenn L) Co	1	8 1/2	8 1/2 8 1/2	450	8 1/4 Jan 9 1/4 Jan
Medusa Portland Cement Co	4	25 1/2	24 3/4 25 1/2	1,300	20 1/2 Apr 25 1/2 Aug
Metropolitan Brick Inc	1	12 1/2	12 1/2 12 1/2	200	12 1/2 Mar 13 1/2 Jan
Meyer Blauke Co	1	11 1/4	11 1/4 11 1/4	305	11 July 14 Jan
Mickelberry's Food Products	1	36 1/2	35 3/4 36 1/2	700	34 July 37 1/2 Feb
Middle South Utilities	1	26	26 26	100	25 Apr 27 1/2 July
Miller & Hart Inc common	1	6 1/2	6 1/2 7	475	2 Jan 3 1/2 Aug
Minneapolis Brewing Co	1	7 1/2	7 1/2 7 1/2	1,400	7 1/2 Aug 9 1/2 Aug
Mississippi River Fuel	10	7 1/2	7 1/2 7 1/2	400	7 1/2 July 9 1/2 Feb
Missouri Portland Cement	25	19 1/4	19 1/4 19 1/4	600	17 1/2 Mar 18 1/2 Jan
Monroe Chemical Co common	1	35 1/2	35 1/2 35 1/2	100	33 1/2 Feb 37 1/2 Aug
Motorola Inc new common	3	14 1/2	14 1/2 14 1/2	1,400	14 1/2 Aug 15 Aug
Motor Company	500	7 1/2	7 1/2 7 1/2	400	7 1/2 July 9 1/2 Feb
Nash-Kelvinator Corp (Un)	5	21 1/2	20 1/2 21 1/4	800	18 Apr 21 1/2 Mar
National Standard Co	10	33	32 1/2 33 1/2	650	32 1/2 Aug 35 1/2 Aug
National Tile & Mfg	1	7 1/2	7 1/2 7 1/2	1,000	6 1/2 Aug 6 1/2 Apr
New York Central RR (Un)	1	19 1/4	19 1/4 19 1/4	200	18 1/2 Jan 19 1/2 Jan
North American Aviation (Un)	1	16 1/2	16 1/2 16 1/2	300	15 1/2 Apr 17 1/2 Jan
North American Car Corp	10	18	18 18	150	16 Mar 18 1/2 Jan
North American Co (Un)	10	22 1/2	22 1/2 22 1/2	300	19 1/2 Jan 22 1/2 July
Northern Illinois Corp	1	11 1/4	11 1/4 11 1/4	300	9 1/2 Jan 11 1/2 Aug
Northern States Power (Minn) com	5	12	11 1/2 12	3,800	10 1/2 Jan 12 Aug
Northwest Bancorporation	1	39 1/2	39 1/2 39 1/2	650	34 1/2 Mar 40 Jun
Oak Manufacturing Co	1	16 1/2	16 1/2 17	950	15 Jun 17 July
Ohio Edison Co	8	35 1/4	35 1/4 35 1/4	400	33 1/2 Jan 35 1/2 Aug
Ohio Oil Co (Un)	1	53 1/4	53 1/4 53 1/4	100	53 1/4 Aug 60 1/4 Apr
Packard Motor Car (Un)	1	4 1/2	4 1/2 5	1,900	4 1/2 Apr 5 1/2 May
Pan American World Airways (Un)	1	10 1/2	10 1/2 10 1/2	800	9 1/2 Jan 11 1/2 Jan
Paramount Pictures (Un)	1	24 1/2	24 1/2 25	200	22 1/2 July 30 Mar
Peabody Coal Co common	5	5 1/2	5 1/2 5 1/2	500	5 1/2 July 8 1/2 Jan
5% conv prior preferred	25	17 1/2	17 1/2 17 1/2	200	17 Aug 20 1/2 Jan
Pennsylvania RR	50	19 1/2	19 1/2 19 1/2	600	17 1/2 Mar 20 1/2 Jun
Peoples Gas Light & Coke	100	142	142 142	100	130 1/2 Feb 142 Aug
Pepper-Cola Co (Un)	33 1/2 c	9 1/2	9 1/2 9 1/2	1,300	8 1/2 Apr 10 Apr
Phelps Dodge Corp	12 1/2	57 1/2	57 1/2 58 1/2	1,300	53 1/2 May 62 1/2 July
Phillips Petroleum Co	1	18	18 18	1,650	17 Aug 18 Aug
Potter Co (The)	1	31 1/2	31 1/2 31 1/2	2,900	29 1/2 Apr 31 1/2 Feb
Public Service Co of Indiana com	1	63 1/4	63 1/4 63 1/4	100	59 May 68 1/2 Jan
Pure Oil Co (Un)	1	26 1/2	26 1/2 26 1/2	200	25 1/2 Apr 28 1/2 Jan
Quaker Oats Co	5	26 1/2	26 1/2 26 1/2	2,400	23 1/2 Jan 24 1/2 Apr
Radio Corp of America (Un)	1	4	4 4	200	2 1/2 Apr 2 1/2 Jan
RKO Pictures Corp (Un)	1	21 1/4	21 1/4 21 1/4	100	21 1/4 Aug 23 1/2 Jan
Rath Packing Co	5	19 1/2	19 1/2 19 1/2	200	18 1/2 May 20 1/2 Jan
Raytheon Manufacturing Co	50c	41	41 41	100	38 1/2 May 44 Jan
Remington Rand (Un)	1	5 1/4	5 1/4 5 1/4	700	5 July 6 1/2 Jan
Republic Steel Corp (Un)	1	36 1/2	36 1/2 37	800	32 1/2 Apr 39 1/2 Jan
Rezac Bros Co	1	43 1/2	43 1/2 43 1/2	200	43 1/2 July 45 July
St Joseph Lead	10	46 1/2	46 1/2 46 1/2	11	43 Jan 50 Apr
St Louis National Stockyards	1	10 1/2	10 1/2 10 1/2	2,300	8 1/2 Jan 11 1/2 May
St Louis Public Service A common	1	18 1/2	18 1/2 18 1/2	200	16 1/2 Jan 24 Feb
St Regis Paper Co	10	21 1/2	21 1/2 22	800	18 Jun 22 Aug
Sangamo Electric Co	5	28	28 28	100	25 1/2 Jun 33 Jan
Schenley Industries (Un)	1.40	43 1/2	43 1/2 43 1/2	11	43 Jan 50 Apr

For footnotes see page 41.

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
			Low High		Low High
Schwitzer-Cummins Co	1	15 1/2	15 1/2 15 1/2	300	13 1/2 July 17 Jan
Securities Invest Co of St Louis com	10	20	19 1/2 20	500	11 Jan 20 1/2 Apr
Shelmar Corp	6	30	30 31 1/2	2,650	30 Aug 36 1/2 July
Signode Steel Strapping Co	1	16 1/2	16 1/2 16 1/2	300	15 1/2 Jun 19 1/2 Mar
Sinclair Oil Corp	1	44 1/2	44 1/2 44 1/2	300	42 1/2 Feb 47 1/2 Jan
Soco Vacuum Oil (Un)	15	36 1/2	36 1/2 36 1/2	100	34 1/2 Jan 40 1/2 Jan
South Bend Lathe Works	5	24 1/2	24 1/2 25	450	22 May 27 Feb
Southern Co (Un)	5	14 1/2	14 1/2 14 1/2	4,200	12 1/2 Jan 15 Aug
Southern Pacific Co (Un)	1	82 1/4	82 1/4 84	500	60 1/2 May 87 1/2 Aug
New common	1	41 1/2	41 1/2 41 1/2	400	41 1/2 Aug 43 Aug
Spiegel Inc	2	8 1/2	8 1/2 8 1/2	300	8 1/2 Aug 10 1/2 Jan
Warrants	1	2 1/2	2 1/2 2 1/2	100	2 1/2 Aug 3 Jan
Standard Dredging Corp	1	2 1/2	2 1/2 2 1/2	500	2 1/2 May 3 1/2 Jan
Standard Oil of California	4	57 1/2	57 1/2 57 1/2	500	50 1/2 Feb 63 1/2 July
Standard Oil of Indiana	25	79	80 80	600	75 Jan 91 1/2 Mar
Standard Oil N J (Un)	15	78 1/2	78 1/2 78 1/2	300	73 1/2 May 85 Jan
Standard Oil Co (Ohio)	10	40 1/2	39 1/2 40 1/2	1,500	39 1/2 Aug 47 1/2 Jan
Standard Railway Eq	1	12 1/2	12 1/2 12 1/2	700	12 1/2 Aug 15 1/2 Jan
Standard Steel Spring (Un)	1	24 1/2	24 1/2 25 1/2	200	23 May 25 1/2 Aug
Sterling Aluminum Products	5	14 1/2	13 1/2 14 1/2	300	13 1/2 Jan 15 1/2 Jan
Stewart-Warner Corp	5	19 1/2	19 1/2 19 1/2	200	18 1/2 Apr 20 1/2 Feb
Stone Container Corp	1	9 1/2	9 1/2 9 1/2	600	9 1/2 Mar 10 1/2 Jan
Studebaker Corp (Un)	1	37 1/2	37 1/2 37 1/2	700	32 Feb 39 May
Sundbeam Corp	1	29 1/2	29 1/2 29 1/2	100	26 1/2 May 33 Apr
Sundstrand Machine Tool	5	16 1/2	16 1/2 16 1/2	1,550	13 1/2 Apr 16 1/2 Aug
Sunray Oil Corp (Un)	1	20 1/2	20 1/2 20 1/2	1,300	20 Aug 24 1/2 Apr
Swift & Co	25	32 1/2	32 1/2 33 1/2	1,100	31 Apr 35 1/2 Jan
Texas Co (The)	25	55	55 55 1/2	500	53 1/2 Feb 60 Jan
Texas Utilities Co	1	39 1/2	39 1/2 39 1/2	300	32 1/2 Jan 39 1/2 Aug
Thor Corp	1	15 1/2	15 1/2 16	350	17 Mar 16 Aug
Toledo Edison Co	5	11 1/2	12 12	900	10 1/2 Jan 12 Aug
Trane Co (The)	2	28 1/2	28 1/2 29 1/2	1,800	22 1/2 Feb 30 Jan
Traveler Radio Corp	1	2 1/2	2 1/2 2 1/2	400	2 1/2 Apr 3 1/2 Jan
Tri Continental Corp	1	15 1/2	15 1/2 15 1/2	500	13 1/2 Feb 16 1/2 Aug
Truax-Traer Coal common	1	17 1/2	17 1/2 17 1/2	300	16 1/2 Jan 20 1/2 Feb
208 So La Salle St Corp	1	54	54 54	490	50 Jan 54 Aug
Union Carbide & Carbon	1	64 1/2	64 1/2 65 1/2	500	57 1/2 Feb 67 1/2 July
United Air Lines Inc (Un)	10	28	28 1/2 28 1/2	200	25 1/2 Apr 33 1/2 Jan
United Corporation (Del) (Un)	1	5 1/2	5 1/2 5 1/2	300	4 1

OTHER STOCK EXCHANGES

RANGE FOR WEEK ENDED AUGUST 22

San Francisco Stock Exchange

STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
Par	Low	High	Low	High
Abbott Laboratories common.....5	---	a49% a49%	10	53% July 60% Feb
Allied Chem & Dye Corp (Un).....	a75%	a75% a75%	200	88% May 76% Jan
Allis-Chalmers Mfg.....	---	52% 52%	833	48% Apr 52% Aug
Aluminum Limited.....	a108%	a108 a108%	100	105% Jan 105% Jan
American Airlines Inc (Un).....1	---	13% 13%	337	12% Apr 16% Jan
American Can Co (Un).....12.50	a33	a32% a34	160	28% May 35% July
American Car & Foundry (Un).....	---	a39% a40	90	34% Jan 42% Jun
American Factors Ltd (Un).....20	---	15% 15%	100	14% July 17% Feb
Amer Radiator & Stan San (Un).....	15%	15 15%	485	15 Aug 16% Mar
American Smelting & Refining.....	---	a42% a43%	60	39% May 51 Jan
Common (Un).....	---	154 154%	2,326	150% Jan 156% Feb
American Tel & Tel Co.....100	154%	154 154%	---	---
American Woolen Co (Un).....	---	a27% a27%	10	27% May 36% Jan
Anaconda Copper Mining (Un).....50	a44%	a44% a46	150	43 May 54% Jan
Anglo Calif Natl Bank.....20	---	a33% a34	1,083	32% Apr 35% Feb
Armco Steel Corp.....10	a38	a38 a38%	30	36 May 39% July
Armour & Co (Ill) (Un).....5	---	a9% a9%	70	9% Aug 12% Mar
Atchison Top & Santa Fe (Un).....20	a90%	a88% a90%	136	75% Feb 91% Jun
Atok-Big Wedge.....P2	1.20	1.15 1.25	2,262	1.05 July 3.00 Feb
Avco Mfg Corp (Un).....3	---	7 7	185	6% Jun 7% Feb
Balt & Ohio RR (Un).....160	---	a22% a22%	50	18% Feb 24 Jun
Bendix Aviation Corp (Un).....	a54%	a53% a54%	145	46 Apr 52% Jan
Benguet Cons Mng Co cap (Un).....P1.00	1%	1% 1%	100	1% Jan 1% Mar
Bethlehem Steel (Un).....	a50%	a50 a51	57	47% May 54% July
Bishop Oil Co.....2	12%	12% 12%	170	11% Jan 15% Apr
Blair Holdings Corp (Un).....1	2.05	2.00 2.05	2,258	1.85 Apr 2.25 Apr
Boeing Airplane Co cap (new) (Un).....5	---	a35 a35	100	33% Jun 35 July
Borden Co (Un).....15	---	a53% a53%	54	50% Jan 53% July
Borg-Warner Corp (Un).....5	a71%	a71% a72	47	62% Jan 74 Aug
Broadway-Hale Stores Inc.....10	---	8% 8%	185	7% May 8% July
Budd Company.....	---	13% 13%	280	13% Feb 14% Apr
Burroughs Adding Machine.....	---	17% 17%	263	17% May 18 May
Calaveras Cement Co.....5	12%	12% 12%	553	12% Aug 15% Jan
California Packing Corp.....5	27%	26% 27%	677	24% May 29 Jan
Canadian Atlantic Oil Co Ltd.....2	6%	6 6%	1,786	8 Jan 8 Apr
Canadian Pacific Ry (Un).....25	a35%	a35% a35%	245	33% Apr 37% Aug
Case (J I) & Co common (Un).....12 1/2	a25%	a24% a25%	100	25% Jun 27% May
Caterpillar Tractor Co common.....12	57%	57 57%	666	47% July 57% Aug
Celanese Corp of America.....	a43%	a43 a44	115	39 Apr 48% Jan
Central Eureka Mining Co.....1	1.60	1.60 1.65	3,600	1.35 Feb 1.95 Mar
Chesapeake & Ohio Ry (Un).....28	---	36% 36%	390	33% Apr 37% Aug
Chi Mil St Paul RR preferred (Un).....100	a45%	a45% a45%	20	39% Feb 48% Feb
Chrysler Corp.....25	a80	a79% a80%	320	69 Feb 81% Aug
Cities Service Co (Un).....10	---	a100% a102	143	100 Jun 107 July
Clorox Chemical Co.....3 1/2	---	36% 36%	75	34 Apr 37% Apr
Colorado Fuel & Iron.....	a19 1/2	a19% a19%	107	19% May 21% Jan
Columbia Broadcast System cl A.....2 1/2	---	a34 a35	130	36% Feb 39% Feb
Columbia Gas System (Un).....	---	a13% a14	160	14% Aug 16% Jan
Commonwealth Edison.....25	---	a20% a20%	50	21 July 34 Jan
Consolidated Chem Ind class A.....	---	a33% a33%	67	31% Feb 34% Mar
Consolidated Coppermines.....5	---	63% 64	350	62 Jan 72 Jan
Consolidated Coppermines.....5	---	a8% a8%	50	7% Apr 12 Jan
Consolidated Edison of N Y (Un).....	---	35% 35%	361	33 July 35% Aug
Consolidated Natural Gas (Un).....15	---	a56% a57%	8	58 Jun 64 Feb
Consolidated Vultee Aircraft.....1	---	a17% a17%	70	17% Apr 19% Jan
Continental Motors (Un).....1	8%	8% 8%	150	7% Apr 8% Jan
Creameries of Amer Inc.....1	---	a11% a11%	80	11% Jun 12% Jan
Crocker First Natl Bank.....25	---	84% 87	410	84 Jan 90 Feb
Crown Zellerbach Corp common.....5	---	58 58	365	48% May 58% Aug
Curtiss-Wright Corp (Un).....1	a8	a7% a8%	85	7% May 9% Feb
Di Giorgio Fruit Corp "B" common.....5	17 1/4	17% 18%	252	15% Feb 21% Mar
Dominguez Oil Fields Co (Un).....	---	31 31%	750	28 Jun 35% Mar
Dow Chemical Co common.....15	a117 1/2	a115% a117%	67	107 May 116 May
du Pont (E I) de Nemours.....5	a88%	a88% a89%	165	81% Apr 90% Jan
Eastman Kodak Co common (Un).....10	---	45% 46%	548	42% Jun 47% Jan
El Dorado Oil Works.....	---	6% 6%	300	5% July 10 Jan
Electrical Products Corp.....4	---	9% 9%	150	9% May 11% Mar
El Paso Natural Gas Co.....3	---	35% 35%	154	34 Feb 38% Jun
Emporium Capwell Co.....	---	44 44	582	40% Mar 46% Jan
Eureka Corp Ltd.....1	---	1% 1%	3,600	1% Jan 2% Apr
Federated Petroleum.....10 1/2	10%	10% 10%	560	10% Aug 11% Aug
Fibre Board Products pr pfd (Un).....100	---	106 106	55	106 July 109 Mar
Food Machinery & Chem Corp.....10	---	a44% a45	95	42% May 56 Jan
Foster & Kleiser common.....2 1/2	---	10% 11%	2,080	6% Jan 11% Aug
General Electric Co (Un).....	---	62% 63%	555	54% Mar 63% Aug
General Foods Corp (Un).....	---	a47% a47%	70	---
General Motors Corp.....5	---	59% 60	934	50 Feb 61% Aug
General Paint Corp common.....	11 1/4	11% 11%	1,769	11% July 14% Jan
General Public Utilities (Un).....5	---	a24% a24%	28	23% Jun 23% July
Golden State Co Ltd common.....	16	16 16%	932	12% Jan 16% Aug
4% preferred.....100	---	71% 72	35	65% Jan 72 Aug
Goodyear Tire & Rubber (Un).....	---	a42% a43%	128	40% May 46% Feb
Graham-Paige Corp (Un).....	---	a2% a2%	50	2% Aug 3% Feb
Great North Ry non-cum pfd (Un).....	a52%	a52% a55%	572	48% Mar 55% Aug
Greyhound Corp.....3	12	12 12%	675	11% Mar 12% Aug
Hancock Oil Company class "A".....1	26	24% 26	420	24% Aug 35% Apr
Hawaiian Pineapple Co Ltd.....	13 1/4	13% 14	1,898	11% May 16% Jan
Hilton Hotels Corp.....5	---	15 15	150	14% Apr 15% Mar
Hobbs Battery Co class B (Un).....	---	5% 5%	100	5% Aug 6% Jan
Holly Development Co.....1	1.70	1.70 1.80	200	1.70 Feb 2.85 May
Holly Oil Co (Un).....1	---	5% 5%	100	4% July 6% Apr
Honokaa Sugar Co (Un).....20	---	6% 6%	100	4% Jan 6% Aug
Honolulu Oil Corp.....	---	51% 51%	1,380	51% Aug 68 Jan
Hunt Foods Inc.....6 1/4	---	18% 18%	352	17% Apr 20 Jan
Hutchinson Sugar Plantation.....15	---	6 6	600	5% July 6% Feb
Idaho Maryland Mines Corp (Un).....1	---	1.75 1.90	2,350	1.20 Feb 2.25 May
Idaho Power Co.....20	a38%	a38% a38%	85	39% Jan 39% Jan
International Harvester (Un).....	---	33% 33%	685	32% Apr 36% Jan
International Nickel Co Canada (Un).....	a45%	a45% a46%	200	42 May 47% Jan
International Paper.....7.50	---	a49% a49%	50	43% Apr 51% Aug
International Tel & Tel com (Un).....	a17 1/2	a17% a17%	122	16% Mar 18% Jun
Intex Oil Co.....33 1/2	---	13% 13%	500	11 Jan 17% Feb
Johns-Manville Corp (Un).....	---	a75% a76%	78	65 Feb 76 July
Kaiser Aluminum & Chemical Corp.....1	---	a27% a29	114	26 Apr 36% Jan
Kaiser Alum & Chem preferred.....50	a46%	a46% a46%	20	---
Kaiser-Frazer Corp.....	---	3% 4	525	3% Aug 7 Mar
Kansas Power & Light (Un).....8 1/4	---	a18% a18%	34	17% Jan 18 Feb
Kennecott Copper Corp (Un).....	---	80% 80%	209	72% May 91% Jan
Kern County Land.....2.50	61	59% 61	1,105	41 Feb 70% July
Libby McNeill & Libby.....7	---	7% 7%	372	7% May 8% Jan
Lockheed Aircraft Corp.....1	---	22% 22%	140	19 Apr 24 July
Loew's Inc (Un).....	---	13% 13%	275	12% July 18 Jan
Lyons-Magnus class "B".....	---	1.60 1.60	100	1.55 Apr 1.65 Mar
Macy & Co (R H) common.....	---	a27% a27%	25	26% Jun 31% Feb
Magnavox Co.....	a16%	a16% a16%	72	16 July 18% Mar
Marchant Calculators Inc new com.....5	---	19 19%	873	19 Aug 19% Aug
Martin Co (Glenn L).....	---	a11% a11%	10	14% Jan 14% Jan
Matson Navigation Co (Un).....	---	17% 17%	355	16% Jan 20 Mar
Menasco Mfg Co.....1	2 1/4	2% 2%	1,150	2% May 3% Jun

For footnotes see page 41.

STOCKS	Par	Friday	Week's	Sales	Range Since Jan. 1	
		Last	Range	for Week	Low	High
		Sale Price	of Prices	Shares		
Middle South Utilities Inc.....	•	---	a24% a24%	50	22 Jan	23% July
Mindanao Mother Lode Mines.....	P.10	6c	5c 7c	145,990	5c Aug	12c Jan
M J & M & M Cons (Un).....	10c	1.05	1.05 1.20	17,097	81c Jun	1.25 Apr
Montana-Dakota Utilities.....	5	a25%	a25 a25%	80	23% Apr	28% Jun
Montgomery Ward (Un).....	•	a65%	a64% a65%	160	58% May	67% Jan
Morrison-Knudsen Co.....	10	---	33 33	207	32 Jan	36 Mar
Nash-Kelvinator Corp (Un).....	5	---	a21% a21%	5	18% Apr	21% Mar
National Auto Fibres.....	1	18	17% 18%	1,100	17% May	20% Jan
National City Lines.....	•	---	10% 10%	100	9% Jan	10% July
National Distillers Prod (Un).....	5	27 1/2	27% 27%	380	25% May	33% Jan
Natomas Company Co.....	•	---	6 1/2 6 1/2	420	6% July	8% Mar
N Y Central RR (Un).....	•	a19 1/4	a19 1/4 a19 1/4	40	18 Jan	21 Jan
Niagara Mohawk Power.....	•	27 1/2	27% 27%	300	25 Jan	27% Jun
North American Aviation (Un).....	1	---	16% 16%	555	15% May	17% Jan
North American Co (Un).....	10	---	22% 22%	100	19% Jan	22% July
North American Invest common.....	1	---	11 11	100	10 May	13% Jan
Northern Pacific Ry (Un).....	100	---	73 1/2 73 1/2	100	60% Feb	92 Mar
Northrop Aircraft Inc.....	1	---	13% 13%	100	11% May	15% Jan
Oceanic Oil Co.....	1	3 3/4	3 3/4 4	2,270	2.05 Jan	5.00 July
Ohio Edison Co.....	8	35 1/2	35% 35%	604	33% Jan	35% Aug
Paaahu Sugar Plantation.....	15	---	5 1/4 5 1/4	450	5 July	6% Feb
Paco Products Inc common.....	•	15	13 1/2 15%	5,989	13% Aug	17% Jan
Preferred.....	100	---	91 1/4 91 1/4	30	91% Aug	96 Jan
Pacific Can Co.....	5	---	13 1/2 13 1/2	152	11% Feb	14% Jun
Pacific Coast Aggregates.....	8	5 1/2	5 1/2 5 1/2	500	5 Jan	6% Apr
Pacific Finance Corp com (Un).....	10	---	a28% a28%	76	26% Jan	29 May
Pacific Gas & Electric common.....	25	35 1/2	35% 35%	6,453	32% Jun	36 Feb
6% 1st preferred.....	25	---	32% 33%	1,166	30% Jan	33% May
5 1/2% 1st preferred.....	25	---	29% 29%	472	28% Jun	30 Jun
5% 1st preferred.....	25	---	a28 a28	50	26% July	28 Feb
5% redeemable preferred.....	25	26 1/2	26% 26%	847	25% Jan	26% Mar
5% red preferred series A.....	25	---	26% 26%	400	25% Jan	27 Aug
Pacific Lighting Corp common.....	•	51 1/2	51 1/4 51 1/2	833	49% May	52% Jan
\$4.50 dividend.....	•	---	100 1/2 100 1/2	20	97% Jan	102 Jun
Pacific Public Service common.....	•	17 1/2	17 1/2 17 1/2	440	15 Jan	17% Aug
1st preferred.....	•	25 1/4	25 25%	826	22% Jan	25% Aug
Pacific Tel & Tel common.....	100	---	113 1/2 113 1/2	76	108% May	113% Aug
Pacific Western Oil Corp.....	4	a20%	a20% a20%	110	20% Jan	26% Mar
Packard Motor Co common (Un).....	•	---	4% 5	932	4% Apr	5% May
Pan American World Airways (Un).....	2.50	---	10 1/2 10 1/2	256	9% Apr	11% Jan
Paramount Pictures Corp (Un).....	1	---	24% 24%	440	22% July	29% Mar
Pennsylvania RR Co (Un).....	50	a19%	a19% a19%	259	17% Feb	20% July
Pepsi Cola Co (Un).....	33 1/2	---	a9% a9%	15	8% Feb	10% Apr
Phelps Dodge Corp (Un).....	12.50	a35	a35 a36%	228	35 May	36% Aug
Philo Corp.....	5	---	a31% a32%	45	28% May	32% Jun
Phillipine Long Dist Tel Co.....	P100	---	38 38	10	21% Feb	38 Aug
Phillips Petroleum Co.....	•	a58%	a57% a58%	420	49% Mar	52% July
Pign Whistle conv prior pfd.....	7.50	---	5 5	105	5 Aug	8 Feb
Pioneer Mill Co Ltd (Un).....	20	a4%	a4% a4%	15	4% July	6 Feb
Pullman Inc cap (Un).....	•	a42 1/4	a41% a42%	145	40% Mar	42% Aug
Pure Oil Co (Un).....	•	a62 1/4	a62% a62%	20	61% Jan	68% Mar
Radio Corp of America (Un).....	•	26 1/2	25% 26%	885	23% Jan	26% Apr
Ry Equip & Rity Co Ltd common.....	•	---	13% 13%	237	12% Feb	13% Aug
Preferred.....	100	---	92 92	10	84 Jan	92% May
Rayonier Incorp common.....	1	---	a32% a34%	171	34% July	36 Mar
Preferred.....	25	---	35 35	30	18% May	20 Aug
Remington-Rand Inc.....	5	a19 1/4	a19% a19%	180	39% Apr	43% Jan
Republic Steel Corp (Un).....	•	a41 1/4	a40% a41%	180	39% Apr	43% Jan
Reserve Oil & Gas Co.....	1	---	25 25	100	13% Mar	28 July
Reynolds Tobacco class B (Un).....	10	---	a34% a35%	60	32% Jan	35% Aug
Rheem Manufacturing Co.....	•	---	27 27%	519	26 May	33 Jan
Richfield Oil Corp.....	•	66 1/4	65 1/4 67 1/4	453	54 Feb	73% July
Riverside Cement class A (Un).....	25	---	33 33%	150	31 Apr	33% Jun
Russ Build Co 6% pfd.....	100	---	130 130	10,122	122 Apr	130 Aug
Ryan Aeronautical Co.....	1	10	10 10	100	10 Aug	10% Mar
S & W Fine Foods Inc.....	10	10 1/2	9% 10%	1,535	8% May	11% Jan
Safeway Stores Inc.....	5	30 1/2	30% 31%	1,392	30 Feb	33% May
San Mauricio Mining.....	P10	9c	8c 9c	10,000	8c Jun	15c Jan
Schenley Industries.....	1.40	a27 1/2	a27% a27%	70	25% Apr	28% Apr
Scott Paper Co.....	•	---	a53 a53%	13	49% May	58% July
Sears Roebuck & Co.....	•	---	59 1/4 59 1/4	593	50% Mar	60% Aug
Shell Oil Co.....	15	---	a72% a72%	70	66% Feb	83 Mar
Sinclair Oil Corp (Un).....	•	a44%	a43% a44%	180	42% Jan	47% Jun
Socony-Vacuum Oil (Un).....	10	36 1/2	36 1/2 36 1/2	422	35 Jan	40% Jan
Southern Calif Edison Co com (Un).....	•	36 1/2	36% 36%	924	34 Apr	37 Aug
Cumulative preferred 4.32%.....	25	---	25% 25%	223	23% Jan	26% May
Convertible preferred 4.48%.....	25	---	a30% a31	100	29 Apr	30% Jan
Southern Calif Gas Co pfd ser A.....	25	---	33 1/4 33 1/4	275	30% Jan	33% Aug
6% preferred (Un).....	25	---	33 33	200	30% Jan	33 Jun
Southern Calif Petroleum.....	2	15 1/2	15 15%	500	15 Apr	20 Mar
Southern Co.....	5	14 1/4	14% 14%	405	12% Jan	14% Aug
Southern Pacific Co.....	1	---	82 1/4 84	680	61% Jan	88% Aug
New common (when issued).....	•	42 1/2	41% 42 1/2	980	41% Aug	44% Aug
Sperry Corp.....	1	---	37% 37%	675	32% Apr	38% July
Spiegel Inc common.....	2	a8%	a8% a8%	60	8% Aug	10% Jan
Standard Brands Inc (Un).....	•	a26 1/4	a25% a26%	150	23 Jan	27 Aug
Standard Oil Co of California.....	•	57%	57% 58%	3,461	50% Feb	64% July
Standard Oil Co (Indiana).....	25	a78%	a78% a79%	155	77% Jan	82% Jun
Standard Oil of N J.....	15	a79	a77% a79	182	75 Feb	88 Jan
Studebaker Corp (Un).....	1	---	a37 a37 1/2	143	32% Feb	38% May
Sunray Oil Corp.....	1	---	20 20	645	20 Aug	23% Jan
Super Mold Corp cap.....	5	15	14% 15	200	13% May	15% Jun
Sylvania Electric Products.....	7.50	---	34% 34%	150	33% Jun	37 Jun
Texas Company (Un).....	20	---	54% 55 1/4	1,272	53% Feb	60 Jan
Textron Incorporated common.....	50c	---	13% 13%	180	13 Jan	16% Feb
Tide Water Associated Oil.....	10	---	21% 21 1/4	225	21% Aug	24 Jun
Transamerica Corp.....	2	26 1/2	26% 26%	3,726	21% Jan	27% Mar
Trans World Airlines Inc.....	5	a19 1/2	a18% a19%	102	19% Aug	23 Jan
Tri-Continental Corp.....	1	16 1/2	16% 16%	400	14% Jun	16% Aug
Union Carbide & Carbon (Un).....	•	---	65% 65 1/2	425	57% Feb	67% July
Union Oil Co of California common.....	25	---	41 1/4 42 1/4	1,169	36 Feb	45% July
Union Sugar common.....	12 1/2	---	28% 28 1/4	765	22 Jun	31 July
United Aircraft Corp (Un).....	5	a34 3/4	a34% a35	374	28% Apr	33% Jan
United Air Lines Inc.....	10	---	a27% a28 1/2	159	25 May	33% Jan
United Can & Glass Co.....	2 1/2	---	9 9 3/4	1,811	8% Feb	10 Apr
United Gas Corp (Un).....	10	---	a26 a26	24	24% Jan	27% May
United Paramount Theaters (Un).....	1	---	13% 13%	150	13% July	21 Jan
U S Steel Corp common.....	•	---	3 1/2 4	723	37% May	41% Jan
Universal Consolidated Oil (new).....	10	43 1/4	43 43 1/4	358	40 Aug	43% Aug
Utah-Idaho Sugar Co (Un).....	5	3 1/2	3% 3 1/2	201	3 May	3% Jan
Victor Equipment Co.....	1	---	8 8 1/2	540	8 1/2 Jan	9% Jan
Warren Petroleum Corp.....	3	---	28 1/4 29	87	a--	a--
Westates Petroleum common (Un).....	1	---	56c 58c	520	58c Aug	78c Mar
Preferred (Un).....	1	---	4 1/4 5	770	4% Aug	5% Mar
West Coast Life Insur (Un).....	5	---	25 1/2 25 1/2	75	18 1/2 Jan	25% Aug
West Indies Sugar.....	1	---	a32% a32%	30	a--	a--
Western Air Lines Inc (Un).....	1	---	11% 11 1/2	610	10% May	15% Jan
Western Dept Stores.....	25c	9%	9 9%	1,230	8% July	10% Jan
West Pac RR Co common.....	•	---	a53 1/2 a53 1/2	25	50 1/2 Mar	50% Mar
Preferred.....	100	---	a92 1/4 a92 1/4	40	a--	a--
Westinghouse Elec Corp (Un).....	12 1/2	---	40% 41	527	35% Feb	41% Aug
Woolworth (F W) (Un).....	10	a43 1/2	a43 a43 1/2	77	42 1/2 Jan	44% Jun
Yellow Cab Co common.....	1	---	5% 5 1/2	218	4% July	6% Jan
Preferred.....	25	---	17 1/2 17 1/2	131	17 1/2 Aug	20 Feb

CANADIAN LISTED MARKETS

RANGE FOR WEEK ENDED AUGUST 22

Montreal Stock Exchange

STOCKS	Canadian Funds			Sales for Week			Range Since Jan. 1		
	Friday Last Sale Price	Week's Range of Prices	Low High	Shares	Low	High	Low	High	Low High
Abitibi Power & Paper common	15 1/2	15 1/2	15 1/2	5,185	14 1/2	18 1/2	Jan	18 1/2	Jan
\$1.50 preferred	25 1/4	25 1/4	25 1/4	255	24 1/2	25 1/4	Jan	25 1/4	Jan
Acadia-Atlantic Sugar common	100	100	100	210	5	6 1/2	Jun	6 1/2	Jun
5% preferred	100	100	100	10	98	101	Apr	101	Apr
Agnew-Surpass Shoe	105	105	105	300	8 1/2	10 1/2	Jun	10 1/2	Jun
Algoma Steel	51 1/2	50	51 1/2	2,700	44	56 1/2	May	56 1/2	May
Aluminium Ltd	105	104 1/2	106	1,460	96	125 1/4	Apr	125 1/4	Apr
Aluminium Co of Can 4% pfd	23	24 1/4	24 1/4	700	23	24 1/4	Mar	24 1/4	Mar
Amalgamated Electric Corp	16	16	16	800	13	16 1/2	Jan	16 1/2	Jan
Anglo Can Tel Co 4 1/2% pfd	50	38	38	50	38	40 1/2	Aug	40 1/2	Aug
Argus Corp Ltd common	12 1/2	12 1/2	12 1/2	560	11 1/4	13 1/2	Jan	13 1/2	Jan
Asbestos Corp common	25 1/4	25 1/4	26	3,080	22	27	Feb	27	Feb
Atlas Steels Ltd	22 1/4	22 1/4	22 1/4	1,470	20 1/2	24	May	24	May
Bathurst Power & Paper class A	46	46	46 1/2	460	41	53 1/2	Apr	53 1/2	Apr
Bell Telephone	38 1/4	36 1/4	38 1/4	4,287	34 1/4	39 1/4	Apr	39 1/4	Apr
Brazilian Tract Lgt & Pwr new com	10 1/4	10 1/4	10 1/4	8,054	10	13 1/4	May	13 1/4	May
British American Oil common	20 1/2	20 1/2	21 1/2	2,145	20 1/4	25 1/2	Feb	25 1/2	Feb
British Columbia Elec Co—									
4 1/2% C R preferred	100	90	90	51	88 1/2	91	Apr	91	Apr
British Columbia Forest Products	5 1/2	5 1/2	5 1/2	2,870	5 1/2	8 1/2	May	8 1/2	May
British Columbia Power class A		31 1/2	32	363	30	33 1/4	Apr	33 1/4	Apr
Class B		7	7	400	6	7 1/2	Jan	7 1/2	Jan
British Columbia Telephone	25	34 1/4	34 1/4	150	32	34 1/4	Apr	34 1/4	Apr
Bruck Mills Ltd class A		18	18	130	16 1/2	19	Jan	19	Jan
Class B		a8 1/2	a8 1/2	50	7 1/4	9 1/2	Jun	9 1/2	Jun
Bulolo Gold Dredging Ltd		a7.25	a7.25	25	6.70	8.30	July	8.30	July
Canada Cement common	74 1/4	74	75	420	63	79	Jun	79	Jun
\$1.30 preferred	29	a28	a28	25	25 1/2	28 1/2	Apr	28 1/2	Apr
Canada Iron Foundries common	10	23	23	220	19	25	Jul	25	Jul
Canada Northern Power Corp	12c	10 1/2c	12c	1,165	9 1/2	12	Aug	12	Aug
Canada Safeway Ltd 5% 1st pfd	100	98	98 1/2	40	89 1/2	98 1/2	Aug	98 1/2	Aug
Canada Steamship common	50	a70	a70	34	52 1/2	71	Aug	71	Aug
5% preferred	50	a47	a47	30	44 1/2	50	Jan	50	Jan
Canada Wire & Cable Co Ltd class A	165	165	165	25	165	165	Aug	165	Aug
Canadian Breweries	18 1/2	17 1/4	18 1/2	1,343	15 1/2	20	Jan	20	Jan
Canadian Bronze common		37	37	25	34 1/4	42	Jan	42	Jan
Canadian Car & Foundry common	17	15 1/4	17	570	12	17	Aug	17	Aug
Canadian Celanese common	46 1/4	46 1/2	47	1,365	38	49 1/2	Jan	49 1/2	Jan
\$1.75 series	25	36	36	100	32	36	Aug	36	Aug
Canadian Chem & Cellulose	15 1/2	15 1/4	15 1/2	1,055	14	16	Aug	16	Aug
Canadian Cottons common		58	58	25	52 1/2	70	Jan	70	Jan
Canadian Locomotive		a23	a23	25	21 1/2	31	Jan	31	Jan
Canadian Oil Companies common		29	29 1/4	451	25 1/4	30	Aug	30	Aug
Canadian Pacific Railway	38	34	34 3/4	2,618	32 1/4	40	Mar	40	Mar
Canadian Vickers	18 1/2	18 1/2	19	1,715	14 1/2	21 1/4	July	21 1/4	July
Cockshutt Farm Equipment	17 1/4	17 1/4	17 1/2	1,055	14 1/2	19 1/4	Jan	19 1/4	Jan
Consolidated Mining & Smelting	36	35 1/4	36 1/2	5,942	32	42 1/2	Feb	42 1/2	Feb
Consolidated Textile	18	18	18	75	15	20	Jan	20	Jan
Consumers Glass		a22	a22	65	20	22 1/2	May	22 1/2	May
Corbys class B		8 1/2	9	240	8 1/4	11 1/2	Jan	11 1/2	Jan
Crown Cork & Seal Co	35	34	35	100	34	39 1/2	Jan	39 1/2	Jan
Distillers Seagrams	24 1/2	24 1/4	24 1/2	2,380	21 1/2	26 1/2	Jan	26 1/2	Jan
Dome Exploration	2.50	8.40	8.50	600	8.20	10 1/2	Apr	10 1/2	Apr
Dominion Bridge	87	83 1/4	87	1,570	69	92	Feb	92	Feb
Dominion Coal 6% preferred	25	18	18	150	16	21 1/2	Feb	21 1/2	Feb
Dominion Corsets		10 1/4	10 1/4	100	9	10 1/4	Aug	10 1/4	Aug
Dominion Dairies common		6	6	100	4	6	July	6	July
5% preferred	35	14	14	300	14	14	Aug	14	Aug
Dominion Foundries & Steel com		14	14	1,515	11 1/2	14 1/2	Jan	14 1/2	Jan
Dominion Glass common		60	60 1/2	75	48 1/2	66 1/2	Jan	66 1/2	Jan
7% preferred	20	30	30	75	28	30	Jan	30	Jan
Dominion Steel & Coal	18	18	18 1/4	1,015	15 1/4	19 1/2	Jan	19 1/2	Jan
Dominion Tar & Chemical common		41 1/2	42 1/2	1,505	37 1/2	45	Jan	45	Jan
Dominion Textile common	12	12	12 1/4	2,050	10 1/4	13 1/4	Jan	13 1/4	Jan
7% preferred	100	a1.40	a1.40	15	1.40	1.60	Jan	1.60	Jan
Dow Brewery Ltd common	14 1/2	14	14 1/2	670	12	20 1/2	Feb	20 1/2	Feb
Dryden Paper		31	31	300	31	43	Apr	43	Apr
Electrolux Corp	1	13 1/4	13 1/4	175	12 1/2	16 1/2	Apr	16 1/2	Apr
Enamel & Heating Products	8 1/2	8 1/2	8 1/2	100	7 1/2	10	Apr	10	Apr
Famous Players Canadian Corp	17	16 1/4	17	455	15 1/2	18	Mar	18	Mar
Foundation Co of Canada common	14 1/2	14 1/4	14 1/2	575	12 1/2	15 1/2	Mar	15 1/2	Mar
Fraser Co's Ltd common	17 1/2	17 1/4	17 1/2	1,630	15	17 1/2	Jun	17 1/2	Jun
4 1/2% preferred	100	101 1/2	101 1/2	30	99 1/4	102 1/2	Feb	102 1/2	Feb
Gair Co preferred	100	100	100	50	95	100	Aug	100	Aug
Gatineau Power common	18 1/4	18 1/4	19	390	17 1/4	19	Jan	19	Jan
5% preferred	100	102	102	30	97	103	July	103	July
5 1/2% preferred	100	106	106	10	102	106	July	106	July
General Bakeries Ltd		a4.50	a4.50	25	3.45	4.50	Aug	4.50	Aug
General Dynamics	31 1/2	28 1/2	31 1/2	1,115	28 1/2	31 1/2	May	31 1/2	May
General Motors Corp	5	58	58	45	55 1/2	60 1/2	Aug	60 1/2	Aug
General Steel Wares common	16	16	16 1/2	180	15	17 1/4	Jan	17 1/4	Jan
5% preferred	100	a98 1/2	a98 1/2	10	98	100	Feb	100	Feb
Goodyear Tire 4% pfd inc 1927	50	48 1/2	48 1/2	41	47	49	Jun	49	Jun
Gypsum Lime & Alabastine	33	32 1/4	33	1,100	28 1/2	33	Aug	33	Aug
Hamilton Bridge		15 1/2	15 1/2	105	13 1/2	16 1/2	July	16 1/2	July
Howard Smith Paper common	21	21	21 1/2	710	17 1/2	24	Jan	24	Jan
\$2 preferred	50	46 1/2	46 1/2	200	40	46 1/2	Aug	46 1/2	Aug
Hudson Bay Mining & Smelting	60 1/4	60 1/4	63	3,385	52	64 1/2	Jan	64 1/2	Jan
Husky Oil & Refining	13	11 1/4	13 1/4	18,610	9.30	13 1/4	Aug	13 1/4	Aug
Imperial Oil Ltd	34 1/4	34	35	4,110	34	40 1/2	Feb	40 1/2	Feb
Imperial Tobacco of Canada com	5	9 1/4	9 1/4	1,270	8 1/2	11 1/2	Jan	11 1/2	Jan
4% preferred	25	a23 1/4	a23 1/4	70	22	23 1/2	Aug	23 1/2	Aug
Industrial Acceptance Corp common	55	53	56 1/2	4,136	35 1/2	56 1/2	Jan	56 1/2	Jan
\$5 preferred	100	95	95	31	95	97	July	97	July
\$2 preferred	40	54 1/2	54 1/2	75	41 1/4	54 1/2	Mar	54 1/2	Mar
Intercolonial Coal	100	48	48	57	40	58	Feb	58	Feb
International Bronze common		9	9	200	6	10 1/2	Jan	10 1/2	Jan
International Nickel of Canada com	44 1/2	44 1/4	45 1/4	5,786	40 1/2	48 1/2	Jan	48 1/2	Jan
Preferred	100	131	131	50	130	137	Feb	137	Feb
International Paper common	7.50	48 1/2	48 1/2	390	41 1/4	53 1/2	Mar	53 1/2	Mar
International Petroleum Co Ltd	30 1/4	27 1/4	31	3,303	24	39 1/4	Aug	39 1/4	Aug
International Power	68 1/2	68 1/2	68 1/2	5	56 1/2	72 1/2	July	72 1/2	July
International Utilities Corp	5	28 1/4	28 1/4	325	25	30	Feb	30	Feb
\$1.40 preferred	25	32 1/4	32 1/4	571	29 1/4	33 1/2	July	33 1/2	July
Jamaica Public Ser Ltd common		a11	a11	25	9	11 1/2	Mar	11 1/2	Mar

STOCKS

	Par	Low	High		Low	High
Labatt Limited (John)	50	a17 1/2	a17 1/2	50	17	Jan
Lake of the Woods common	325	35	35 1/2	325	31 1/2	Jan
Lang & Sons Ltd (John A)	150	11 1/2	11 1/2	150	10 1/2	Mar
Laurentide class A	100	8 1/2	8 1/2	100	6 1/2	Aug
Class "B"	300	6 1/4	6 1/4	300	4 1/2	Apr
MacMillan & Bloedel Export class A	100	19 1/2	19 1/2	100	19 1/2	Aug
Class "B"	990	19 1/4	20	990	17 1/4	Apr
Massey-Harris	7,300	12	12 1/2	7,300	10 1/2	Apr
McColl Frontenac Oil	470	37	37 1/4	470	34 1/2	May
Mitchell (Robt)	400	34	34	400	31	Jun
Molson Breweries Ltd class A	845	25	25	845	21	May
Montreal Locomotive	160	16	16 1/2	160	14 1/2	Mar
Morgan 5% preferred	5	a99	a99	5	98 1/2	Jan
National Drug & Chemical common	525	10 1/4	10 1/4	525	7 1/2	Jan
Preferred	50	a12 1/2	a12 1/2	50	10 1/2	Apr
National Steel Car	320	27	27 1/4	320	24 1/2	Jan
National Trust Co Ltd	40	25 1/2	25 1/2	40	25	Jan
Noranda Mines Ltd	987	82	81 1/2	987	73 1/2	Apr
Ogilvie Flour Mills common	2,153	36 1/2	36 1/2	2,153	24 1/2	Jan
Ontario Steel Products	300	18	18	300	16	Feb
Page-Hersey Tubes	110	73 1/2	73 1/2	110	64 1/2	Mar
Penmans common	200	49 1/4	50	200	46	May
Placer Development	865	47 1/2	48 1/4	865	40 1/4	May
Powell River Company	1,945	23	23	1,945	22	May
Power Corp of Canada	829	32 1/2	32 1/2	829	29	May
Price Bros & Co Ltd common	2,920	32	32 1/2	2,920	26 1/2	May
Provincial Transport	50	11 1/4	11 1/4	50	11 1/4	Aug
Quebec Power	30	a18	a18	30	16	July
Royalite Oil Co Ltd	3,763	17 1/2	17 1/2	3,763	16	Jan
St Lawrence Corp common	250	37	37	250	34	May
Shawinigan Water & Power com	1,199	44 1/4	44 1/4	1,199	38	May
Series A 4% preferred	265	44 1/4	44 1/4	265	41 1/2	Mar
Class B 4 1/2% preferred	113	48	48 1/4	113	46	Mar
Sherwin Williams of Can common	10	a25	a25	10	19 1/2	May
Sicks' Breweries common	165	19	19	165	18	July
Voting trust cdfs	100	a18 1/2	a19	100	18	July
Simpsons class A	225	45	45	225	32	Jan
Class B	100	42	42	100	29	Jan
4 1/2% preferred	180	101 1/2	101 1/2	180	90 1/2	Jan
Southern Co	100	a19 1/2	a19 1/2	100	17	Mar
Southern Canada Power	60	25 1/2	26	60	24	May
Steel Co of Canada common	830	34 1/2	34 1/2	830	28 1/2	Mar
Preferred	1,025	35	35	1,025	29 1/4	May
Thrift Stores Ltd	855	13 1/2	13 1/2	855	12 1/2	Apr
Triad Oils	1,900	2.75	2.90	1,900	2.40	Feb
United Steel Corp	1,055	11 1/4	11 1/4	1,055	10	Mar
Wabasso Cotton	200	17	17	200	15	May
Wabaco Goodernam & Worts	1,336	47 1/2	46 1/2	1,336	41 1/2	Apr
Western Leaseholds Ltd	1,300	7.40	7.40	1,300	7.00	July
Weston (Geo) common	75	25	25	75	20 1/2	Apr
Wilsis Ltd	25	a17 1/2	a17 1/2	25	16	May
Winnipeg Electric common	320	37 1/2	38	320	34 1/2	Jun
Zellers Limited common	150	16 1/2	16 1/2	150	13 1/4	Jan
5% preferred	5	a25 1/4	a25 1/4	5	25	Jan
Banks—						
Canadienne	10	21	21 1/4	584	20 1/4	Jan
Commerce	10	28 1/2	28	403	24	Apr
Dominion	10	28	28	100	27 1/4	Jun
Imperial	10	32	32	75	29 1/4	Aug
Montreal	10	30 1/2	30	880	26 1/4	Apr
Nova Scotia	10	37 1/2	36 3/4	515	35 1/4	Apr
Royal	10	30 1/2	30 1/2	1,045	27 1/4	Apr
Toronto	10	39 1/2	39 1/2	100	38 1/4	Apr

CANADIAN LISTED MARKETS

RANGE FOR WEEK ENDED AUGUST 22

STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
Par	Low	High	Low	High
Federal Grain Co class A	17 1/4	17 1/4	17 1/4	13 1/2 Jan
Ford Motor Co of Can class A	61	60	61 1/2	50 Feb
Foreign Pow Sec 6% pfd	100	a27	a27	18 Feb
Great Lakes Paper Co Ltd common	17 1/2	17 1/2	18 1/2	16 1/2 May
Horner Ltd (Frank W) Ltd class A	10	10	10	10 Jan
International Metal Indus class A	38 1/2	38 1/2	39	32 1/2 July
Interprovincial Utilities Ltd	3.05	3.00	3.25	3.00 May
Investment Found 6% cum conv pfd	50	52	52	51 1/2 Mar
Lambert (Alfred) Inc class A	1	11	11	13 Feb
Lowney Co Ltd (Walter M)	1	12 1/2	12 1/2	12 Apr
Maple Leaf Milling Co Ltd	10	a10	a10	7 1/4 Apr
Maritime Teleg and Tel Co Ltd	10	14 1/2	15	8 1/2 May
Rights	35c	34c	40c	16 Jan
Melchers Distilleries Limited 6% pfd	10 1/2	10 1/2	10 1/2	40c July
Minnesota & Ontario Paper Co	5	25	24 1/2	11 Mar
Moore Corp common	26	26	26 1/2	28 1/2 Jan
4% preferred	25	24 1/2	24 1/2	27 1/2 Aug
Mount Royal Metals Co Ltd	1	10	10	24 1/2 Aug
Name changed to Mount Roy Ltd	1	10	10	11 1/2 Jun
Newfoundland Lt & Pwr Co Ltd	10	18 1/2	18 1/2	19 1/2 Feb
Power Corp of Canada 6% 1st pfd	100	110	110	112 July
6% N C part 2nd preferred	50	55	55	55 1/2 Aug
Quebec Telephone Corp common	5	a5	a5	a--
Class A	16 1/2	16 1/2	16 1/2	a--
Russell Industries Ltd	23	23	23	20 Apr
Southern Canada Power 6% pfd	100	114	114	23 Aug
Stowell Screw Co Ltd class A	20	20	20	120 Jan
Traders Finance Corp class A	41	41	41 1/2	20 1/2 Aug
Trans Mountain Oil Pipe Line	23	22 1/2	23	41 1/2 Aug
Transvision-Television (Can) Ltd	24 1/2	24 1/2	24 1/2	24 1/2 Aug
Union Gas of Canada Ltd	23	23	23	20 1/2 Jan
United Corporations class B	23	23	23	23 Aug
Westel Products Ltd	23	23	23	23 Aug
Mining Stocks—				
Alta Mines Ltd	1	4c	4c	2c May
American Yellowknife Gold Mines	1	49c	49c	5c Jan
Anacon Lead Mines Ltd	2.95	2.85	2.95	42c July
Ankeno Mines Ltd	1	28c	28c	2.50 May
Armo Mines Ltd	1	2 1/2c	2 1/2c	28c Aug
Armora Sulphur Mining Corp	1	17c	14 1/2c	86 1/2c Jan
Ascent Metals Corp Ltd	1	2.08	2.03	2c Jan
Barvalley Mines Ltd	1	19c	19c	3c Jan
Barvue Mines Ltd	1	5.25	5.30	3.05 Jan
Base Metals Mining Corp Ltd	1	43c	40c	41c Jan
Beatrice Red Lake Gold Mines	1	4 1/2c	4 1/2c	6.60 Jan
Belliceno Mines Ltd	1	13c	13c	7c May
Bob's Lake Gold Mines Ltd	1	4 1/2c	4 1/2c	32c Jan
Bonville Gold Mines Ltd	1	5c	5c	7c May
Bordulac Mines Ltd	1	25c	25c	8c Jan
Bouscadillac Gold Mines Ltd	1	5c	5c	44c Feb
Bouzan Gold Mines Ltd	1	4 1/2c	4 1/2c	9c May
Campbell Chibougamau Mines	1	3.05	3.05	8c Jan
Carnegie Mines Ltd	1	2.27	2.20	3.35 Jun
Cartier-Malartic Gold Mines Ltd	1	3 1/2c	2 1/2c	4.70 Apr
Cassiar Asbestos Corporation Ltd	1	4.15	4.20	4 1/2c Jan
Centremaque Gold Mines Ltd	1	11c	12c	4.80 Aug
Chibougamau Explorers Ltd	1	1.15	1.20	19c Mar
Citra-Latic Mines Ltd	1	8c	8c	1.70 Mar
Consolidated Candego Mines	1	35c	34c	12 1/2c Apr
Consol Central Cadillac Mines Ltd	1	8c	8 1/2c	58c Mar
Cons Rochette Mines Ltd	1	18c	18c	14 May
Cortez Explorations Ltd	1	6c	6c	24 1/2c Jan
Dome Mines Ltd	1	22 1/2	22 1/2	8c Mar
Domion Asbestos	1	5.05	5.00	16 1/2 Jan
Donald Mines Ltd	1	52c	50c	2.80 Feb
Duvex Oils & Minerals Ltd	1	72c	71c	40c Apr
East Malartic Mines Limited	1	3.50	3.40	40c Apr
East Rim Nickel	1	1.43	1.40	95c May
East Sullivan Mines Ltd	1	8.00	8.00	3.90 July
Eldona Gold Mines Ltd	1	19 1/2c	24c	1.53 Aug
Emerald Glacier	1	1.35	1.35	9.20 Jan
Falconbridge Nickel Mines Ltd	1	17	17	48c Feb
Peninore Iron Mines	1	95c	95c	1.60 Apr
Pontana Mines (1945) Ltd	1	10c	7c	18 1/2 Aug
Probrisher Exploration	1	7.65	7.65	1.07 Aug
Giant Yellowknife Gold Mines Ltd	1	10	9.75	10c Aug
Golden Manitou Mines Ltd	1	6.30	6.30	8.45 Apr
Gunner Gold Mines	1	1.4	1.4	12 Jan
Heva Gold Mines Ltd	1	15 1/2	15 1/2	7.10 Jan
Hollinger Cons Gold Mines Ltd	1	15 1/2	15 1/2	12.70 Aug
Hudson-Rand Gold Mines Ltd	1	15 1/2	15 1/2	14c May
Jack Lake Mines Ltd	1	12 1/2	12 1/2	15 1/2 Aug
Jaculet Mines Ltd	1	12 1/2	12 1/2	33c Apr
Joliet-Quebec Mines Ltd	1	40c	45c	4 1/2c Apr
Kayrand Min Devel Co Ltd	1	40c	45c	28c Mar
Kemayo Yukon Mines	1	31c	28c	56c Jan
Kerr-Adison Gold Mines Ltd	1	19 1/2	19 1/2	16c Aug
Klondike-Keno Mines Ltd	1	37c	37c	50c Aug
Labrador Mining & Explor Co Ltd	1	10 1/2	10 1/2	20 1/2 July
Ladulama Gold Mines Ltd	1	28c	28c	62c Mar
Lake Dufault Mines Ltd	1	1.25	1.25	11 Aug
Lake Shore Mines Ltd	1	9.50	9.50	36c May
Lavell Mines Ltd	1	9c	9c	2.17 Feb
Lingside Gold Mines Ltd	1	4c	4 1/2c	13 Apr
Louvicourt Goldfields Ltd	1	22 1/2c	23c	23c Jan
Macdonald Mines Ltd	1	1.04	1.00	6c May
McIntyre-Porcupine Mines Ltd	1	71 1/2	70	39c Feb
Merrill Island Mining Corp Ltd	1	43c	48c	1.50 Feb
Minda Scotia Mines Ltd	1	45c	65c	81 1/4 Apr
Minne Corp of Canada Ltd	1	15	15 1/2	73c Apr
Mogador Mines Ltd	1	52c	55c	85c Jun
Monpas Mines Ltd	1	5 1/2c	5 1/2c	17 1/2 Jan
Montauban Mines Ltd	1	70c	60c	75 1/2c Apr
New Calumet Mines Ltd	1	1.75	1.63	14 1/2c Jan
New Formaque Mines Ltd	1	13c	13c	95c Apr
New Louvre Mines Ltd	1	10c	10c	3.10 Jan
New Pacific Coal & Oils Ltd	1	55c	55c	26c Mar
New Ryan Lake Mines	1	49c	50c	15c May
New Sault Ste Marie Mines Ltd	1	14 1/2c	15c	95c May
Nocana Mines Ltd	1	18 1/2c	18 1/2c	51c Aug
Normetal Mining Corp Ltd	1	5.00	4.75	23c Apr
Ontario Pyrites Co Ltd	1	2.13	2.15	28c Jan

STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
Par	Low	High	Low	High
Pato Cons Gold Dredging Ltd	1	3.50	3.55	3.00 Feb
Penn-Cobalt Silver Mines Ltd	1	35c	37c	3.60 Jun
Perchcourt Gold Fields Ltd	1	46c	50c	48 1/2c Jan
Pickle Crow Gold Mines Ltd	1	1.70	1.70	1.04 May
Pitt Gold Mining Co Ltd	1	3 1/2c	3 1/2c	1.70 Aug
Porcupine Prime Mines Ltd	1	8c	8c	3c Jan
Que Chibougamau Gold Fields Ltd	1	19c	20c	7c July
Quebec Labrador Development Co Ltd	1	27c	28c	16c Jan
Quebec Manitou Mines Ltd	1	2.50	2.50	25c Apr
Quebec Smelting & Refining	1	9 1/2c	9c	2.40 Aug
Quebec Yellowknife Gold Mines Ltd	1	5c	5c	9c Aug
Queumont Mining Corp Ltd	1	21 1/2	21 1/2	18 1/2c Jan
Rix-Athabasca Uranium Mines Ltd	1	1.37	1.37	5c Feb
Royraa Gold Fields Ltd	1	11c	11c	20 1/2 May
Sherritt-Gordon Mines Ltd	1	5.50	5.40	1.05 Jan
Silver Miller Mines Ltd	1	2.10	2.10	2.00 Apr
Sisacoe Gold Mines Ltd	1	61c	61c	5.75 Aug
Soma-Duvernay Gold Mines Ltd	1	9 1/2c	10c	1.60 Jan
Stadacona Mines (1944) Ltd	1	35c	35c	48c Jun
Standard Gold Mines Ltd	1	10c	10c	5c July
Steep Rock Iron Mines Ltd	1	7.00	7.05	30c May
Sullivan Cons Mines Ltd	1	3.10	3.00	7c Mar
Tache Lake Mines Ltd	1	30c	22c	6.30 Jun
Tobit Silver Mines Ltd	1	2.00	2.03	2.95 May
Trebor Mines Ltd	1	13c	14c	30c Feb
Tungsten Corp of Canada Ltd	1	18c	17 1/2c	2.30 July
United Asbestos Corp Ltd	1	3.60	3.55	19 1/2c Feb
United Lead & Zinc Mines Ltd	1	63c	63c	1.12 Jan
Ventures Ltd	1	22 1/2	22 1/2	4.75 Mar
Villbona Gold Mines Ltd	1	6c	6c	92c Feb
Weeden Pyrite & Copper	1	63c	62c	23 1/2 Aug
Wendell Mineral Products	1	36c	34c	10c May
Western Uranium Cobalt Mines	1	4.10	4.10	80c Mar
Oil Stocks—				
Ajax Petroleum Ltd	1	1.50	1.50	50c Jan
Alberton Petroleum Ltd	1	3.45	3.30	2.20 Apr
Altex Oils Ltd	1	65c	65c	3.70 Aug
Anglo-Canadian Oil Co Ltd	1	8.20	8.20	89c Apr
Bailey Selburn class A	1	7.25	7.55	9.60 Jan
Bristol Oils Ltd	1	52c	52c	8.00 July
Calgary & Edmonton Corp Ltd	1	14	14	90c May
Calvan Petroleum Ltd	1	6.80	6.60	19 Jan
Canada Oils Ltd	1	3.40	3.50	4.80 Aug
Canada Southern Oils Ltd	1	a10 1/2	a10 1/2	3.50 July
Canadian Admiral Oils Ltd	1	1.10	1.05	1.4c Apr
Canadian Devonian Petroleum	1	1.40	1.35	1.75 May
Canadian Pipe Lines Producers Ltd	1	1.95	1.70	1.76 Apr
Central Explorers Ltd	1	10 1/2	10 1/2	2.00 Aug
Central Leduc Oils Ltd	1	4.80	4.60	1.37 July
Consolidated Cordasun Oils Ltd	1	1.35	1.33	5.25 Jan
Del Rio Producers Ltd	1	4.50	4.00	2.80 Jan
Empire Petroleum Ltd	1	47c	53c	1.88 Jan
Federated Petroleum Ltd	1	10	10 1/2	5.00 July
Gaspe Oil Ventures Ltd	1	2.70	2.70	55c Jan
Home Oil Co Ltd	1	15 1/2	16 1/2	13 1/2c Apr
Jet Oils Ltd	1	69c	69c	4.35 Feb
Kroy Oils Ltd	1	2.40	2.40	17 1/2c Jan
Long Island Petroleum Ltd	1	40c	40c	95 1/2c May
Marigold Oils Ltd	1	1.55	1.55	3.00 Apr
National Petroleum Corp Ltd	1	2.50	2.50	2.25 Apr
New British & Dominion Oil Ltd	1	2.90	2.80	3.55 Apr
New Continental Oil Co of Can Ltd	1	2.05	2.05	4.20 Apr
Okalta Oils Ltd	1	3.90	3.90	3.40 Apr
Pacific Petroleum Ltd	1	11	11	4.95 Apr
Pan Western Oils Ltd	1	61c	55c	1.4c Apr
Phillips Oil Co Ltd	1	1.90	1.80	1.25 Apr
Punch Petroleum Ltd	1	1.50	1.50	3.00 Mar
Quebec Oils Development Ltd	1	1.90	1.80	1.95 Mar
Sapphire Petroleum Ltd	1	3.55	3.40	2.40 Jun
Selburn Oil Co Ltd warrants	1	a1.77	a1.77	4.30 Mar
Souris Valley Oil	1	1.15	1.20	1.90 Apr
South Brazeau Petroleum Ltd	1	13 1/2c	13 1/2c	1.28 Apr
Sweet Grass Oils	1	1.33	1.30	18 1/2c Mar
Tor American Oils Ltd	1	73c	70c	1.05 May
Trans Empire Oils Ltd	1	4.15	4.25	98c Jan
Tri-Tor Oils Ltd	1	85c	80 1/2c	6.75 Apr
Westburne Oil Co Ltd	1	1.01	1.00	4.10 July
Western Ashely Minerals Ltd	1	50c	50c	80 1/2c Aug
Western Homestead Oils Ltd	1	1.90	1.88	1.00 Mar

ENQUIRIES INVITED . . .

J. H. Crang & Co.

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EMPIRE 3-8611

MEMBERS

Toronto Stock Exchange Montreal Stock Exchange

Montreal Curb Market Vancouver Stock Exchange

Calgary Stock Exchange Winnipeg Grain Exchange

BRANCHES

Niagara Falls

Oshawa

St. Catharines

Toronto Stock Exchange

		Canadian Funds			Sales	Range Since Jan. 1	
STOCKS	Par	Friday Last Sale Price	Week's Range of Prices		for Week Shares	Low	High
er & Paper common	•	15½	15¼	15½	2,993	14 Apr	18½ Jan
ferred	20	25¼	25¼	25¼	905	25 Jan	28¼ May
otic class A	•	18½	18	18½	190	15½ July	18½ Aug
•	•	•	5½	5½	305	8 Apr	0¼ Feb
•	•	•	•	•	•	•	•
•	100	100½	98½	100½	105	97½ Mar	101 Feb
um	•	22c	21c	28c	8,975	11c Mar	28c Apr
Oil	•	28c	23c	30½c	39,000	12c Jan	69c Apr
•	•	10½	10	10½	505	8½ Jan	10½ Aug
•	•	1.55	1.48	1.58	28,500	1.42 Feb	2.00 Apr
uma	•	1.30	1.25	1.40	2,200	99c Mar	1.65 Apr
low Knife	1	3.45	3.25	3.45	10,378	2.60 Jun	3.70 Aug
roleum Ltd.	•	•	•	•	•	•	•
•	•	•	•	•	•	•	•
s Gas	•	--	3.30	3.30	100	3.30 July	3.50 Aug
ific Cons	1	•	45c	45c	533	45c Aug	65c Jan
•	•	50½	50	51½	1,870	43 May	56¼ Jan
Ltd.	•	105	104½	106	2,378	96 Apr	125½ Feb
f Canada preferred	25	--	24½	25	404	23 Jun	25 Aug
d Larder	1	•	18½c	20c	2,000	15c Mar	26c Apr
educ Petroleum Ltd.	•	70c	66c	70c	19,700	60c July	1.12 Jan
ellowknife	1	51c	49c	53c	64,000	41c July	70c Feb
d.	•	2.90	2.83	2.95	2,700	4.50 May	3.80 July
roleum	1	19c	16c	19c	179,500	16c Aug	33c Mar

CANADIAN LISTED MARKETS

RANGE FOR WEEK ENDED AUGUST 22

STOCKS					STOCKS					
Par	Friday Last Sale Price	Week's Range of Prices Low High	Sales for Week Shares	Range Since Jan. 1 Low High	Par	Friday Last Sale Price	Week's Range of Prices Low High	Sales for Week Shares	Range Since Jan. 1 Low High	
Anglo-Canadian Oil	8.20	8.10 8.25	10,750	7.60 May 9.60 Jan	Charter Oils	2.36	2.30 2.40	9,940	1.20 Feb 2.65 Aug	
Anglo-Huronian	13 1/2	13 1/2 13 1/2	10	11 1/2 Jan 14 3/4 Aug	Chatco Steel common	50c	1.27	1.25 1.30	225	5 1/2 May 8 Feb
Anglo-Rouyn Mines	35c	30c 35c	22,500	15c May 45c July	Chemical Research	1	1.27	1.25 1.30	7,300	1.14 Apr 1.40 Jun
Ankeno Mines	28c	28c 30c	43,110	25c Jun 62 1/2c Jan	Chesik Mines	1	1.27	1.25 1.30	2,000	5c Mar 7c Feb
Apex Cons Resources	1	7 1/2c 7 1/2c	2,250	5c July 12c Jan	Chesikville Mines	1	1.20	1.20 1.20	11,000	26c Aug 50c Feb
Aquarius Porcupine	1	14c 15c	3,500	10 1/2c Feb 25 1/2c Apr	Chibougamau Explorers Ltd.	1	1.20	1.20 1.20	12,500	1.15 Aug 1.70 Mar
Area Mines	40c	40c 43c	10,500	26c Jan 50c Feb	Chimo Gold	1	24c	18c 35c	146,800	14c May 35c Aug
Argus Corp common	1	12 1/2c 12 1/2c	250	11 1/2 July 14 Jan	Chromium	1	5.25	5.50 5.50	300	5.25 May 8.20 Jan
Preferred	100	79 1/2c 80	40	78 1/2 Aug 87 Feb	Citra-Latic Mines Ltd.	1	61c	60c 62c	8,665	6c Jun 13 1/2c Jan
Arjion Gold	1	12 1/4c 13c	5,400	11c Jan 17c Apr	Cobalt Lode Silver Mines	1	1.70	1.67 1.75	18,500	60c Aug 86c May
Armistice	1	8 1/2c 9c	3,000	8c Apr 12c Jan	Cochonour Williams	1	1.70	1.67 1.75	18,500	1.45 Jan 1.78 July
Ascot Metals Corp.	1	2.10 2.02 2.10	19,000	2.02 Aug 3.10 Jan	Cochrane-Dunlop common	1	17 1/2	17 1/2 17 1/2	525	15 Apr 19 Feb
Asher Oil Co Ltd.	1	1.62 1.52 1.62	11,500	1.46 Jan 2.05 Apr	Cockshutt Farm Equip.	1	14 1/2c	14c 14 1/2c	1,500	11c May 21c May
Athons Mines (1937)	1	15c 15c 21c	101,720	8c Feb 21c Jan	Coldstream Copper	1	1.99	1.80 2.00	29,550	1.05 Feb 2.40 Apr
Atlas Steels	1	22 1/2c 22 1/2c	595	20 1/2c May 23 1/2c Jan	Colomac Yellowknife	1	5 1/2c	4c 6c	40,500	3 1/2c Aug 7c Jan
Atlas Yellowknife	1	12c 12c	500	12c Jan 20c Apr	Commonwealth Petroleum	1	5.00	5.00 5.15	600	3.60 Feb 5.15 Aug
Atlin-Ruffner Mines	1	22c 21 1/2c 23c	34,000	12c Jan 31c Feb	Conduits National	1	13	12 1/2c 13	150	11 1/2c Jan 13 1/2c Feb
Aubelle Mines	1	8 1/2c 9 1/2c	4,000	6 1/2c Aug 12c Apr	Conlaurem Mines	1	1.27	1.25 1.30	39,890	56c Feb 83c Apr
Aumaque	1	18 1/2c 18 1/2c 19c	7,000	15c Jun 24c Jan	Consolidated Allenbee Oil	1	13c	11 1/2c 14 1/2c	22,950	11c Aug 27c Feb
Aunor Gold	1	3.05 3.10	1,038	2.86 Feb 3.60 May	Consolidated Astoria	1	9 1/2	9 1/2 9 1/2	465	6 1/2 Apr 9 1/2 Apr
Bagamag Mines	1	14 1/2c 15c	10,100	14c Mar 20c Apr	Consolidated Bakeries	1	1.35	1.34 1.42	4,100	1.00 Jan 1.75 Apr
Bailey Seiburn Oil & Gas class A	1	7.10 6.95 7.35	17,895	6.95 Aug 9 1/2c Apr	Consolidated Cordasun Oils	1	2.22	2.10 2.25	27,750	1.30 May 2.26 July
Bankfield Cons	1	8c 8 1/2c	2,000	6c Feb 9 1/2c Apr	Consolidated Discovery	1	7c	6c 7c	80,810	5c Aug 9 1/2c Aug
Bank of Montreal	10	30 1/2c 30 1/2c	505	27 Apr 31 July	Consolidated Lebel Oro	1	11c	10 1/2c 12c	11,732	8 1/2c Jan 23 1/2c May
Bank of Nova Scotia	10	37 1/2c 37 1/2c	831	35 1/2c May 38 Jun	Consolidated Mining & Smelting	1	36 1/2	35 1/2 36 1/2	3,961	32 May 42 1/2c Feb
Bank of Toronto	10	39 3/4c 39 3/4c	339	37 1/2c Jun 41 Jan	Consol Nicholson	1	23c	19 1/2c 26c	60,345	13c Jan 26c Aug
Barnat Mines	1	1.25 1.20 1.25	4,800	90c Feb 1.50 July	Consolidated Press class A	1	5	5 5	75	4.75 July 6.50 Jan
Barvue Mines Ltd.	1	5.50 5.20 5.50	8,125	4.95 Apr 6.65 Jan	Consolidated Rochette	1	17c	13c 17c	67,600	14c May 26c Feb
Warrants	1	3.30 3.00 3.30	7,500	2.85 July 3.30 Aug	Consol Sannorm	1	12c	11 1/2c 12 1/2c	2,000	11c Aug 17 1/2c Apr
Barymin Co Ltd.	1	1.11 1.10 1.13	1,200	80c Jan 1.15 Mar	Consumers Gas	10	15 1/2	15 1/2 15 1/2	846	12 1/2c May 15 1/2c Aug
Base Metals Mining	1	44c 40c 45c	29,000	30c Jun 65c Jan	Conwest Exploration	1	3.75	3.75 4.05	4,630	3.60 Feb 4.50 Apr
Bata Petroleum Ltd.	1	58c 58c 62c	12,000	55c July 67c July	Cosmos Imperial Mills	1	13	13 13	150	12 1/2c Aug 13 1/2c May
Bathurst Power class A	1	46 46 46 1/2	145	42 Apr 54 Jan	Crestaurum Mines	1	42c	41c 43c	2,500	11c Jan 15 1/2c May
Beattie-Duquesne Mines Ltd.	1	58c 55c 60c	6,657	43c Mar 63c May	Croinor Pershing	1	107	107 107	5	107 Jun 116 Jan
Beatty Bros.	1	7 1/2c 7 1/2c	180	7 Mar 9 1/2c Jan	Crown Trust	100	73	73 73	37	65 May 72 1/2c Jan
Bellekeno Mines	25	36 1/2c 36 1/2c	7,129	34 1/2c Apr 39 1/2c Feb	Crow's Nest Coal	100	22 1/2c	22 1/2c 25c	74,650	7 1/2c Jan 26c May
Bevercourt Gold	1	1.41 1.35 1.45	30,000	14c Jun 1.45 Aug	D'Aragon Mines	1	12 1/2c	11 1/2c 12 1/2c	9,500	10c May 17c Jan
Bibbs Yukon Mines	1	13c 12c 14c	63,450	4 1/4c Jan 14c Aug	De la Rie Producers Ltd.	1	4.50	4.00 4.50	30,100	1.87 Jan 5.00 July
Ridgwood Kirkland	1	5 5 5	24,292	15c Jan 38c Apr	Delta Minerals	1	29c	29c 32c	44,725	10c Feb 37c Aug
Billmore Hats	1	24c 24c 28c	7,500	3 1/2c Jan 6c May	Devon-Leduc Oils	25c	3.10	3.10 3.40	20,500	2.02 Jan 3.55 Aug
Bobjo Mines	1	4 1/2c 4 1/2c 5c	8,100	21c Aug 45c Jan	Distillers Segrams	2	2.40	2.40 2.40	1,990	21 1/2c May 26 1/2c Jan
Bonville Gold	1	24c 22c 25c	98,500	9 1/2c Jan 18c Jan	Dome Explor (Western)	2.50	8.40	8.30 8.55	2,300	8.15 May 11 1/2c Apr
Bordulac	1	17 1/2c 16c 17 1/2c	2,930	5.80 Feb 6.90 July	Dome Mines Ltd.	1	21 1/2c	21 1/2c 22 1/2c	1,625	16 1/2c Jan 22 Aug
Boymar Mines	1	6.05 6.05 6.20	200	11 Apr 12 Jun	Dominion Asbestos Mines	1	5.15	5.00 5.15	5,600	4.00 Jun 5.20 Aug
Brantford Cordage class B	1	10 1/4 10 1/4 10 1/4	13,546	10 May 13 1/2c Jan	Dominion Bank	10	28 1/2	22 1/2 28 1/2	200	26 1/2c Apr 30 Jan
Brazilian Traction ordinary	1	16 1/2c 16c 18 1/2c	160,900	10c May 21c Feb	Dominion Dairies common	1	6 1/2	6 1/2 6 1/2	100	4 May 6 1/2c Aug
Brewis Red Lake	1	55c 50c 61c	21,100	50c Aug 92c May	Dominion Foundry & Steel com.	1	14	14 14 1/2	6,368	11 1/2c May 14 1/2c Jan
Bristol Oils	1	7.00 6.60 7.10	5,770	6.00 Apr 9 1/2c Mar	Preferred	100	96	96 97	245	96 Jun 100 Mar
Britalta Petroleum Ltd.	1	21 21 21 1/2	7,162	20 1/2c Feb 26 Apr	Dominion Magnesium	1	10 1/2	10 1/2 10 1/2	735	10 Apr 12 Jan
British American Oil common	1	90 1/2c 90 1/2c 90 1/2c	125	87 Mar 91 1/2c Aug	Dominion Steel & Coal	1	18	17 1/2 18 1/2	1,370	15 1/2c Jun 19 1/2c Jan
British Columbia Elec 4 1/2c pfd	100	5 1/2 5 1/2 5 1/2	1,235	5 1/2c Jan 8 Jan	Dominion Stores	1	12 1/2	12 12 1/2	1,135	9 1/2c Mar 12 1/2c Jan
British Columbia Forest Products	1	14 14 14	165	13 Aug 20 Jan	Dominion Tar & Chemical common	1	41 1/2	42 1/2 42 1/2	560	37 1/2c May 45 Jan
British Columbia Packers class A	1	12 1/2 12 1/2 12 1/2	100	11 July 19 Feb	Preferred	23.50	19 1/2	20 20	495	19 Jan 20 1/2c Feb
Class B	1	31 1/4 31 1/4 31 1/4	457	30 Mar 33 1/2c Jan	Dominion Textile common	1	12 1/2c	12 1/2c 12 1/2c	530	10 Apr 13 Jan
British Columbia Power class A	1	6 1/2 6 1/2 6 1/2	100	5 1/2c Jan 7 1/2c Feb	Dominion Woollens	1	6 1/2	6 1/2 6 1/2	335	4 1/2c July 7 1/2c Jan
Class B	1	1.52 1.45 1.58	22,700	1.45 Aug 1.99 July	Donnison Mines	1	51 1/2c	43c 65c	783,540	36c July 65c Aug
British Empire Oil class A	1	2.98 2.46 3.00	203,335	1.39 Mar 3.00 Aug	Donnell & Mudge common	1	2.00	2.00 2.00	120	1.10 Mar 2.00 Aug
Brouhan Reef Mines	1	18 1/2 18 1/2 18 1/2	30	16 1/2c May 19 Jan	Dragon Oils & Gas	1	75 1/2c	75 1/2c 81c	13,600	59c Jun 1.40 Apr
Bruck Mills class A	1	14 1/2c 14c 15c	38,800	8 1/2c Jan 21c Apr	Duvex Oils & Minerals	1	70c	70c 75c	41,725	60c Apr 97c May
Class B	1	1.10 1.01 1.10	3,200	92c Mar 1.39 Mar	East Amphi Gold Mines	1	17c	17c 19c	22,500	7 1/2c Feb 20 1/2c Aug
Buffadison Gold	1	22c 23c	6,800	18c Jan 35c Apr	East Crest Oil	1	15 1/2c	15c 15 1/2c	15,000	15c July 28c Mar
Buffalo Ankerite	1	6c 7c	8,000	5 1/2c Jan 12c Apr	East Malartic Mines	1	3.50	3.25 3.90	67,995	85c Mar 3.95 Aug
Buffalo Canadian	1	24c 20c 24c	2,000	22c Aug 41c Aug	East Rim Nickel Mines	1	1.44	1.33 1.58	380,875	66c Jan 1.58 Aug
Buffalo Red Lake	1	50c 50c 50c	500	6 1/2c Jun 12c Jan	East Sullivan Mines	1	8.10	8.10 8.20	4,485	7.50 May 9.25 Jun
Building Products	1	28c 28c 28c	2,000	22c Aug 41c Aug	Eastern Metals	1	1.23	1.17 1.28	12,900	1.17 Aug 1.60 Apr
Bulldog Yellow Knife	1	7c 7c 7c	1,600	18 1/2c July 50 Jan	Eastern Steel	10	25	25 25	25	23 1/2c Jun 27 1/2c Jan
Bunker Hill	1	44 1/4 45	50	36 May 50 Jan	Economic Investment	10	22 1/2	22 1/2 22 1/2	75	20 1/2c July 25 1/2c Jan
Burlington Steel	1	28 28 30	442	24 1/2c Feb 32 1/2c Jan	Elder Paper class A	20	61c	65c 65c	3,650	48c Jan 77c Apr
Burns & Co class A	1	7 1/4 8	250	6 1/2c July 8 1/2c Jan	Eldon Mines	1	19c	19c 24c	81,725	18c Jan 49c Feb
Class B	1	14 14 14	1,765	13 1/2c Jan 19 Jan	El Pen Rey	1	12c	12c 13 1/2c	19,166	11c Jun 18c Jan
Calder Bousquet	1	13 1/2 13 1/2 13 1/2	4,870	20c Jun 43c Jan	El Sol Gold	1	5 1/2c	6 1/2c 6 1/2c	17,000	5c Jan 7 1/2c Apr
Calgary & Edmonton	1	1.56 1.56 1.63	5,035	1.50 Jan 2.48 Jan	Emerald Glacier	1	1.35	1.33 1.35	6,100	1.00 Feb 1.65 Apr
Callman Flin Flon	1	60 1/2c 60c 65c	50,560	8 1/2c Jan 8.85 Apr	Empire Brass preferred	22	20	20 20 1/2	250	20 Jan 21 1/2c Jan
Calmont Oils	1	6.75 6.55 6.90	5,964	6.45 Jan 8.85 Apr	Equitable Life Insurance	25	12	12 12 1/2	152	11 Jan 13 Feb
Calnorth Oils	1	11 10 11 1/2	9,275	4.30 Jan 12 Aug	Estelle Mines Ltd.	1	1.15	1.15 1.29	6,100	1.01 Jan 2.60 Jan
Caivan Cons Oil & Gas	1	74 74 74	60	65 Apr 76 Aug	Eureka Corp	1	1.38	1.35 1.44	12,508	1.23 Jan 2.32 Apr
Campbell Chibougamau	1	6 1/2 6 1/2 6 1/2	25	5 1/2c July 7 Apr	Warrants	1	55c	55c 65c	250	48c Jan 1.27 Apr
Campbell Red Lake	1	5 5 5	19	19 Jan 25 July	Falconbridge Nickel	1	17	16 1/2 18 1/2	14,745	11 1/2c Jan 18 1/2c July
Canada Cement common	1	22 1/2 22 1/2 23	50	19 Jan 25 July	Famous Players	1	17	16 1/2 17	535	15 1/2c Jun 18 Mar
Canada Crushed & Cut Stone	1	70 70 70	5	68 1/2c Feb 75 Jan	Fanny Farmer Candy Shops	1	23 1/2	23 1/2 23 1/2	180	22 Apr 25 Jan
Canada Iron Foundry	10	52 1/2 51 52 1/2	190	45c Apr 53 1/2c Aug	Fargo Oils Ltd.	1	1.79	1.60 1.81	22,700	90c Jan 2.35 Apr
Canada Life Assurance	10	12 12 12	655	9 1/2c Apr 12 Aug	Federal Grain common	1	17 1/2	17 17	1,715	12 1/2c May 18 Aug
Canada Malting	1	34 1/4 34 34 1/4	367	32 Mar 35 Jan	Preferred	20	24 1/2	24 1/2 24 1/2	25	23 Jan 25 Aug
Canada Northern Power	1	29 1/4 28 29 1/4	707	26 Feb 30 1/2c Jan	Federal Kirkland	1	7 1/2c	7 1/2c 8c	25,500	4 1/2c Jan 11c Jun
Canada Packers class A	1	43 1/2c 43c 43 1/2c	80	43 1/2c May 49 Jan	Federated Petroleum	1	10 1/2	9.95 10 1/2	5,934	7.95c Feb 13 1/2c Apr
Class B	1	10 1/2 10 1/2 10 1/2	600	8.35 Mar 14 1/2c Apr	Fenimore Iron Mines	1	94c	93c 1.07	81,650	62 1/2c Apr 1.25 Jan
Canada Perm Mortgage	20	47 1/2 47 1/2 47 1/2	229	44 Mar 49 1/2c Apr	Warrants	1	31c	31c 38c	22,350	14c Apr 40c Aug
Canada Southern Oils	1	87 87 88	130	84 Jan 92 Feb	Fittings Ltd class A	1	11 1/2	11 1/2 11 1/2	25	11 1/2c Jun 11 1/2c Jan
Canada S S Lines common	50	1.07 1.07 1.10	8,598	1.07 May 1.70 May	Flank Petroleum	1	30 1/2c	34c 40c	184,113	28c July 52c Jan
Preferred	1	5.75 5.75 6.05	5,475	5.75 Aug 8.25 Apr	Fleet Manufacturing	1	1.45	1.45 1.50	365	1.40 Apr 1.90 Jan
Canada Wire & Cable class B	1	11 11 11	150	11 Aug 11 Aug	Ford Motor class A	1	61	60 61 1/2	574	50 Feb 61 1/2c Aug
Canadian Admiral Oils	1	28 1/2 28 28 1/2	530	24 Apr 28 1/2c Aug	Foundation Co	1	14	14 14	146	11 1/2c Jun 15 1/2c Mar
Canadian Atlantic Oils	2	18 1/2 18 18 1/2	860	16 Jun 20 Jan	Francouer Gold	1	8 1/2c	8 1/2		

CANADIAN LISTED MARKETS

RANGE FOR WEEK ENDED AUGUST 22

STOCKS	Par	Friday Last Sale Price		Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
		Low	High	Low	High		Low	High
Geneva Lake	1	17c	17c	17c	18½c	14,500	12c Jan	28½c Apr
Giant Yellowknife Gold Mines	1	10½	9.90	10½	4,352	9.60 May	12½ Jan	15c Mar
Gillies Lake	1	---	8½c	8½c	2,000	7½c Aug	15c Mar	15c Mar
Glenora Gold	1	---	2½c	3½c	4,300	2½c Feb	3½c Apr	3½c Apr
God's Lake Gold	1	57c	55c	59c	27,512	36c Jan	59c Aug	59c Aug
Goldale Mines	1	25½c	23c	25½c	9,300	15½c Feb	31c Jun	31c Jun
Goldcrest	1	14½c	14c	22c	119,200	8c Feb	22c Aug	22c Aug
Gold Eagle Mines	1	8½c	8c	8½c	9,600	6½c Jan	18c Apr	18c Apr
Golden Arrow	1	11c	10½c	11c	6,000	10c May	23½c Jan	23½c Jan
Golden Manitou	1	6.20	6.05	6.30	2,267	5.60 Apr	7.20 Jan	7.20 Jan
Goldhawk Porcupine	1	3¾c	3¾c	4¾c	32,000	3¾c Aug	6½c Apr	6½c Apr
Goldora Mines	1	4¾c	4½c	5c	18,500	4c Aug	6½c Jan	6½c Jan
Goodfish Mining	1	4c	3¾c	4c	13,600	3c Aug	5½c Jan	5½c Jan
Goodyear Tire common	1	91	91	91	30	90 Aug	100 Mar	100 Mar
Graham Bousquet	1	58c	55c	58c	51,900	40c Jan	80c May	80c May
Grandine Mines	1	26c	26c	26c	500	26c July	40c May	40c May
Grandoro Mines	1	---	32c	32c	9,000	25c Jan	45c Jan	45c Jan
Great Lakes Paper common	1	17¾	17¾	19	1,835	16 July	19½ Aug	19½ Aug
Preferred	1	---	46¾	47	60	46 Aug	50 Mar	50 Mar
Great West Coal class A	1	10½	10½	10½	135	7½ Jan	12 Mar	12 Mar
Great West Felt preferred	1	---	5½	5½	25	4.75 Jun	5.25 Jan	5.25 Jan
Great West Saddlery	1	25	25	25	100	22 Jun	25 Mar	25 Mar
Greening Wire	1	---	4.40	4.60	320	4.50 Aug	5.50 Jan	5.50 Jan
Gridoil Freehold	1	4.40	4.10	4.60	8,225	3.50 Aug	4.80 May	4.80 May
Guaranty Trust	10	---	13	13	470	12½ Apr	13½ May	13½ May
Guayana Mines	1	33c	29c	33c	30,800	9¼c Feb	35c May	35c May
Gulf Lead Mines	1	10c	10c	11c	4,500	9¼c July	17½c Feb	17½c Feb
Gunnar Gold	1	1.20	1.10	1.50	721,215	23c Mar	1.50 Aug	1.50 Aug
Gurney Products common	1	2.75	2.75	2.85	360	1.90 Mar	3.10 Jan	3.10 Jan
Preferred	30	24	23¾	24	750	20 May	24 Aug	24 Aug
Gypsum Lime & Alabastine	1	33½	32¾	33½	1,686	28 Jun	33½ Aug	33½ Aug
Halcrow Swayze	1	10¾c	9½c	12c	836,600	6½c May	15c Jan	15c Jan
Hallwell Gold	1	---	1½c	2½c	2,000	1½c Aug	3½c Mar	3½c Mar
Hamilton Bridge	1	---	15½	15½	200	13½ May	16½ July	16½ July
Hard Rock Gold Mines	1	---	12¾c	13c	5,000	11c Jan	16c Apr	16c Apr
Harricana Gold	1	---	9¾c	10c	4,500	9c Jun	21c Jan	21c Jan
Harrison Hibbert Mines	1	21c	21c	23c	12,200	16c Aug	31c Jan	31c Jan
Hartz (F J) class A	1	---	8	8	50	7 May	8 Aug	8 Aug
Hasaga Gold	1	17c	17c	17c	600	14c Jun	30c May	30c May
Head of the Lakes Iron	1	---	18c	18½c	3,000	18c Aug	71c Feb	71c Feb
Headway Red Lake	1	8½c	7c	12c	6,300	6½c Feb	15c Apr	15c Apr
Heath Gold	1	29c	23c	31c	389,900	6½c Jan	31c Aug	31c Aug
Hellens Mining & Reduc.	1	2.00	1.95	2.05	9,110	1.95 Aug	3.25 May	3.25 May
Heva Gold Mines	1	8½c	8½c	9½c	12,900	8c Aug	15c Jun	15c Jun
High Crest Oils Ltd.	1	62c	60½c	65c	25,300	44c Feb	1.10 Apr	1.10 Apr
Highland-Bell	1	---	57c	60c	4,000	57c Aug	84½c Jan	84½c Jan
Highridge Mining	1	---	3½c	3½c	1,000	3½c Jun	6c May	6c May
Highwood Sarcee	1	---	35c	39c	2,000	27½c Jan	54c Apr	54c Apr
Hinde & Dauch	1	---	28¾	28¾	25	27 Aug	34 Feb	34 Feb
Hollinger Consol	5	15½	15½	15½	9,646	13 Apr	15½ Aug	15½ Aug
Home Oil	1	15½	15½	16½	1,307	13½ Jun	17½ Jan	17½ Jan
Homer Yellowknife	1	11c	10c	12c	12,500	9c July	24c Jan	24c Jan
Hosco Gold	1	6¾c	5c	6¾c	7,000	4c Mar	7c Jan	7c Jan
Howard Smith Paper common	1	---	21	21	500	17 Jun	24½ Jan	24½ Jan
Hoyle Mining	1	2.90	2.90	3.20	3,000	1.60 Feb	4.00 Apr	4.00 Apr
Hudson Bay Mining & Smelting	1	60½	60½	62½	2,853	51½ Apr	64½ Jan	64½ Jan
Hugh-Pam Porcupine	1	58c	42c	58c	158,400	20½c Jan	58c Aug	58c Aug
Husky Oil & Refining Ltd.	1	13½	11½	13½	15,455	9.50 July	13½ Aug	13½ Aug
Hy-Charger Petroleum	1	23c	22¾c	23½c	13,200	20½c July	57c Jan	57c Jan
Imperial Bank	10	---	32	32½	300	29½ May	32½ Jan	32½ Jan
Imperial Life	10	---	37½	37½	200	36½ Jan	38½ Jan	38½ Jan
Imperial Oil	1	34¾	34	34¾	5,364	34¾ Jun	40½ Feb	40½ Feb
Imperial Tobacco of Canada ordinary	5	9	9	9¼	895	8½ July	11 Jan	11 Jan
4% preferred	25	23½	23½	23½	5,365	22 Feb	23½ Aug	23½ Aug
Indian Lake	1	---	4¼	6	18,000	4c Jan	6c Aug	6c Aug
Indust Acceptance common	1	56½	53½	57	1,499	35 Jan	54 Aug	54 Aug
5% preferred	40	---	53	53½	160	41¼ May	53½ Aug	53½ Aug
\$1.60 preferred	32	55	54	55	75	35 Jan	55 Aug	55 Aug
Ingersoll Machine class A	1	9½	9½	9½	675	8 Mar	9½ Aug	9½ Aug
Inglis (John) & Co.	1	---	12½	12½	520	11 Mar	12½ Aug	12½ Aug
Inspiration Mining	1	37c	37c	44c	4,300	35c Feb	44c May	44c May
International Bronze Powders com	1	8½	8½	8½	100	6 Jun	10 Jan	10 Jan
International Metals class A	1	38	38	39	360	32 Jun	42 Mar	42 Mar
Preferred	100	---	44½	45½	6,509	40½ May	48½ Jan	48½ Jan
International Nickel Co common	5/100	---	131½	131½	10	128 Apr	135½ Feb	135½ Feb
Preferred	1	30	27½	31	11,015	23½ Jan	39½ Apr	39½ Apr
International Petroleum	1	---	12c	14c	8,000	8c Jun	16c Aug	16c Aug
Kelore Gold	1	16½c	9½c	17c	462,900	11½c Aug	32c Jun	32c Jun
Kelvinator	1	14½	14½	14½	100	14 Mar	15 Feb	15 Feb
Kenville Gold	1	---	26c	27c	4,000	21c Mar	38c Apr	38c Apr
Kerr-Addison	1	19½	19½	19½	3,488	16½ Jan	20½ July	20½ July
Keyboycon Mines	1	8½c	8½c	9c	7,000	8c Jun	17c Mar	17c Mar
Kirkland-Hudson	1	---	1.20	1.32	9,700	93½c Aug	2.40 Jan	2.40 Jan
Kirkland Lake	1	82c	80c	84c	9,950	70½c Feb	1.00 Apr	1.00 Apr
Kirkland Townsite	1	---	14c	14c	3,200	13½c July	24c Jan	24c Jan
Klondike-Keno	1	40c	37c	42c	89,600	23c July	67c Mar	67c Mar
Kroy Oils Ltd.	1	2.45	2.30	2.45	13,765	1.70 Jan	3.00 Apr	3.00 Apr
Labatt (John) Ltd.	1	17½	17½	18	220	16½ Jun	18½ Jan	18½ Jan
Labrador Mining & Exploration	1	10½	10½	10½	2,465	8.25 Jan	11½ Aug	11½ Aug
Ladulama Gold Mines	1	---	27c	29c	7,105	25c Jan	36c May	36c May
Lake Dufault Mines	1	1.12	1.06	1.22	46,600	76c Jan	2.40 Feb	2.40 Feb
Lake Lingman	1	26c	24½c	28c	8,100	18c Feb	38c July	38c July
Lake-Osu	1	---	24c	25c	12,166	20c Feb	32c May	32c May
Lake Shore Mines	1	9.25	9.25	9.50	2,390	8.50 July	13½ May	13½ May
Lake Wawa Mining	1	45c	36½c	45c	13,650	25c July	49c May	49c May
Lake of the Woods common	1	35	35	35½	125	31½ July	35½ Jan	35½ Jan
La Luz Mines	1	3.30	3.30	3.50	2,156	2.30 Jan	3.35 Aug	3.35 Aug
Lamaque Gold	1	5.75	5.60	5.75	400	5.25 Feb	6.25 Apr	6.25 Apr
Lang & Sons	1	---	11½	11½	25	10½ Apr	13 Jan	13 Jan

Canadian Stocks and Bonds

R. A. DALY & CO.

Members The Toronto Stock Exchange

44 KING STREET WEST, TORONTO, CANADA

Telephone Empire 4-4411

Direct Private Wire to Burnham and Company, 15 Broad Street, New York 5, Digby 4-1400

STOCKS	Par	Friday Last Sale Price		Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
		Low	High	Low	High		Low	High
Lapa Cadillac	1	--	6½c	6½c	3,000	6½c Jan	10½c Jan	
Lapaska Mines	1	--	4¼c	4¼c	2,000	4c Jan	8c May	
Larder "U" Island	1	--	2¾c	3c	2,000	2½c Jan	3½c Mar	
Laurentide Acceptance class B	1	6¾	6¾	6¾	252	4¼ Apr	7 July	
Laura Secord	3	13½	13½	13½	145	12 Mar	14 July	
Lavalle Mines	1	--	8½c	9c	13,000	8½c Jan	23c Jan	
Lawson & Jones class B	1	--	12	12	100	10½ Apr	13 Mar	
Leduc-Consolidated	1	63½c	60½c	64c	3,300	45c Jan	1.15 Mar	
Leitch Gold	1	1.15	1.13	1.15	4,150	1.05 Jan	1.27 May	
Lencourt Gold	1	18c	18c	20c	11,000	16½c Jan	34c Mar	
Lexindin Gold	1	--	8½c	8½c	3,000	6½c Aug	9c Feb	
Little Long Lac	1	--	68c	73c	2,300	65c Feb	78c Jan	
Loblav Groceries class A	1	32½	32	32½	865	29 May	32½ Aug	
Class B	1	32½	32	32½	40	30 May	33 Aug	
Lomega Gold	1	4¾c	4¾c	4¾c	4,559	4¾c Jan	7c May	
Long Island Petroleum	1	40c	38c	42c	16,100	31c Jun	62c Apr	
Louvicourt Goldfields	1	--	22c	23½c	3,900	21c Jun	40c Feb	
Lowney (Walter M)	1	12½	12½	12½	10	12 May	13½ Apr	
Lynx Yellowknife	1	13c	13c	13c	3,100	12c Jan	17c Apr	
Macassa Mines	1	2.00	2.00	2.05	2,685	1.75 Jan	2.25 May	
MacDonald Mines	1	1.00	97c	1.10	19,340	90c Jun	1.56 Feb	
Macfie Red Lake	1	27½c	26c	30c	13,000	9¼c Feb	35c May	
Mackeno Mines	1	90c	83c	95c	20,070	73c Jun	1.65 Feb	
MacLeod-Cockshutt Gold Mines	1	3.25	3.15	3.40	19,420	2.65 Feb	3.75 July	
MacMillan & Bloedel class A	1	--	19½	19½	975	18½ May	26 Jan	
Class B	1	19½	19½	19½	2,025	17½ Apr	26 Jan	
Madsen Red Lake Gold Mines	1	1.90	1.85	1.98	6,600	1.55 Jan	2.20 Jan	
Magnet Consol.	1	--	14¼c	15c	2,500	12c Apr	23c Jan	
Malartic Goldfields	1	2.12	2.12	2.25	6,530	1.65 Feb	2.36 July	
Manitoba Sugar preferred	100	--	102	102	20	100 May	105 Jun	
Maple Leaf Gardens	1	12¾	12¾	13	632	12½ Mar	14½ Jan	
Maple Leaf Milling common	1	--	9½	10	1,050	7½ Apr	10 Aug	
5% preferred	100	--	85	85	60	83 May	86 Jun	
Marago Mines	1	--	5½c	5½c	1,250	4½c Jan	6c Mar	
Marbensor Malartic	1	16c	16c	24c	283,300	7c Feb	23c Aug	
Marsden Gold	1	23c	18c	24c	78,500	8½c Feb	24c Aug	
Marigold Oils Ltd.	1	1.53	1.52	1.62	6,050	1.50 May	2.27 Apr	
Marwayne Oils Ltd	1	58c	58c	60c	9,000	58c Aug	70c July	
Massey-Harris	1	12	11½	12½	4,360	10½ July	13 Jan	
Matarow Lead	1	--	18½c	19c	1,500	17c Mar	32c Jan	
Mayo Mines Ltd.	1	26c	23½c	30c	1,130,350	14½c Apr	33c Feb	
McCabe Grain class A	1	--	11¾	12	350	10½ Jun	12 July	
McCull Frontenac common	1	37¾	36¾	37¾	460	34½ May	45½ Jan	
McCull Frontenac preferred	100	--	87	87	15	80 Jan	94½ Apr	
McDougall-Segur	1	28c	28c	29c	9,100	26c Jan	41c Mar	
McIntyre Porcupine	5	71	70½	71	85	67 Jan	81½ Apr	
McKenzie Red Lake	1	43½c	43½c	48c	18,395	38c Mar	48c Apr	
McMarnac Red Lake	1	10c	9½c	10c	2,500	6c Apr	12c May	
Mercury Mills	1	2.40	2.30	2.40	150	2.00 Jun	3.00 Jan	
Merrill Island	1	48c	47c	49c	7,500	43c May	73c Apr	
Mid-Continent Oil	1	40c	37c	40c	45,400	35c Jun	73c Jan	
Mill City Petroleum	1	64c	60c	65c	6,500	55c Jun	87c May	
Milton Brick	1	1.55	1.50	1.60	500	1.50 July	1.80 Mar	
Minda-Scotia	1	62c	62c	70½c	17,800	60c Feb	87c Jun	
Mindamar Metals Corp.	1	--	5.10	5.35	800	3.35 Jan	5.50 Aug	
Mining Corp	1	--	15	15½	1,400	14½ Jun	17½ Apr	
Model Oils	1	1.91	1.90	2.03	6,555	1.85 Jan	3.10 Apr	
Modern Containers common	1	--	14½	14½	90	14½ Aug	17½ Feb	
Monarch Knitting common	1	17	17	17½	340	14 Feb	17½ Jan	
Moneta Porcupine	1	--	40c	40c	4,300	33c Jan	50c Apr	
Montauban Mines	1	--	60c	63c	1,500	55c Jan	1.00 Apr	
Montreal Locomotive	1	--	16	16½	60	14½ Mar	17 Jan	
Moore Corp common	1	--	26	26½	181	22 Apr	27½ Aug	
Mylamaque Mines	1	9c	8¾c	9c	5,500	7c Jan	9c Jan	
Naco Oil Ltd.	1	--	92c	1.00	4,150	92c Aug	1.48 May	
National Drug & Chemical common	5	10	9½	10½	1,343	7½ Jan	10½ Aug	
Preferred	5	12	12	12½	68	10½ Apr	12½ Aug	
National Grocers common	1	14½	14½	15	405	13½ Jan	15½ Feb	
National Hosiery class B	1	--	7½	8	455	7 Apr	9½ Jan	
National Petroleum	25c	2.50	2.40	2.50	1,600	2.40 Aug	3.60 Mar	
National Sewer Pipe class A	1	53	51	53	160	49 Jun	53 Feb	
National Steel Car	1	27	27	28	485	24½ Apr	29½ Jan	
Negus Mines	1	29c	27c	45c	93,975	27c Aug	80c Apr	
Nesbitt Labine Uranium	1	2.95	2.95	3.05	21,885	2.65 May	3.50 May	
New Alger	1	18c	17½c	18½c	56,333	8½c Feb	20c Apr	
New Bidlamaque	1	3¾c	3¾c	3¾c	2,000	3c Apr	5c Apr	
New British Dominion Oil	1	2.90	2.80	2.95	23,553	2.60 July	4.25 Apr	
New Calumet Mines	1	1.75	1.60	1.75	9,968	1.60 Aug	3.10 Jan	
New Concord Development	1	2.30	2.23	2.38	14,693	1.48 May	2.94 May	
New Davies Petroleum	50c	40c	39c	40c	1,500	39c Aug	48c July	
New Delhi	1	52c	42c	52c	8,875	40c Apr	74c Apr	
New Devon Petroleum	1	70c	70c	73c	65,103	70c Aug	70c Aug	
New Dickenson Mines	1	4.05	4.00	4.25	10,790	1.33 Jan	4.25 Aug	
New Fortune	1	13c	13c	14c	1,500	12c Jun	18c Jan	
New Goldvue	1	--	41c	44c	4,600	29c Jan	74c Apr	
New Hugh Malartic	1	--	10c	10c	3,000	7½c Jan	15c Mar	
New Jason Gold	1	--	6¼c	6½c	1,000	6c July	12c Jan	
New Laguerre Mines	1	13½c	12½c	15½c	7,200	11c July	30c Apr	
Newland Mines	1	1.70	1.65	1.72	14,845	1.15 Jan	2.15 July	
New Morrison Mines Ltd.	1	40½c	35c	40½c	9,500	35c Jan	55c Jan	
New Mosher Long Lac Mines	1	61c	61c	65c	7,327	43c Mar	74c July	
Newnorth Gold	1	--	3½c	3½c	2,090	3½c Jan	5c Jan	
New Norseman	1	8¼c	8¼c	8½c	2,500	4½c Apr	10½c Apr	
New Norzone	1	9c	8c	9c	27,000	8c Apr	22c Jan	
New Pacalta Oil	1	13c	12c	13½c	12,150	10c Aug	20c Mar	
New Ryan Lake Mines	1	49c	47½c	50c	37,250	30c Jan	54c Jun	
New Superior Oils of Canada	1	4.50	4.45	4.75	4,286	4.50 July	6.75 Apr	
New Thurbols	1	9½c	9½c	9½c	1,000	8c Jan	10½c Apr	
Nib Yellowknife	1	--	5c	5c	6,000	3¼c Jan	7c Jan	
Nisto Mines Ltd.	1	15c	15c	19c	11,600	12½c Feb	19c Apr	
Nor-Acme Gold	1	--	1.00	1.10	306	80c May	1.65 May	
Noranda Mines	1	82	81	82	1,416	73½ Apr	85 Feb	
Norgold	1	5c	5c	5½c	5,000	3½c Aug	10c Aug	
Norlantic Mines	1	22½c	22½c	25c	6,750	17c Mar	28c May	
Normetal Mining	1	5.10	4.95	5.10	10,358	4.65 Jun	5.65 Jan	
Norppick Gold	1	--	8c	9½c	14,535	6½c Jan	12½c Feb	
Northern Canada Mines	1	--	90c	1.10	31,300	58c Apr	1.10 Aug	
Northern Extension	1	--	23c	25c	5,000	19c Aug	30c Mar	

CANADIAN LISTED MARKETS

RANGE FOR WEEK ENDED AUGUST 23

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices Low High	Sales for Week Shares	Range Since Jan. 1	
					Low	High
North Canadian Oils	1	2.02	1.91 2.07	6,350	1.86 Aug	4.10 Apr
North Denison	1	13 1/2c	13c 14c	5,000	9c July	17c Jan
North Inca Gold	1	6 1/2c	6 1/2c 6 1/2c	1,000	6c May	15c Feb
Northland Mines (1940)	1	6c	6c 7c	7,800	5c Mar	7 1/2c May
North Star Oil	1	7 1/2c	7 1/2c 7 1/2c	775	6 1/4 July	8 Mar
Nubar Mines Ltd.	1	9 1/2c	9 1/2c 10c	4,600	8c July	17c Jan
Obaska Lake Mines Ltd.	1	12c	12c 14c	18,500	12c Jun	39c Jan
O'Brien Gold Mines	1	1.20	1.16 1.22	9,545	1.12 Mar	1.44 Apr
Ogama-Rockland	1	6c	6c 6c	500	5c Apr	7c Apr
Oil Selections	1	12c	12c 13 1/2c	9,000	10c Jun	18c Jan
Okalta Oils	90c	4.00	3.90 4.15	9,360	3.55 Jan	5.00 Apr
O'Leary Malartic	1	18c	18c 20c	4,500	18c Jan	25c May
Omnitrans Exploration	1	4c	4c 4 1/2c	13,500	4c Jun	7 1/2c Jan
Ontario Loan	50	111	111 111	30	110 July	114 1/4 Mar
Ontario Pyrites Co Ltd.	1	2.18	2.10 2.25	49,020	1.46 Jan	3.20 Apr
Class A warrants	60c	59c	60c 60c	3,225	50c July	85c Jan
Class B warrants	60c	61c	60c 65c	6,320	36c July	80 1/4c July
Ontario Steel common	1	18	18 18	100	15 1/2 Mar	19 May
Opemiska Copper Mines	1	1.81	1.81 1.99	13,040	1.40 Jan	2.45 Apr
Orange Crush	1	3.80	3.80 3.80	303	3.50 Apr	4.15 Feb
Orlac Red Lake	1	8 1/2c	7 1/2c 9c	5,000	4 1/2c Jan	13c May
Osisko Lake Mines	1	85c	85c 91c	15,900	75c Jun	1.15 Jan
Pacific Coyle Navigation	1	75c	75c 75c	200	75c Aug	1.35 Jan
Pacific Petroleum	1	11 1/4	10 3/4 11 1/4	6,770	9.50 Jan	15 1/4 Apr
Page Hershey Tubes	1	7 1/4	7 1/4 7 1/4	88	6 1/2 Feb	7 1/2 Aug
Pamour Porcupine	1	1.15	1.10 1.16	77,500	70c Jan	1.18 Aug
Pan Western Oil	10c	61c	55c 62c	79,915	51c July	1.24 Apr
Paramaque Mines	1	4c	4c 4c	2,000	3 1/2c Jan	5c Mar
Parbec Malartic	1	4 1/2c	4 1/2c 4 1/2c	10,500	3c Feb	5c May
Partanen Malartic	1	4 1/2c	4 1/2c 4 1/2c	2,500	3c Feb	5c May
Paymaster Consol	1	67c	63c 67c	6,000	54c Jan	75c Apr
Peace River Nat Gas	1	6.90	6.20 7.00	2,420	6.50 Aug	8.25 Apr
Peak Oils Ltd.	1	50c	50c 53c	42,300	50c July	64c Aug
Penn-Cobalt Silver Mines Ltd.	1	35c	34c 37c	22,400	31c Jun	59 1/2c July
People's Credit Sec	1	16	16 16 1/2	510	9 1/4 Jan	17 Aug
Perron Gold	1	75c	71c 80c	5,175	59c Jun	88c Jan
Pershcourt Goldfields Ltd.	1	50c	45c 50c	8,200	45c Aug	1.04 May
Petrol Oil & Gas	1	1.03	1.01 1.05	15,450	56c Jan	1.40 May
Pickie Crow Gold Mines	1	1.73	1.70 1.75	7,875	1.50 Mar	2.00 Mar
Pioneer Gold	1	1.06	1.06 1.06	1,060	1.85 Jan	2.60 Apr
Pittsburgh Plate Glass	1	48 1/2	48 1/2 48 1/2	100	48 1/2 Aug	48 1/2 Aug
Placer Development	1	48 1/2	47 1/2 49	2,250	40 May	52 Jan
Ponder Oils	1	1.90	1.90 2.05	2,800	1.90 Aug	2.70 Apr
Porcupine Peninsular	1	4c	4c 4 1/2c	1,000	4c Feb	5 1/2c Jan
Powell River	1	23	22 1/4 23 1/4	1,632	21 May	29 1/4 Jan
Powell Rouyn Gold	1	75c	75c 75c	1,700	70c July	1.04 Apr
Power Corp	1	32 1/2	32 1/2 33 1/4	630	29 Jun	34 1/4 Aug
Prado Oil & Gas	1	61c	60c 70c	17,400	56c Jun	85c July
Pressed Metals	1	11 1/4	11 1/4 11 1/4	325	11 1/4 Jun	14 Mar
Preston East Dome	1	1.62	1.43 1.64	49,680	1.32 Feb	1.64 Aug
Prospectors' Airways	1	1.95	1.77 1.95	26,100	1.40 Jun	2.35 July
Punch Petroleum Ltd.	1	1.41	1.41 1.60	13,650	78c Feb	1.99 Mar
Quebec Copper Corp Ltd.	1	1.16	1.13 1.20	4,200	1.10 Apr	1.90 Jan
Quebec Chibougamau	1	20c	20c 21c	4,500	16c Jan	33c Feb
Quebec Labrador	1	27c	26c 30c	20,850	25c Mar	35c Jan
Quebec Manitou	1	2.55	2.41 2.55	3,300	2.40 Apr	3.20 Jan
Queenston Gold	1	49c	47c 49c	7,100	41c Mar	62c May
Quemont Mining	1	21 1/4	21 1/4 21 1/4	1,520	20 May	25 Jan
Quebec Mines Ltd.	1	8c	7 1/2c 9 1/2c	34,500	7 1/2c Jun	39c Jan
Ranwick Uranium	1	13 1/2c	13 1/2c 14c	4,600	9 1/2c Mar	33c Apr
Red Poplar Gold	1	11c	10c 11c	7,000	8c Jan	22c Mar
Reef Petroleum	1	26 1/2c	26 1/2c 30c	10,500	26 1/2c Aug	49c Apr
Regcourt	1	5 1/2c	5c 6c	34,700	4 1/2c May	9c Jan
Reno Gold	73c	5 1/2c	4c 4 1/2c	5,000	2c Jun	9 1/2c Apr
Richfield Petroleum	1	16c	16c 17 1/2c	3,500	15c Jun	30c Mar
Rix-Athabasca	1	1.38	1.35 1.39	34,900	1.03 Jan	1.75 Apr
Robinson (Little) common	1	12 1/2	12 1/2 12 1/2	35	11 1/2 Mar	13 July
Class A	1	15	15 15	115	14 1/2 Feb	15 1/2 May
Roche Long Lac	1	8c	8c 9 1/2c	5,125	6 1/4c Jan	13c Apr
Rowan Consolidated	1	24c	24c 26c	10,157	17c Apr	34c July
Rights	1	4 1/2c	3c 5c	54,527	3 1/2c Aug	8c Aug
Roxana Oils	1	30c	27c 32c	17,200	20c Jan	57c Mar
Roy Silver	1	20c	19c 20c	9,500	15c Jan	24 1/2c Jan
Royal Bank	10	30 1/2	30 30 1/2	896	27 1/4 May	31 Aug
Royal Oak Dairy class A	1	10	10 10	40	9 Aug	10 Aug
Royalite Oil	1	17 1/2	17 17 1/2	3,545	16 Jan	20 1/4 Apr
Rundie Oils Ltd.	1	40c	37c 40c	8,700	37c July	70c Apr
Rupunui Gold	1	3 1/2c	3c 4c	4,000	2 1/2c Jan	6c Apr
Russell Industries common	1	22 1/2	22 1/2 23	660	20 Apr	23 Jan
St Lawrence Corp common	1	37	37 1/4 37 1/4	300	34 Jun	46 1/2 Feb
San Antonio Gold	1	2.40	2.40 2.48	3,410	2.35 Feb	2.70 Jan
Sand River Gold	1	4c	3 1/2c 4c	4,500	3c Feb	7c May
Sapphire Petroleum Ltd.	1	3.55	3.40 3.60	36,000	2.72 Jan	4.60 Apr
Sarnia Bridge	1	13 1/2	13 1/2 13 1/2	300	13 Jan	14 Jan
Scurry Oils Ltd.	1	3.70	3.50 3.70	22,550	1.50 Jan	5.15 May
Scythies & Co common	1	23	23 23	100	22 1/2 Aug	28 Feb
Security Freehold Petroleum	1	2.20	2.20 2.35	6,150	2.05 July	3.40 Jan
Selburn Oil warrants	1	60c	60c 75c	6,400	40c Jan	1.95 Apr
Senator Rouyn	1	16c	15 1/2c 17c	5,100	14c Jun	23c May
Shawinigan Water & Power common	1	44	44 1/2 44 1/2	135	37 1/4 May	46 1/4 Jan
Class A preferred	50	44	44 45	680	40 Mar	47 1/4 Feb
Class B preferred	50	48	48 48	40	40 Mar	47 1/4 Feb
Shawkey (1945) Mines	1	10c	10c 10c	3,100	9c Feb	15c May
Shea's Winnipeg Brew class B	1	30 1/2	30 30 1/2	140	28 Feb	31 Jun
Sheep Creek Gold	50c	1.40	1.40 1.45	400	1.40 Jun	1.81 Apr
Sherritt Gordon	1	5.40	5.35 5.80	55,123	4.05 Feb	5.70 Aug
Sick's Breweries common	1	19 1/2	19 1/2 19 1/2	50	18 1/2 Jun	20 1/2 Jan
Sigma Mines (Quebec)	1	8.35	8.35 8.35	600	6.90 Feb	8.50 July
Silanco Mining	1	41c	40c 48c	20,400	32c Mar	60c May
Silknet Ltd	5	19 1/4	19 1/4 19 1/4	25	19 Apr	25 1/2 Jan
Preferred	40	35	35 35	52	34 July	37 Feb
Silver Miller Mines	1	2.08	2.06 2.27	92,075	1.35 Jan	2.27 Aug
Silver Standard Mines	50c	1.89	1.92 600	1,89 July	2.60 Feb	2.60 Feb
Silverwood Dairies class A	1	9 1/2	9 1/2 9 1/2	590	8 1/4 Apr	9 1/4 Apr
Class B	1	6	6 6	150	6 Jun	7 Jan
Simpson's Ltd class A	1	45 1/4	44 3/4 45 1/4	7,315	31 1/2 Feb	46 1/4 July
Class B	1	43	42 43	1,595	28 1/4 Jan	44 1/4 Aug
Preferred	100	101 1/2	101 101 1/2	880	90 Jan	102 1/2 Aug
Siscoe Gold	1	60c	58c 65c	9,135	48c Jun	73c Jan
Souris Valley Oil	1	1.15	1.10 1.20	2,900	1.00 Apr	1.30 Apr
Southern Co	1	19 1/2	19 1/2 19 1/2	225	17 Mar	20 1/2 Aug
South Brazeau	1	13c	12c 14c	18,100	9 1/2c Jan	20c Mar
Spooners Oils Ltd.	1	32c	30c 36c	14,900	30c Aug	70c Jan
Stadacona Mines	1	33 1/2c	35c 1.066	1,066	32c July	46c Jan
Standard Paving common	1	15 1/2	16 1.275	1,275	13 1/4 May	16 1/4 Aug
Preferred	1	32 1/2	32 1/2 175	175	27 Mar	34 Aug
Stanwell Oil & Gas Ltd.	1	1.08	1.05 1.12	8,148	1.00 Jun	1.20 Aug
Starratt Olsen Gold	1	41c	39c 40c	4,800	25c July	55 1/2c Jan
Steel Co of Canada common	1	34 1/2	33 1/2 35	340	28 1/2 May	35 1/2 Aug
Preferred	1	35	35 35	140	29 Apr	35 Mar
Steel Rock Iron Mines	1	6.90	6.90 7.10	11,530	6.30 Jun	8.00 Jan
Sterling Trusts common	1	20	27 27	50	27 May	27 May
Sudbury Contract	1	10 1/2c	12c 5,000	10c May	22c Feb	22c Feb
Sullivan Cons Mines	1	3.00	3.00 3.10	2,925	2.95 May	3.45 Jan
Supertest (ordinary)	1	14 1/4	14 14 1/4	760	13 1/4 July	17 Jan
Common	1	15 1/2	15 1/2 15 1/2	50	14 July	20 May
Preferred	100	100	100 100	25	95 Mar	102 July
Surf Inlet	50c	7 1/2c	8c 2,500	7c Aug	14c Jan	14c Jan
Sweet Grass Oils Ltd.	1	1.33	1.30 1.37	164,059	1.02 Mar	1.54 Apr
Sylvanite Gold	1	1.45	1.42 1.55	18,730	1.18 Feb	1.60 Apr
Taku River	1	7c	8 1/2c 3,625	6c Apr	11 1/2c May	11 1/2c May
Tamblin Ltd common	1	33 1/4	33 1/4 33 1/4	60	30 1/2 Feb	33 1/2 July
Teck-Hughes Gold Mines	1	2.50	2.46 2.52	5,015	2.20 Feb	2.85 May
Theatre Properties	1	7	7 7	52	7 May	7 May
Thompson-Lundmark	1	11 1/2c	11 1/2c 1,000	10c Jan	22 1/2c Mar	22 1/2c Mar
Toburn Gold	1	36c	38c 1,630	28c Jan	63c Apr	63c Apr
Tombill Gold	1	35c	37c 3,000	31c Apr	69c Feb	69c Feb
Torbrut Silver Mines	1	2.00	2.02 300	1.70 May	2.27 July	2.27 July
Toronto Elevators	1	14	14 14 1/4	250	13 May	15 Feb
Toronto General Trusts	20	28 1/2	28 1/2 60	27 Jun	30 1/2 Mar	30 1/2 Mar
Toronto Iron Works common	1	18	18 1/2 75	15 1/2 Jun	19 Feb	19 Feb
Class A	1	15 1/2	15 1/2 100	15 May	18 1/4 Jan	18 1/4 Jan
Towagmac Exploration	1	11c	10 1/2c 11c	2,500	7 1/2c Jan	11c Aug
Tower Petroleum	1	53c	48c 53c	138,850	35c Jan	50c Jan
Traders Finance class A	1	41	40 1/2 41 1/2	3,085	28 1/2 Jan	42 Aug
Trans Empire Oils	1	4.00	4.15 18,984	4.00 Aug	6.75 Apr	6.75 Apr
Trans-Era Oils Ltd.	1	1.65	1.56 1.65	59,535	1.13 Jun	1.70 July
Transcontinental Resources	1	51c	50c 52c	11,000	46c Aug	67c May
Trans Mountain Oil	1	23	22 1/2 23 1/2	4,895	16 1/2 May	24 1/2 Jun
Transvision-Television	1	12c	12c 400	10c July	20c Jan	20c Jan
Trend Petroleum	1	55c	48c 60c	31,000	42c Jan	87c Apr
Triad Oil	1	2.60	2.75 2.90	28,175	2.40 Jan	3.35 Apr
Tungsten Corp	1	18c	18c 22c	18,600	18c Aug	1.13 Jan
Union Acceptance common	1	5 1/2	5 1/2 150	4 1/2 Mar	7 Jun	7 Jun
Rights	1	52c	50c 58c	483	50c Aug	65c Aug
Preferred	9	8	8 1/4 520	7 Apr	8 1/4 Aug	8 1/4 Aug
Union Gas	1	24	24 24 1/2	875	20 Jan	25 1/2 Feb
Union Mining	1	24c	24c 25 1/2c	9,500	12 1/4c Feb	46c Mar
United Asbestos	1	3.70	3.55 3.90	140,975	2.75 May	4.75 Mar
United Corp class A	1	27 1/2	27 1/2 25	26 1/2 May	28 Feb	28 Feb
Class B	44	44 44	50	38 1/2 Mar	45 Aug	45 Aug
United Fuel class A preferred	50	54 1/2	54 1/2 30	52 May	56 Mar	56 Mar
United Keno Hill	1	13 1/4	13 13 1/4	7,125	10 1/2 Jun	14 1/4 Jan
United Lead & Zinc Mines	1	63c	63c 68c	8,103	55c May	98c Feb
United Oils	1	2.16	2.12 2.20	14,931	1.00 Jan	3.44 Apr
United Steel</						

OVER-THE-COUNTER SECURITIES

Quotations for Friday August 22

Investing Companies

Mutual Funds—	Par	Bid	Ask	Mutual Funds—	Par	Bid	Ask
Aberdeen Fund	35c	92c	1.01	Institutional Shares Ltd—			
Affiliated Fund Inc.	1.25	4.93	5.33	Aviation Group shares	1c	13.29	14.57
American Business Shares	1	4.03	4.36	Bank Group shares	1c	84c	93c
American Mutual Fund Inc.	1	12.06	13.11	Insurance Group shares	1c	1.18	1.31
Axe-Houghton Fund "A" Inc.	1	9.89	10.75	Stock and Bond Group	1c	15.90	17.42
Axe-Houghton Fund "B" Inc.	5	18.67	20.29	Investment Co of America	1	12.30	13.37
Beneficial Corp.	1	9 1/4	10	Investment Trust of Boston	1	11.53	12.60
Blair Holdings Corp.	1	17 1/2	2 1/2	Investors Management Fund	1	18.68	19.09
Blue Ridge Mutual Fund Inc.	1	9.91	10.83	Johnston (The) Mutual			
Bond Inv Tr of America	1	21.52	23.14	Fund Inc.	1	31.23	31.87
Boston Fund Inc.	1	23.21	25.09	Keystone Custodian Funds—			
Bowling Green Fund Inc.	1			B-1 (Investment Bonds)	1	26.53	27.75
Net asset value	10c	8.90	8.91	B-2 (Medium Grade Bonds)	1	24.69	26.94
Broad Street Invest Corp.	5	22.43	24.25	B-3 (Low Priced Bonds)	1	18.41	20.09
Bullock Fund Ltd	1	24.36	26.69	B-4 (Speculative Bonds)	1	11.51	12.56
Canada General Fund Inc.	1	9.21	9.96	K-1 (Income Pfd Stocks)	1	17.60	19.20
Canadian Fund Inc.	1	12.08	13.08	K-2 (Appreciation Pfd Stks)	1	27.88	30.42
Century Shares Trust	1	14.84	16.04	S-1 (Quality Common Stks)	1	35.87	39.13
Chemical Fund	1	20.88	22.58	S-2 (Income Com Stocks)	1	18.65	20.35
Christiana Securities com.	100	5.825	5.975	S-3 (Appreciation Com Stks)	1	17.66	19.27
Preferred	100	134	139	S-4 (Low Priced Com Stks)	1	6.95	7.59
Commonwealth Investment	1	6.99	7.60	Knickerbocker Fund	1	5.93	6.50
Composite Bond & Stock				Lexington Trust Fund	25c	10.06	10.99
Fund Inc.	1	15.68	17.03	Loomis Sayles Mutual Fund			
Concord Fund Inc.	1	12.90	14.02	(Net Asset Value)	*	38.32	38.32
Consolidated Investment Trust	1	31	33	Managed Funds—			
Delaware Fund	1	16.77	18.44	Automobile shares	1c	x3.88	4.27
Diversified Funds Inc.				Business Equipment shares	1c	x3.65	4.02
Agriculture	1	12.30	13.48	Electrical Equipment shares	1c	x4.82	5.31
Automobile	1	9.04	9.91	General Industries shares	1c	x3.34	3.68
Aviation	1	10.62	11.64	Home Furnishings shares	1c	x3.13	3.45
Bank stock	1	14.48	15.87	Non-Ferrous Metals	1c	x4.18	4.60
Building Supply	1	10.86	11.90	Paper shares	1c	x5.12	5.64
Chemical	1	16.88	18.50	Petroleum shares	1c	x5.60	6.16
Corporate bond series	1	10.62	11.22	Steel shares	1c	x4.69	5.16
Diversified common stock	1	5.27	5.78	Manhattan Bond Fund Inc.	10c	7.90	8.66
Diversified Investment Fund	1	13.43	14.72	Mass Investors Trust—			
Diversified preferred stock	1	11.70	12.82	Cifs of beneficial interest	1	39.52	42.72
Electrical equipment	1	15.46	16.94	Mass Investors Growth Stock			
Insurance stock	1	15.08	16.53	Fund Inc.	1	17.91	19.36
Machinery	1	12.34	13.52	Massachusetts Life Fund—			
Merchandising	1	13.05	14.30	Units of beneficial interest	1	29.02	31.20
Metals	1	12.94	14.18	Mutual Fund of Boston Inc.	1	15.08	16.39
Oils	1	29.51	32.34	Mutual Invest Fund Inc.	1	16.06	17.73
Pacific Coast Invest Fund	1	13.68	14.99	Mutual Shares Corp.	1	13.29	13.29
Public Utility	1	10.27	11.27	Mutual Trust Shares			
Railroad	1	8.37	9.17	of beneficial interest	1	11.13	12.10
Railroad Equipment	1	8.58	9.40	Nation-Wide Securities—			
Steel	1	9.39	10.29	Balanced Fund	1	15.91	17.08
Tobacco	1	10.82	11.86	National Investors Corp.	1	12.24	13.23
Dividend Shares	25c	1.93	2.12	Natural Resources of Canada			
Dreyfus Fund Inc.	1	10.25	11.14	Fund Inc.	1	3.23	3.54
Eaton & Howard—				National Security Series—			
Balanced Fund	1	32.28	34.51	Bond Series	1	7.05	7.36
Stock Fund	1	23.74	25.37	Low Priced Bond Series	1	7.02	7.67
Equity Fund Inc.	20c	5.24	5.43	Preferred Stock Series	1	7.69	8.40
Fidelity Fund Inc.	5	18.16	19.63	Income Series	1	5.01	5.48
Financial Industrial Fund Inc.	1	2.61	2.87	Speculative Series	1	3.74	4.14
First Boston Corp.	10	32 1/4	34 1/4	Stock Series	1	5.69	6.22
Founders Mutual Fund	1	8.11	8.82	Industrial Stock Series	1	10.12	11.06
Franklin Custodian Funds Inc.				Low Priced Com Stock Series	1	5.40	5.90
Preferred stock series	1c	7.17	7.86	Natural Resources Fund Inc.	1c	4.76	5.21
Common stock series	1c	6.96	7.62	New England Fund	1	18.29	19.67
Fundamental Investors Inc.	2	20.23	22.17	Pacific Amer Investors com.	10c	6	6 1/2
Futures Inc.	1	2.81	3.03	\$1.50 preferred	5	25	26 1/2
Gas Industries Fund Inc.	1	20.83	22.52	Pell de Vegh Mutual Fund Inc.			
General Capital Corp.	1	57.43	61.75	(Net asset value)	1	34.15	34.49
General Investors Trust	1	5.94	6.46	Petroleum & Trading	5	25	32
Group Securities—				Pine Street Fund Inc.	1	14.37	14.81
Common (The) Stock Fund	1c	8.60	9.42	Pioneer Fund Inc.	2.50	17.64	19.17
Automobile shares	1c	7.92	8.68	Putnam (Geo) Fund	1	19.07	20.62
Aviation shares	1c	8.89	9.74	Republic Investors Fund	1	3.17	3.46
Building shares	1c	8.72	9.56	Scudder, Stevens & Clark			
Chemical shares	1c	9.12	9.93	Fund Inc (net asset value)	*	58.16	58.16
Electrical Equipment shares	1c	14.69	16.03	Scudder, Stevens & Clark Com			
Food shares	1c	4.28	5.47	Stock Fund (net asset value)	*	29.34	29.34
Fully administered shares	1c	7.88	8.64	Selected Amer Shares	2 1/2	13.87	15.00
General bond shares	1c	8.52	9.34	Shareholders Trust of Boston	1	26.99	29.18
Industrial Machinery shares	1c	9.42	10.32	Sovereign Investors	1	8.25	9.03
Institutional bond shares	1c	9.30	9.69	State Street Investment Corp.	*	69.75	73.25
Investing Company shares	1c	13.27	14.53	Slein Roe & Farnham Fund	1	22.62	22.89
Low Priced shares	1c	6.97	7.64	Technical Fund Inc.	1	8.91	9.71
Merchandising shares	1c	8.46	9.27	Television-Electronics Fund			
Mining shares	1c	7.58	8.31	Inc.	1	13.24	14.43
Petroleum shares	1c	14.19	15.53	Texas Fund Inc.	1	5.17	5.65
Railroad Bond shares	1c	2.72	3.00	United Accumulative Fund	1	12.49	13.58
RR Equipment shares	1c	4.54	4.99	United Income Fund Shares	1	12.60	13.70
Railroad stock shares	1c	7.98	8.75	United Science Fund	1	6.01	6.57
Steel shares	1c	7.07	7.75	Value Line Fund Inc.	1	6.09	6.66
Tobacco shares	1c	3.80	4.18	Wall Street Investing Corp.	1	13.87	14.15
Utility shares	1c	6.60	7.24	Wellington Fund	1	20.70	22.58
Growth Companies Inc.	1	11.36	12.41	Whitehall Fund Inc.	1	19.66	21.14
Guardian Mutual Fund Inc.	1	12.09	12.45	Wisconsin Investment Co.	1	4.25	4.60
Howe Plan Fund Inc.	1	4.79	5.18	Unit Type Trusts—			
Hudson Fund Inc.	1	24.06	26.01	Diversified Trustee Shares			
Income Foundation Fund	10c	2.01	2.20	Series E	2.50	9.37	10.65
Incorporated Investors	1	11.20	12.11	Independence Trust Shares	1	2.28	2.58
				North Amer T 'st Shares			
				Series 1955	1	5.18	—
				Series 1956	1	2.39	—

Obligations of Government Agencies

Figures after decimal point represent one or more 32nds of a point

Federal Home Loan Banks—	Bid	Ask	Federal Land Bank Bonds—	Bid	Ask
2.15s Nov. 17, 1952	99.31	100.1	1 1/2s Jan. 1, 1953	99.20	99.26
2.00s Feb. 16, 1953, ser. A	99.27	99.30	4 1/2s Feb. 1, 1953-1953	99.12	99.20
2.00s Feb. 16, 1953, ser. B	99.27	99.30	2 1/2s Nov. 1, 1954	99.30	100.6
2.30s April 15, 1953	99.31	100.1	2 1/2s May 1, 1956	99.22	100
Central Bank for Cooperatives—			1 1/2s Oct. 1, 1957-1955	96.16	96.24
1 1/2s Feb. 1, 1953	99.18	99.24	Panama Canal 3s	1961	116 1/4 117
2 1/2s June 1, 1953	99.24	99.30			
2 1/2s Feb. 1, 1954	99.30	100.6			

U. S. Certificates of Indebtedness & Notes

Maturity—	Bid	Ask	Maturity—	Bid	Ask
Certificates of Indebtedness—			Treasury Notes—		
1 1/2s Sept. 1, 1952	100	—	Values are in 32nds—		
1 1/2s Oct. 1, 1952	100.0210	.0313	1 1/2s March 15, 1954	99.1	99.3
1 1/2s Dec. 1, 1952	100.0272	.0461	1 1/2s March 15, 1955	98.21	98.23
1 1/2s Feb. 15, 1953	99.9847	.0038	1 1/2s Dec. 15, 1955	98.21	98.23
1 1/2s June 1, 1953	99.9647	.9770	1 1/2s April 1, 1956	97.30	97.6
2s Aug. 15, 1953	100.0467	.0849	1 1/2s Oct. 1, 1956	97.22	97.30
			1 1/2s Apr. 1, 1957	97.18	97.26

Federal Intermediate Credit Bank Debentures

Rate	Dated	Due	Bid	Ask	Rate	Dated	Due	Bid	Ask
2.15%	12-3-51	9-2-52	b2.00	1.50%	2.15%	4-1-52	1-2-53	b2.20	2.05%
2.20%	1-2-52	10-1-52	b2.15	1.90%	2.00%	5-1-52	2-2-53	b2.25	2.10%
1.90%	7-1-52	10-1-52	b2.15	1.90%	2.00%	6-2-52	3-2-53	b2.30	2.15%
2.20%	2-1-52	11-3-52	b2.20	2.05%	2.05%	7-1-52	4-1-53	b2.30	2.15%
2.05%	8-1-52	11-3-52	b2.20	2.05%	2.20%	8-1-52	5-1-53	b2.30	2.15%
2.10%	3-3-52	12-1-52	b2.20	2.05%	2.30%	wi 9-2-52	6-1-53	b2.35	2.20%

United States Treasury Bills

	Bid	Ask		Bid	Ask
August 28, 1952	b1.60	1.35%	October 16, 1952	b1.78	1.68%
September 4, 1952	b1.60	1.35%	October 23, 1952	b1.78	1.68%
September 11, 1952	b1.60	1.40%	October 30, 1952	b1.78	1.68%
September 18, 1952	b1.60	1.40%	November 6, 1952	b1.78	1.68%
September 25, 1952	b1.60	1.40%	November 13, 1952	b1.80	1.72%
October 2, 1952	b1.70	1.50%	November 20, 1952	b1.82	1.76%
October 9, 1952	b1.75	1.60%			

Bank & Trust Companies

New York	Par	Bid	Ask	Chicago—(Cont)—	Par	Bid	Ask
Bank of the Manhattan Co.....	10	32½	34¼	First National Bank.....	100	233	240
Bank of New York & Fifth Avenue.....	100	347	362	Harris Trust & Savings.....	100	325	340
Bankers Trust.....	10	47¾	48½	Northern Trust Co.....	100	645	665
Chase National Bank.....	15	40	41½	Cleveland			
Chemical Bank & Trust.....	10	47	48½	Central National Bank.....	20	29	30½
Continental Bank & Trust.....	10	67½	7½	Cleveland Trust Co.....	100	360	375
Corn Exchange Bank & Trust.....	20	66¾	68¼	National City Bank.....	16	41	42½
County Trust Co				Union Bank of Commerce.....	10	38	39½
(White Plains N Y).....	16	58	61	Detroit			
Empire Trust.....	10	158	163	National Bank of Detroit.....	10	44¼	46½
Federation Bank & Trust.....	10	23	25	Los Angeles			
Fiduciary Trust.....	10	35¼	37¼	Security-First National.....	25	93	95
First National Bank				Pittsburgh			
of the City of N Y.....	100	398	410	Mellon Nat'l Bank & Trust.....	100	342	357
Franklin National Bank—				Peoples 1st Nat Bank & Tr.....	20	42¼	44½
Franklin Square N Y.....	10	48½	52½	Portland			
Guaranty Trust.....	100	306	315	First National Bank.....	12½	39¼	41½
Hanover (The) Bank.....	20	93¼	96¼	United States National Bank.....	30	61½	63½
Industrial Bank of Commerce.....	10	32	34½	St. Louis			
Irving Trust.....	10	21¾	23	Amer. Exchange Nat'l Bank.....	20	35	37
Kings County Trust.....	100	1,430	1,470	Boatmen's National Bank.....	20	40	43
Manufacturers Trust Co.....	20	62½	64½	First National Bank.....	17	48½	51½
Meadow Brook National Bank				Manufacturers Bank & Trust.....	20	26½	29½
of Freeport N Y.....	20	52	60	Mercantile Trust Co.....	25	44¼	47¾
Morgan (J P) & Co Inc.....	100	258	266	Mutual Bank & Trust.....	25	61	—
National City Bank.....	20	48½	49½	St Louis Union Trust.....	20	55	59
New York Trust.....	25	115½	118½	Tower Grove Bank & Trust.....	20	60	—
Public Nat'l Bank & Trust.....	17½	46½	48	United Bank & Trust.....	100	165	185
Sterling National.....	25	115	—				
United States Trust.....	100	251	261				
Chicago							
City Nat'l Bank and Trust.....	25	52	55				
Continental Illinois							
National Bank & Trust.....	33½	85	88				

THE COURSE OF BANK CLEARINGS

Bank clearings this week will show an increase compared with a year ago. Preliminary figures compiled by us based upon telegraphic advices from the chief cities of the country, indicate that for the week ended Saturday, Aug. 23, clearings for all cities of the United States for which it is possible to obtain weekly clearings will be 11.3% above those of the corresponding week last year. Our preliminary total stands at \$16,664,669,920 against \$14,972,704,211 for the same week in 1951. At this center there is a gain for the week ending Friday of 19.1%. Our comparative summary for the week follows:

CLEARINGS—RETURNS BY TELEGRAPH

Week Ended Aug. 23—	1952	1951	%
New York	\$8,067,276,686	\$6,774,388,425	+ 19.1
Chicago	854,769,456	804,627,559	+ 6.2
Philadelphia	1,080,000,000	1,015,000,000	+ 6.4
Boston	523,270,287	471,484,530	+ 11.0
Kansas City	365,824,216	351,835,720	+ 4.0
St. Louis	298,300,000	296,700,000	+ 0.6
San Francisco	526,474,000	532,045,579	- 1.0
Pittsburgh	345,583,055	371,504,995	- 7.0
Cleveland	417,526,191	408,714,387	+ 2.2
Baltimore	254,898,285	251,262,546	+ 1.4
Ten cities, five days	\$12,733,922,176	\$11,277,563,741	+ 12.9
Other cities, five days	3,275,623,120	3,079,283,725	+ 6.4
Total all cities, five days	\$16,009,545,296	\$14,356,847,466	+ 11.5
All cities, one day	655,124,624	615,856,745	+ 6.4
Total all cities for week	\$16,664,669,920	\$14,972,704,211	+ 11.3

Complete and exact details for the week covered by the foregoing will appear in our issue of next week. We cannot furnish them today, inasmuch as the week ends Saturday and the Saturday figures are not available at time of going to press. Accordingly, in the above the last day of the week in all cases has to be estimated.

In the elaborate detailed statement, however, which we present further below, we are able to give final and complete results of the previous week—the week ended Aug. 16. For that week there was an increase of 1.6%, the aggregate of clearings for the whole country having amounted to \$16,329,249,035 against \$16,067,586,288 in the same week in 1951. Outside of this city there was a loss of 1.5%, the bank clearings at this center showing an increase of 5.3%. We group the cities according to the Federal Reserve Districts in which they are located and from this we note that in the New York District (including this city) the totals record an improvement of 5.4%, but in the Boston Reserve District the totals register a decline of 0.7% and in the Philadelphia Reserve District of 7.1%. In the Cleveland Reserve District the totals are smaller by 7.1% and in the Richmond Reserve District by 0.2%, but in the Atlanta Reserve District the totals are larger by 3.3%. The Chicago Reserve District suffers a loss of 2.4%, the St. Louis Reserve District of 3.3% and the Minneapolis Reserve District of 0.2%. In the Kansas City Reserve District the totals show an increase of 2.3% and in the Dallas Reserve District of 2.9%, but in the San Francisco Reserve District the totals record a decrease of 0.9%.

In the following we furnish a summary by Federal Reserve Districts.

SUMMARY OF BANK CLEARINGS

Week Ended Aug. 16—	1952	1951	Inc. or Dec. %	1950	1949
Federal Reserve Districts—					
1st Boston—12 cities	621,430,113	625,555,845	- 0.7	623,168,161	518,816,371
2nd New York—12 "	8,132,823,276	7,718,298,082	+ 5.4	8,291,971,318	6,819,082,719
3rd Philadelphia—11 "	1,660,330,236	1,127,902,393	- 7.1	1,124,790,829	927,090,593
4th Cleveland—7 "	1,001,888,087	1,078,606,660	- 7.1	997,991,213	758,572,865
5th Richmond—6 "	552,442,582	553,658,018	- 0.2	556,674,379	446,317,853
6th Atlanta—10 "	867,666,667	839,730,092	+ 3.3	762,882,616	638,617,723
7th Chicago—17 "	1,129,517,799	1,157,280,568	- 2.4	1,126,091,384	895,964,591
8th St. Louis—4 "	533,794,437	551,804,430	- 3.3	577,537,303	455,465,054
9th Minneapolis—7 "	477,826,438	478,565,754	- 0.2	468,001,963	393,478,233
10th Kansas City—10 "	573,937,407	561,235,070	+ 2.3	563,931,463	449,014,701
11th Dallas—6 "	398,315,304	387,050,633	+ 2.9	388,623,725	299,194,803
12th San Francisco—10 "	979,276,689	987,898,703	- 0.9	986,270,863	751,638,793
Total—112 cities	16,329,249,035	16,067,586,288	+ 1.6	16,467,935,217	13,353,254,299
Outside New York City	8,546,841,969	8,680,098,715	- 1.5	8,488,017,402	6,773,724,258

We now add our detailed statement showing the figures for each city for the week ended Aug. 16, for four years:

Clearings at—	1952	1951	Inc. or Dec. %	1950	1949
First Federal Reserve District—Boston—					
Maine—Bangor	2,151,727	2,043,793	+ 5.3	1,791,783	1,473,703
Portland	5,382,810	5,085,992	+ 5.8	4,978,792	4,283,962
Massachusetts—Boston	514,255,483	520,120,805	- 1.1	515,286,345	438,917,319
Fall River	2,289,059	2,335,606	- 2.0	2,806,099	1,664,583
Lowell	1,034,417	1,295,086	- 20.1	1,228,071	977,502
New Bedford	2,756,510	2,861,643	- 3.7	2,479,026	2,474,708
Springfield	10,235,123	10,423,667	- 1.8	10,241,483	7,412,487
Worcester	8,154,347	8,194,956	- 0.5	7,738,239	4,671,705
Connecticut—Hartford	32,777,904	30,657,236	+ 6.9	31,609,229	23,902,395
New Haven	14,193,945	13,590,489	+ 4.4	14,006,348	9,923,181
Rhode Island—Providence	26,368,500	27,045,900	- 2.5	29,211,100	21,458,600
New Hampshire—Manchester	1,829,838	1,900,672	- 3.7	1,791,646	1,656,221
Total (12 cities)	621,430,113	625,555,845	- 0.7	623,168,161	518,816,371
Second Federal Reserve District—New York—					
New York—Albany	59,377,524	46,344,434	+ 28.1	27,470,718	22,639,096
Binghamton	5,328,500	4,268,019	+ 24.8	3,852,834	3,176,990
Buffalo	106,725,912	106,226,986	+ 0.5	105,848,854	79,622,878
Elmira	2,633,319	2,073,303	+ 27.0	2,072,621	1,904,004
Jamestown	2,162,100	2,299,009	- 6.0	2,591,063	1,849,559
New York	7,782,407,066	7,387,487,573	+ 5.3	7,979,917,815	6,579,530,041
Rochester	25,734,080	26,012,382	- 0.9	25,831,125	20,521,567
Syracuse	18,283,530	16,652,742	+ 9.8	16,077,331	12,026,629
Connecticut—Stamford	20,099,201	17,215,644	+ 16.8	15,164,297	11,751,827
New Jersey—Montclair	a	a	-	a	639,234
Newark	50,105,413	51,971,500	- 3.6	50,320,014	41,093,233
Northern New Jersey	59,916,581	57,746,490	+ 3.8	62,824,646	44,327,661
Total (12 cities)	8,132,823,276	7,718,298,082	+ 5.4	8,291,971,318	6,819,082,719

	1952 \$	1951 \$	Week Ended Aug. 16 Inc. or Dec. %	1950 \$	1949 \$
Third Federal Reserve District—Philadelphia—					
Pennsylvania—Allentown	1,314,258	1,223,071	+ 7.5	1,378,148	1,269,411
Bethlehem	1,649,317	1,651,506	+ 0.1	1,348,561	1,009,321
Chester	1,455,140	1,547,691	- 6.0	1,455,426	1,122,963
Lancaster	4,198,789	4,558,204	- 7.9	4,187,065	3,147,418
Philadelphia	1,012,000,000	1,075,000,000	- 5.9	1,074,000,000	890,000,000
Reading	3,364,104	3,672,960	- 8.4	3,589,936	3,172,202
Scranton	6,739,178	6,865,429	- 1.1	6,458,590	4,966,869
Wilkes-Barre	2,892,444	3,025,396	- 4.4	2,820,791	2,948,914
York	6,536,760	7,259,670	- 10.0	5,901,222	3,931,037
Delaware—Wilmington	12,202,444	10,523,848	+ 16.0	10,568,471	7,137,771
New Jersey—Trenton	7,927,802	12,574,614	- 37.0	13,082,213	8,384,687
Total (11 cities)	1,060,330,236	1,127,902,393	- 7.1	1,124,790,829	927,090,593
Fourth Federal Reserve District—Cleveland—					
Ohio—Canton	6,742,278	7,298,050	- 7.6	7,991,306	5,812,299
Cincinnati	268,337,718	210,492,373	+ 10	218,114,629	159,845,044
Cleveland	396,145,478	440,083,136	- 10.0	383,043,892	286,977,516
Columbus	43,604,000	42,870,800	+ 1.7	41,719,500	30,067,700
Mansfield	5,672,289	5,926,043	- 4.3	5,844,116	4,410,573
Youngstown	9,630,228	9,963,165	- 2.8	7,331,464	7,242,571
Pennsylvania—Pittsburgh	331,756,096	362,033,093	- 8.4	333,946,906	264,217,162
Total (7 cities)	1,001,888,087	1,078,606,660	- 7.1	997,991,213	758,572,865
Fifth Federal Reserve District—Richmond—					
West Virginia—Huntington	3,503,305	3,675,504	- 4.7	3,113,947	2,385,748
Virginia—Norfolk	19,030,000	17,079,000	+ 11.4	14,156,000	11,584,000
Richmond	154,754,231	154,770,881	- 0.1	158,453,053	138,996,362
South Carolina—Charleston	5,854,586	4,346,126	+ 34.7	3,738,484	2,988,501
Maryland—Baltimore	270,922,296	271,151,400	- 0.1	272,525,045	215,182,477
District of Columbia—Washington	98,378,164	102,635,107	- 4.2	104,687,850	75,180,765
Total (6 cities)	552,442,582	553,658,018	- 0.2	556,674,379	446,317,853
Sixth Federal Reserve District—Atlanta—					
Tennessee—Knoxville	25,355,452	24,345,939	+ 4.1	24,023,516	17,415,451
Nashville	97,899,653	107,858,152	- 9.2	98,547,060	84,397,968
Georgia—Atlanta	314,500,000	300,200,000	+ 4.8	268,800,000	238,200,000
Augusta	7,407,090	6,807,934	+ 8.8	5,319,233	4,071,824
Macon	4,747,265	4,472,959	+ 6.1	5,033,833	3,523,047
Florida—Jacksonville	127,713,099	118,710,932	- 2.4	106,739,167	79,142,168
Alabama—Birmingham	153,324,834	130,442,064	+ 17.5	112,402,910	90,447,331
Mobile	8,690,592	8,876,157	- 2.1	7,908,064	5,745,320
Mississippi—Vicksburg	497,662	469,170	+ 3.9	541,047	377,228
Louisiana—New Orleans	127,541,020	137,546,775	- 7.3	133,567,786	115,297,395
Total (10 cities)	867,666,667	839,730,082	+ 3.3	762,882,616	638,617,723
Seventh Federal Reserve District—Chicago—					
Michigan—Ann Arbor	2,355,333	2,203,986	+ 6.9	1,714,420	1,324,110
Grand Rapids	14,575,552	14,173,832	+ 2.8	13,094,302	9,188,744
Lansing	7,677,984	7,428,850	+ 3.4	6,473,228	4,853,516
Indiana—Fort Wayne	7,278,461	8,884,475	- 18.1	7,093,497	5,505,655
Indianapolis	66,079,000	66,946,000	- 1.3	61,304,000	51,757,000
South Bend	7,744,413	9,422,343	- 17.8	8,890,799	6,083,690
Terre Haute	3,984,842	2,024,425	+ 96.8	3,026,724	2,024,425
Wisconsin—Milwaukee	103,537,503	95,293,332	+ 8.6	86,460,054	63,866,984
Iowa—Cedar Rapids	4,769,212	5,169,973	- 7.8	4,899,204	3,248,770
Des Moines	33,756,300	31,811,798	+ 1.1	33,315,784	26,645,254
Sioux City	14,431,289	16,053,979	- 10.1	15,498,227	12,726,420
Illinois—Bloomington	1,732,529	1,563,691	+ 10.8	1,381,806	962,053
Chicago	828,170,457	865,048,105	- 4.3	857,151,882	686,870,803
Decatur	3,990,925	5,140,761	- 22.4	3,688,250	2,694,220
Peoria	14,424,388	14,532,723	- 0.7	12,198,669	10,904,418
Rockford	10,823,137	7,425,122	+ 45.8	6,216,468	4,442,038
Springfield	4,186,474	4,157,173	+ 0.7	3,684,070	2,866,491
Total (17 cities)	1,129,517,799	1,157,280,568	- 2.4	1,126,091,384	895,964,591
Eighth Federal Reserve District—St. Louis—					
Missouri—St. Louis	286,300,000	307,200,000	- 6.8	318,800,000	254,900,000
Kentucky—Louisville	149,406,883	149,870,400	- 0.3	151,419,491	117,922,406
Tennessee—Memphis	95,398,756	92,410,944	+ 3.2	104,973,379	80,900,442
Illinois—Quincy	2,688,798	2,323,086	+ 15.7	2,344,433	1,742,202
Total (4 cities)	533,794,437	551,804,430	- 3.3	577,537,303	455,465,054
Ninth Federal Reserve District—Minneapolis—					
Minnesota—Duluth	7,706,528	7,752,001	- 0.6	8,137,595	6,774,103
Minneapolis	324,598,625	322,368,305	+ 0.7	316,046,978	272,911,420
St. Paul	113,517,353	119,710,459	- 5.2	114,066,843	89,309,239
North Dakota—Fargo	9,103,579	8,349,647	+ 9.0	9,224,637	6,383,734
South Dakota—Aberdeen	4,297,253	4,116,247	+ 4.4	4,967,439	3,666,721
Montana—Billings	5,140,437	4,465,812	+ 15.1	4,355,673	4,591,796
Helena	13,462,663	11,803,283	+ 14.1	11,202,798	9,841,220
Total (7 cities)	477,826,438	478,565,754	- 0.2	468,001,963	393,478,233
Tenth Federal Reserve District—Kansas City—					
Nebraska—Fremont	947,457	978,566	- 3.2	618,406	525,850
Hastings	825,000	824,217	+ 0.1	542,120	424,757
Lincoln	8,786,272	8,621,226	+ 1.9	7,616,894	6,516,796
Omaha	147,537,567	150,613,394	- 2.0	143,746,930	115,167,248
Kansas—Topeka	10,534,467	10,316,530	+ 2.1	9,225,951	7,211,160
Wichita	22,629,099	18,380,891	+ 23.1	14,425,313	9,862,188
Missouri—Kansas City	362,675,605	349,070,987	+ 3.9	369,484,536	294,253,810
St. Joseph	12,539,966	15,603,079	- 19.6	12,419,079	11,041,734
Colorado—Colorado Springs	4,011,306	3,865,847	+ 3.8	2,870,977	2,349,887
Pueblo	3,450,668	2,960,333	+ 16.6	2,981,257	1,661,231
Total (10 cities)	573,937,407	561,235,070	+ 2.3	563,531,463	449,014,701
Eleventh Federal Reserve District—Dallas—					
Texas—Austin	9,826,986	8,772,478	+ 12.0	9,590,493	6,309,693
Dallas	331,058,108	322,741,365	+ 2.6	325,196,123	251,242,156
Fort Worth	33,468,874	33,201,753	+ 0.8	29,651,410	23,125,187
Galveston	6,525,275	6,288,000	- 5.2	7,475,975	5,097,000
Wichita Falls	6,013,691	5,916,148	+ 1.6	5,468,849	3,680,486
Louisiana—Shreveport	11,422,370	10,130,939	+ 12.8	11,240,875	9,740,281
Total (6 cities)	398,315,304	387,050,683	+ 2.9	388,623,725	299,194,803
Twelfth Federal Reserve District—San Francisco—					
Washington—Seattle	167,454,285	153,786,923	+ 8.9	160,241,625	121,284,739
Yakima	4,885,980	4,108,831	+ 18.9	4,126,453	3,737,051
Oregon—Portland	177,957,774	172,980,755	+ 2.9	212,138,603	153,671,499
Utah—Salt Lake City	63,762,452	65,761,104	- 3.0	65,668,804	54,338,310
California—Long Beach	19,863,357	16,379,701	+ 21.3	18,191,522	13,870,293
Pasadena	15,388,943	11,451,252	+ 34.4	11,689,877	9,469,519
San Francisco	493,868,812	528,777,166	- 6.6	482,351,192	371,944,542
San Jose	19,020,931	17,763,398	+ 7.1	15,674,831	11,405,497
Santa Barbara	5,066,322	5,562,577	- 8.9	5,590,657	3,906,214
Stockton	12,007,833	11,326,996	+ 6.0	10,557,299	8,011,129
Total (10 cities)	979,276,689	987,898,703	- 0.9	986,270,863	751,638,793
Grand Total (112 cities)	16,329,249,035	16,067,580,288	+ 1.6	16,467,935,217	13,353,254,298
Outside New York	8,546,841,969	8,680,098,715	- 1.5	8,488,017,402	6,773,724,250
*Estimated. a Now included in Newark, N. J.					

Foreign Exchange Rates

Pursuant to the requirement of Section 522 of the Tariff Act of 1930, the Federal Reserve Bank certifies daily to the Secretary of the Treasury the buying rate for cable transfers on the different countries of the world. We give below a record for the week just passed:

FOREIGN EXCHANGE RATES CERTIFIED BY FEDERAL RESERVE BANK TO TREASURY UNDER TARIFF ACT OF 1930
AUGUST 15, 1952, TO AUGUST 21, 1952, INCLUSIVE

Country and Monetary Unit	Neon Buying Rate for Cable Transfers in New York Value in United States Money					
	Aug. 15	Aug. 16	Aug. 18	Aug. 19	Aug. 20	Aug. 21
Argentina peso—						
Basic	.200000*		.200000*	.200000*	.200000*	.200000*
Preferential	.133333*		.133333*	.133333*	.133333*	.133333*
Free	.0719471*		.0719471*	.0719471*	.0719471*	.0719471*
Australia, pound	2.218674	Closed	2.218674	2.220119	2.218173	2.219621
Belgium, franc	.0198750		.0198812	.0198812	.0198875	.0198812
Brazil, cruzeiro	.0544060		.0544060	.0544060	.0544060	.0544060
British Malaysia, Malayan dollar	.323850		.323850	.323850	.323850	.323850
Canada, dollar	1.040937		1.041562	1.040937	1.040468	1.039882
Ceylon, rupee	.208566		.208700	.208700	.208600	.208700
Denmark, krone	.00435401*		.00435401*	.00435401*	.00435401*	.00435401*
Finland, Markka	.00285625		.00285625	.00285625	.00285625	.00285625
France, (Metropolitan), franc	.0208900		.0208900	.0208900	.0208900	.0208900
India, Dominion of, rupee	2.785625	Closed	2.785625	2.786250	2.785600	2.785625
Ireland, pound	.116245		.116245	.116245	.116245	.116245
Mexico, peso	.263300		.263300	.263300	.263300	.263300
Netherlands, guilder	2.757115		2.758044	2.758663	2.757425	2.758044
New Zealand, pound	.140154*		.140154*	.140154*	.140154*	.140154*
Norway, krona	.496766*		.496766*	.496766*	.496766*	.496766*
Philippine Islands, peso	.0349000		.0349000	.0349000	.0349000	.0349000
Portugal, escudo	.193269*		.193269*	.193269*	.193269*	.193269*
Sweden, krona	.232800		.232800	.232800	.232800	.232800
Switzerland, franc	2.774283	Closed	2.775217	2.775840	2.774595	2.775217
Union of South Africa, pound	2.784609		2.785625	2.786250	2.784843	2.785664
United Kingdom, pound sterling	.658327*		.658327*	.658327*	.658327*	.658327*
Uruguay, peso	.561797*		.561797*	.561797*	.561797*	.561797*
Uruguay, peso	.425531*		.425531*	.425531*	.425531*	.425531*

*Nominal. *Temporarily omitted. †Application depends upon type of merchandise.

Statement of Condition of the Twelve Federal Reserve Banks Combined

(in thousands of dollars)

	Aug. 20, 1952	Aug. 13, 1952	Aug. 22, 1951
Assets—			
Gold certificates	21,453,501	3,753	1,554,099
Redemption fund for F. R. notes	695,238	2,175	30,361
Total gold ctf. reserves	22,148,739	1,578	1,584,460
Other cash	345,085	9,647	16,495
Discounts and advances	978,998	208,896	764,739
Industrial loans	4,482	52	947
U. S. Govt. securities:			
Bills	375,000	—	199,492
Certificates	11,853,216	19,000	7,004,641
Notes	5,568,073	—	6,270,392
Bonds	5,235,623	—	586,279
Total U. S. Govt. securities	23,032,112	19,000	51,522
Total loans and securities	24,015,592	189,844	712,267
Due from foreign banks	23	—	15
F. R. notes of other banks	182,838	421	31,187
Uncollected cash items	3,742,400	55,603	354,219
Bank premises	45,434	93	3,105
Other assets	231,059	5,232	44,423
Total assets	50,711,170	258,420	2,746,141
Liabilities—			
Federal Reserve Notes	24,916,058	26,379	1,115,170
Deposits:			
Member bank—reserve accts.	20,267,016	131,241	1,095,269
U. S. Treasurer—gen. acct.	525,981	104,183	92,369
Foreign	839,161	24,576	14,535
Other	217,885	25,367	52,903
Total deposits	21,850,043	236,215	1,149,261
Deferred availability cash items	2,947,751	12,020	431,061
Other liab., and accrued divs.	15,883	1,145	615
Total liabilities	49,729,735	251,719	2,696,107
Capital Accounts—			
Capital paid in	246,364	32	13,489
Surplus (Section 7)	538,981	—	28,320
Surplus (Section 13b)	27,543	—	—
Other capital accounts	169,166	6,669	8,225
Total liabilities & cap. accts.	50,711,170	258,420	2,746,141
Ratio of gold certificate reserves, to deposit and F. R. note liabilities combined	47.4%	0.2%	1.2%
Contingent liability on acceptances purchased for foreign correspondents	9,136	110	14,989
Industrial loan commitments	6,277	10	2,501

Condition Statement of Member Banks

The condition statement of weekly reporting member banks of the Federal Reserve System in leading cities shows the following principal changes for the week ended Aug. 13: Decreases of \$134 million in loans to brokers and dealers for purchasing or carrying United States Government and other securities, \$105 million in reserve balances with Federal Reserve Banks, and \$169 million in United States Government deposits, and an increase of \$251 million in demand deposits credited to domestic banks.

Commercial, industrial, and agricultural loans increased \$65 million at all reporting member banks. The principal changes were increases of \$47 million in New York City and \$10 million each in Chicago and in the San Francisco District, and a decrease of \$13 million in the Cleveland District. Changes according to industry are available in another press release. Real estate loans increased \$21 million. Loans to banks increased \$38 million.

Holdings of Treasury bills and holdings of Treasury certificates of indebtedness decreased \$55 million and \$38 million, respectively, at all reporting member banks. Holdings of United States Government bonds decreased \$25 million in the Boston District, and \$22 million in New York City, but they increased \$17 million in the San Francisco District. "Other securities" increased \$35 million at all reporting member banks.

Demand deposits adjusted decreased \$93 million in New York City, \$57 million in the Boston District, \$38 million in the Cleveland District, and \$26 million in Chicago, but they increased \$56 million in the Kansas City District, \$47 million in the Chicago District outside of Chicago, and \$27 million in the St. Louis District.

Borrowings increased \$72 million in Chicago but they decreased \$50 million in New York City. The net decrease at all reporting member banks was \$98 million.

A summary of assets and liabilities of reporting member banks follows:

	Aug. 13, 1952	Aug. 6, 1952	Aug. 15, 1951
Assets—			
Loans and investments—Total	75,586	66	5,281
Loans—net	35,524	15	2,764
Loans—gross	36,082	15	2,961
Commercial, industrial, and agricultural loans	20,722	65	1,343
Loans to brokers and dealers for purchasing or carrying:			
U. S. Government obligations	315	67	110
Other securities	1,450	67	500
Other loans for purchasing or carrying:			
U. S. Government obligations	136	9	7
Other securities	568	3	4
Real estate loans	5,795	21	234
Loans to banks	633	38	91
Other loans	6,463	7	572
U. S. Government securities—Total	32,500	86	1,551
Treasury bills	2,789	55	119
Treasury certificates of indebtedness	3,448	38	1,196
Treasury notes	5,976	11	627
U. S. bonds	20,267	4	863
Other securities	7,562	35	966
Reserves with Federal Reserve banks	14,747	105	563
Cash in vault	943	54	114
Balance with domestic banks	2,442	100	36
Liabilities—			
Demand deposits adjusted	51,837	27	1,928
Time deposits, except government	16,951	7	1,137
U. S. Government deposits	4,661	169	1,510
Interbank demand deposits:			
Domestic banks	10,308	251	247
Foreign banks	1,343	19	97
Borrowings	1,097	98	463
Debits to demand deposit accounts, except interbank and U. S. Govt. accounts, during week	24,006		

Redemption Calls and Sinking Fund Notices

Below will be found a list of corporate bonds, notes, preferred and common stocks called for redemption, including those called under sinking fund provisions. The date indicates the redemption or last date for making tenders, and the page number gives the location in the current volume (except where indicated) in which the details were given in the "Chronicle."

Company and Issue—	Date	Page
Lehigh & New England RR.—		
1st mortgage 3% bonds, series B, due 1975	Sep 17	*
PARTIAL REDEMPTION		
Company and Issue—	Date	Page
Ashland Oil & Refining Co.—		
3½% s. f. debts, Sept. 1, 1971	Sep 1	506

Company and Issue—	Date	Page
Atlantic Coast Line RR.—		
General mtge. 4% bonds, series A, due March 1, 1960	Sep 1	506
Carolina, Clinchfield & Ohio Ry.—		
1st mortgage 4% bonds, series A, due 1965	Sep 1	230
Celotex Corp.—		
3¼% debentures (1947 issue), due Aug. 1, 1960	Sep 3	306
Central Pacific Ry.—		
1st mtge. bonds, series B, 3½%, due Feb. 1, 1968	Oct 1	506
Chicago & Western Indiana RR.—		
1st and ref. mtge. 4½% bonds, series D, due 1962	Sep 1	230
General Outdoor Advertising Co., preferred stock	Nov 15	306
New England Gas & Electric Association—		
20-year s. f. coll. trust 4% bonds, series C, due 1971	Sep 1	240
Northern Indiana Public Service Co.—		
4½% cumulative preference stock	Sep 6	511
Northern Pacific Ry., coll. trust 4½% bds., due June 20, 1959	Sep 1	240
Pittston Co., collat. trust 15-year s. f. 4% bds, due 1961	Sep 1	*
St. Paul Union Depot Co.—		
1st and ref. mtge. series B, 3½% bonds, due 1971	Oct 1	331
Shoe Corp. of America—		
Series A \$4.50 cumulative preferred stock	Sep 15	606

ENTIRE ISSUE CALLED

Company and Issue—	Date	Page
American Telephone & Telegraph Co.—		
10-year 2½% convertible debts, due Dec. 15, 1957	Oct 29	325
10-year 3½% convertible debts, due June 20, 1959	Oct 29	325
Chicago & Western Indiana RR.—		
1st and ref. mtge. 4½% bds., ser. D, due Sept. 1, 1962	Sep 1	230
Citizens Utilities Co., 3% income notes, due 1955	Sep 11	*
Clyde Porcelain Steel Corp.—		
15-year 5½% mtge. s. f. conv. bonds, due 1960	Sep 17	*
Colorado & Southern Ry.—		
General mortgage 4½% bonds, series A, due 1960	Nov 1	320
Colorado Interstate Gas Co., 6% preferred stock	Sep 4	326
Gair (Robert) Co., Inc., 6% cum. preferred stock	Sep 30	326
General Acceptance Corp.—		
15-year 4% conv. subord. debentures, due 1962	Aug 25	425
B. F. Goodrich Co., \$5 cumulative preferred stock	Aug 29	425
Norfolk Southern Ry.—		
General mortgage 5% conv. inc. bonds, due 2014	Oct 1	85
Pennsylvania Industries, Inc., 56 preferred stock	Sep 15	*
Vanadium Corp. of America—		
3½% convertible debentures, due Oct. 1, 1965	Sep 3	514

*Announcement in this issue. †In Volume 175.

Dividends

(Continued from page 10)

Name of Company	Per Share	When Payable	Holder of Rec.
Central Maine Power Co., common (quar.)	30c	9-30	9-10
3.50% preferred (quar.)	87½c	10-1	9-10
4.60% preferred (quar.)	\$1.15	10-1	9-10
6% preferred (quar.)	\$1.50	10-1	9-10
Central Steel & Wire Co. (quar.)	25c	9-12	8-29
Central Telephone Co., 5.40% pfd. (quar.)	67½c	8-30	8-15
Central Vermont Public Service Corp.—			
4.15% preferred (quar.)	\$1.04	10-1	9-15
4.75% preferred (quar.)	\$1.19	10-1	9-15
Century Ribbon Mills, Inc. (quar.)	15c	9-15	9-2
Certain-Teed Products Corp. (quar.)	25c	9-10	8-20
Chain Belt Co.	50c	8-25	8-8
Chambersburg Engineering, \$4.50 pfd. (quar.)	\$1.12½	10-1	9-11
Charis Corporation	10c	9-5	8-26
Chatco Steel Products, Ltd.—			
5% preference (s-a)	\$1250	9-1	8-15
Chenango & Unadilla Telephone Corp.—			
4½% preferred	\$1.12½	10-15	9-30
Chicago & Southern Airlines, Inc. (quar.)	15c	9-15	9-2
Chicago Corp., \$3 preferred (quar.)	75c	9-1	8-15
Chicago Mill & Lumber Co. (quar.)	30c	9-30	9-15
Chicago Rivet & Machine Co. (quar.)	40c	9-15	8-22
Chicago Rock Island & Pacific RR.—			
Common (quar.)	\$1	9-30	9-12
5% preferred series A (quar.)	\$1.25	9-30	9-12
Chicago Title & Trust Co. (quar.)	60c	9-5	8-23
Chickasha Cotton Oil Co. (quar.)	25c	10-15	9-5
Chile Copper Co. (quar.)	50c	8-28	8-8
Chrysler Corp.	\$1.50	9-12	8-18
Cincinnati Gas & Electric Co.			
4% preferred (quar.)	\$1	10-1	9-15
Cincinnati Milling Machine, common	50c	9-1	8-11
4% preferred (quar.)	\$1	9-1	8-11
Cincinnati, New Orleans & Texas Pacific Ry.			
5% preferred (quar.)	\$1.25	9-9	8-10
5% preferred (quar.)	\$1.25	12-1	11-10
Cities Service Co. (quar.)	\$1	9-8	8-10
City Auto Stamping Co. (quar.)	50c	9-2	8-15
City Products Corp. (quar.)	62½c	9-30	9-12
City Water Co. of Chattanooga—			
5% preferred (quar.)	\$1.25	9-2	8-11
Clark Controller Co., common (quar.)	50c	9-15	8-20
4.80% convertible preference (quar.)	36c	9-15	8-20
Clark Equipment Co., common (quar.)	75c	9-10	8-20
5% preferred (quar.)	\$1.25	9-15	8-20
Clarostat Manufacturing Co.	10c	8-25	8-4
Claussen Hosiery Co. (quar.)	25c	9-1	8-21
Clayton & Lambert Mfg. (quar.)	12½c	9-12	8-20
Cleaveland & Mahoning Ry. (s-a)	\$1.50	1-2-53	12-20
Cleaving Machine Corp. (quar.)	15c	9-1	8-15
Cleveland & Pittsburgh RR.—			
7% regular guaranteed stock (quar.)	87½c	9-2	8-8
4% special guaranteed stock (quar.)	50c	9-2	8-8
Cleveland Electric Illuminating Co.			
\$4.50 preferred (quar.)	\$1.12½	10-1	9-5
Cleveland Quarries Co. (quar.)	25c	9-15	9-2
Clorex Chemical Co. (quar.)	62½c	9-10	8-25
Coca-Cola Co.	\$1	10-1	9-12
Coca-Cola International Corp.	\$7.40	10-1	9-12
Cochran Pail Co. (quar.)	25c	9-12	9-2
Cockshutt Farm Equipment (quar.)	125c	9-1	8-1
Colgate-Palmolive-Peet Co.			
\$3.50 preferred (quar.)	87½c	9-30	9-10
Collins & Aikman Corp.	40c	9-2	8-19
Colonial Acceptance Corp.—			
Class A common	9c	8-30	8-11
Colonial Life Insurance Co. of America—			
Quarterly	15c	9-9	8-29
Colonial Stores, Inc., common (quar.)	50c	9-1	8-18
4% preferred (quar.)	50c	9-1	8-18
5% preferred (quar.)	62½c	9-1	8-18
Colorado Central Power (quar.)	25c	9-15	8-15
Colorado Interstate Gas Co. (quar.)	31½c	9-30	9-15
Colorado Milling & Elevator Co. (quar.)	25c	9-1	8-15
Columbia Broadcasting System, class A	40c	9-5	8-22
Class B	40c	9-5	8-22
Columbia Mutual Life Insurance (s-a)	\$5	10-10	9-20
Columbian Carbon Co. (quar.)	50c	9-10	8-15
Combined Locks Paper Co., class A (quar.)	25c	9-2	8-11
Commoll, Ltd. (increased)	120c	8-25	8-11
Commonwealth Petroleum, Ltd.	130c	10-15	9-30
Community Public Service Co. (quar.)	22½c	9-1	8-25
Cone Mills Corp., common (quar.) 4	40c	9-1	8-14
4% preferred (quar.)	20c	9-1	8-14
Confederation Life Assn. (Toronto)—			
Quarterly	\$13.75	9-15	9-10
Quarterly	\$13.75	12-15	12-10
Congoleum-Nairn, Inc. (quar.)	37½c	9-15	9-2
Connecticut Light & Power (quar.)	20c	10-1	9-8
Connecticut Power Co. (quar.)	56½c	9-2	8-15
Connohio, Inc., 40c preferred (quar.)	10c	10-1	9-20
Consolidated Cement Corp.—			
\$1.40 class A (accum.)	\$1.05	9-30	9-15

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Consolidated Edison Co. (N. Y.), common—	50c	9-15	8-15	Dominion Tar & Chemical Co., Ltd.—				General Mills Inc., 3 3/4% pfd. (quar.)—	84 3/4c	9-1	8-8
\$5 preferred (quar.)—	\$1.25	11-1	10-10	Common (quar.)—	\$37 1/2c	11-1	10-1	General Motors Corp., common—	\$1	9-10	8-14
Consolidated Engineering Corp. (quar.)—	10c	9-15	9-4	\$1 preference (quar.)—	125c	10-1	9-19	\$3.75 preferred (quar.)—	93 3/4c	11-1	10-6
Consolidated Gas, Electric, Light and Power				Donohue Bros., Ltd. (quar.)—	130c	9-1	8-15	\$5 preferred (quar.)—	\$1.25	11-1	10-6
Co. of Baltimore, common (quar.)—	35c	10-1	9-15	Douglas Oil Co. of Calif. (quar.)—	2 1/2c	9-10	8-30	General Outdoor Advertising, com. (quar.)—	50c	9-10	8-21
4 1/2% preferred "B" (quar.)—	\$1.12 1/2	10-1	9-15	Dover Industries, Ltd.—	115c	9-1	8-15	6% preferred (quar.)—	\$1.50	11-15	11-1
4% preferred "C" (quar.)—	\$1	10-1	9-15	Dow Drug Co., 7% preferred (quar.)—	\$1.75	10-1	9-19	General Plywood Corp., 5% pfd. (quar.)—	25c	9-1	8-15
Consolidated Gas Utilities Corp. (quar.)—	18 3/4c	9-16	8-27	Dravo Corporation, 4 1/2% pref. (quar.)—	50c	10-1	9-19	General Precision Equipment Corp., com.—	25c	9-15	8-25
Consolidated Laundries Corp. (quar.)—	25c	9-2	8-15	Dresser Industries, Inc., common (quar.)—	40c	9-15	9-2	\$5 preferred A (quar.)—	\$1.25	9-15	8-25
Consolidated Paper Co. (quar.)—	50c	9-2	8-20	3 3/4% preferred (quar.)—	93 3/4c	9-15	9-2	General Refractories Co. (quar.)—	40c	9-25	9-5
Consolidated Textile Mills, Ltd., common—	30c	9-1	8-15	Drewry's, Ltd., U. S. A. Inc., com. (quar.)—	20c	9-10	8-25	General Steel Castings Corp.—			
5% preferred (s-a)—	150c	12-1	11-15	5 3/4% preferred (quar.)—	71 1/2c	9-10	8-25	\$6 preferred (accum.)—	\$3	10-1	9-19
Consolidated Theatres, Ltd., class A (quar.)—	13c	9-1	8-4	Dun & Bradstreet, Inc., common—	40c	9-10	8-20	General Telephone Co. (Ohio)—			
Consolidated Vultee Aircraft—	40c	8-29	8-15	4 1/2% preferred (quar.)—	\$1.12 1/2	10-1	9-17	\$2.20 preferred (quar.)—	55c	9-1	8-15
Consolidated Water Power & Paper (quar.)—	30c	8-27	8-12	Duncan Electric Mfg. Co.—	12 1/2c	9-10	8-30	General Telephone, common (quar.)—	50c	9-30	9-10
Consumers Co. (Reading, Pa.) (quar.)—	50c	9-15	8-31	Duplan Corp.—	10c	8-29	8-20	4.40% preferred (quar.)—	55c	10-1	9-15
Consumers Gas (Reading, Pa.) (quar.)—	25c	9-13	8-29	Durez Plastics & Chemicals, Inc. (quar.)—	25c	9-12	8-22	4.75% conv. preferred (quar.)—	59 3/4c	10-1	9-15
Consumers Glass Co., Ltd. (quar.)—	\$37 1/2c	8-29	7-31	Duriron Company, common (quar.)—	17 1/2c	10-1	9-15	General Telephone (Indiana) (quar.)—	50c	2-1-53	1-15
Consumers Power Co.—				5% preferred (quar.)—	31 1/2c	9-1	8-20	Quarterly—	50c	5-1-53	4-15
\$4.50 preferred (quar.)—	\$1.12 1/2	10-1	9-5	5% preferred (quar.)—	31 1/2c	12-1	11-20	Quarterly—	50c	8-1-53	7-15
\$4.52 preferred (quar.)—	\$1.13	10-1	9-5	Eagle-Picher Co. (quar.)—	30c	9-10	8-20	General Telephone Corp. of Pennsylvania—	56c	9-1	8-15
Continental Corp. of America—				East St. Louis & Interurban Water Co.—				General Telephone (Wis.), \$5 pfd. (quar.)—	\$1.25	9-1	8-15
4% preferred (quar.)—	\$1	9-1	8-20	6% preferred (quar.)—	\$1.50	9-2	8-11	General Tire & Rubber (quar.)—	50c	8-29	8-19
Continental Assurance Co. (Chicago) (quar.)—	40c	9-30	9-16	7% preferred (quar.)—	\$1.75	9-2	8-11	Georgia Marble Co. (quar.)—	15c	9-1	8-22
Continental Can Co., common (quar.)—	50c	9-15	8-25	Eastern Corp. (quar.)—	25c	9-2	8-15	Georgia-Pacific Plywood—			
\$3.75 preferred (quar.)—	93 3/4c	10-1	9-15	Eastern Industries (stock dividend)—	10%	8-29	8-11	\$2.25 preferred (quar.)—	56 1/4c	10-1	9-21
\$4.25 preferred (quar.)—	\$1.06 1/4	10-1	9-15	Eastern States Corp. (Md.)—				Gera Mills (reduced)—	5c	9-2	8-15
Continental Casualty Co. (Chicago) (quar.)—	50c	8-29	8-15	\$7 preferred "A" (accum.)—	\$1.75	10-1	9-5	Gerber Products Co., common (quar.)—	50c	9-5	8-22
Continental Copper & Steel Industries, Inc.—				\$6 preferred "B" (accum.)—	\$1.50	10-1	9-5	4 1/2% preferred (quar.)—	\$1.12 1/2	9-30	9-15
Common (quar.)—	15c	9-30	8-20	Eaton Manufacturing Co. (quar.)—	50c	8-26	8-5	Gerrard (S. A.) Co., 5% preferred (s-a)—	25c	11-30	11-26
5% preferred (quar.)—	31 1/4c	9-1	7-16	Extra—	50c	8-26	8-5	Gillette Company, \$5 preference (quar.)—	\$1.25	11-1	10-1
Continental Diamond Fibre Co. (quar.)—	20c	9-12	9-2	Economic Investment Trust, Ltd.—	150c	9-30	9-12	Girdler Corp. (quar.)—	50c	9-15	9-5
Continental Motors Corp. (quar.)—	15c	9-27	9-5	Ecuadorian Corp., Ltd. (quar.)—	8c	9-20	8-29	Gisholt Machine Co. (quar.)—	25c	9-12	8-28
Continental Steel Co. (reduced)—	35c	9-15	9-2	Eddy Paper Co. (increased)—	\$3	9-12	8-29	Gleason Harvester Corp. (quar.)—	50c	9-20	8-29
Cook Paint & Varnish, common (quar.)—	25c	8-30	8-11	Eddy Paper Co., Ltd., class A (quar.)—	125c	9-15	8-16	Glen-Gery Shale Brick (quar.)—	10c	9-29	9-12
\$3 prior preference (quar.)—	75c	8-30	8-11	Edgewater Steel Co. (quar.)—	52 1/2c	9-12	8-29	Glens Falls Portland Cement—	25c	9-15	—
Cookville Co., Ltd., 60c class A (quar.)—	115c	9-2	8-15	870 Seventh Ave. Corp.—				Globe & Rutgers Fire Insurance—			
Copeland Refrigeration (quar.)—	5c	9-10	8-21	4 1/2% preferred—	22 1/2c	12-15	12-3	\$4.64 prior preferred (quar.)—	\$1.16	9-1	8-21
Extra—	5c	9-10	8-21	El Paso Natural Gas, 4.10% pfd. (quar.)—	\$1.02 1/2	9-2	8-15	\$5 2nd preferred (quar.)—	\$1.25	9-1	8-21
Copper Range Co. (quar.)—	20c	9-15	8-22	4.25% preferred (quar.)—	\$1.06 1/4	9-2	8-15	Globe-Union, Inc. (quar.)—	25c	9-10	9-3
Copper Range RR, 5% non-cum. preferred—	\$1.50	8-30	8-20	\$4.40 convertible 2nd preferred (quar.)—	\$1.10	9-2	8-15	Globe-Wernicke Co., common (quar.)—	10c	9-15	9-4
Copperweld Steel Co., common (quar.)—	50c	9-10	8-29	\$4.25 convertible 2nd preferred (quar.)—	\$1.06 1/4	9-2	8-15	7% preferred (quar.)—	\$1.75	10-1	9-19
5% convertible preferred (quar.)—	62 1/2c	9-10	8-29	5.36% preferred (quar.)—	\$1.34	9-2	8-15	Goebel Brewing (quar.)—	10c	9-12	8-22
Cornell-Dubilier Electric Corp., common—	30c	9-25	9-10	5.50% preferred (quar.)—	\$1.37 1/2	9-2	8-15	Extra—	10c	9-12	8-22
\$5.25 preferred A (quar.)—	\$1.31 1/4	10-15	9-14	Electric Ferries, Inc., common—	12 1/2c	9-12	8-27	Golden Manitou Mines, Ltd. (interim)—	15c	10-1	9-12
Cornell Paperboard Products (quar.)—	25c	9-10	8-29	6% prior preferred (quar.)—	\$1.50	9-12	8-27	Goodall Rubber Co., common (quar.)—	15c	11-15	11-1
Corrugated Paper Box Co., Ltd., common—	\$12 1/2c	9-2	8-15	Electrolux Corp. (reduced)—	25c	9-15	8-15	5% preferred (s-a)—	\$2.50	11-15	11-1
5% preferred (quar.)—	\$1.25	9-2	8-15	Elgin National Watch Co. (quar.)—	15c	9-18	8-28	Goodall-Sanford, Inc., common (quar.)—	37 1/2c	9-1	8-15
Cosden Petroleum Corp. (quar.)—	25c	9-12	9-2	Ely & Walker Dry Goods Co. (quar.)—	25c	9-2	8-12	6% preference (quar.)—	75c	9-1	8-15
Cosmopolitan Realty Co. (quar.)—	\$1.25	11-15	11-1	Emerson Electric Mfg. Co., common (quar.)—	35c	9-30	9-15	4% preferred (quar.)—	\$1	9-1	8-15
Crane Co., 3 3/4% preferred (quar.)—	93 3/4c	9-15	8-29	5% preferred (quar.)—	\$1.75	10-1	9-30	Goodrich (B. F.) Co., \$5 pfd. (entire issue			
Crescent Petroleum Corp. (quar.)—	\$1.50	9-10	8-22	Empire District Electric Co., com. (quar.)—	35c	9-15	8-29	called for redemption on Aug. 29 at \$100	\$0.833	8-29	—
Crosett Lumber Co. (quar.)—	16 1/4c	10-15	10-1	5% preferred (quar.)—	\$1.25	9-1	8-15	per share plus this dividend)			
Crown Cork & Seal Co., Inc.—				Emco Derrick & Equipment Co. (quar.)—	25c	9-30	9-15	Goodyear Tire & Rubber, common (quar.)—	75c	9-15	8-15
\$2 preferred (quar.)—	50c	9-15	8-19	Endicott Johnson Corp., common (quar.)—	40c	10-1	9-18	\$5 preferred (quar.)—	\$1.25	9-15	8-15
Crown Finance Co., class A (quar.)—	4c	8-30	8-15	4% preferred (quar.)—	\$1	10-1	9-18	Gordon Mackay Stores, Ltd., class A—	\$12 1/2c	9-15	8-15
Crown-Zellerbach Corp., \$4.20 pfd. (quar.)—	\$1.05	9-1	8-1	Equitable Gas Co. (quar.)—	32 1/2c	9-1	8-8	Class B—	125c	9-15	8-15
Crum & Forster, common (quar.)—	40c	9-10	8-25	Equity Corp., common—	15c	8-29	7-11	Gorham Manufacturing Co. (quar.)—	50c	9-15	9-2
8% preferred (quar.)—	\$2	9-30	9-17	Class A—	65c	8-29	7-11	Gossard (H. W.) Co.—	15c	9-2	8-8
Crum & Forster Securities, class A (quar.)—	30c	9-30	9-18	\$2 preferred (quar.)—	50c	9-1	7-11	Government Employees, Insurance (quar.)—	30c	9-25	9-10
Class B (quar.)—	30c	9-30	9-18	Erie & Pittsburgh RR, 7% gtd. (quar.)—				Grace (W. R.) & Co.—			
7% preferred (quar.)—	\$1.75	8-30	8-15	Less 2 1/2c for Pennsylvania Capital Stock				8% class A preferred (quar.)—	\$2	9-10	8-28
Cuban-American Sugar Co.—				Tax—	87 1/2c	9-10	8-29	8% class B preferred (quar.)—	\$2	9-10	8-28
7% preferred (quar.)—	\$1.75	9-29	9-15	Erie Railroad Co.—				6% preferred (quar.)—	\$1.50	9-10	8-28
Curlee Clothing, 4 1/2% preferred (quar.)—	\$1.12 1/2	10-1	9-15	5% preferred series A (quar.)—	\$1.25	9-2	8-13	6% class A preferred (quar.)—	\$2	12-10	11-27
Curtis Publishing Co., \$7 preferred (quar.)—	\$1.75	10-1	9-5	5% preferred series A (quar.)—	\$1.25	12-1	11-13	6% class B preferred (quar.)—	\$2	12-10	11-27
\$4 prior preferred (quar.)—	75c	10-1	9-5	Erianger Mills Corp., common (quar.)—	15 1/2c	8-30	8-15	6% preferred (quar.)—	\$1.50	12-10	11-27
Curtiss-Wright Corp., common—	15c	9-26	9-5	4 1/2% prior preferred (quar.)—	\$1.12 1/2	9-2	8-15	Grace National Bank (N. Y.) (s-a)—	\$2	9-2	8-22
Class A (quar.)—	50c	9-26	9-5	Eureka Williams Corp. (resumed)—	10c	9-30	9-15	Grafton & Co., Ltd., class A (quar.)—	25c	9-15	8-25
Class A (quar.)—	50c	12-26	12-5	Eversharp, Inc., 5% preferred (quar.)—	25c	10-1	9-19	Class A (quar.)—	25c	12-15	11-25
Cushman's Sons, Inc., 7% preferred (quar.)—	\$1.75	8-29	8-15	Fair (The)—	10c	9-11	8-27	Graham-Paige Corp., 5% pfd. A (accum.)—	62 1/2c	10-1	9-20
Dahlstrom Metallic Door (quar.)—	15c	9-2	8-15	Fairbanks Morse & Co. (quar.)—	30c	9-2	8-8	5% convertible preferred (accum.)—	31 1/4c	11-1	10-10
Dana Corp., common (quar.)—	75c	10-31	10-6	Fairchild Engine & Airplane Corp.—				Grand Stores Co., 5% preferred (quar.)—	12 1/2c	8-25	8-15
3 3/4% preferred A (quar.)—	93 3/4c	10-15	10-6	Increased—	30c	9-17	8-19	Grand Union Co. (quar.)—	25c	8-29	8-11
Davis Leather Co., class A—	37 1/2c	9-2	8-15	Fajardo Sugar Co. (quar.)—	50c	9-2	8-15	Grant (W. T.) Company, common (quar.)—	37 1/2c	10-1	9-2
Daystrom, Inc. (quar.)—	25c	8-25	7-29	Extra—	50c	9-2	8-15	3 3/4% preferred (quar.)—	93 3/4c	10-1	9-2
Dayton Power & Light Co., common (quar.)—	50c	9-2	8-18	Falstaff Brewing Corp., 4 1/2% pfd. (quar.)—	\$0.1856	10-1	9-11	Gray Manufacturing Co. (quar.)—	25c	9-8	8-25
3.75% preferred A (quar.)—	93 3/4c	9-2	8-18	Farmers & Traders Life Insurance (Syracuse, N. Y.) (quar.)—	\$2.50	10-1	9-15	Great American Indemnity (quar.)—	12 1/2c	9-15	8-20
3.75% preferred B (quar.)—	93 3/4c	9-2	8-18	Farrel-Birmingham Co., Inc.—	25c	9-24	8-29	Great Atlantic & Pacific Tea Co. of Amer.—			
3.90% preferred C (quar.)—	97 1/2c	9-2	8-18	Extra—	50c	9-24	8-29	Common—	\$1	8-30	8-7
Deep Rock Oil Corp. (quar.)—	50c	9-23	9-8	Faultless Rubber Co. (quar.)—	25c	10-1	9-15	7% preferred (quar.)—	\$1.75	8-30	8-7
Deere & Co., new common (initial)—	75c	10-1	9-10	Fedders Quigan Corp.—				Great Lakes Dredge & Dock (quar.)—	25c	9-10	8-20
7% preferred (quar.)—	35c	9-1	8-18	5% preferred series A (quar.)—	62 1/2c	8-28	8-18	Great Northern Paper Co. (quar.)—	60c	9-5	8-26
Del Monte Properties Co. (quar.)—	35c	9-1	8-15	Federal Enterprises, Inc., common (quar.)—	22 1/2c	9-1	8-15	Great Northern Ry. Co.—			
Delaware Power & Light Co.—				\$1.25 preferred (quar.)—	31 1/4c	9-1	8-15	Non-cumulative preferred (quar.)—	\$1	9-20	8-20
3.70% preferred (quar.)—	92 1/2c	9-30	9-10	Federal Insurance Co. (quar.)—	50c	10-1	9-15	Greene Cananea Copper Co. (quar.)—	50c	9-19	9-5
4% preferred (quar.)—	\$1	9-30	9-10	Federal Mining & Smelting Co. (quar.)—	\$1	9-19	9-2	Greer Hydraulics, Inc., common (quar.)—	10c	9-1	8-15
4.28% preferred (quar.)—	\$1.07	9-30	9-10	Federal-Mogul Corp. (quar.)—	60c	9-10	8-29	Griggs Cooper Co., 5% 1st pfd. (quar.)—	\$1.25	10-1	9-25
4.56% preferred (quar.)—	\$1.14	9-30	9-10	Ferro Corp. (quar.)—	40c	9-15	9-5	Group Securities, Inc.—			
Delnite Mines, Ltd.—	12c	10-24	9-30	Perry Cap & Screw Co.—	30c	9-15	9-5	All from net investment income.			
Delta Air Lines—	25c	9-2	8-15	Finance Co. of America at Baltimore—				Funds—			
Dennison Mfg. Co., common A (quar.)—	30c	9-3	8-11	Class A (increased quar.)—	\$3.50	9-15	9-5	Institutional Bond—	7c	8-30	8-15
Voting common (quar.)—	30c	9-3	8-11	Class B (increased quar.)—	\$3.50	9-15	9-5	General Bond—	10c	8-30	8-15
8% debenture stock (quar.)—	\$2	9-3	8-11	Fire Association of Philadelphia (quar.)—	65c	10-1	8-29	Fully Administered—	6c	8-30	8-15
Dentist's Supply Co. (N. Y.) (quar.)—	25c	9-2	8-15	First National Stores, Inc. (quar.)—	50c	10-1	8-26	Common stock—	12c	8-30	8-15
Denver Tramway Corp., 1st preferred—	50c	12-15	12-14	First Bank Stock Corp. (quar.)—	30c	9-10	8-20	Low Priced Stock—	8c	8-30	8-15
Denver Union Stock Yard (quar.)—	75c	9-1	8-14								

Name of Company	Per Share	When Payable	Holders of Rec	Name of Company	Per Share	When Payable	Holders of Rec	Name of Company	Per Share	When Payable	Holders of Rec
Harris (A.) & Co., 5% preferred (quar.)	\$1.37 1/2	11-1	10-20	Johnson & Johnson (quar.)	25c	9-11	8-25	Lynn Gas & Electric (quar.)	40c	8-29	9-10
5% preferred (quar.)	\$1.37 1/2	2-1-53	1-26	Johnson Oil Refining (quar.)	30c	10-1	9-30	Lynn Metal Products, common (quar.)	15c	9-10	8-29
Harrisburg Gas Co., common (quar.)	\$1.37 1/2	9-27	9-18	Johnson Ranch Royalty Co., Inc.	5c	11-1	10-20	5% preferred (quar.)	62 1/2c	11-1	10-15
4 1/2% preferred (quar.)	\$1.12 1/2	10-15	9-30	Jones & Lamson Machine Co. (quar.)	50c	9-10	9-3	Macassa Mines, Ltd.	13c	9-15	8-16
Harshaw Chemical Co., common (quar.)	40c	8-12	8-29	Kahn's (E.) Sons, common (quar.)	25c	9-1	8-20	Macco Corp., 5% preferred (initial)	\$1.24 5/8	8-1	8-18
4 1/2% convertible preferred (quar.)	\$1.12 1/2	10-1	9-15	5% preferred (quar.)	62 1/2c	10-1	9-20	Mackintosh-Hemphill Co. (quar.)	25c	8-25	8-15
Hartford Electric Light, 3.90% pfd. (quar.)	48 3/4c	9-2	8-15	\$4.50 preferred (quar.)	\$1.12 1/2	10-1	9-15	Macwhyte Co. (quar.)	25c	9-5	8-15
Hawthay Bakeries, Inc. (quar.)	25c	9-1	8-20	Kaiser Aluminum & Chemical Corp.—				MacLaren Power & Paper, Ltd. (quar.)	150c	8-30	8-1
Haverty Furniture Co. (quar.)	25c	8-25	8-15	Common (quar.)	32 1/2c	8-29	8-11	Macmillan Company, common (quar.)	25c	8-25	8-14
Hazel-Atlas Glass Co. (quar.)	30c	10-1	9-12	Stock dividend	5%	8-29	8-11	Madison Square Garden Corp.	50c	8-26	8-12
Hazeltine Corp. (stock distribution) An additional share of capital stock for each share held	100%	9-5	9-3	5% preferred (quar.)	62 1/2c	9-1	8-12	Magic Chef, Inc. (reduced)	10c	8-2	8-4
Heinz (H. J.) Co., 3.5% preferred (quar.)	91 1/4c	10-1	9-17	Kalamazoo Vegetable Parchment Co. (quar.)	25c	9-10	9-2	Magnavox Company, common (quar.)	37 1/2c	9-15	8-25
Hercules Cement Corp. (quar.)	25c	10-1	9-19	Kansas City Power & Light, com. (quar.)	40c	9-20	8-29	\$1 conv. pfd. A (quar.)	25c	9-1	8-15
Hercules Steel Products Corp., com. (quar.)	5c	9-15	9-5	3.80% preferred (quar.)	95c	8-1	8-18	Mahon (R. C.) Co. (quar.)	40c	9-10	8-30
Hershey Chocolate Corp., common (quar.)	30c	9-1	8-15	4% preferred (quar.)	\$1	12-1	11-14	Maine Central RR., 5% pfd. (accum.)	\$1.25	9-2	8-15
4 1/2% preferred A (quar.)	50c	9-15	8-25	4 1/2% preferred (quar.)	\$1	12-1	11-14	6% prior preferred (quar.)	\$1.50	10-1	9-26
Heydon Chemical Corp., common (quar.)	53 1/2c	11-15	10-25	4 1/2% preferred (quar.)	\$1.12 1/2	9-1	8-15	Mallory (P. R.) & Co., Inc. (quar.)	30c	9-10	8-20
3 1/2% preferred A (quar.)	87 1/2c	9-2	8-8	4 1/2% preferred (quar.)	\$1.12 1/2	12-1	11-14	Manhattan Shirt Co. (quar.)	35c	9-2	8-15
\$4.37 1/2 2nd preferred (quar.)	\$1.09 1/2	9-2	8-8	Katz Drug Co., common (increased quar.)	20c	9-15	8-29	Manning Maxwell & Moore (quar.)	30c	9-10	8-20
Heywood-Wakefield Co., common (quar.)	75c	9-10	8-25	Kawneer Co. (quar.)	40c	9-26	9-12	Mapes Consolidated Mfg. Co. (quar.)	60c	9-15	8-29
5% preferred class B (quar.)	31c	9-2	8-15	Keller Tool Co. (quar.)	25c	10-1	9-15	Maple Leaf Milling Co., Ltd., common	\$25c	11-27	11-13
Hickok Oil Corp., class A (reduced)	10c	9-1	8-11	Kellogg Company, common	25c	9-5	8-15	Mar-Tex Realization Corp., common	5c	12-1	11-18
Class B (reduced)	10c	9-1	8-11	3 1/2% preferred (quar.)	87 1/2c	10-1	9-15	Marathon Corp., common (quar.)	30c	8-30	8-8
Hilton Hotels Corp., com. (quar.)	30c	9-1	8-15	Ken-Rad Tube & Lamp Corp.—				5% preferred (quar.)	\$1.25	10-1	9-19
4% conv. pfd. (quar.)	50c	9-1	8-15	Class A (liquidating)	\$2.50	9-1	8-11	Marchant Calculators, Inc.—	32 1/2c	9-15	8-31
Hires (Charles E.) Company (quar.)	20c	9-2	8-15	Kendall Company, common (quar.)	50c	9-1	8-15	New common (initial)	\$2.50	9-2	8-22
Hobart Manufacturing Co.	40c	9-2	8-15	\$4.50 preferred (quar.)	\$1.12 1/2	10-1	9-16	Marshall-Weiss Co.	25c	8-28	8-11
Hollingsworth & Whitney, common (quar.)	62 1/2c	9-12	8-29	Kentucky Stone Co., common (quar.)	37 1/2c	10-15	10-8	Masonite Corp. (quar.)	115c	9-15	8-15
54 preferred (quar.)	\$1	10-1	9-12	Common (quar.)	37 1/2c	4-15-53	4-8	Master Electric Co. (quar.)	40c	9-10	8-25
Honolulu Oil Corp.	25c	9-4	8-21	5% preferred (s-a)	\$1.25	1-15-53	1-8	Mathieson Chemical Corp., com. (quar.)	50c	9-15	8-27
Hooker Electrochemical, common (quar.)	75c	9-10	8-15	Kentucky Utilities Co., com. (quar.)	25c	9-15	8-25	4.25% conv. pfd. 1951 series (quar.)	\$1.06 1/4	12-1	11-7
\$4.25 preferred (quar.)	\$1.06 1/4	9-25	9-2	4 1/2% preferred (quar.)	\$1.18 1/2	9-2	8-15	4.25% conv. pfd. (1951 series) (quar.)	\$1.06 1/4	9-1	8-8
Horn & Hardart Co. (N. Y.)—				Kerite Company (reduced quar.)	\$1.18 1/2	9-13	8-29	Maul Macotta Corp.	5c	8-29	8-20
5% preferred (quar.)	\$1.25	9-2	8-13	Kerr County Land Co. (quar.)	60c	9-13	8-29	May Department Stores, common (quar.)	45c	9-2	8-15
Houdaille-Hershey Corp., common (quar.)	25c	9-4	8-14	Kerr-Adams Gold Mines, Ltd. (interim)	\$20c	9-26	8-29	3.40% preferred (quar.)	85c	9-2	8-15
\$2.25 convertible preferred (quar.)	56 1/4c	10-1	9-17	Kerr-McGee Oil Industries, Inc.—				3.75% preferred (quar.)	93 1/4c	9-2	8-15
Houston Lighting & Power Co.—				Common (quar.)	10c	9-1	8-15	3.75% preferred (1947 series) (quar.)	93 1/4c	9-2	8-15
Common (increased quar.)	25c	9-10	8-20	\$1.20 convertible preferred (quar.)	30c	9-1	8-15	Maytag Company (quar.)	35c	9-15	9-2
Houston Oil Field Materials, com. (quar.)	12 1/2c	9-30	9-20	Keyes Fibre Co., common (quar.)	50c	9-1	8-11	McColl Frontenac Oil Co., Ltd. (quar.)	\$25c	8-30	7-31
5% preferred (quar.)	\$1.25	9-30	9-20	\$3 cum. class A (quar.)	75c	11-1	10-10	McCord Corp., common (quar.)	50c	8-28	8-14
5 1/2% preferred (quar.)	\$1.37 1/2	9-30	9-20	5.60% 1st preferred (quar.)	35c	10-1	9-10	Extra	25c	8-28	8-14
Howard Stores Corp., common (quar.)	37 1/2c	9-2	8-11	Keystone Steel & Wire (quar.)	40c	9-6	8-15	\$2.50 preferred (quar.)	62 1/2c	9-30	9-15
4 1/2% preferred (quar.)	\$1.06 1/4	9-2	8-11	Kings County Lighting Co. (increased)	15c	9-1	8-8	McCormick & Co. (quar.)	35c	9-10	8-20
Howe Plan Fund, Inc.				Kinney (G. R.) Co., Inc., common (quar.)	35c	9-26	9-10	McGraw Hill Publishing Co. (quar.)	65c	9-12	9-3
(1 1/2 cents from income, and 3 1/2 cents from securities profit)	5c	8-28	8-14	\$5 prior preferred (quar.)	\$1.25	9-6	8-11	McIntyre Porcupine Mines, Ltd. (quar.)	150c	9-2	8-1
Howe Sound Co.	35c	9-10	8-29	Kinney Mfg. Co., \$6 non-cum. preferred	\$1.50	9-15	8-29	McNeil Machine & Engineering Co. (quar.)	22 1/2c	9-15	9-5
Hubinger Co. (quar.)	15c	9-10	8-29	Kirsch Co.	37 1/2c	10-1	9-19	Mead Corp., common (quar.)	40c	9-1	8-5
Hudson Bay Mining & Smelting Ltd. (quar.)	\$1	9-8	8-8	\$1.50 preferred (quar.)	37 1/2c	1-2-53	12-19	\$4.25 preferred (quar.)	\$1.06 1/4	9-1	8-5
Hudson Pulp & Paper Corp., class A (quar.)	31 1/2c	9-2	8-15	\$1.50 preferred (quar.)	37 1/2c	4-1-53	3-20	Mercantile Stores Co. (quar.)	25c	9-15	8-21
5% preferred "A" (quar.)	31 1/2c	9-2	8-15	Knudsen Creamery, 60c preferred (quar.)	15c	8-25	8-15	Merchants Fire Assurance (N. Y.) (quar.)	40c	8-5	8-15
5 1/2% preferred "B" (quar.)	32c	9-2	8-15	Koehring Co. (quar.)	55c	8-30	8-15	Merchants Fire Insurance (quar.)	40c	9-5	8-15
Humble Oil & Refining Co. (quar.)	57c	9-10	8-11	Kresge (S. S.) Co. (quar.)	50c	9-10	8-19	Merk & Co., common (quar.)	20c	10-1	9-12
Hunt Foods, Inc., 5% pfd. A (quar.)	12 1/2c	8-30	8-15	Kress (S. H.) & Co. (quar.)	75c	9-2	8-12	\$3.50 preferred (quar.)	87 1/2c	10-1	9-12
5% preference A (quar.)	12 1/2c	11-29	11-15	Kroger Company, common (quar.)	40c	9-2	8-11	\$4 conv. 2nd preferred (quar.)	\$1	10-1	9-12
5% preferred (quar.)	12 1/2c	11-29	11-15	6% 1st preferred (quar.)	\$1.50	10-1	9-15	Merritt, Chapman & Scott (quar.)	50c	9-2	8-20
Hupp Corp. (resumed)	10c	8-25	8-11	7% 2nd preferred (quar.)	\$1.75	11-1	10-15	Metal & Thermit Corp., common (quar.)	50c	9-10	8-29
Huron & Erie Mortgage Corp. (quar.)	\$1.50	10-1	9-15	Kroehler Mfg., 4 1/2% pfd. A (quar.)	\$1.12 1/2	9-30	9-24	Metal Textile Corp., common (quar.)	\$1.75	9-30	9-10
Huttig Sash & Door, common	50c	9-12	9-8	4 1/2% preferred A (quar.)	\$1.12 1/2	12-30	12-23	\$2.35 conv. participating preferred (quar.)	\$1 1/4c	9-2	8-21
5% preferred (quar.)	\$1.25	9-30	9-18	La France Industries, Inc. (quar.)	10c	9-15	9-12	Participating	10c	9-2	8-21
5% preferred (quar.)	\$1.25	12-30	12-19	La Plant-Choate Mfg., 5% preferred	14c	9-8	---	Metropolitan Edison, 3.80% pfd. (quar.)	95c	10-1	9-3
Hydraulic Press Mfg. Co., 6% pfd. (quar.)	27 1/2c	9-1	8-15	La Salle Extension University—				3.85% preferred (quar.)	96 1/2c	10-1	9-3
I & E Circuit Breaker Co., com. (increased)	56 1/4c	9-2	8-21	Quarterly	10c	10-10	9-26	3.90% preferred (quar.)	97 1/2c	10-1	9-3
4 1/2% convertible preferred (quar.)	56 1/4c	9-15	8-28	Quarterly	10c	1-10-53	12-26	4.35% preferred (quar.)	\$1.08 1/4	10-1	9-3
Illinois Central RR. Co.				Lake of the Woods Milling Co., com. (quar.)	140c	9-2	8-1	4.45% preferred (quar.)	\$1.11 1/4	10-1	9-3
6% non-cum. conv. series A pfd. (s-a)	\$3	9-2	8-6	7% preferred (quar.)	\$1.75	9-2	8-1	Michigan Bumper Corp. (quar.)	20c	9-13	8-22
Imperial Life Assurance Co. (Canada)—				Lake Superior District Power Co. (quar.)	45c	9-2	8-15	Michigan Steel Tube Products Co. (resumed)	30c	8-30	8-26
Quarterly	\$37 1/2c	10-1	9-19	5% preferred (quar.)	125c	9-2	8-15	Michigan Sugar, 6% pfd. (accum.)	30c	8-29	8-15
Imperial Tobacco Co. of Great Britain & Ireland, ordinary				2nd convertible preference (quar.)	25c	9-2	8-15	Mickelberry's Food Products (quar.)	20c	9-12	8-18
Stock dividend (three additional shares for each five shares held)				Lambert (Alfred), Inc., class A (quar.)	15c	9-30	9-16	Mid-Continental Petroleum Corp. (quar.)	25c	9-12	8-15
Ordinary	13 1/2c	9-9	8-18	Class B (quar.)	15c	9-30	9-16	Extra	25c	9-12	8-15
Imperial Varnish & Color Co., Ltd., common	125c	9-1	8-20	Class A (quar.)	15c	12-31	12-17	Midland Oil Corp.—			
\$1.50 conv. partic. preferred (quar.)	\$37 1/2c	9-1	8-20	Class B (quar.)	15c	12-31	12-17	\$1 convertible preferred (quar.)	25c	9-15	8-29
Indiana Gas & Water Co. (quar.)	35c	9-1	8-15	Lamson & Sessions Co., common	30c	9-12	9-2	Mid-West Abrasive Co.	10c	9-2	8-15
Indiana Limestone Co.	10c	9-2	8-15	\$2.50 preferred (quar.)	62 1/2c	10-1	9-17	Mid-West Refineries, Inc.	37 1/2c	9-15	8-29
Indiana Steel Products Co. (quar.)	25c	9-10	8-20	Langston (M. H.), Inc., common (quar.)	10c	9-2	8-20	\$1.50 conv. preferred (quar.)	75c	10-1	9-12
Indianapolis Water Co., common "A" (quar.)	20c	9-1	8-11	\$6 preferred (s-a)	\$3	11-1	10-31	Midland Steel Products Co., com. (quar.)	\$2	10-1	9-12
5% preferred A (quar.)	\$1.25	10-1	9-10	Landis Machine Co. (quar.)	25c	11-15	11-5	6% preferred (quar.)	50c	10-1	9-12
4 1/2% preferred B (quar.)	\$1.06 1/4	10-1	9-10	Lane Bryant, Inc. (quar.)	25c	9-2	8-15	\$2 non-cumulative preferred (quar.)	25c	10-1	9-12
Industrial Acceptance Corp., Ltd.				Lane Wells Co. (quar.)	30c	9-15	8-20	Midvale Co. (quar.)	35c	9-15	8-25
5% convertible preferred (quar.)	140c	9-29	8-31	Extra	15c	9-15	8-20	Minewest Oil Corp. (quar.)			
Industrial Rayon Corp. (quar.)	75c	9-12	8-25	Lanett Bleachery & Dye Works.	50c	9-15	8-27	Common (quar.)	50c	9-10	8-20
Industrial Silica, 6 1/4% preferred (accum.)	17c	9-10	8-15	Lansing Stamping Co. (quar.)	5c	9-4	8-15	3.75% preferred (quar.)	94c	8-30	8-20
Industrial Wire Cloth Products (quar.)	15c	9-10	8-26	Langston Monotype Machine Co.	25c	8-29	8-15	Minnesota Mining & Mfg. Co., com. (quar.)	25c	9-12	8-21
Ingersoll-Rand Co. (quar.)	\$1.25	9-2	8-1	Lau Blower Co. (quar.)	25c	9-30	9-10	\$4 preferred (quar.)	\$1	9-12	8-21
Inland Steel Co. (quar.)	75c	9-2	8-13	Laura Secord Candy Shops, Ltd. (quar.)	120c	9-1	8-1	Minnesota Power & Light, common (quar.)	55c	9-2	8-11
Inspiration Consolidated Copper Co. (quar.)	50c	9-23	9-8	Le Tourneau (R. G.), Inc., common (quar.)	25c	9-2	8-8	5% preferred (quar.)	\$1.25	10-1	9-15
Institutional Shares Ltd.—				\$4 preferred (quar.)	\$1	9-2	8-8	Mississippi Power, 4.60% preferred (quar.)	\$1.15	10-1	9-15
Stock and Bond Group shares (11c from net inc. and 14c from security profits)	25c	8-30	7-31	Lea Fabrics, Inc.	37 1/2c	8-29	8-8	Missouri Public Service, new com. (initial)	25c	9-12	8-14
Inter City Baking Ltd. (quar.)	\$20c	9-30	9-15	Leath & Co., common (quar.)	25c	10-1	9-10	Missouri Utilities Co., common (quar.)	25c	9-2	8-15
Interchemical Corp.	40c	9-2	8-22	\$2.50 preferred (quar.)	62 1/2c	10-1	9-10	5% preferred (quar.)	\$1.25	9-2	8-15
Intercontinental Rubber (special)	10c	8-25	8-15	Lee (H. D.) Company (quar.)	50c	9-5	8-20	Mitchell (J. S.) & Co., Ltd. (quar.)	\$31 1/4c	10-1	9-15
International Business Machines Corp. (quar.)	\$1	9-10	8-19	Lees (James) & Sons (quar.)	35c	9-2	8-15	Mitchell (Robert) Co., Ltd. (s-a)	150c	12-15	11-15
International Cigar Machinery Co. (quar.)	25c	9-10	8-26	Lehigh Portland Cement Co. (quar.)	30c	9-2	8-8	Mohawk Carpet Mills, Inc. (reduced)	25c	9-10	8-25
International Harvester Co.—				Leich (Charles) & Co. (s-a)	30c	8-30	8-20	Monarch Life Ins. Co. (Springfield, Mass.)			
7% preferred (quar.)	\$1.75	9-2	8-8	Leslie Salt Co. (quar.)	40c	9-15	8-15	Semi-annual	\$1.25	9-15	9-1

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
National Distillers Products, common (quar.)	50c	9-2	8-11	Peerless Laundry Service, 7% preferred	1c	8-20	8-1	Reynolds Spring Co.			
4 1/4% preferred (quar.)	\$1.06 1/4	9-15	8-15	Penick & Ford, Ltd. (quar.)	50c	9-12	8-18	Rheem Manufacturing Co., com. (quar.)	60c	9-10	8-14
National Drug & Chemical Co. of Canada—				Peninsular Telephone—				4 1/2% convertible preferred (quar.)	\$1.12 1/2	9-2	8-14
Common (quar.)	112 1/2c	9-2	8-13	Common (quar.)	62 1/2c	10-1	9-15	Rice Ranch Oil Co.	1c	9-2	8-22
5% preferred (quar.)	\$1.25	9-10	8-30	\$1 preferred (quar.)	25c	11-15	11-8	Rice Stix, Inc.			
National Electric Welding Machine (quar.)	5c	10-30	10-20	\$1.32 preferred (quar.)	33c	11-15	11-8	7% 1st preferred (quar.)	\$1.75	10-1	9-15
National Food Products (quar.)	50c	9-10	8-29	Penn-Dixie Cement Corp. (quar.)	40c	9-15	8-29	7% 2nd preferred (quar.)	\$1.75	10-1	9-15
National Gypsum Co., \$1.50 pfd. (quar.)	\$1.12 1/2	9-2	8-18	Pennsylvania Electric, 3.70% pfd. C (quar.)	\$2 1/2c	9-1	8-11	Richfield Oil Corp. (quar.)	75c	9-15	8-15
National Homes Corp. (stock dividend)	20c	10-1	9-2	4.40% preferred B (quar.)	\$1.10	9-1	8-11	Rio Grande Valley Gas—			
National Hosiery Mills, Ltd.—				4.70% preferred E (quar.)	\$1.17 1/2	9-1	8-11	Voting trust certificates	5c	8-20	7-21
60c class A (quar.)	15c	10-1	9-5	4.05% preferred D (quar.)	\$1.01	9-1	8-11	Riverside Metal Co. (quar.)	30c	9-15	9-5
60c class B (quar.)	15c	1-2-53	12-5	Pennsylvania Glass Sand Corp., com. (quar.)	30c	10-1	9-10	Robbins & Myers, Inc., common (quar.)	35c	9-15	9-5
Class B	117c	10-1	9-5	5% preferred (quar.)	\$1.25	10-1	9-10	\$1.50 participating preferred (quar.)	37 1/2c	9-15	9-5
National Lead Co., common (quar.)	25c	9-26	9-5	Pennsylvania Power Co., 4.24% pfd. (quar.)	\$1.00	9-2	8-15	Participating	5c	9-15	9-5
7% preferred "A" (quar.)	\$1.75	9-15	8-22	Pennsylvania Salt Mfg. Co. (quar.)	40c	9-15	8-29	Robertson (H. H.) Co. (quar.)	50c	9-10	8-19
6% preferred "B" (quar.)	\$1.50	10-31	10-10	Pennsylvania State Water, \$7 pfd. (quar.)	\$1.75	9-2	8-11	Robertson (P. L.) Mfg. Co., Ltd.	150c	10-1	9-20
National Life & Accident Insurance (Nash-				Pennsylvania Water & Power, com. (quar.)	50c	10-1	9-15	Robinson Little & Co., Ltd., class A	125c	9-2	8-15
ville, Tenn.) (quar.)	12 1/2c	9-1	8-20	\$5 preferred (quar.)	\$1.25	10-1	9-15	Rochester Gas & Electric			
National Malleable & Steel Castings (quar.)	50c	9-10	8-15	\$4.50 preferred (quar.)	\$1.12 1/2	10-1	9-15	4% preferred (quar.)	\$1	9-1	8-15
National Rubber Machinery Co. (quar.)	25c	9-26	9-12	Peoples Drug Stores (quar.)	50c	10-1	9-8	4.10% preferred (quar.)	\$1.02 1/2	9-1	8-15
National Shirt Shops (Del.) (quar.)	20c	8-29	8-21	Peoples Gas Light & Coke	\$1.50	10-15	9-22	4% preferred (quar.)	\$1.18 1/2	9-1	8-15
Year-end	10c	8-29	8-21	Peoples Telephone Corp., common (quar.)	\$2	9-15	9-5	Rock of Ages Corp. (quar.)	25c	9-10	9-2
National Starch Products, common (quar.)	30c	8-25	8-8	4 1/2% preferred	\$1	9-1	8-22	Quarterly	25c	12-10	12-1
\$1.40 preferred (quar.)	35c	11-1	10-10	Pepper (Dr.) Company	15c	9-1	8-20	Rockwell Manufacturing Co. (quar.)	50c	9-5	8-20
National Supply Co., common (quar.)	50c	10-1	9-17	Perfect Circle Corp. (quar.)	25c	9-1	8-8	Rockwood & Co., common (quar.)	37 1/2c	9-2	8-15
4 1/2% preferred (quar.)	\$1.12 1/2	10-1	9-17	Perfex Corp., 4 1/2% preferred (quar.)	\$1.12 1/2	9-1	8-22	5% prior preferred (quar.)	\$1.25	10-1	9-15
National Tea Co., common (quar.)	40c	9-1	8-14	Perkins Machine & Gear Co.—				5% series A preferred (quar.)	\$1.25	10-1	9-15
4.20% preferred (quar.)	\$1.05	9-15	8-29	7% preferred (quar.)	\$1.75	9-2	8-20	Bohm & Haas, common (quar.)	40c	9-1	8-15
Natural Resources Fund, Inc.	5c	8-29	8-20	Permutat Co. (quar.)	25c	9-10	8-28	4% preferred "A" (quar.)	\$1	9-1	8-15
Weisner Brothers, Inc. (quar.)	20c	9-15	8-29	Extra	15c	9-10	8-28	Rolland Paper Co., Ltd. (quar.)	120c	9-2	8-15
Nekoosa-Edwards Paper (quar.)	40c	9-10	8-20	Peter Paul, Inc. (quar.)	50c	9-10	8-8	Rosefield Packing Co. (quar.)	15c	9-2	8-15
Nelson (N. C.) Company (quar.)	70c	9-13	9-2	Pfaunder Company (quar.)	35c	9-2	8-21	Ross (J. O.) Engineering (quar.)	35c	9-10	8-26
New Amsterdam Casualty Co.	75c	9-1	8-5	Pfizer (Charles) & Co., common (quar.)	25c	9-11	8-28	Ross Gear & Tool (quar.)	30c	9-2	8-21
New Jersey Power & Light, 4% pfd. (quar.)	\$1	10-1	9-8	3 1/2% preferred (quar.)	87 1/2c	9-30	9-16	Extra	95c	9-2	8-21
4.05% preferred (quar.)	\$1.01 1/4	10-1	9-8	4% convertible 2nd preferred (quar.)	\$1	9-30	9-16	Roxey Theaters, \$1.50 preferred (quar.)	37 1/2c	8-30	8-15
New Jersey Zinc Co. (quar.)	75c	9-10	8-20	Pheoil Manufacturing Co. (quar.)	35c	9-1	8-15	Royal Crown Bottling (Louisville, Ky.)			
New York Air Brake Co. (quar.)	40c	9-2	8-15	Phelps Dodge Corp. (quar.)	65c	9-10	8-15	5% preferred (quar.)	12 1/2c	9-1	8-15
New York Chicago & St. Louis RR.—				Philadelphia Dairy Products Co.—				Royallite Oil Co., Ltd. (quar.)	16 1/2c	9-1	8-15
Common (quar.)	50c	10-1	8-29	Common (quar.)	50c	9-15	8-29	Ruppert (Jacob), 4 1/2% pfd. (quar.)	\$1.12 1/2	10-1	9-10
6% preferred A (quar.)	\$1.50	10-1	8-29	\$4.50 1st preferred (quar.)	\$1.12 1/2	10-1	9-12	Ryan Aeronautical Co. (quar.)	10c	9-12	8-22
New York Dock, \$5 preferred	\$2.50	9-1	8-15	\$4.50 1st preferred (quar.)	\$1.12 1/2	1-1-63	12-12	Ryerson & Haynes, Inc.	12 1/2c	9-26	9-15
New York State Electric & Gas Corp.—				\$4 non-cum. 2nd preferred (quar.)	\$1	10-1	9-12	Safway Steel Products (quar.)	25c	8-29	8-15
3.75% preferred (quar.)	93 1/4c	10-1	9-5	\$4 non-cum. 2nd preferred (quar.)	\$1	1-1-53	12-12	Saguenay Power Co., Ltd., 4 1/4% pfd. (quar.)	\$1.06	10-1	9-5
4 1/2% preferred (quar.)	\$1.12 1/2	10-1	9-5	Philadelphia Electric Co., common (quar.)	37 1/2c	9-30	9-2	St. Joseph Lead Co.	75c	9-10	8-22
\$4.50 preferred (quar.)	\$1.12 1/2	10-1	9-5	\$1 preferred (quar.)	25c	9-30	9-2	St. Lawrence Corp., Ltd. (quar.)	150c	10-24	9-30
Newberry (J. J.) Company (quar.)	50c	10-1	9-15	Philadelphia, Germantown & Norristown RR.				St. Louis-San Francisco Ry. Co., common	50c	9-16	9-2
Newfoundland Light & Power, Ltd., com.	125c	9-2	8-11	Quarterly	\$1.50	9-5	8-20	5% conv. preferred "A" vtc. (quar.)	\$1.25	9-16	9-2
5% preferred (quar.)	\$1.25	9-2	8-11	Philadelphia Suburban Transportation Co.—				5% conv. preferred "A" vtc. (quar.)	\$1.25	12-15	12-1
Newmarket Mfg. Co. (quar.)	20c	9-3	8-20	Quarterly	50c	9-2	8-15	St. Paul Fire & Marine Insurance (quar.)	20c	10-17	10-10
Newport Electric Corp., common (quar.)	50c	9-2	8-18	Philadelphia Suburban Water, com. (quar.)	25c	9-2	8-11	St. Regis Paper Co., common (quar.)	25c	9-1	8-1
3 1/2% preferred (quar.)	93 1/4c	10-1	9-15	\$3.65 preferred (quar.)	91 1/4c	9-2	8-11	\$4.40 1st preferred series A (quar.)	\$1.10	10-1	9-5
Newport News Shipbuilding & Dry Dock—				\$3.95 preferred (quar.)	98 1/4c	9-2	8-11	San Antonio Transit Co. (quar.)	12 1/2c	11-15	11-1
Quarterly	50c	9-2	8-15	Philco Corp., common (quar.)	40c	9-12	8-29	Quarterly	12 1/2c	2-15-53	1-31
Niagara Share Corp. (s-a)	15c	9-12	8-29	3 1/4% preferred A (quar.)	93 1/4c	10-1	9-15	Sayre & Fisher Brick (quar.)	5c	9-2	8-15
Nipco Chemical Co., 4% pfd. A (quar.)	\$1	9-2	8-25	Phillips Petroleum Co. (quar.)	60c	8-30	8-1	Schick, Inc. (quar.)	20c	9-24	9-10
Noranda Mines, Ltd. (quar.)	\$1	9-15	8-15	Phoenix Glass Co. (quar.)	1c	8-25	8-11	Scott Paper Co., common (quar.)	60c	9-12	8-29
Norfolk & Western Ry., common (quar.)	75c	9-10	8-7	Extra	1/2c	8-25	8-11	\$3.40 preferred (quar.)	85c	11-1	10-17
Normetal Mining Corp., Ltd. (quar.)	110c	9-30	9-2	Phoenix Insurance Co. (Hartford) (quar.)	75c	10-1	9-12	\$4 preferred (quar.)	\$1	11-1	10-17
Extra	15c	9-30	9-2	Photo Engravers & Electrotypers, Ltd.	175c	9-2	8-15	Seavill Mfg. Co.—			
North American Car Corp., com. (quar.)	30c	9-10	8-25	Pillsbury Mills, Inc., common (quar.)	50c	9-2	8-5	3.65% preferred (quar.)	91 1/4c	9-1	8-14
\$2 convertible preferred (quar.)	50c	10-1	9-24	\$4 preferred (quar.)	\$1	10-15	10-1	4.30% preferred (quar.)	\$1.07 1/2	9-1	8-14
North American Cement Corp.—				Pinchin Johnson & Associates, Ltd.—				Scruggs-Vandervoort-Barney, Inc.—			
Class A (initial)	15c	9-15	9-3	American shares (final)	17 1/2%	9-18	7-21	Common (quar.)	15c	10-1	9-19
Class B (initial)	15c	9-15	9-3	Pine Street Fund, Inc.	15c	9-15	8-13	\$4.50 series A preferred (quar.)	\$1.12 1/2	10-1	9-19
North American Co. (quar.)	30c	10-1	9-5	Piper Aircraft Corp., 4 1/2% conv. pfd. (quar.)	11 1/4c	10-15	10-1	Scullin Steel Co. (quar.)	60c	9-26	9-12
North American Investment Corp.—				Pittsburgh & West Virginia Ry.	50c	9-15	8-20	Scythos & Co., Ltd., common	135c	9-1	8-12
5% preferred (quar.)	37 1/2c	9-20	8-29	Pittsburgh Coke & Chemical, common (quar.)	25c	9-1	8-19	5% preferred (quar.)	131 1/4c	9-1	8-12
5 1/2% preferred	34 1/4c	9-20	8-29	\$4.80 convertible preferred (quar.)	\$1.20	9-1	8-19	Seaboard Air Line RR. Co.			
North American Refractories Co. (quar.)	25c	10-15	9-29	\$5 preferred (quar.)	\$1.25	9-1	8-19	5% non-cumulative pfd. series A (quar.)	\$1.25	9-26	9-15
North Central Texas Oil Co., Inc. (quar.)	25c	9-10	8-20	Pittsburgh Steel, common (stock dividend)	2c	9-2	8-8	5% non-cumulative pfd. series A (quar.)	\$1.25	12-26	12-12
North Pennsylvania RR. Co. (quar.)	\$1	8-25	8-18	5% preferred class A (quar.)	\$1.25	9-2	8-8	Seaboard Finance Co., common (quar.)	45c	10-10	9-18
North River Insurance (quar.)	30c	9-10	8-19	5 1/2% prior preference 1st series (quar.)	\$1.37 1/2	9-2	8-8	\$2.60 convertible preferred (quar.)	65c	10-10	9-18
North Shore Gas Co. (quar.)	85c	9-2	8-15	Pittsburgh, Youngstown & Ashtabula Ry. Co.				\$1.35 convertible preferred (quar.)	33 1/4c	10-10	9-18
Northam Warren Corp.—See Warren (Northam)				7% preferred (quar.)	\$1.75	9-2	8-20	\$1.35 conv. preferred series B (entire issue			
Northeastern Water, \$4 prior pfd. (quar.)	\$1	9-2	8-15	Plymouth Oil Co. (quar.)	40c	9-29	9-5	called for redemption on Sept. 2 at \$24.10	21c	9-2	
\$2 preferred (s-a)	\$1	9-2	8-15	Polaris Mining Co. (quar.)	10c	9-2	8-18	per share plus this dividend)	43c	10-10	9-18
Northern Liberties Gas (s-a)	60c	9-8	8-4	Poor & Co., class B (quar.)	25c	9-2	8-15	\$1.72 convertible preferred (quar.)	53c	10-10	9-18
Northern Paper Mills, common (quar.)	\$1	9-30	8-20	\$1.50 class A preferred (quar.)	37 1/2c	9-2	8-15	\$2.12 convertible preferred (initial quar.)	50c	9-15	9-2
6% preferred (quar.)	\$1.50	9-30	9-20	Portsmouth Steel Corp. (quar.)	37 1/2c	9-2	8-15	Seaboard Oil of Delaware (quar.)	50c	9-10	8-8
Northwest Bancorporation, common (quar.)	40c	8-25	8-5	Potash Co. of America (quar.)	45c	9-1	8-12	Sears Roebuck & Co. (quar.)	50c	9-10	8-8
4.20% preferred (initial)	\$0.55417	8-25	8-5	Extra	45c	9-1	8-12	Securities Acceptance Corp. (Omaha), com.	12 1/2c	10-1	9-10
Northwestern Public Service, common	22 1/2c	9-2	8-15	Powell River Co., Ltd.	125c	9-15	8-22	5% preferred (quar.)	31 1/4c	10-1	9-10
4 1/2% preferred (quar.)	\$1.12 1/2	9-2	8-15	Prentice Hall, Inc. (quar.)	15c	9-2	8-19	Security Banknote Co., \$1 pfd. (accum.)	25c	9-1	8-15
Northwestern States Portland Cement (quar.)	50c	10-1	9-20	Pressed Metals of America (quar.)	25c	9-2	8-9	Seeger Refrigerator Co. (quar.)	40c	11-3	10-17
Norwich Pharmaceutical Co. (quar.)	20c	9-10	8-18	Providence Washington Insurance Co.—				Extra	40c	11-3	10-17
Nova Scotia Light & Power Co., Ltd.—				\$2 convertible preferred (quar.)	50c	9-10	8-18	Selberling Rubber Co., com. (quar.)	25c	9-1	8-11
4% preference (quar.)	\$1	9-1	8-5	Public National Bank & Trust (N. Y.)—				4 1/2% prior pfd. (quar.)	\$1.13	10-1	9-15
4 1/2% preferred (quar.)	\$1.12	9-1	8-5	Quarterly	50c	10-1	9-19	5% class A preferred (quar.)	\$1.25	10-1	9-15
6% preferred (quar.)	\$1.50	9-1	8-5	Public Service Co. of Colorado—				Serrick Corp., 90c preferred A (quar.)	23c	9-15	8-25
Noxema Chemical Co., common (quar.)	15c	10-2	9-25	4 1/2% preferred (quar.)	\$1.06 1/4	9-2	8-15	Sever-Up Bottling Corp. of Houston (San	40c	9-15	8-25
Class B (quar.)	15c	10-2	9-25	4.20% preferred (quar.)	\$1.05	9-2	8-15	Antonio, Texas)			
Oak Mfg. Co. (quar.)	35c	9-15	9-1	Public Service Co. of Indiana, Inc.—				Common class A (quar.)	10c	10-15	10-5
Ogilvie Flour Mills, Ltd., 7% pfd. (quar.)	\$1.75	9-2	7-28	Common (quar.)	45c	9-1	8-15	Shaler Co., class B (quar.)	10c	9-2	8-18
Ohio Edison Co., 4.56% pfd. (quar.)	\$1.14	9-2	8-15	3 1/2% preferred (quar.)	87 1/2c	9-1	8-12	Extra	40c	9-2	8-18
Ohio Match Co., common (quar.)	10c	8-29	8-15	4.64% preferred (quar.)	\$1.16	9-1	8-12	Shawinigan Water & Power, com. (quar.)	130c	8-25	7-15
5% preferred (quar.)	\$1.25	8-29	8-15	4.32% preferred (initial)	27c	9-1	8-12	4% preferred A (quar.)	150c	10-2	9-2
Ohio Oil Co.	75c	9-10	8-11	Public Service Co. of New Hampshire—				4 1/2% preferred B (quar.)	\$56 1/4c	10-2	9-2
Ohio Power Co., 4 1/2% preferred (quar.)	\$1.12 1/2	9-2	8-11	Quarterly	45c	9-15	8-29	Sheaffer Pen Co. (quar.)	30c	8-25	8-15
Ohio Seamless Tube Co. (quar.)	50c	9-15	9-4	Public Service Electric & Gas, com. (quar.)							

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Southern Union Gas Co., common (quar.)	20c	9-15	9-1	Transtates Petroleum, Inc., 6% pfd. A (s-a)	15c	9-2	8-15	Western Tablet & Stationery Corp.—			
\$1 convertible preferred (quar.)	25c	9-15	9-1	Transue & Williams Steel Forging Corp.	25c	9-10	8-27	5% preferred (quar.)	\$1.25	10-1	9-12
4 1/4% preferred (quar.)	\$1.06 1/4	9-15	9-1	Treesweet Products Co. (quar.)	12 1/2c	8-30	8-29	Westinghouse Air Brake Co. (quar.)	40c	9-15	8-15
4 1/2% preferred (quar.)	\$1.12 1/2	9-15	9-1	Trinity Universal Insurance Co. (Dallas)				Westinghouse Electric Co., com. (quar.)	50c	8-30	8-4
4 3/4% preferred (quar.)	\$1.18 1/4	9-15	9-1	Quarterly	25c	11-15	11-5	3.80% preferred series B (quar.)	95c	8-30	8-4
5% preferred (quar.)	\$1.25	9-15	9-1	Truxel Mfg. Co.	20c	8-25	8-9	Westmoreland, Inc. (quar.)	25c	10-1	9-15
Southern Utah Power	25c	9-2	8-20	Truax-Traer Coal Co., common (quar.)	40c	9-10	8-29	Weston Electrical Instrument Corp. (quar.)	50c	9-10	8-25
Southwestern Associated Telephone—				\$2.80 preferred (quar.)	70c	9-10	8-29	Weston (George) Ltd., 4 1/2% pfd. (quar.)	\$1.12 1/2	9-2	8-15
\$5.50 preferred (quar.)	\$1.37 1/2	9-1	8-15	True Temper Corp., common (quar.)	40c	9-12	8-29	Whirlpool Corp., common	20c	9-10	8-29
Southwestern Electric Service (quar.)	22c	9-15	9-3	Tucson Gas Electric Light & Power Co.—				5 1/2% conv. preferred (quar.)	27 1/2c	9-10	8-29
Southwestern Life Insurance (Dallas)—				Quarterly	40c	9-19	9-4	Whitaker Paper Co.	25c	10-1	9-12
Quarterly	40c	10-15	10-10	Tung-Sol Electric, Inc., common (quar.)	25c	9-2	8-13	White Motor Co. (quar.)	62 1/2c	9-24	9-10
Southwestern Public Service Co.—				5% conv. preferred (initial quar.)	62 1/2c	9-2	8-13	White Villa Grocers (s-a)	\$3	9-1	8-15
Common (quar.)	28c	9-1	8-15	Twin Coach Co. \$1.50 conv. p.d. (quar.)	3 1/2c	10-1	9-19	Whitehall Cement Mfg. (quar.)	\$1	9-30	9-19
Southern States Telephone Co. (quar.)	25c	9-1	8-15	408 South La Salle Street (quar.)	62 1/2c	10-1	9-19	Whitehead Brothers Rubber (quar.)	15c	11-15	11-1
Spear & Company, \$5.50 1st pfd. (quar.)	\$1.37 1/2	9-1	8-15	Uarco, Inc. (quar.)	37 1/2c	8-29	8-19	Whitman Machine Works (quar.)	50c	8-31	8-22
Speed Queen Corp.	25c	9-1	8-19	Underwood Corp. (quar.)	75c	9-10	8-25	Whitney Blake Co.	15c	9-15	9-4
Spencer Carbon Co.	25c	9-12	8-25	Unexcelled Chemical (stock dividend)	10%	9-15	8-29	Wickes Corp. (quar.)	15c	9-10	8-15
Spencer Chemical Co.—				Union Carbide & Carbon Corp. (quar.)	25c	10-1	9-10	Wico Electric Co., common (quar.)	50c	9-20	9-15
Common (increased quar.)	55c	9-1	8-11	Union Oil Co. of California—				Class A 6% preferred (quar.)	30c	9-30	9-15
Spencer Kellogg & Son, Inc. (reduced)	20c	8-10	8-8	\$3.75 preferred A (quar.)	93 1/2c	9-10	8-20	Will & Baumer Candle Co., Inc.	20c	9-2	8-20
Spencer Shoe Corp. (reduced)	5c	8-28	8-15	Union Tank Car Co. (quar.)	65c	9-2	8-12	Williams & Co. (quar.)	22c	9-10	8-22
Spiegel, Inc.—				United Air Lines, Inc., common (quar.)	25c	9-15	8-15	Willson Products, Inc. (quar.)	25c	9-10	8-29
\$4.50 convertible preferred (quar.)	\$1.12 1/2	9-15	8-29	4 1/2% preferred (quar.)	\$1.12 1/2	9-1	8-15	Wilson & Co., common (Directors took no	\$17 1/2c	9-15	8-15
Spokane Portland Cement, common	10c	9-10	8-29	United Aircraft Corp.—				action on common payment at meeting			
Common	10c	12-10	11-28	Common (quar.)	50c	9-10	8-22	held on Aug. 8).			
Spokane Company	40c	8-31	8-23	5% convertible preferred (quar.)	\$1.25	9-2	8-15	\$4.25 preferred (quar.)	\$1.06 1/4	10-1	9-15
Squibb (E. R.) & Sons, common (quar.)	25c	9-12	8-25	United Biscuit Co. of America, common	50c	9-2	8-13	Willis Overland Motors, Inc.—			
\$4 preferred (quar.)	\$1	11-1	10-15	\$4.50 preferred (quar.)	\$1.12 1/2	10-15	10-9	\$4.50 convertible preferred ser. A (quar.)	\$1.12 1/2	10-1	9-26
\$4 preferred series A (quar.)	\$1	11-1	10-15	United Board & Carton Corp. (quar.)	25c	9-10	8-27	Willis, Ltd.	130c	10-1	8-25
Staley (A. E.) Company, common (quar.)	25c	9-1	8-18	United Carbon Co., Inc.	62 1/2c	9-10	8-25	Winn & Lovett Grocery Co. (increased quar.)	30c	9-10	8-22
\$3.75 preferred (quar.)	94c	9-20	9-6	United Corporation, Ltd., class B (quar.)	140c	8-30	7-31	Winters & Hirsch, 7% preferred (quar.)	35c	9-1	8-20
Standard Accident Insurance Co. (Detroit)	40c	9-5	8-25	United Elastic (quar.)	60c	9-10	8-18	Wisconsin Electric Power Co., com. (quar.)	32 1/2c	9-1	8-1
Quarterly	40c	9-15	8-15	United Electric Coal Cos. (quar.)	25c	9-10	8-25	6% preferred (quar.)	\$1.50	10-31	10-15
Standard Brands, Inc., common (quar.)	40c	9-15	8-15	Extra	25c	9-10	8-25	3.60% preferred (quar.)	90c	9-1	8-15
\$3.50 preferred (quar.)	87 1/2c	9-15	9-2	United Fuel Investments, Ltd.—				Wisconsin Hydro-Electric Co. (quar.)	22 1/2c	9-20	9-8
Standard Dredging Corp., \$1.60 pfd. (quar.)	40c	9-2	8-20	6% class A preferred (quar.)	175c	10-1	9-5	Wisconsin Investment Co.	4c	8-30	8-14
Standard Forgings Corp. (quar.)	25c	8-28	8-8	United Funds, Inc. (Del.)—				Wisconsin National Life Insurance Co. (s-a)	20c	9-1	8-20
Standard Oil Co. of California (quar.)	65c	9-10	8-11	United science fund (from net investment	7c	8-30	8-15	Wood (G. H.) & Co., 5 1/2% pfd. (quar.)	\$1.37 1/2	9-1	8-15
Extra	10c	9-10	8-11	income)	35c	9-30	8-29	Wood Newspaper Machinery Corp.	37 1/2c	9-10	8-28
Standard Oil Co. of Indiana (quar.)	62 1/2c	9-15	8-12	United Gas Improvement Co. (quar.)				Wood (Alan) Steel Co. (see Alan Wood Steel)			
Extra (stock dividend) one share of Stand-				United Grain Growers, Ltd.—				Woodall Industries, Inc., common (quar.)	30c	8-29	8-15
ard Oil Co. of New Jersey for each 50				5% non-cumulative class A preferred	\$1	9-1	7-26	5% preferred (quar.)	31 1/2c	9-2	8-15
shares held.		9-15	8-12	United Illuminating Co.	55c	10-1	9-12	Woodward Governor Co. (quar.)	25c	9-5	8-20
Standard Oil Co. of Kentucky (quar.)	50c	9-10	8-29	United National Corp.				Woolworth (F. W.) Co. (quar.)	50c	9-2	8-11
Extra	25c	9-10	8-29	Non-cumulative participating preferred	20c	8-29	8-15	Wrigley (William) Jr. Co.—			
Standard Oil Co. of New Jersey (quar.)	75c	9-12	8-11	Upson Co., 4 1/2% preferred (quar.)	\$1.12 1/2	10-1	9-15	Monthly	25c	9-2	8-20
Extra	25c	9-12	8-11	U. S. Envelope Co., common (quar.)	75c	9-2	8-21	Monthly	25c	10-1	9-20
Standard Oil Co. of Ohio common (quar.)	60c	9-10	8-15	7% preferred (s-a)	\$1.75	9-2	8-21	Wurlitzer (Rudolph) Co. (quar.)	20c	9-1	8-15
3 3/4% preferred A (quar.)	93 1/2c	10-15	9-19	U. S. Guarantee Co. (quar.)	60c	9-10	8-20	Wyandotte Worsted Co. (quar.)	10c	8-30	8-15
Standard Packaging Corp.—				U. S. Gypsum Co., common (quar.)	\$1	10-1	9-8	Yale & Towne Mfg. Co. (quar.)	50c	10-1	9-10
\$1.60 convertible preferred (quar.)	40c	9-2	8-15	Extra	\$1.50	10-1	9-8	York Corp., common	25c	10-1	9-12
Standard Paving & Materials, Ltd., com-	150c	10-1	9-12	U. S. Hoffman Machinery Corp.—				4 1/4% preferred (quar.)	56 1/2c	10-1	9-12
Participating convertible preferred (s-a)	162 1/2c	10-1	9-12	4 1/4% preferred (quar.)	\$1.06 1/4	9-2	8-15	Young (L. A.) Spring & Wire (quar.)	25c	9-15	9-2
Participating	112 1/2c	10-1	9-17	United States Lines Co., com. (quar.)	50c	9-5	8-22	Extra	25c	9-15	9-2
Standard Railway Equipment Mfg. (quar.)	25c	9-2	8-15	4 1/2% preferred (s-a)	22 1/2c	9-15	12-12	Youngstown Sheet & Tube Co. (quar.)	75c	9-15	8-15
Standard Steel Spring Co. (quar.)	50c	9-10	8-20	U. S. Pipe & Foundry Co. (quar.)	75c	9-15	8-29	Zeigler Coal & Coke	25c	9-10	8-29
State Fuel Supply Co. (quar.)	15c	9-10	8-20	U. S. Playing Card Co. (quar.)	\$1	10-1	9-15	Zenith Radio Corp. (quar.)	50c	9-30	9-12
Sterchi Brothers Stores, Inc. (quar.)	37 1/2c	9-12	8-29	U. S. Pelash Co. (quar.)	45c	9-15	8-30				
Sterling Drug, Inc. (quar.)	50c	9-2	8-18	U. S. Printing & Lithograph, common	40c	9-2	8-15				
Stern & Stern Textiles, Inc.—				5% preference series A (quar.)	62 1/2c	10-1	9-15				
4 1/2% preferred (quar.)	56c	10-1	9-15	U. S. Rubber Co., common	50c	9-10	8-20				
Stewart-Warner Corp. (quar.)	35c	9-6	8-15	8% non-cumulative 1st preferred	\$2	9-10	8-20				
Storkline Furniture Corp. (quar.)	37 1/2c	8-28	8-20	U. S. Spring & Bumper	56 1/2c	9-1	8-15				
Stuart (D. A.) Oil, common	160c	9-2	8-15	4 1/2% preferred (quar.)	75c	9-10	8-8				
Class A participating preferred (quar.)	120c	9-2	8-15	U. S. Steel Corp., common	12 1/2c	9-30	9-15				
Participating	160c	9-2	8-15	U. S. Sugar Corp., common (quar.)	12 1/2c	12-20	12-8				
Studebaker Corp. (quar.)	75c	9-2	8-14	Common (quar.)	10c	12-20	12-8				
Suburban Electric Securities Co.—				Extra	37 1/2c	10-10	9-30				
\$4 2nd preferred (quar.)	\$1	11-1	10-15	Preferred C (quar.)	37 1/2c	1-10-53	1-2				
Suburban Propane Gas Corp.—				Preferred C (quar.)	37 1/2c	1-10-53	1-2				
5.20% preferred (quar.)	65c	9-1	8-15	United Steel Corp., Ltd., common (quar.)	120c	9-30	9-9				
Sullivan Consolidated Mines, Ltd.	110c	8-18	7-16	6% class A preference (s-a)	175c	10-31	10-10				
Sun Oil Co. (quar.)	25c	9-10	8-15	United Telephone Co. of Pennsylvania							
Sun Ray Drug Co., common (s-a)	5c	9-1	8-15	4 1/2% preferred A (quar.)	\$1.12 1/2	9-1	8-20				
6% preferred (quar.)	37 1/2c	9-1	8-15	New common (initial)	50c	8-30	8-15				
Sunray Oil Corp., common (quar.)	30c	9-20	8-7	Universal Insurance Co. (quar.)	25c	9-2	8-15				
4 1/4% preferred series A (quar.)	26 1/2c	10-1	9-10	Universal Pictures Co., 4 1/4% pfd. (quar.)	\$1.06 1/4	9-1	8-15				
5 1/2% convertible 2nd preferred (quar.)	27 1/2c	9-1	8-7	Universal Products Co., Inc. (quar.)	50c	9-10	8-29				
Sunshine Biscuits, Inc. (quar.)	\$1	9-5	8-5	Universal Winding Co., 90c conv. preferred	22 1/2c	9-2	8-15				
Superior Oil of California	\$2	8-25	8-15	Upson-Walton Co. (quar.)	15c	9-12	8-29				
Superior Portland Cement Inc. (quar.)	25c	9-10	8-26	Utica Knitting Co.—							
Superior Tool & Die Co. (quar.)	5c	8-29	8-15	5% prior preferred (quar.)	62 1/2c	10-1	9-19				
Swan-Finch Oil, 4 1/2% 2nd preferred (quar.)	\$1.10	9-15	8-15	5% prior preferred (quar.)	62 1/2c	1-2-53	12-22				
Swan-Finch Oil, 4 1/2% 2nd preferred (quar.)	10c	9-1	8-15	Van De Kamp's Holland Dutch Bakers, Inc.							
Swift & Co. (quar.)	40c	10-1	8-29	Quarterly	20c	9-30	9-10				
Quarterly	40c	1-1-53	12-1	Van Raalte Co. (quar.)	65c	9-1	8-14				
Syracuse Transit Corp. (quar.)	50c	9-2	8-15	Van Silver (J. B.), 5% pfd. A (quar.)	\$1.25	10-15	10-1				
				5 1/2% non-cum. class B (quar.)	27c	10-15	10-1				
				Vanadium-Alloys Steel Co. (quar.)	65c	9-3	8-15				
				Vapor Heating, 5% preferred (quar.)	\$1.25	9-10	9-2				
				5% preferred (quar.)	\$1.25	12-10	12-1				
				Venezuela Syndicate, Inc. (quar.)	5c	9-5	8-22				
				Venturios-Camaguey Sugar Co. of Cuba	75c	11-3	10-9				
				Vick Chemical Co. (quar.)	30c	9-5	8-15				
				Viking Pump Co. (quar.)	25c	9-15	8-22				
				Vinco Corp., new 5% pfd. (initial quar.)	15 1/2c	9-1	8-21				
				Virginia Coal & Iron Co.	110c	9-1	8-15				
				Virginia Dare, Ltd., common	\$13 1/4c	9-1	8-15				
				5% preferred (quar.)	35c	9-20	8-29				
				Virginia Electric & Power, common	\$1.25	9-20	8-29				
				5% preferred (quar.)	\$1.01	9-20	8-29				
				\$4.20 preferred (quar.)	\$1.05	9-20	8-29				
				Virginian Railway, common (quar.)	62 1/2c	9-25	9-11				
				6% preferred (quar.)	37 1/2c	11-1	10-17				
				6% preferred (quar.)	37 1/2c	2-1-53	1-16				
				6% preferred (quar.)	37 1/2c	5-1-53	4-17				
				6% preferred (quar.)	37 1/2c	8-1-53	7-17				
				Vogt Manufacturing Corp. (quar.)	20c	9-2	8-11				
				Vulcan Detinning, common (quar.)	35c	9-20	9-10				
				7% preferred (quar.)	35c	10-20	10-10				
				Wacker-Wells Building Corp. (s-a)	\$2.50	9-15	8-5				
				Waite Amulet Mines, Ltd.	135c	9-10	8-11				
				Walgreen Company (quar.)	40c	9-12	8-18				
		</									

to redeem such bonds, until the Federal Power Commission has granted a certificate satisfactory to the company with respect to the Provident City (Texas)-Castor (La.) line.

UNDERWRITERS—The names of the principal underwriters of the shares of the first preferred series now offered, and the number of shares which each has severally agreed to purchase from the company, are as follows:

Shares	Shares
Dillon, Read & Co. Inc. 10,000	Carl M. Loeb, Rhoades & Co. 2,000
Lovett Albrecht & Co. 1,000	Laurence M. Marks & Co. 2,000
A. C. Allen & Co., Inc. 2,000	Mason-Hagan, Inc. 500
American Securities Corp. 1,200	A. E. Masten & Co. 700
Robert W. Baird & Co., Inc. 1,200	McDonald & Company 1,600
Baker, Watts & Co. 1,000	Merrill Lynch, Pierce, Fenner & Beane 3,500
Baker, Weeks & Harden 1,300	Merrill Turben & Co. 1,000
Ball, Burge & Kraus 1,400	The Milwaukee Co. 1,000
Barrow, Leary & Co. 500	Moore, Leonard & Lynch 700
Bateman, Eichler & Co. 500	Morgan Stanley & Co. 4,000
A. G. Becker & Co. Inc. 2,000	F. S. Moseley & Co. 1,600
Blair, Rollins & Co. Inc. 2,000	W. H. Newbold's Son & Co. 700
Blythe & Co., Inc. 3,500	Newhard, Cook & Co. 1,000
Boettcher and Company 500	The Ohio Company 1,400
Bosworth, Sullivan & Co., Inc. 500	Pacific Northwest Co. 700
Chapin & Co. 500	Paine, Webber, Jackson & Curtis 2,000
Clark, Dodge & Co. 1,800	Piper, Jaffray & Hopwood 1,000
E. W. Clark & Co. 1,200	Prescott, Shepard & Co., Inc. 700
Richard W. Clarke Corp. 500	R. W. Pressprich & Co. 1,800
C. C. Collings & Co., Inc. 500	Putnam & Co. 500
Courts & Co. 1,400	Rauscher, Pierce & Co. Inc. 1,000
Curtiss, House & Co. 500	Reinhold & Gardner 1,000
J. M. Dain & Co. 700	Reynolds & Co. 2,500
Dallas Union Securities Co. 500	Ritter & Co. 2,000
Davis, Skaggs & Co. 500	The Robinson-Humphrey Co., Inc. 500
R. S. Dickson & Co., Inc. 700	Rotan, Mosle and Moreland 1,000
Dittmar & Co. 700	L. F. Rothschild & Co. 2,500
Dominick & Dominick 1,300	Rowles, Winston & Co. 500
Orexel & Co. 2,500	Russ & Company 500
Francis I. duPont & Co. 1,000	Salomon Bros. & Hutzler 1,800
Eddleman-Pollock Co. 500	Schoellkopf, Hutton & Pomeroy, Inc. 1,000
Elworthy & Co. 700	Schwabacher & Co. 1,800
Equitable Securities Corp. 1,200	Shields & Co. 2,500
Estabrook & Co. 1,400	Shuman, Agnew & Co. 1,000
Fahey, Clark & Co. 700	Singer, Deane & Scribner 1,000
Fausel, Steele & Co. 500	Smith, Barney & Co. 3,500
The First Boston Corp. 4,000	Smith, Moore & Co. 500
First Southwest Co. 1,000	F. S. Smithers & Co. 1,400
Fridley & Hess 500	William R. Staats & Co. 1,600
Fulton, Reid & Co. 1,000	Starkweather & Co. 1,000
Glore, Porgan & Co. 3,500	Stein Bros. & Boyce 1,200
Goldman, Sachs & Co. 3,500	Stern Brothers & Co. 700
Granbery, Marache & Co. 1,000	Stix & Co. 500
Halgarten & Co. 1,800	Stone & Webster Securities Corp. 3,500
Harris, Hall & Company (Inc.) 1,400	Stroud & Co., Inc. 1,200
Hayden, Miller & Co. 1,200	Supple, Yeatman & Co., Inc. 500
Hayden, Stone & Co. 1,400	Swiss American Corp. 700
Hemphill, Noyes, Graham, Parsons & Co. 2,500	Spencer Trask & Co. 1,800
Henry Herrman & Co. 500	Tucker, Anthony & Co. 2,000
Hill Richards & Co. 500	Underwood, Neuhaus & Co. 500
J. J. B. Hilliard & Son 700	Union Securities Corp. 3,500
Hornblower & Weeks 2,000	Van Alstyne Noel Corp. 1,000
W. E. Hutton & Co. 2,000	Victor, Common, Dann & Co. 700
Janney & Co. 500	G. H. Walker & Co. 2,000
Johnson, Lane Space and Co., Inc. 500	Wertheim & Co. 2,500
Johnston, Lemon & Co. 1,600	Chas. B. White & Co. 700
T. H. Jones & Co. 500	White, Weld & Co. 3,500
A. M. Kidder & Co. 700	Whiting, Weeks & Stubbs 1,000
Kidder, Peabody & Co. 3,500	Dean Witter & Co. 3,500
Laird, Bissell & Meeds 700	Harold E. Wood & Co. 700
Laird and Company 1,000	Woodard-Elwood & Co. 700
W. C. Langley & Co. 2,500	Yarnall & Co. 1,000
Lazard Freres & Co. 3,500	
Lee Higginson Corp. 1,800	
John C. Legg & Co. 1,000	
Lehman Brothers 3,500	
Lester, Ryons & Co. 700	

Texas-Ohio Gas Co.—Hearing on Application—

The Federal Power Commission hearing on proposals by this company to build a Texas-to-West Virginia pipeline and to import natural gas from Mexico, will reconvene Sept. 2.

The company proposes to construct a 1,406-mile pipeline originating on the U. S.-Mexican border in Hidalgo County, Texas, and extending to a terminus near Lancaster, Ohio. The staff counsel has contended that the company has failed to submit required data showing that it has a market for the gas it would transport through the line, and has asked that the application be dismissed without prejudice.—V. 174, p. 1764.

Thatcher Glass Manufacturing Co., Inc.—Earnings—

12 Months Ended June 30—	1952	1951
Net sales	\$23,432,964	\$22,103,436
Income before deductions below	1,888,348	2,550,759
Loss on sale of Olean plant equivalent to tax deduction resulting from sale	489,583	
Federal income and excess profits tax	605,718	1,233,100
Net profit	\$793,047	\$1,317,659
Preference stock dividends paid	261,377	273,377
Earnings per common share—495,303 shares	\$1.07	\$2.11

The 495,303 shares of common stock outstanding on June 30, 1952, include stock issued in January of 1952 in connection with the acquisition of the McKee Glass Division, whose operating results are included in this report for only the five-month period from February until June 30, inclusive.—V. 175, p. 922.

Thorefare Markets, Inc. (& Subs.)—Earnings—

Six Months Ended June 30—	1952	1951
Sales, all stores and departments	\$20,187,592	\$18,449,333
Net sales—self-operated stores and depts.	18,606,318	16,380,640
Net income, before taxes on income	421,256	561,904
Federal and State income taxes	221,841	271,016
Provision for excess profits tax		41,239
Net income to surplus account	\$200,015	\$249,589
Common shares outstanding	200,803	182,833
Earnings per common share	\$0.97	\$1.34
Company stores in operation	67	68
Leased stores in operation	3	6

Tito Roofing Co., Inc. (& Subs.)—Earnings—

28 Weeks Ended—	July 12, '52	July 14, '51	July 15, '50
Sales, etc.	\$4,999,457	\$5,578,945	\$4,516,672
Net loss after taxes	26,295	310,363	177,485
Capital shares outstanding	462,126	462,126	462,126
Earnings per common share	Nil	\$0.67	\$0.38
*Profit. †After charges and provision for Federal income taxes.			

Timken Roller Bearing Co.—Earnings—

6 Mos. Ended June 30—	1952	1951	1950
Net profit after taxes	\$5,968,877	\$8,148,059	\$8,201,944
Capital shares outstanding	2,421,386	2,421,380	2,421,380
Earnings per common share	\$2.46	\$3.37	\$3.39

Torrington Co.—Borrowings From Banks—

The company has borrowed \$3,800,000 from nine New England banks on its 4% promissory notes to mature from June 30, 1953 to 1962, inclusive. The proceeds will be used to replenish working capital, depleted after a two-year period of expansion.—V. 174, p. 852.

Trans World Airlines, Inc.—Earnings—

Period Ended June 30—	1952—3 Mos.—1951	1952—6 Mos.—1951
Operating revenue	\$38,969,509	\$38,737,406
Net profit after taxes	2,510,325	3,819,570
Capital shares outstdg.	2,670,646	2,427,272
Earn. per com. share	\$0.94	\$1.57

Truax-Traer Coal Co. (& Subs.)—Earnings—

Quarter Ended July 31—	1952	1951	1950
Net sales	\$9,863,300	\$12,512,705	\$11,283,185
Net profit after taxes	154,489	151,053	795,205
Common shares outstanding	1,103,554	1,103,507	1,103,507
Earnings per common share	\$0.06	\$0.14	\$0.72

*After preferred dividend requirements.—V. 176, p. 643.

Union Electric Co. of Missouri (& Subs.)—Earnings—

Period End. June 30—	1952—3 Mos.—1951	1952—12 Mos.—1951
Operating revenues	\$21,378,070	\$19,998,118
Operating expts. & taxes	16,830,858	15,524,546
Net operating income	\$4,547,212	\$4,473,572
Non-oper. income (net)	37,368	41,513
Gross income	\$4,584,580	\$4,515,085
Int., etc., deducts. (net)	1,194,393	1,413,618
Net income	\$3,390,187	\$3,101,467
Divs. on co.'s pfd. stocks	541,047	541,047
Balance for common divs. and surplus	\$2,849,140	\$2,560,420

—V. 175, p. 1866.

United Aircraft Corp. (& Subs.)—Earnings—

Period End. June 30—	1952—3 Mos.—1951	1952—6 Mos.—1951
Net sales & other inc.	\$179,433,821	\$179,894,423
Profit before inc. taxes	15,120,593	8,081,530
Prov. for Fed. income and exc. profits taxes	10,265,642	5,082,910
Net profit	4,854,951	2,998,620
Common shares outstd.	3,192,247	3,186,193
Earnings per com. share	\$1.42	\$0.84

*After preferred dividends.
NOTE—Contracts, orders, and government letters of intent at June 30, 1952, amounted to approximately \$1,310,000,000, which compares with \$1,340,000,000 at March 31, 1952, and with \$1,185,000,000 a year ago.—V. 175, p. 1484.

United Fruit Co.—To Convert Four Passenger Ships to Freight Ship Status—

Four of the company's large passenger ships, each with accommodations for 95 passengers, will be converted to express freighters carrying only 12 passengers, according to H. Harris Robson, Vice-President in charge of Steamship Operations, because of the greater need for such fast type vessels and lessened demands for de luxe passenger service to points served by these ships.

The company's Great White Fleet, however, will continue in the cruise service with the two remaining large passenger vessels, sailing fortnightly from New Orleans. The company will maintain the present flow of cargo to and from Middle American ports.

The first vessel to be called out of service will be the SS Quirigua from New Orleans Sept. 15. She will be followed by the SS Veracruz from New York on Oct. 27, the SS Antigua New Orleans Dec. 1, and the SS Talamancas from New York Jan. 5, 1953.

The work will be done by the Newport News Shipbuilding & Drydock Co. and is expected to be completed by March 16, 1953.

The conversion program will not affect the present 17-day cruise service from New York by the SS Jamaica, SS Talamancas, and SS Veracruz until Oct. 24. On that date and every third week thereafter there will be no passenger sailings. Effective with the Oct. 31 sailing of the SS Jamaica and Nov. 7 sailing of the SS Talamancas, these ships will continue their 17-day cruise service until Jan. 2, 1953, whereafter cruise service from New York will end.—V. 176, p. 148.

United Gas Corp.—Loans to Subsidiaries—

The corporation has received SEC authorization to enter into the following transactions with its subsidiaries:

(a) United Gas Pipe Line Co. will issue and the parent will acquire \$12,000,000 principal amount of the subsidiary's 4½% sinking fund debentures due 1971, the proceeds to be used by the subsidiary for general corporate purposes, including the financing of its construction program.

(b) United Gas Corp. will loan to Union Producing Co. the sum of \$1,000,000, to be used by the subsidiary to increase its working capital. Union will issue therefor its 4% unsecured promissory note payable on or before six years from date of issue.—V. 176, p. 643.

United States Gypsum Co. (& Subs.)—Earnings—

Period End. June 30—	1952—3 Mos.—1951	1952—6 Mos.—1951
Net sales	\$46,461,262	\$49,323,808
Profit before inc. taxes	13,301,340	14,007,984
Prov. for Fed. inc. taxes	8,338,000	9,196,000
Net profit	\$4,963,340	\$4,811,984
Common shares outstd.	1,599,787	1,599,787
Earnings per com. share	\$3.02	\$2.92

*After preferred dividend requirements.—V. 174, p. 853.

United States Plywood Corp.—To Increase Stock—

The stockholders will vote Sept. 10 on increasing the authorized common stock from 2,000,000 to 4,000,000 shares.—V. 176, p. 513.

Victoreen Instrument Co.—Filing With SEC—

A letter of notification was filed with the SEC on Aug. 12 covering 4,200 shares of common stock (par \$1) to be offered at the market through Barrett Herrick & Co., Inc., New York, for the account of Frances S. Victoreen, the selling stockholder.—V. 175, p. 2119.

Warren-Bradshaw Exploration Co.—Stock Offered—

Paul H. Davis & Co., Paine, Webber, Jackson and Curtis and F. S. Moseley & Co. headed a banking group which on Aug. 19 made public offering of 300,000 shares of common stock (par \$1), priced at \$6.50 per share. The offering was oversubscribed and the books closed.

PROCEEDS—One-half of the shares being offered represents a portion of holdings of present stockholders while the remainder is new financing on behalf of the company, the proceeds of which will be used for general corporate purposes including modernization of equipment and drilling for oil on leases which it now owns.

BUSINESS—The company is considered to be one of the ten largest oil drilling contractors in the country. Customers include many of the major oil producers. Its activities have been confined to the Mid-Continent field, primarily in Oklahoma, Texas and New Mexico. The company also has working interests in 102 producing oil wells. Total new production of oil on its properties last year was 309,690 barrels as against 224,055 in 1950.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
*4% mtge. notes due July 1, 1954	\$1,755,000	\$894,762
4% pfd. shares (par \$100 per share)	10,000 shs.	10,000 shs.
†Common shares (par \$1 per share)	1,500,000 shs.	950,000 shs.

*The notes, secured by deeds of trust and chattel mortgages on certain producing leases and on equipment thereon and the oil and gas runs therefrom, are payable in monthly instalments of an amount equal to 75% of gross income from said leases, but not less than \$30,425 per month. The notes were originally issued from time to time since Aug. 1, 1950 by Coronado Oil Co. in the aggregate prin-

cipal amount of \$1,755,000 (including two notes of \$65,000 each which have been paid in full), and the amount outstanding (\$894,762) does not reflect payments made thereon since July 1, 1952.

On April 26, 1952, the articles of incorporation were amended to change and increase the authorized common shares from 2,000 shares (par \$50) to 1,500,000 shares (par \$1) and in connection therewith the issued 2,000 shares (par \$50) were changed and increased to 100,000 shares (par \$1). As of May 1, 1952, the company issued 84,615 common shares (par \$1) in exchange for the entire outstanding shares of Coronado Oil Co. whose shareholders were (a) the sole shareholders of the company (R. B. Warren, Jr., Robert Bradshaw and Leita R. Bradshaw) and (b) Ruth C. Warren, Jean C. Warren and Jackie C. Warren, who were not previously shareholders of the company. Thereafter, on May 22, 1952, the company issued 615,385 common shares (par \$1) to its shareholders on the basis of approximately 3¼ additional common shares for each common share then held.

UNDERWRITERS—The underwriters named below have agreed to purchase the 300,000 common shares now offered. The name of each underwriter and the respective number of common shares with each has severally agreed to purchase from the company and the selling shareholders, respectively, are as follows (one-half from company and one-half from selling stockholders):

Shares	Shares	Shares
Paul H. Davis & Co. 40,000	White & Co. 8,500	
Paine, Webber, Jackson & Curtis 40,000	Glover & MacGregor, Inc. 6,500	
F. S. Moseley & Co. 30,000	A. E. Masten & Co. 6,500	
Central Republic Co. (Inc.) 20,000	Bailey & Davidson 4,000	
Blair, Rollins & Co. Inc. 18,000	Julien Collins & Co. 4,000	
H. M. Byllesby & Co. (Inc.) 14,000	Wm. C. Roney & Co. 4,000	
Lester, Ryons & Co. 14,000	Scott, Horner & Mason, Inc. 4,000	
Rauscher, Pierce & Co. Inc. 14,000	Stifel, Nicolaus & Co., Inc. 4,000	
Blunt Ellis & Simmons 8,500	Arthurs, LeStrange & Co. 3,000	
Johnston, Lemon & Co. 8,500	Dempsey & Co. 3,000	
Kalman & Co., Inc. 8,500	Hanrahan & Co. 3,000	
McCormick & Co. 8,500	The Marshall Co. 3,000	
Reinhold & Gardner 8,500	Schweickhardt & Co. 3,000	
Watling, Lerchen & Co. 8,500	David A. Noyes & Co. 2,500	

—V. 176, p. 370.

Webb & Knapp, Inc.—Ceases As Investment Firm—

Under date of Aug. 15, 1952, the SEC has found that Webb & Knapp, Inc., the Delaware company formerly known as The American Superpower Corp., has ceased to be an investment company and has ordered its registration under the Investment Company Act of 1940 to cease to be in effect. Webb & Knapp, Inc., the New York company, its subsidiary, has been merged into the Delaware company which is now primarily engaged in the real estate business.—V. 176, p. 644.

Westinghouse Air Brake Co.—Proposed Acquisition—

The company has made an offer to pay \$9 for each common share and \$53.75 for each preferred share to stockholders of Le Roi Co. of Milwaukee, Wis., manufacturer of internal combustion engines, under a proposed merger plan, it was announced on Aug. 20.

The offer is contingent on 400,000 shares of Le Roi common being deposited with Continental Illinois National Bank & Trust Co. of Chicago, Ill., escrow agent, by Sept. 15, 1952. There are presently 576,000 shares of Le Roi common outstanding.

An agreement, approved by the directors of both companies, provides that Westinghouse will purchase, if offered, all authorized and unissued shares of Le Roi common. The proceeds will be used by Le Roi to redeem all of its preferred stock at \$53 per share and dividends. Westinghouse's obligation to buy unissued shares is conditional upon the purchase of stock under the offer to shareholders.—V. 175, p. 753.

Whirlpool Corp.—Calls Mortgage Bonds—

The company (which is the successor to the Clyde Porcelain Steel Corp.) has called for redemption on Sept. 17, 1952 all of the latter company's outstanding 15-year 5½% mortgage sinking fund convertible bonds, due April 1, 1960, at 101½ and accrued interest.

Holders may convert the bonds into preferred stock of the Whirlpool Corp. (par \$20) on the basis of three shares for each \$100 of mortgage bonds at any time up to the close of business on Sept. 17, 1952. Payment (or conversion) will be made at the Central National Bank of Cleveland, trustee, 123 West Prospect Ave., Cleveland 1, Ohio.

Files Offer With SEC—

The corporation on Aug. 11 filed a letter of notification with the SEC covering 2,700 shares of preferred stock (par \$20) to be offered in exchange for outstanding 15-year 5½% mortgage sinking fund bonds due April 1, 1960 of Clyde Porcelain Steel Corp. (which was merged into it as of March 1, 1952) on the basis of three preferred shares for each \$100 principal amount of bonds.—V. 176, p. 370.

White Motor Co.—Arranges V-Loan—

The company ranger for a \$6,000,000 V-loan credit for defense production with National City Bank of New York, the Chase National Bank and Cleveland Trust Co. The credit which will last until June 1, 1954, will bear interest at 4%.

The company advised the New York Stock Exchange it has borrowed \$4,400,000.—V. 176, p. 370.

White's Auto Stores, Inc.—July Sales Increase—

Period End. July 31—	1952—Month—1951	1952—7 Mos.—1951
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STATE AND CITY DEPARTMENT

BOND PROPOSALS AND NEGOTIATIONS

ALABAMA

Gadsden, Ala.

Bond Offering—P. M. McCall, City Clerk, will receive sealed bids until 10 a.m. (CST) on Sept. 9 for the purchase of \$200,000 public improvement, series 1952 special assessment bonds. Dated Sept. 1, 1952. Due on Sept. 1 from 1953 to 1962 inclusive. The bonds maturing in 1960 to 1962 are callable. Legality approved by White, Bradley, Arant, All & Rose, of Birmingham.

ARIZONA

Maricopa County Sch. Dist. No. 14 (P. O. Phoenix), Ariz.

Bond Offering—W. O. Glick, Clerk of Board of Supervisors, will receive sealed bids until 2 p.m. (MST) on Sept. 8 for the purchase of \$25,000 building bonds. Dated July 1, 1952. Due on July 1 from 1953 to 1964 inclusive. Interest J-J.

Maricopa County Sch. Dist. No. 68 (P. O. Phoenix), Ariz.

Bond Offering—W. O. Glick, Clerk of Board of Supervisors, will receive sealed bids until 2 p.m. (MST) on Oct. 2 for the purchase of \$96,000 building bonds. Dated July 1, 1952. Due on July 1 from 1953 to 1972 inclusive. Principal and interest (J-J) payable at the County Treasurer's office.

CALIFORNIA

Cayucos Elementary Sch. Dist. (San Luis Obispo County), California

Bond Sale—The \$75,000 building bonds offered on Aug. 18—v. 176, p. 553—were awarded to the Bank of America National Trust & Savings Association, of San Francisco, as 3 1/4s, at a price of 100.21, a basis of about 3.22%.

Hayward, Calif.

Bond Offering—Irene Templeton Jamieson, City Clerk, will receive sealed bids until 4 p.m. (PST) on Aug. 28 for the purchase of \$1,700,000 sewer revenue bonds. Dated Aug. 1, 1952. Due on Aug. 1 from 1955 to 1982 inclusive. The bonds are callable. Principal and interest (F-A) payable at the Bank of America National Trust & Savings Association, of San Francisco. Legality approved by Orrick, Dahlquist, Neff & Herrington, of San Francisco.

Los Angeles County, County Sanitation Dist. No. 14 (P. O. Los Angeles), Calif.

Bond Offering—J. R. Foster, Secretary of Board of Directors, will receive sealed bids until 9 a.m. (PST) on Sept. 16 for the purchase of \$340,000 improvement bonds. Dated Oct. 1, 1952. Due on Oct. 1 from 1953 to 1982 inclusive. Principal and interest (A-O) payable at the County Treasurer's office or at the National City Bank, New York City. Legality approved by O'Melveny & Myers, of Los Angeles.

San Leandro Unified Sch. Dist. (Alameda County), Calif.

Bond Sale—The \$2,250,000 building bonds offered on Aug. 19—v. 176, p. 644—were awarded to a syndicate composed of the Bank of America National Trust & Savings Association, American Trust Co., Blyth & Co., all of San Francisco, Harris Trust & Savings Bank, of Chicago, R. H. Moulton & Co., of San Francisco, Northern Trust Co., of Chicago, Weeden & Co., J. Barth & Co., Dean Witter & Co., all of San Francisco,

Merrill Lynch, Pierce, Fenner & Beane, Heller, Bruce & Co., Lawson, Levy & Williams, Stone & Youngberg, H. E. Work & Co., all of San Francisco, C. N. White & Co., of Oakland, Hannaford & Talbot, and Kaiser & Co., both of San Francisco, at a price of 100.01, a net interest cost of about 2.54%, as follows:

\$270,000 5s. Due on Oct. 1 from 1953 to 1955 inclusive.
810,000 2 1/4s. Due on Oct. 1 from 1956 to 1964 inclusive.
900,000 2 1/2s. Due on Oct. 1 from 1965 to 1974 inclusive.
270,000 2 3/4s. Due on Oct. 1 from 1975 to 1977 inclusive.

Tahoe City Public Utility District (Placer County), Calif.

Bond Sale—The \$97,000 sewer improvement general obligation bonds offered on Aug. 15—v. 176, p. 372—were awarded to the Bank of America National Trust & Savings Association, and Hannaford & Talbot, both of San Francisco, jointly.

CONNECTICUT

Torrington, Conn.

Note Offering—Edwin J. Dowd, City Treasurer, will receive sealed bids until 11 a.m. (DST) on Aug. 27 for the purchase of \$200,000 notes. Dated Sept. 2, 1952. Due on April 22, 1953. Principal and interest payable at the Brooks Bank & Trust Co., Torrington. Legality approved by Harry Ossen, of Torrington.

FLORIDA

Pinellas County (P. O. Clearwater), Fla.

Certificate Offering—Morrison Pearce, Clerk of County Commissioners, will receive sealed bids until 2 p.m. (EST) on Sept. 16 for the purchase of \$1,000,000 water revenue certificates. Dated Oct. 1, 1952. Due on Oct. 1 from 1953 to 1982 inclusive. The certificates maturing after Oct. 1, 1963 are callable. Principal and interest (A-O) payable at the Manufacturers Trust Co., New York City, or at the Union Trust Co., St. Petersburg. Legality approved by Chapman & Cutler, of Chicago.

Winter Park, Fla.

Bond Offering—E. Y. Harpole, City Clerk, will receive sealed bids until noon (EST) on Sept. 10 for the purchase of \$200,000 sewer revenue bonds. Dated Jan. 1, 1952. Due on Jan. 1 from 1979 to 1985 inclusive. The bonds maturing on Jan. 1, 1962 and thereafter are callable. Principal and interest (J-J) payable at the Chase National Bank, New York City. Legality approved by Caldwell, Marshall, Trimble & Mitchell, of New York City.

ILLINOIS

Chicago Transit Authority, Ill.

\$20,000,000 Bond Offering Planned—Chairman Ralph Budd announced plans on Aug. 21 for a \$20,000,000 revenue bond issue to finance the proposed purchase of the Chicago Motor Coach Co.

Mr. Budd said that CTA, which operates streetcar, elevated and subway lines in addition to some bus lines, has retained five investment banking firms to act as advisers and counselors.

He said the firms are Harris Hall & Co., First Boston Corp., Blyth & Co., A. C. Allyn & Co., and John Nuveen & Co.

Mr. Budd said they would prepare the prospectus for the proposed issue and would arrange

advertising for competitive bidding. It is hoped the call for bids can be made not later than Oct. 1.

The difference will be used to improve CTA facilities.

Benjamin Weintraub, President of the motor coach company, said that the sale price will be \$16,500,000 "subject to adjustments."

The adjustment will depend on changes in assets between June 30 and the date of transfer of the property, with the date depending upon when CTA obtains the necessary funds.

East Side Levee and Sanitary Dist. (P. O. East St. Louis), Ill.

Bond Offering—Charles E. Melvin, Clerk of Board of Trustees, will receive sealed bids until 10:30 a.m. (CST) on Aug. 25 for the purchase of \$1,500,000 combined trunk relief sewer, series C bonds. Dated Aug. 1, 1952. Due on Aug. 1 from 1954 to 1972 inclusive. Interest F-A. Legality approved by Chapman & Cutler, of Chicago.

INDIANA

Bloomington Sch. City, Ind.

Bond Offering—Hilbert H. Graves, Secretary of Board of School Trustees, will receive sealed bids until 2 p.m. (CST) on Sept. 4 for the purchase of \$375,000 school building-1952 bonds. Dated July 15, 1952. Due on July 15 from 1953 to 1958 inclusive. Interest J-J. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

Galena Township Sch. Twp. (P. O. La Porte), Ind.

Bond Offering—Arthur N. Birkholz, Township Trustee, will receive sealed bids until 2 p.m. (CST) on Aug. 28 for the purchase of \$27,000 building bonds. Dated Aug. 1, 1952. Due on July 1 and Jan. from 1953 to 1966 inclusive. Interest J-J. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

Knightstown Sch. Town, Ind.

Bond Sale—The issue of \$44,000 building bonds was purchased by the Fletcher Trust Co., of Indianapolis, as 1 1/2s, at a price of 100.40, a basis of about 1.42%.

IOWA

Pocahontas School District, Iowa

Bond Sale—The issue of \$188,000 school bonds was purchased by the Commercial State Bank, of Pocahontas, and the Iowa National Bank, of Des Moines, jointly.

Sioux City, Iowa

Bond Offering—Marie D. White, City Treasurer, will receive sealed bids until 2 p.m. (CST) on Sept. 3 for the purchase of \$438,000 bonds, as follows:

\$216,000 general flood protection bonds. Due on Sept. 1 from 1954 to 1968 inclusive.
197,000 parking lot bonds. Due on Sept. 1 from 1954 to 1972 inclusive.
25,000 grading and surfacing bonds. Due on Sept. 1 from 1954 to 1958 inclusive.

The bonds are dated Sept. 1, 1952. Principal and interest (M-S) payable at the City Treasurer's office. Legality approved by Wood, King & Dawson, of New York City.

LOUISIANA

St. Tammany Parish Fire Protection Dist. No. 1 (P. O. Slidell), La.

Bond Offering—John Swenson, Secretary of Board of Commissioners, will receive sealed bids until 8 p.m. (CST) on Sept. 1 for

the purchase of \$100,000 fire protection bonds. Dated Aug. 1, 1952. Due on Aug. 1 from 1953 to 1972 inclusive. Interest F-A. Legality approved by Chapman & Cutler, of Chicago.

MASSACHUSETTS

Bedford, Mass.

Bond Sale—The \$270,000 sewerage act of 1947 bonds offered on Aug. 21—v. 176, p. 645—were awarded to W. E. Hutton & Co., and Chace, Whiteside, West & Winslow, both of Boston, jointly, as 2.20s, at a price of 100.80, a basis of about 2.12%.

Beverly, Mass.

Bond Offering—John C. Lovett, City Treasurer, will receive sealed bids until 11 a.m. (DST) on Aug. 26 for the purchase of \$50,000 water bonds. Dated Sept. 1, 1952. Due on Sept. 1 from 1953 to 1962 inclusive. Principal and interest (M-S) payable at the First National Bank, of Boston. Legality approved by Ropes, Gray, Best, Coolidge & Rugg, of Boston.

Boston Housing Authority, Mass.

Note Offering—James J. Mahar, Chairman, will receive sealed bids until 11 a.m. (DST) on Aug. 26 for the purchase of \$400,000 second series notes. Dated Sept. 3, 1952. Due on Jan. 26, 1954. Legality approved by Sullivan, Donovan, Heenehan & Hanrahan, of New York City.

Chelsea, Mass.

Bond Sale—The \$310,000 street construction - 1952 bonds offered on Aug. 19—v. 176, p. 645—were awarded to the Harris Trust & Savings Bank, of Chicago, as 1.70s, at a price of 100.15, a basis of about 1.65%.

Massachusetts Housing Authorities (P. O. Boston), Mass.

Bond Offering—The Chairmen of the following Housing Authorities will receive sealed bids at the office of the State Housing Board, 90 Tremont Street, Boston, until noon (DST) on Sept. 2 for the purchase of \$30,818,000 State-Aided Veterans projects bonds, as follows:

Group A

\$159,000 Dalton, project 200-2 bonds.
1,424,000 Fall River, project 200-1 bonds.
364,000 Gardner, project 200-3 bonds.
142,000 Mansfield, project 200-1 bonds.
1,282,000 Taunton, project 200-1 bonds.
554,000 Taunton, project 200-2 bonds.

Group B

\$14,225,000 Boston, project 200-1 bonds.
2,577,000 Chelsea, project 200-1 and 2 bonds.
1,826,000 Pittsfield, project 200-1 bonds.
1,509,000 Salem, project 200-1 bonds.
342,000 Stoneham, project 200-2 bonds.

Group C

\$1,850,000 Springfield, project 200-3 bonds.

Group D

\$4,564,000 Worcester, project 200-2 bonds.

The bonds are dated Oct. 1, 1952. Due on Oct. 1 from 1953 to 1992 inclusive. The bonds are callable. Principal and interest (A-O) for those Housing Authorities listed under Group A payable at the principal office of the fiscal agent of said Authorities, the Second National Bank, of Boston, and for

the Housing Authorities listed under Group B at the principal office of the fiscal agent of said Authority, the National Shawmut Bank, of Boston, and for the Housing Authority listed under Group C at the principal office of the fiscal agent of said Authority, the Springfield Safe Deposit & Trust Co., Springfield, and the Housing Authority listed under Group D at the principal office of the fiscal agent of said Authority, the Merchants National Bank, of Boston or as to all four Groups, A, B, C and D at the office of the Chase National Bank, New York City, the paying agent of the Authorities in New York City, or at the First National Bank, of Chicago, the paying agent of the Authorities in Chicago, or as to Group C at the office of the National Shawmut Bank, of Boston, paying agent of the Springfield Housing Authority in Boston. Legality approved by Sullivan, Donovan, Heenehan & Hanrahan, of New York City, for the Boston, Chelsea, Dalton, Mansfield, Pittsfield, Salem, Stoneham and Worcester Housing Authorities; Caldwell, Marshall, Trimble & Mitchell, of New York City, for the Fall River, Gardner, Springfield and Taunton Housing Authorities.

Middlesex County (P. O. East Cambridge), Mass.

Note Offering—Charles P. Howard, County Treasurer, will receive sealed bids until 11 a.m. (DST) on Aug. 25 for the purchase of \$350,000 notes. Dated Sept. 3, 1952. Due on Nov. 5, 1952. Principal and interest payable at the Second National Bank, of Boston.

Middlesex County (P. O. East Cambridge), Mass.

Note Offering—Charles P. Howard, County Treasurer, will receive sealed bids until 11 a.m. (DST) on Aug. 26 for the purchase of \$375,000 notes. Dated Sept. 4, 1952. Due on April 2, 1953. Principal and interest payable at the Rockland-Atlas National Bank of Boston.

Revere, Mass.

Bond Offering—Francis X. Shea, City Treasurer, will receive sealed bids in care of the National Shawmut Bank, of Boston, Trust Dept., 40 Water Street, Boston, until 11 a.m. (DST) on Aug. 26 for the purchase of \$200,000 remodeling and reconstruction, act of 1952 bonds. Dated Sept. 1, 1952. Due on Sept. 1 from 1953 to 1957 inclusive. Principal and interest payable at the National Shawmut Bank, of Boston. Legality approved by Ropes, Gray, Best, Coolidge & Rugg, of Boston.

Worcester, Mass.

Bond Offering—Harold J. Tunison, City Treasurer, will receive sealed bids until 11 a.m. (DST) on Aug. 26 for the purchase of \$2,915,000 bonds, as follows:

\$350,000 street bonds. Due on July 1 from 1953 to 1962 inclusive.
200,000 airport bonds. Due on July 1 from 1953 to 1962 inclusive.
175,000 school house bonds. Due on July 1 from 1953 to 1962 inclusive.
2,190,000 school house bonds. Due on July 1 from 1953 to 1972 inclusive.

The bonds are dated July 1, 1952. Principal and interest payable at the First National Bank, Boston. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

MICHIGAN**Addison, Mich.**

Bond Sale—The \$130,000 water supply system revenue bonds offered on Aug. 15—v. 176, p. 554—were awarded to the Cincinnati Municipal Bond Corp.

Albee Township Sch. Dist. No. 3 (P. O. 3840 West Verne Road, R. F. D. Burt), Mich.

Bond Sale—The \$40,000 building bonds offered on July 29—v. 176, p. 373—were awarded to Ryan, Sutherland & Co., of Toledo, as 3s, at a price of 100.22, a basis of about 2.96%.

Blackman, Sandstone, Spring Arbor and Summit Townships Frac. Sch. Dist. No. 9 (P. O. 3950 Catherine Street, Jackson), Mich.

Bond Offering—Gordon H. Wright, Director, will receive sealed bids until 6 p.m. (EST) on Sept. 4 for the purchase of \$140,000 building bonds. Dated Oct. 1, 1952. Due on April 1 from 1953 to 1966 inclusive. The bonds maturing in 1961 to 1966 are callable. Interest A-O.

Buena Vista Township (P. O. 4885 Wadsworth Road, Saginaw), Mich.

Bond Offering—John Greve, Township Clerk, will receive sealed bids until 7:30 p.m. (EST) on Sept. 2 for the purchase of \$500,000 water supply system revenue bonds. Dated July 1, 1952. Due on July 1 from 1955 to 1982 inclusive. The bonds maturing in 1962 to 1982 are callable. Principal and interest (J-J) payable at the Second National Bank & Trust Company, Saginaw.

Crystall Falls Sch. Dist., Mich.

Bond Sale—The issue of \$55,000 building bonds was purchased by the Channer Securities Corp., of Chicago.

Detroit, Mich.

Bond Offering—John H. Witherspoon, City Controller, will receive sealed bids until 10 a.m. (EST) on Aug. 26 for the purchase of \$465,000 street and alley paving special assessment series 52-E bonds. Dated June 15, 1952. Due on June 15 from 1953 to 1957 inclusive. Principal and interest (J-D) payable at the official bank of the City in Detroit, Chicago or New York City. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Jackson County (P. O. 114 W. Ganson Street, Jackson), Mich.

Note Offering—G. A. Gillett, Deputy Clerk of Board of County Road Commissioners, will receive sealed bids until 1:30 p.m. (EST) on Aug. 27 for the purchase of \$130,000 notes. Dated Oct. 1, 1952. Due on Aug. 1 in 1953 and 1954. Principal and interest (F-A) payable at the office of the Board of County Road Commissioners.

Kalamazoo Sch. Dist., Mich.

Note Offering—C. C. Crawford, Secretary of Board of Education, will receive sealed bids until 5 p.m. (EST) on Aug. 25 for the purchase of \$430,000 notes. Dated Aug. 20, 1952. Due on Jan. 30, 1953. Principal and interest payable at the office of the Board of Education.

Kimball, Port Huron, Clyde, Wales and Kenosha Townships, Kimball Twp. Unit Frac. Sch. Dist. (P. O. Port Huron), Mich.

Bond Offering—Edna Stevenson, Secretary of Board of Education, will receive sealed bids until 8 p.m. (EST) on Aug. 25 for the purchase of \$350,000 building bonds. Dated July 1, 1952. Due on July 1 from 1953 to 1970 inclusive. The bonds maturing in 1956 and thereafter are callable. Principal and interest (J-J) payable at the Peoples Savings Bank, Port Huron or at such a place desired by the purchaser. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Lansing and De Witt Townships Frac. Sch. Dist. No. 2 (P. O. Edgebrook Drive, Lansing 6), Michigan

Bond Offering—Laurene Roberts, Secretary of Board of Education, will receive sealed bids until 8 p.m. (EST) on Aug. 28 for the purchase of \$150,000 building bonds. Dated Sept. 1, 1952. Due on Aug. 1 from 1953 to 1970 inclusive. The bonds maturing in 1963 to 1970 are callable. Interest F-A. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Mackinac Island, Mich.

Bond Offering—Lenore Goodheart, City Clerk, will receive sealed bids until 8 p.m. (EST) on Aug. 28 for the purchase of \$22,500 street paving bonds. Dated June 1, 1952. Due on April 1 from 1954 to 1964 inclusive. Interest A-O. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Menominee School District, Mich.

Bond Offering—Roger P. Seidl, Secretary of Board of Education, will receive sealed bids until 4 p.m. (EST) on Aug. 26 for the purchase of \$145,000 building bonds. Dated Aug. 1, 1952. Due on April 1 from 1953 to 1957 inclusive. The bonds maturing in 1957 are callable. Principal and interest (A-O) payable at the First National Bank, Menominee, or at the American National Bank & Trust Co., Chicago. Legality approved by Chapman & Cutler, of Chicago.

New Buffalo, Mich.

Bonds Not Sold—No bids were received for the \$385,000 general obligation sewage disposal system bonds offered on Aug. 15—v. 176, p. 554.

Pittsfield Township Sch. Dist. No. 6 (P. O. Route No. 2, Ypsilanti), Mich.

Bond Offering—Walter E. Duke, Secretary of Board of Education, will receive sealed bids until 7:30 p.m. (EST) on Aug. 27 for the purchase of \$60,000 building bonds. Dated Aug. 1, 1952. Due on June 1 from 1953 to 1969 inclusive. The bonds maturing in 1958 to 1969 are callable. Interest J-D. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Port Huron Sch. Dist., Mich.

Note Offering—Gerald C. Bradley, Secretary-Treasurer of Board of Education, will receive sealed bids until 7:30 p.m. (EST) on Aug. 25 for the purchase of \$322,000 notes. Dated Sept. 1, 1952. Due on Sept. 15, 1953. Principal and interest payable at the offices of the Board of Education, Junior College Building, Port Huron.

Royal Oak, Mich.

Bond Offering—Gladys Holmes, City Clerk, will receive sealed bids until 7:30 p.m. (EST) on Aug. 25 for the purchase of \$745,000 refunding-1952 bonds, as follows: \$697,000 series A bonds. Due on Dec. 1 from 1954 to 1965 inclusive. 48,000 series B bonds. Due on Dec. 1 in 1953 and 1954. The bonds are dated Sept. 1, 1952. Interest J-D. Legality approved by Berry, Stevens, Barbier, Evelyn & MacFarlane, of Detroit.

Wyoming Township Sch. Dist. No. 2 (P. O. Grand Rapids), Michigan

Bond Offering—Frank York, Secretary of Board of Education, will receive sealed bids until 8 p.m. (EST) on Aug. 27 for the purchase of \$150,000 building bonds. Dated July 1, 1952. Due on July 1 from 1953 to 1967 inclusive. The bonds maturing in 1959 to 1967 are callable. Principal and interest (J-J) payable at the Peoples National Bank, Grand Rapids, or at a place desired by the purchaser.

MINNESOTA**Echo, Minn.**

Bond Sale—The \$75,000 sewer bonds offered on Aug. 20—v. 176,

p. 554—were purchased by Piper, Jaffray & Hopwood, of Minneapolis, as 3½s, at a price of 100.22, a basis of about 3.21%.

Freeborn County Common School District No. 37 (P. O. Albert Lea), Minn.

Bond Sale—The issue of \$45,000 improvement bonds was purchased by Juran & Moody, of St. Paul, at a net interest cost of about 2.95%.

Lyon County Indep. Con. Sch. Dist. No. 11 (P. O. Russell), Minn.

Bond Offering—L. P. Hansen, District Clerk, will receive sealed bids until 2 p.m. (CST) on Sept. 4 for the purchase of \$150,000 building bonds. Dated Sept. 1, 1952. Due on Sept. 1 from 1955 to 1969 inclusive. The bonds maturing after Sept. 1, 1965 are callable. Legality approved by Dorsey, Colman, Barker, Scott & Barber, of Minneapolis.

Martin County Indep. Sch. Dist. No. 29 (P. O. Ceylon), Minn.

Bond Sale—The issue of \$100,000 building bonds was purchased by the Mannheim-Egan, Inc., and Harold E. Wood & Co., both of St. Paul, jointly, at a price of 100.18, a net interest cost of about 2.58%, as follows: \$50,000 2½s. Due on Aug. 1 from 1955 to 1964 inclusive. 50,000 2¾s. Due on Aug. 1 from 1965 to 1974 inclusive.

Minneapolis, Minn.

Bond Offering—Richard D. Welch, Secretary of Board of Estimate and Taxation, will receive sealed and auction bids until 10:30 a.m. (CST) on Sept. 3 for the purchase of \$1,300,000 general obligation bonds, as follows:

\$250,000 public relief bonds.
150,000 hospital bonds.
400,000 school bonds.
100,000 storm drain bonds.
400,000 water works bonds.

The bonds are dated Oct. 1, 1952. Due on Oct. 1 from 1953 to 1982 inclusive. Legality approved by Wood, King & Dawson, of New York City.

MISSOURI**Jackson and Clay Counties, Mo.**

\$16,000,000 Paseo Bridge Revenue Bonds to Reach Market—Despite the fact that public offering of \$16,000,000 Jackson and Clay Counties, Mo., Paseo Bridge Revenue Bonds will not, in the opinion of Bear, Stearns & Co., New York City, financial advisers, reach the market until later this month, actual construction work is already under way on the project. Ordinarily, construction on such undertakings is not commenced until funds are in hand.

Rigs are already at work making test borings in the Missouri River and work on that phase will be completed the first week in September. Plans for foundation work are in process and bids for four river piers will actually be let in September.

Bear, Stearns & Co., who are acting jointly with Commerce Trust Company, St. Louis, described the advance activity before any money has been received, as most unusual for this type of project. Construction will be greatly accelerated when the financing is completed, the advisers said.

Proceeds of the offering will be used to construct a bridge over the Missouri River connecting Kansas City with North Kansas City. The 1,800 foot main river bridge includes a self-anchored suspension type structure with 616-foot center channel span and 308-foot side spans.

MONTANA**Carbon County Sch. Dist. No. 1 (P. O. Red Lodge), Mont.**

Bond Offering—G. H. DeBorug, District Clerk, will receive sealed bids until 8 p.m. (MST) on Sept. 8 for the purchase of \$234,000 school bonds. Dated Dec. 1, 1952. The bonds are on the amortization

plan. The bonds are callable. Interest J-D.

Froid, Mont.

Bond Offering—Gustav Fjeseth, Town Clerk, will receive sealed bids until 8 p.m. (MST) on Sept. 2 for the purchase of \$26,000 water system bonds. Dated June 1, 1952. The bonds are on the amortization plan. Interest J-D.

Meagher County (P. O. White Sulphur Springs), Mont.

Bond Offering—Hannah M. Brady, County Clerk, will receive sealed bids until 2 p.m. (MST) on Sept. 10 for the purchase of \$35,000 County Court House building bonds. Dated July 1, 1952. The bonds are on the amortization plan. Interest J-J.

Yellowstone County Sch. Dist. No. 2 (P. O. Billings), Mont.

Bond Sale—The \$400,000 building bonds offered on Aug. 18—v. 176, p. 374—were awarded to a syndicate composed of the American National Bank, of St. Paul, Security Trust & Savings Bank, of Billings, and the Mannheim-Egan, Inc., of St. Paul, as 2.20s, at a price of 100.07.

Yellowstone County Sch. Dist. No. 26 (P. O. Billings), Montana

Bond Offering—P. O. Brush, District Clerk, will receive sealed bids until 8 p.m. (MST) on Sept. 4 for the purchase of \$250,000 building bonds. Dated Oct. 1, 1952. The bonds are on the amortization plan. Interest A-O.

NEBRASKA**Grand Island, Neb.**

Bond Sale—The issue of \$25,000 street intersection bonds was purchased by the City.

Omaha, Neb.

Bond Offering—M. J. Dineen, Jr., City Clerk, will receive sealed bids until 10 a.m. (CST) on Sept. 8 for the purchase of \$2,281,000 bonds, as follows: \$2,081,000 auditorium, series of 1952 bonds. Due on Oct. 1 from 1954 to 1957 inclusive. 200,000 traffic signal, series of 1952 bonds. Due on Oct. 1, 1953.

The bonds are dated Oct. 1, 1952. Principal and interest (A-O) payable at the County Treasurer's office. Legality approved by Wood, King & Dawson, of N. Y. C.

NEW HAMPSHIRE**Manchester Housing Authority, New Hampshire**

Note Offering—Thomas B. O'Malley, Chairman, will receive sealed bids until 11 a.m. (DST) on Aug. 26 for the purchase of \$2,780,000 State Guaranteed temporary loan notes. Dated Sept. 8, 1952. Due on Nov. 7, 1952. Legality approved by Caldwell, Marshall, Trimble & Mitchell, of N. Y. C.

Nashua Housing Authority, N. H.

Note Offering—Harry N. Bechar, Chairman, will receive sealed bids until 11 a.m. (DST) on Aug. 26 for the purchase of \$1,283,000 notes. Dated Sept. 8, 1952. Due on Nov. 7, 1952. Legality approved by Caldwell, Marshall, Trimble & Mitchell, of New York City.

Rockingham County (P. O. Exeter), N. H.

Bond Offering—The County Treasurer will receive sealed bids until 11 a.m. (DST) on Aug. 26 for the purchase of \$40,000 County Building bonds. Dated Sept. 15, 1952. Due on Sept. 15 from 1953 to 1962 inclusive. Principal and interest payable at the Second National Bank, Boston. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

NEW JERSEY**Bernards Township Sch. Dist. (P. O. Basking Ridge), N. J.**

Bond Offering—Milton Salmon, District Clerk, will receive sealed bids until 8 p.m. (DST) on Aug. 28 for the purchase of \$265,000 building bonds. Dated Sept. 1, 1952. Due on Sept. 1 from 1953 to 1962 inclusive. Principal and

interest (M-S) payable at the Somerset Hills National Bank of Bernardsville. Legality approved by Hawkins, Delafield & Wood, of New York City.

Bernardsville Sch. Dist., N. J.

Bond Sale—The \$300,000 building bonds offered on Aug. 20—v. 176, p. 470—were awarded to a syndicate composed of the Bankers Trust Co., of New York City, National State Bank, of Newark, and the Somerset Hills National Bank, of Bernardsville, as 2.15s, at a price of 100.22, a basis of about 2.13%.

Round Brook, N. J.

Bond Sale—The \$57,000 bonds offered on Aug. 15—v. 176, p. 554—were awarded to J. B. Hanauer & Co., of Newark, as 1¾s, at a price of 100.02, a basis of about 1.74%.

Cedar Grove Township (P. O. Cedar Grove), N. J.

Bond Sale—The \$300,000 sewer assessment bonds offered on Aug. 14—v. 176, p. 554—were awarded to the National Newark & Essex Banking Co., of Newark, as 2¼s, at a price of 100.06, a basis of about 2.24%.

Matawan Township (P. O. Matawan), N. J.

Bond Sale—The \$40,000 street improvement bonds offered on Aug. 20—v. 176, p. 554—were awarded to the Farmers & Merchants National Bank, of Matawan.

Palisades Park, N. J.

Bond Offering—Mary E. McGee, Borough Clerk, will receive sealed bids until 8 p.m. (DST) on Sept. 9 for the purchase of \$35,000 improvement bonds. Dated Sept. 1, 1952. Due on Sept. 1 from 1953 to 1964 inclusive. Principal and interest (M-S) payable at the National Bank of Palisades Park. Legality approved by Hawkins, Delafield & Wood, of New York City.

NEW MEXICO**Albuquerque, N. Mex.**

Bond Offering—Ida V. Malone, City Clerk, will receive sealed bids until 2 p.m. (MST) on Sept. 9 for the purchase of \$750,000 storm sewer bonds. Dated Nov. 1, 1952. Due on Nov. 1 from 1954 to 1971 inclusive. The bonds maturing on Nov. 1, 1963 and thereafter are callable. Principal and interest (M-N) payable at the City Treasurer's office or at the Chase National Bank, New York City. Legality approved by Pershing, Bosworth, Dick & Dawson, of Denver.

NEW YORK**Ballston Spa, N. Y.**

Bond Offering—Russell K. Chamberlain, Village Treasurer, will receive sealed bids until 1 p.m. (DST) on Aug. 26 for the purchase of \$39,000 water supply bonds. Dated Sept. 1, 1952. Due on Sept. 1 from 1953 to 1965 inclusive. Principal and interest (M-S) payable at the Ballston Spa National Bank, Ballston Spa. Legality approved by Edward A. Tracy, of Ballston Spa.

Cazenovia, Fenner and Nelson Cent. School District No. 1 (P. O. Cazenovia), N. Y.

Bond Sale—The \$800,000 building-1952 bonds offered on Aug. 21—v. 176, p. 647—were awarded to a syndicate composed of the Marine Trust Company of Western New York, Buffalo, Blair, Rollins & Co., Inc., Manufacturers and Traders Trust Co., of Buffalo, and Roosevelt & Cross, of New York City, as 2¼s, at a price of 100.15, a basis of about 2.23%.

Hamburg, Woodlawn Water Supply Dist. (P. O. Hamburg), N. Y.

Bond Offering—Raymond J. Emerling, Town Supervisor, will receive sealed bids until 11 a.m. (DST) on Aug. 27 for the purchase of \$92,000 fire house-1952 bonds. Dated Aug. 1, 1952. Due on Aug. 1 from 1953 to 1971 inclusive. Principal and interest (F-A) payable at the Bank of Hamburg,

Hamburg. Interest F-A. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

Hempstead Union Free Sch. Dist. No. 7 (P. O. Bellmore), N. Y.

Bond Sale—The \$65,000 library-1952 bonds offered on Aug. 21—v. 176, p. 647—were awarded to Hall & Co., of New York City, as 2.40s, at a price of 100.21, a basis of about 2.35%.

Islip, East Brentwood Fire District (P. O. Brentwood), N. Y.

Bond Sale—The \$20,000 fire house-1952 bonds offered on Aug. 21—v. 176, p. 555—were awarded to the First National Bank, of East Islip, as 2.20s.

Pittsford, Perinton, Mindon, Henrietta and Victor Central School District No. 1 (P. O. Pittsford), New York

Bond Sale—The \$95,000 building bonds offered on Aug. 18—v. 176, p. 470—were awarded to the Marine Trust Company of Western New York, Buffalo, as 2s, at a price of 100.15, a basis of about 1.97%.

Riverhead Com. Sch. Dist. No. 8 (P. O. Aquebogue), N. Y.

Bond Offering—Lois W. Young, District Clerk, will receive sealed bids until 1 p.m. (DST) on Aug. 26 for the purchase of \$210,000 building-1952 bonds. Dated Sept. 1, 1952. Due on Sept. 1 from 1953 to 1972 inclusive. Principal and interest (M-S) payable at the Long Island State Bank & Trust Co., Riverhead. Legality approved by Hawkins, Delafield & Wood, of New York City.

Scarsdale Union Free Sch. Dist. No. 2 (P. O. Scarsdale), N. Y.

Bond Offering—Adele R. Siegel, District Clerk, will receive sealed bids until 3 p.m. (DST) on Aug. 26 for the purchase of \$180,000 building bonds. Dated Aug. 1, 1952. Due on Aug. 1 from 1953 to 1970 inclusive. Principal and interest (F-A) payable at the Scarsdale National Bank of Scarsdale. Legality approved by Wood, King & Dawson, of New York City.

Seneca Falls, Fayette and Tyre Central Sch. Dist. No. 1 (P. O. Seneca Falls), N. Y.

Bond Offering—Frank Knight, President of Board of Education, will receive sealed bids until 2 p.m. (DST) on Aug. 28 for purchase of \$1,700,000 building bonds. Dated Sept. 1, 1952. Due on Nov. 1 from 1952 to 1980 inclusive. Principal and interest (M-N) payable at the Seneca County Trust Co., Seneca Falls. Legality approved by Reed, Hoyt & Washburn, of New York City.

South Glens Falls, N. Y.

Bond Offering—Claire Moynihan, Village Treasurer, will receive sealed bids until 2 p.m. (DST) on Aug. 27 for the purchase of \$72,000 public improvement bonds. Dated Aug. 1, 1952. Due on Aug. 1 from 1953 to 1970 inclusive. Principal and interest (F-A) payable at the First National Bank, of Glenn Falls. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

Union Springs, N. Y.

Bond Offering—Clayton G. Smith, Village Treasurer, will receive sealed bids until 4 p.m. (DST) on Aug. 25 for the purchase of \$49,000 water bonds. Dated July 1, 1952. Due on July 1 from 1953 to 1974 inclusive. Principal and interest (J-J) payable at the First National Bank of Aurora.

Union, Union Free Sch. Dist. No. 5 (P. O. Johnson City), N. Y.

Bond Offering—Thomas Jeremiah, District Clerk, will receive sealed bids until 3:30 p.m. (DST) on Aug. 26 for the purchase of \$500,000 building-1952 bonds. Dated Sept. 1, 1952. Due on March 1 from 1954 to 1973 inclusive. Principal and interest (M-S) payable at the Workers Trust Co.,

Johnson City. Legality approved by Hawkins, Delafield & Wood, of New York City.

NORTH CAROLINA

Leaksville, N. C.

Bond Sale—The \$400,000 water and sewer, series A bonds offered on Aug. 19—v. 176, p. 647—were awarded to the First Securities Corp., of Durham, at a price of 100.02, a net interest cost of about 2.84%, as follows:

\$45,000 4s. Due on June 1 from 1954 to 1958 inclusive.
100,000 2½s. Due on June 1 from 1959 to 1967 inclusive.
135,000 2½s. Due on June 1 from 1968 to 1976 inclusive.
120,000 3s. Due on June 1 from 1977 to 1984 inclusive.

Pamlico County (P. O. Bayboro), N. C.

Bond Offering—W. E. Easterling, Secretary of Local Government Commission, will receive sealed bids at his office in Raleigh, until 11 a.m. (EST) on Aug. 26 for the purchase of \$100,000 school building bonds. Dated June 1, 1952. Due on June 1 from 1955 to 1977 inclusive. Principal and interest (J-D) payable in New York City. Legality approved by Mitchell & Pershing, of New York City.

Stanley, N. C.

Bond Sale—The \$180,000 water bonds offered on Aug. 19—v. 176, p. 647—were awarded to a syndicate composed of R. S. Dickson & Co., of Charlotte, J. Lee Peeler & Co., of Durham, and the Vance Securities Corp., of Greensboro, at a price of par, a net interest cost of about 3.96%, as follows:

\$46,000 3½s. Due on March 1 from 1954 to 1964 inclusive.

50,000 6s. Due on March 1 from 1965 to 1975 inclusive.
84,000 3½s. Due on March 1 from 1976 to 1984 inclusive.

Statesville, N. C.

Bond Sale—The \$180,000 electric light and power bonds offered on Aug. 19—v. 176, p. 647—were awarded to a syndicate composed of R. S. Dickson & Co., of Charlotte, J. Lee Peeler & Co., of Durham, and the Vance Securities Corp., of Greensboro, at a price of par, a net interest cost of about 2.48%, as follows:

\$44,000 2s. Due on March 1 from 1954 to 1961 inclusive.

14,000 2½s. Due on March 1 from 1962 to 1968 inclusive.

80,000 2½s. Due on March 1 from 1969 to 1976 inclusive.

Thomasville, N. C.

Bond Offering—W. E. Easterling, Secretary of Local Government Commission, will receive sealed bids at his office in Raleigh, until 11 a.m. (EST) on Aug. 26 for the purchase of \$450,000 water and sewer bonds. Dated April 1, 1952. Due on April 1 from 1954 to 1980 inclusive. Principal and interest (A-O) payable in New York City. Legality approved by Reed, Hoyt & Washburn, of New York City.

Vance County (P. O. Henderson), North Carolina

Bond Offering—W. E. Easterling, Secretary of Local Government Commission, will receive sealed bids at his office in Raleigh, until 11 a.m. (EST) on Aug. 26 for the purchase of \$800,000 school building, series A bonds. Dated May 1, 1952. Due on May 1 from 1953 to 1974 inclusive. Principal and interest (M-N) payable in New York City. Legality approved by Mitchell & Pershing, of New York City.

OHIO

Batavia, Ohio

Bond Sale—The \$12,000 fire engine bonds offered on July 26—v. 176, p. 282—were awarded to J. A. White & Co., of Cincinnati, as 2½s, at a price of 101.00, a basis of about 2.33%.

Bath Township (P. O. R. D. No. 14, Box 274, Akron 13), Ohio

Bond Offering—Ford S. Crille, Township Clerk, will receive sealed bids until 8 p.m. (DST) on Sept. 5 for the purchase of \$20,000 Fire Dept. building bonds. Dated Sept. 15, 1952. Due on Nov. 1 from 1954 to 1963 inclusive. Interest J-J.

Berea, Ohio

Bonds Not Sold—The issue of \$80,000 sanitary sewer bonds offered on Aug. 16—v. 176, p. 470—were not sold.

Broadview Heights (P. O. Cleveland), Ohio

Bond Sale—The issue of \$61,100 water main bonds was purchased by Fox, Reusch & Co., of Cincinnati, as 3s, at a price of 100.78, a basis of about 2.85%.

Lincoln Heights City Sch. Dist., Ohio

Bond Sale—The \$151,000 building bonds offered on Aug. 20—v. 176, p. 555—were awarded to Walter, Woody & Heimerdinger, of Cincinnati, as 3½s, at a price of 100.74, a basis of about 3.17%.

Mahoning County (P. O. Youngstown), Ohio

Bond Offering—John C. Cox, Clerk of Board of County Commissioners, will receive sealed bids until 11 a.m. (DST) on Sept. 2 for the purchase of \$120,000 poor relief bonds. Dated Oct. 1, 1952. Due on Oct. 1 from 1953 to 1962 inclusive. Interest A-O. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Mifflin Local Sch. Dist. (P. O. R. F. D. Mansfield), Ohio

Bond Sale—The issue of \$31,000 building and equipment bonds was purchased by Ryan, Sutherland & Co., of Toledo, as 2½s, at a price of 100.25, a basis of about 2.46%.

Sabina, Ohio

Bond Offering—Harry G. Burris, Village Clerk, will receive sealed bids until noon (EST) on Aug. 29 for the purchase of \$60,000 Municipal Building bonds. Dated Aug. 15, 1952. Due on Dec. 15 from 1954 to 1973 inclusive. Principal and interest (J-D) payable at the First National Bank, Sabina. Legality approved by Peck, Shaffer & Williams, of Cincinnati.

Salem-Washington Local Sch. Dist. (P. O. Port Washington), Ohio

Bond Sale—The issue of \$44,000 building bonds was purchased by Fox, Reusch & Co., of Cincinnati, as 3s, at a price of 101.01, a basis of about 2.89%.

Stark County (P. O. Canton), Ohio

Bond Offering—Hilda Schrantz, Clerk of Board of County Commissioners, will receive sealed bids until 11 a.m. (EST) on Sept. 3 for the purchase of \$94,000 sewer districts improvement bonds. Dated Sept. 1, 1952. Due on Sept. 1 from 1954 to 1963 inclusive. Principal and interest (M-S) payable at the County Treasurer's office.

Wills Local Sch. Dist. (P. O. Salesville), Ohio

Bond Offering—L. H. Shipman, Clerk of Board of Education, will receive sealed bids until noon (EST) on Aug. 29 for the purchase of \$165,000 building bonds. Dated Aug. 15, 1952. Due on Dec. 15 from 1954 to 1976 inclusive. Principal and interest (J-D) payable at the office of the Board of Education in Salesville. Legality approved by Peck, Shafer & Williams, of Cincinnati.

Windham Local Sch. Dist., Ohio

Bond Offering—H. L. Croghan, Clerk of Board of Education, will receive sealed bids until 8 p.m. (EST) on Sept. 2 for the purchase of \$55,000 construction bonds. Dated Sept. 15, 1952. Due on Nov. 15 from 1953 to 1962 inclusive. Interest M-N.

Wooster, Ohio

Bond Sale—The \$84,000 street improvement bonds offered on Aug. 15—v. 176, p. 555—were awarded to J. A. White & Co., of Cincinnati, as 1½s, at a price of 100.18, a basis of about 1.71%.

Zanesville, Ohio

Bond Offering—Henry F. Stemm, City Auditor, will receive sealed bids until noon (EST) on Sept. 5 for the purchase of \$53,566.59 street improvement bonds. Dated Nov. 1, 1952. Due on Nov. 1 from 1954 to 1964 inclusive. Principal and interest (M-N) payable at the City Treasurer's office.

OKLAHOMA

Choctaw County Sch. Dist. No. 39 (P. O. Hugo), Okla.

Bond Offering—Wm. R. Armstrong, Superintendent of Schools, will receive sealed bids until 7:30 p.m. (CST) on Sept. 2 for the purchase of \$102,000 school bonds.

Laverne, Okla.

Bond Sale—The issue of \$45,000 water works extension bonds was purchased by the First Securities Company of Kansas, Wichita, at a net interest cost of about 2.79%. Due from 1955 to 1963 inclusive.

OREGON

Clatsop County Con. Sch. Dist. No. 4 (P. O. Route 2, Box 788, Astoria), Ore.

Bond Offering—Louise Lyon, District Clerk, will receive sealed bids until 8 p.m. (PST) on Sept. 2 for the purchase of \$184,000 building bonds. Dated Sept. 1, 1952. Due on Jan. 1 from 1954 to 1963 inclusive. Principal and interest (J-J) payable at the County Treasurer's office. Legality approved by Winfree, McCulloch, Shuler & Sayre, of Portland.

Coos County (P. O. Coquille), Ore.

Bond Offering—Georgianna Vaughn, County Clerk, will receive sealed bids until 10 a.m. (PST) on Sept. 5 for the purchase of \$300,000 road bonds. Dated Sept. 1, 1952. Due on Sept. 1 from 1953 to 1972 inclusive. The bonds maturing on and after Sept. 1, 1961 are callable. Principal and interest (M-S) payable at the County Treasurer's office. Legality approved by Winfree, McCulloch, Shuler & Sayre, of Portland.

Medford, Ore.

Bond Offering—J. R. Woodford, City Recorder, will receive sealed bids until 7:30 p.m. (PST) on Sept. 2 for the purchase of \$100,000 airport improvement, series B bonds. Dated Aug. 1, 1952. Due on Aug. 1 from 1954 to 1968 inclusive. Principal and interest (F-A) payable at the City Treasurer's office. Legality approved by Winfree, McCulloch, Shuler & Sayre, of Portland.

Port of Portland (P. O. Portland), Oregon

Bond Offering—John J. Winn, Jr., General Manager, will receive sealed bids at his office at 5848 N. Lagoon Ave., Swan Island, Portland 18, until 2:30 p.m. (PST) on Sept. 15 for the purchase of \$1,250,000 series N port improvement and equipment bonds. Dated July 1, 1952. Due on July 1 from 1953 to 1972 inclusive. Principal and interest (J-J) payable at the office of the Port of Portland or at its fiscal agency in New York City. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

PENNSYLVANIA

Blawnox, Pa.

Bond Sale—The issue of \$25,000 water works bonds was purchased by S. K. Cunningham & Co., of Pittsburgh, as 2½s.

Carbondale Sch. Dist., Pa.

Bond Offering—Thomas P. McDonnell, District Secretary, will receive sealed bids until 8 p.m. (DST) on Sept. 2 for the purchase of \$175,000 refunding bonds. Dated Sept. 15, 1952. Due on Sept. 15 from 1953 to 1967 inclusive. Le-

gality approved by Townsend, Elliott & Munson, of Philadelphia.

Luzerne, Pa.

Bond Offering—Tony Barbose, Borough Secretary, will receive sealed bids until 7 p.m. (EST) on Sept. 10 for the purchase of \$20,000 general obligation bonds. Dated Aug. 1, 1952. Due on Aug. 1 from 1954 to 1958 inclusive. Interest F-A. Legality approved by Henry Greenwald, of Wilkes-Barre.

Pittsburgh, Pa.

Bond Offering—Edward R. Frey, City Controller, will receive sealed bids until 11 a.m. (DST) on Sept. 16 for the purchase of \$4,900,000 bonds, as follows:

\$2,900,000 general public improvement bonds. Due on Oct. 1 from 1953 to 1972 inclusive.
2,000,000 street improvement, sewer and equipment bonds. Due on Oct. 1 from 1953 to 1972 inclusive.

The bonds are dated Oct. 1, 1952. Principal and interest (A-O) payable at the City Treasurer's office. Legality approved by Reed, Smith, Shaw & McClay, of Pittsburgh.

Plains Township (P. O. Plains), Pa.

Bond Offering—Joseph Poczatko, Township Secretary, will receive sealed bids until 8 p.m. (DST) on Sept. 3 for the purchase of \$25,000 funding and improvement bonds. Dated Sept. 1, 1952. Due on Sept. 1 from 1953 to 1962 inclusive. Legality approved by Townsend, Elliott & Munson, of Philadelphia.

Uniontown, Pa.

Bond Offering—E. H. Baker, City Clerk, will receive sealed bids until 7:30 p.m. (DST) on Sept. 2 for the purchase of \$115,000 sewage plant enlargement bonds. Dated Sept. 1, 1952. Due on Sept. 1 from 1954 to 1962 inclusive. Legality approved by Burgwin, Churchill, Ruffin & Hazlett, of Pittsburgh.

RHODE ISLAND

North Kingstown, R. I.

Bond Offering—O. Norman Middleton, Town Treasurer, will receive sealed bids at the Providence Union National Bank, Trust Dept., 100 Westminster St., Providence, until 2 p.m. (DST) on Aug. 25 for the purchase of \$500,000 water series D bonds. Dated Sept. 1, 1952. Due on Sept. 1 from 1954 to 1975 inclusive. Principal and interest payable at the Providence Union National Bank, Providence. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

SOUTH CAROLINA

Barnwell, S. C.

Bond Sale—The \$350,000 water works and sewer system refunding and improvement revenue bonds offered on Aug. 19—v. 176, p. 471—were awarded to a syndicate composed of the Robinson-Humphrey Co., Inc., of Atlanta, R. S. Dickson & Co., of Charlotte, Varnedoe, Chisholm & Co., of Savannah, and E. H. Pringle & Co., of Charleston, at a price of par, a net interest cost of about 3.12%, as follows:

\$30,000 4s. Due on Sept. 1 from 1955 to 1957 inclusive.
58,000 2½s. Due on Sept. 1 from 1958 to 1962 inclusive.
57,000 3s. Due on Sept. 1 from 1963 to 1966 inclusive.
145,000 3½s. Due on Sept. 1 from 1967 to 1974 inclusive.
60,000 3s. Due on Sept. 1 from 1975 to 1977 inclusive.

Columbia, S. C.

Bond Offering—J. Macfie Anderson, Mayor, will receive sealed bids until noon (EST) on Sept. 3 for the purchase of \$2,363,000 general purpose-1952 bonds. Dated Oct. 1, 1952. Due on Oct. 1 from 1953 to 1977 inclusive. The bonds maturing on or after Oct. 1, 1962 are callable. Principal and interest (A-O) payable at the Hanover

Bank, New York City. Legality approved by Sinkler, Gibbs & Simons, of Charleston.

SOUTH DAKOTA

Corona Indep. Sch. Dist., S. Dak.

Bond Sale—The \$14,900 building bonds offered on Aug. 19—v. 176, p. 555—were awarded to the Dakota State Bank, of Milbank, as 3s, at a price of 100.84, a basis of about 2.84%.

De Smet, S. Dak.

Bond Offering—C. T. Chester, City Auditor, will receive sealed bids until 8 p.m. (CST) on Aug. 26 for the purchase of \$24,000 street improvement bonds. Dated Sept. 1, 1952. Due on Jan. 1 from 1955 to 1958 inclusive. Interest J-J. Legality approved by Harry J. Eggen, De Smet, and Dorsey, Colman, Barker, Scott & Barber, of Minneapolis.

TENNESSEE

Lewisburg, Tenn.

Bond Sale—The issue of \$350,000 water and sewer revenue

bonds was purchased by the Equitable Securities Corp., at a price of 100.03, a net interest cost of about 2.92%, as follows:

\$43,000 3s. Due on July 1 from 1953 to 1960 inclusive.
122,000 2½s. Due on July 1 from 1961 to 1973 inclusive.
185,000 3s. Due on July 1 from 1974 to 1982 inclusive.

Nashville, Tenn.

Bond Offering—Leon Gilbert, Chairman of Electric Power Board, will receive sealed bids until 7:30 p.m. (CST) on Sept. 2 for the purchase of \$3,500,000 electric power revenue, series C bonds. Dated July 1, 1951. Due on July 1 from 1954 to 1981 inclusive. The bonds are callable. Principal and interest (J-J) payable at the Guaranty Trust Co., New York City, or at the First American National Bank, Nashville. Legality approved by Caldwell, Marshall, Trimble & Mitchell, of New York City.

Rockwood, Tenn.

Bond Offering—Alvin E. Nelson, City Recorder, will receive sealed bids until 11 a.m. (CST) on Aug. 28 for the purchase of \$300,000 electric system revenue bonds. Dated June 1, 1952. Due on June 1 from 1955 to 1966 inclusive. The bonds maturing on June 1, 1963 and thereafter are callable. Principal and interest (J-D) payable at the Chemical Bank & Trust Company, New York City.

TEXAS

Brazoria County, Pearland Indep. Sch. Dist. (P. O. Pearland), Texas

Bond Offering—C. E. Oblinger, Secretary of Board of Trustees, will receive sealed bids until 8 p.m. (CST) on Oct. 7 for the purchase of \$195,000 school house-1952 bonds, as follows:

\$90,000 series C bonds. Dated Oct. 1, 1952. Due on April 1 from 1953 to 1962 inclusive.
105,000 series D bonds. Dated April 1, 1949. Due on April 1 from 1964 to 1969 inclusive.

Principal and interest payable at the First National Bank, Angleton. Legality approved by Knipp & Broady, of Houston, and the Attorney-General of the State.

Harris County, East and Mount Houston Indep. Sch. Dist. (P. O. Route 100, Box 600, Houston), Texas

Bond Offering—A. V. Smith, Secretary of Board of Trustees, will receive sealed bids until 8 p.m. (CST) on Nov. 3 for the purchase of \$125,000 school house-1952 bonds. Dated Oct. 1, 1952. Due on April 15 from 1953 to 1978 inclusive. Principal and interest payable at the State Treasurer's office or at the National Bank of Commerce, Houston. Legality approved by Knipp & Broady, of Houston, and the Attorney-General of the State.

Harris County, Spring Branch Indep. Sch. Dist. (P. O. 9130 Long Point Road, Houston), Texas

Bond Offering—Haglett O'Neill, Jr., Secretary of Board of Trus-

tees, will receive sealed bids until 8 p.m. (CST) on Oct. 27 for the purchase of \$244,000 school house, series B-1952 bonds. Dated Oct. 1, 1951. Due on Nov. 1 from 1953 to 1976 inclusive. Principal and interest payable at the State Treasurer's office or at the City National Bank, of Houston. Legality approved by Knipp & Broady, of Houston.

Sabinal, Texas

Bond Sale—The issue of \$80,000 water and sewer revenue bonds was purchased by Rauscher, Pierce & Co., and Volz, Carswell & Co., both of San Antonio, jointly, as follows:

\$15,000 3s. Due on Aug. 1 from 1953 to 1962 inclusive.
65,000 3½s. Due on Aug. 1 from 1963 to 1980 inclusive.

The bonds are dated Aug. 1, 1952. The bonds maturing in 1968 to 1980 are callable. Principal and interest (F-A) payable at the American National Bank, Austin. Legality approved by Gibson & Gibson, of Austin.

Santa Rosa Indep. Sch. Dist., Texas

Bond Sale—The issue of \$46,000 refunding bonds was purchased by Rauscher, Pierce & Co., and Volz, Carswell & Co., both of San Antonio, jointly, as 3¾s. Dated Sept. 1, 1952. Due on March 1 from 1953 to 1962 inclusive. Principal and interest (M-S) payable at the First National Bank, Harlingen. Legality approved by Gibson & Gibson, of Austin.

Stanton Indep. Sch. Dist., Texas

Bonds Publicly Offered—Rauscher, Pierce & Co., of San Antonio are offering the following bonds:

\$17,000 school house 2¾% bonds. Due on March 1 from 1953 to 1962 inclusive.

64,000 school house 3% bonds. Due on March 1 from 1963 to 1972 inclusive.

119,000 school house 3¼% bonds. Due on March 1 from 1973 to 1982 inclusive.

The bonds are dated Sept. 1, 1952. Principal and interest (M-S) payable at the First National Bank, San Antonio. Legality approved by Dumas, Huguenin & Boothman, of Dallas.

Travis County (P. O. Austin), Texas

Warrant Offering—J. A. Belger, County Auditor, will receive sealed bids until 10 a.m. (CST) on Aug. 27 for the purchase of \$150,000 road and bridge warrants. Dated July 15, 1952. Due on July 15 from 1953 to 1966 inclusive. Principal and interest payable at the County Treasurer at the State Treasury, or at a depository bank in Austin. Legality approved by Gibson & Gibson, of Austin.

VIRGINIA

Clarksville, Va.

Bond Sale—The \$100,000 water bonds offered on Aug. 20—v. 176, p. 648—were awarded to F. W. Craigie & Co., of Richmond.

WISCONSIN

Hammond, Wis.

Bond Sale—The \$24,000 auditorium bonds offered on July 7—v. 176, p. 100—were awarded to the Mannheimer-Egan, Inc., of St. Paul, at a price of 100.12, a net interest cost of about 2.28%.

DIVIDEND NOTICE

The Colorado Fuel & Iron Corporation

At a meeting of the Board of Directors of The Colorado Fuel and Iron Corporation, held on August 21, 1952, the regular dividend in the amount of thirty-seven and one-half cents per share was declared on its common stock, together with the regular dividend in the amount of sixty-two and one-half cents per share on the series A \$50 par value preferred stock of the corporation, both payable September 30, 1952 to stockholders of record at the close of business on September 5, 1952.

D. C. McGREW, Secretary

GIVE to conquer CANCER

\$

SAY TO YOURSELF

...here is life-giving money to help those stricken by Cancer to live again.

EVERY NICKLE AND DIME I give helps teach new thousands how to recognize Cancer and what to do about it.

EVERY QUARTER I give helps support laboratories and scientists who are dedicating their lives to find the cause—and cure of Cancer.

EVERY DOLLAR I send buys new equipment, establishes new facilities for treating and curing Cancer.

Just write "CANCER" on the envelope containing your check or money order. It will be delivered to the American Cancer Society office in your state.

AMERICAN CANCER SOCIETY